

MIRA INFORM REPORT

Report No. :	546317
Report Date :	26.12.2018

IDENTIFICATION DETAILS

Name :	COLD SPRING GRANITE COMPANY
Registered Office :	1010 Dale St N St Paul, MN 55117-5603 USA
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1898
Legal Form :	Business Corporation (Domestic)
Line of Business :	Subject manufactures and distributes natural stone products for commercial, landscaping, memorialization, and residential customers.
No. of Employees :	950

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	COLD SPRING GRANITE COMPANY
Trade Name	COLD SPRING GRANITE - COLDSRING
ID	ID
ID Details	File Number 388-AA MN Statute 302A
Creation Date	1898
Incorporation Date	10/07/1920
Legal Address	Registered Agent C T Corporation System Inc. Registered Office Address 1010 Dale St N St Paul, MN 55117-5603 USA
Operative Address	17482 Granite West Road Cold Spring, MN 56320- 4578 United States
Telephone	1.800.328.5040 / (320) 685-3621
Fax	(320) 685-3621
Legal Form	Business Corporation (Domestic)
E-Mail	INFO@COLDSRINGUSA.COM
Registered In	Minnesota
Website	www.coldspringusa.com
Contact	Patrick D. Alexander, Chief Executive Officer
Staff	950 employees
Activity	SIC Code: 3281, Cut Stone and Stone Products

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History

The company was founded in 1898.

Key Developments

1880 Henry Alexander, a Scottish stone-cutter at the age of 32, arrives in America. Henry Alexander marries Maggie Milne. They settle in Rockville, Minnesota and have six children. Nellie Jean, Patrick Henry, William Milne, Isabelle Watt, Marion Gregg and John Cooper.
1898 Henry sole owner of the Rockville Granite Company and our legacy begins.
1900 Rockville Granite begins the century with a contract to fabricate the columns for the Rotunda of the new Minnesota State Capitol Building.
1913 Henry Alexander dies and wife Maggie and son Pat take over the business.
1917 Maggie Alexander dies, Pat leaves to fight in WW1, Maggie's son John returns from college to carry on the business.
1919 After Pat returns from the war, John and Pat Alexander consider Cold Spring, Minnesota, as a new location for their granite company; business community offers financial support.
1920 Construction of new plant begins in Cold Spring, with emerging technologies and advanced production line methods implemented.
1921 Acquired Diamond Pink® quarry - first major job was the Stearns County Courthouse six columns.
1924 Company name is changed to Cold Spring Granite Company.
1927 John Alexander develops plan to pursue more monumental business; opens Chicago sales office and hires first national sales manager.
1928 John Alexander becomes a single parent after the death of his wife Alice.
1929 Cold Spring Granite owns four granite quarries and posts record sales of \$1.3 million.
1931 The Great Depression hits home: Chicago office closes, sales manager is laid off and revenues fall for the first time.
1939 Cold Spring Granite recovers completely; revenues return to pre-depression levels.
1942 The John Clark Granite Company in Rockville Minnesota, is purchased by Cold Spring Granite. Cold Spring Granite begins building ship components for the war effort.
1945 Company returns to granite work as war winds

down.

1948 Pat Alexander dies at age 57; John Alexander becomes the company's president.

1950-58 Years of acquisition: Granite Mountain (Marble Falls, TX), Pyramid Granite Works, Royal Granite and Melrose Granite (St. Cloud, MN), Raymond Granite Company (Raymond, CA) and Lake Placid Granite (Au Sable Forks, NY)

1951-52 Company again retools and returns to war work during the Korean Conflict.

1953 Granit Bronz is born as Cold Spring Granite enters the bronze business to supply markers for the new memorial parks opening across the country.

1954 Work begins on new Air Force Academy (Colorado Springs, CO)

1960 Explosion and fire destroys the Royal Granite operation creating an opportunity to merge the Royal and Melrose granite companies into one.

1964 An 11-story mosaic mural at the University of Notre Dame is completed.

1968 Tom Alexander is named president of the company, John Alexander becomes Chairman of the Board.

1972 Bank of America's 52 story world headquarters, with 350,000 square feet of Carnelian[®] granite becomes a signature project for the company.

1976 Chairman of the Board John Alexander dies at 78.

1976 An unprecedented boom in office building construction begins.

1978 John Alexander's son Pat travels to Europe with company engineers to view granite operations and technology; develops a vision for upgrading operations.

1983 Tom Alexander retires; Patrick D. Alexander becomes president of Cold Spring Granite and begins rebuilding the company with new technology to make it more competitive.

1985 Cold Spring Granite acquires red granite quarry in Fredricksburg, TX.

1985 Work begins on Franklin D. Roosevelt memorial to be constructed in Washington, DC.

1987 The new Granite West plant designed for mass production of thin granite for building products opens.

1988 Capitol Marble and Granite Company (Granite Shoals, Texas) is acquired.

1989-90 North Carolina National Bank project is awarded to the company.

1992 The Minnesota Veterans Memorial is completed.

1995 Korean War Memorial (Washington, DC) is

dedicated.

1996 A second manufacturing facility is opened next to the Granite West plant for monument production. Franklin Delano Roosevelt memorial is dedicated in Washington, DC. Cold Spring Granite receives ISO 9001 certification. Pat Alexander becomes Chairman of the Board and CEO and names Patrick J. Mitchell president and COO of the company.

1998 LEAN principles are adopted using a Kaizen methodology and a continuous improvement promotions office (CIPO) is introduced as a learning and doing function.

1998 The first phase of a new foundry for finishing bronze memorials is completed on the west campus and plans are made to add additional facilities and eventually consolidate operations on this campus over the next 15 years.

2000 Campus focus is to grow - organizational changes are made to set up vertical business units with singular responsibility for both selling and operations and a plan to enter into the rapidly expanding countertop business began.

2000 Opening of Mesabi Black[®] and Lake Superior Green[®] quarries.

2001 9/11 attack and recession followed.

2002 Second phase of new foundry completed in December.

2003 The countertop business plan for Granite Mountain Stone Design is accelerated with a national structure and sales force and a rapid expansion plan.

2004 Pat Mitchell retires and John Matke becomes President and COO.

2004 Cold Spring Granite makes an investment in Granite Tops, Inc. with a plan to make a full acquisition over time.

2005 Plans are made to accelerate the consolidation from downtown Cold Spring to the West Campus to leverage LEAN improvements, reduce costs and increase efficiencies. Multi-year, multi million dollar IT initiatives are started to convert legacy systems to updated Oracle based information systems.

2006 The majority of the company's operational consolidation in Cold Spring is complete with the office, support services and the quarry system to come the following year. The move beyond granite to expanding into limestone and other materials is begun with the introduction of Kasota Valley[®] Limestone (KVL).

2006 Introduction of several new product lines, design series and merchandising systems accelerates the

growth of the bronze business.

2007 The move into a new LEED Gold certified office headquarters completed in November 2007 with the support services move completed the following spring.

2008 Texas facilities are consolidated and a 20/20 initiative is established to focus on better utilization of resources, increase innovation and establish new business opportunities for the quarry materials business unit.

2008 The "great recession" is in full swing and the company's business model is challenged as variable and declining volumes become the norm for businesses across the globe.

2010 The Adams Private Estate becomes a signature project - Mr. Adams is the owner of the Tennessee Titans NFL franchise.

2010 Continued emphasis on consolidation, lean management, leadership development, collaboration and teamwork, technology. Changes are made to improve technology, efficiency and capability.

2011-12 Completion of Martin Luther King Jr. National Memorial. Further expanding into limestone, sandstones and other resource alternatives. Opening of Echo Lake® quarry, Diamond equipment expansion, World Trade Center and Ralph L. Carr Judicial Center.

2013 Growth initiatives are beginning to take hold. Quarry materials including jetty, rip-rap and aggregates, improving international block sales. Rose Alexander passes away signaling the end of an era of second generation Alexander family. The strategic re-branding of Cold Spring Granite to Coldspring is begun.

2014 Coldspring is awarded a patent for a new laser technology for their Expressions in Bronze® offering. U.S. Patent No. 8,720,527

2015 Completion of Dilworth Plaza and Denver Union Station

2016 Coldspring awarded ANSI/NSC 373 Certification Gold Fabricator for Cold Spring, MN headquarters and Platinum Quarrier for Mesabi Black®, Charcoal Black® and Rockville® quarries.

2016 Acquisition of Stone Panels International LLC a wholly-owned subsidiary of Coldspring.

2017 John Mattke steps down as President of Coldspring and assumes a new role as a member of the Coldspring Board of Directors and President of Stone Panels International LLC. Greg Flint becomes President and COO of Coldspring.

2017 Completion of West Point Cadet Barracks and National Museum of African American History and

	Culture.
Parent Company	NA
PRINCIPAL ACTIVITY	
General Description	Cold Spring Granite Company manufactures and distributes natural stone products for commercial, landscaping, memorialization, and residential customers.
Service/Product Description	It offers polished, engraved, and sculpted bronze and granite memorials, monuments, and mausoleums, as well as cremation memorials, plaques and signs, community mausoleums, and inventory. The company also provides design, drafting, construction, and installation services for mausoleums, columbariums, private estates, chapels, and funeral homes; granite, limestone, sandstone, bronze, finishes, graphical elements, industrial products, and truncated dome pavers with various colors, finishes, and graphical elements for buildings, civic monuments, parks, and other gathering spaces; and granite, limestone, soapstone, marble, quartz or onyx, and other natural stones for home design and residential applications. In addition, it offers concrete, composites, and others commonly used materials for civil construction applications; and designs and manufactures specialty diamond tools, such as anchoring systems, bushings and adapters, diamond blades, drills, half gas bits and drums, router tools, shaft die grinder tools, infinity tooling, water jackets, and wheels. Further, the company provides tooling support services, which include break-fix repair, retipping and replacing, and customer tool design services.
Sales	Wholesale and Retail
Operations Area	National and International
Imports From	India, China and Brazil
Export To	Mexico
Employees	950 employees
Payments With Suppliers	Regular
Brands	
Brand	Comments

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RAINBOW	NA
SUNSET RED	NA
CARNELIAN	NA
DYNASTY COLLECTION	NA
ROYAL SABLE	NA

Clients

Name of Client	Country	Comments
MARMOLES Y GRANITOS DE SAN LUIS S.A	MEXICO	NA

Comments

The company`s main clients include national companies, international businesses and private customers.

Coldspring serves the memorials market, the design and architectural market and distributes slabs for the residential market, industrial products, raw quarry blocks, and diamond tools.

Suppliers

Supplier Name	Country	Comments
MAHI GRANITES PVT LTD	INDIA	NA
XIAMEN LEIYI IMP. & EXP. TRADIN	CHINA	NA
ANTOLINI DO BRASIL PEDRAS NATURAIS	BRAZIL	NA

Comments

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LOCATION

Headquarters	17482 Granite West Road Cold Spring, MN 56320-4578 United States
Branches	The company has locations in: ALABAMA ALASKA ALBERTA ARIZONA ARKANSAS BRITISH COLUMBIA CALIFORNIA

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COLORADO
CONNECTICUT
DELAWARE
FLORIDA
GEORGIA
HAWAII
IDAHO
ILLINOIS
INDIANA
IOWA
KANSAS
KENTUCKY
LOUISIANA
MAINE
MANITOBA
MARYLAND
MASSACHUSETTS
MICHIGAN
MINNESOTA
MISSISSIPPI
MISSOURI
MONTANA
NEBRASKA
NEVADA
NEW HAMPSHIRE
NEW JERSEY
NEW MEXICO
NEW YORK
NORTH CAROLINA
NORTH DAKOTA
OHIO
OKLAHOMA
ONTARIO EAST
ONTARIO WEST
OREGON
PENNSYLVANIA
QUEBEC
RHODE ISLAND
SASKATCHEWAN
SOUTH CAROLINA
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TEXAS
UTAH
VERMONT
VIRGINIA
WASHINGTON D.C.
WASHINGTON
WEST VIRGINIA

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Industries

WISCONSIN
WYOMING
Main Competitors:

Matthews International Corporation
2 N SHORE CTR
PITTSBURGH, PA, 15212-5851 United States
(412) 442-8200
www.matw.com

Rock Of Ages Corporation
560 GRANITEVILLE RD
GRANITEVILLE, VT, 05654-8001 United States
(802) 476-3115
www.rockofages.com

Acme Brick Company
3024 ACME BRICK PLZ
FORT WORTH, TX, 76109-4104 United States
(817) 332-4101
www.acmebrick.com

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange

NO

Capital

Number of Shares 6,000,000

Shareholders (%)

This is a private company. The company does not disclose information on shareholders.

Major holder would be:

Management

Patrick D. Alexander
Patrick D. Alexander, Chief Executive Officer
John H. Mattke, President and Chief Operating Officer
Mark Cariveau, Executive Vice President Corporate Support
Gregory Flint, Vice President Operations and Strategy
Wally Thomes, Operations Manager
Dan Rea, Chief Marketing Officer
Janel Roettger, Finance
Kevin Schlabach, Officer
Mark Carivau, Sales
Stone Panels International LLC
USA

Subsidiary Companies

Granite Tops, Inc.
USA

Related Companies

The company has also locations in Canada

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FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	308,500,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Fillings	10/7/1920 Original Filing - Business Corporation (Domestic) 10/7/1920 Business Corporation (Domestic) Business Name (Business Name: Rockville Granite Company) 02/29/1924 Business Corporation (Domestic) Business Name (Business Name: Cold Spring Granite Company) 4/9/1937 Amendment - Business Corporation (Domestic) 9/9/1948 Amendment - Business Corporation (Domestic) 10/27/1950 Business Corporation (Domestic) Duration 12/11/1950 Business Corporation (Domestic) Change of Shares 12/24/1969 Amendment - Business Corporation (Domestic) 03/16/1977 Amendment - Business Corporation (Domestic) 10/3/1977 Amendment - Business Corporation (Domestic) 11/30/1979 Business Corporation (Domestic) Active Status Report
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10/17/1983 Business Corporation (Domestic) Restated Articles
10/17/1983 Business Corporation (Domestic) Business Name
(Business Name: COLD SPRING GRANITE COMPANY)
03/15/1984 Consent to Use of Name - Business Corporation (Domestic)
07/28/1986 Business Corporation (Domestic) Other
12/17/1992 Merger - Business Corporation (Domestic)
12/17/1992 Merger - Business Corporation (Domestic)
12/17/1992 Merger - Business Corporation (Domestic)
03/29/1994 Merger - Business Corporation (Domestic)
1/8/1999 Business Corporation (Domestic) Other
2/9/2006 Business Corporation (Domestic) Business Name
(Business Name: Cold Spring Granite Company)
2/9/2006 Business Corporation (Domestic) Change of Shares
12/30/2009 Business Corporation (Domestic) Change of Shares
01/26/2010 Business Corporation (Domestic) Other
11/6/2012 Amendment - Business Corporation (Domestic)
11/7/2012 Amendment - Business Corporation (Domestic)
Change of Shares
11/13/2012 Amendment - Business Corporation (Domestic)
Change of Shares
4/10/2014 Registered Office and/or Agent - Business Corporation (Domestic)
9/16/2016 Registered Office and/or Agent - Business Corporation (Domestic)

Lawsuits

Hartman v. Cold Spring Granite Co.
Annotate this Case
243 Minn. 264 (1954)
EDMUND C. HARTMAN v. COLD SPRING GRANITE COMPANY.[1]
No. 36,301.
Supreme Court of Minnesota.
December 10, 1954.
Francis W. Russell, Henry Halladay, Curtis L. Roy, and Dorsey, Colman, Barker, Scott & Barber, for relator.
Hyman H. Cohen, Willard L. Converse, and Robins, Davis & Lyons, for respondent.
*265 KNUTSON, JUSTICE.
Certiorari upon relation of the employer to review a

decision of the industrial commission awarding compensation to an employee. The award is based upon an alleged traumatic neurosis arising from the cumulative effect of several injuries alleged to have been sustained by the employee, Edmund C. Hartman, while working for the employer, Cold Spring Granite Company.

National Labor Relations Board v. Cold Spring Granite Co, 208 F.2d 163 (8th Cir. 1953)

Annotate this Case

U.S. Court of Appeals for the Eighth Circuit - 208 F.2d 163 (8th Cir. 1953)

November 2, 1953

Robert H. Hurt, Washington, D. C. (George J. Bott, General Counsel, David P. Findling, Associate General Counsel, A. Norman Somers, Asst. Gen. Counsel, and Arnold Ordman, Washington, D. C., on the brief), for petitioner.

Henry Halladay, Minneapolis, Minn. (Curtis L. Roy, Dorsey, Colman, Barker, Scott & Barber, Minneapolis, Minn., and Francis W. Russell, Cold Spring, Minn., on the brief), for respondent.

Before GARDNER, Chief Judge, and WOODROUGH and COLLET, Circuit Judges.

GARDNER, Chief Judge.

Fink v. Cold Spring Granite Co.

Annotate this Case

262 Minn. 393 (1962)

115 N.W. (2d) 22

JOSEPH J. FINK v. COLD SPRING GRANITE COMPANY.

No. 38,359.

Supreme Court of Minnesota.

April 27, 1962.

*395 Russell & Willenbring, for relator.

Robert G. Johnson, for respondent.

NELSON, JUSTICE.

Certiorari upon the relation of an employer to review a decision of the Industrial Commission in proceedings by an employee to obtain benefits under the occupational disease provisions of the Workmen's Compensation Act. Employee's petition was filed January 20, 1958. After several hearings, a referee entered findings on February 1, 1960, in favor of the employer, who is self-insured. Upon appeal, the commission reversed the decision of the referee in a

decision entered November 3, 1960.

Guggenberger v. Cold Spring Granite Co.
Annotate this Case
332 N.W.2d 655 (1983)
Norbert GUGGENBERGER, Respondent, v. COLD
SPRING GRANITE CO., Relator.
No. C5-82-533.
Supreme Court of Minnesota.
April 29, 1983.
Koll & McCoy and Laurence F. Koll, St. Paul, for
relator.
*656 F. Dean Lawson and John Hagen, Minneapolis,
for respondent.
Heard, considered, and decided by the court en banc.
AMDAHL, Chief Justice.
The employer seeks review of a decision of the
Workers' Compensation Court of Appeals awarding the
employee \$16,879 in permanent partial disability
benefits for a 20 percent impairment of his lungs due to
work-related silicosis, as well as necessary and
reasonable medical expenses. Because the employee's
last exposure to silica dust and other irritants occurred
in 1965, we reverse on the ground that the claim was
barred by the statute of repose provisions of Minn.Stat.
§ 176.66, subd. 3 (1971).

U.S. Bank N.A., et al., Appellants, vs. Cold Spring
Granite Company, et al., Respondents, Patrick D.
Alexander, Respondent.

Elly Rakowski, Appellant, vs. Cold Spring Granite
Company, Respondent.
Annotate this Case
Elly Rakowski, Appellant, vs. Cold Spring Granite
Company, Respondent. A04-2144, Court of Appeals
Unpublished, July 26, 2005.

Cold Spring Granite Company v. Matthews
International Corporation, No. 0:2010cv04272 -
Document 36 (D. Minn. 2011)
Court Description: ORDER denying defendants' 6
Motion to Dismiss; adopting Magistrate Judge's 26
Report and Recommendation. (Written Opinion).
Signed by Judge John R. Tunheim on September 29,
2011. (DML)

Cold Spring Granite Company v. Mark L. Karrasch and
Dakota D. Karrasch--Appeal from 33rd District Court of

Burnet County

Cold Spring Granite Company, Petitioner, v. Federal Mine Safety and Health Review Commission, et al., Respondents, 98 F.3d 1376 (D.C. Cir. 1996)
Annotate this Case
U.S. Court of Appeals for the District of Columbia Circuit - 98 F.3d 1376 (D.C. Cir. 1996)
Argued Sept. 4, 1996. Decided Nov. 1, 1996

Trademarks

RAINBOW - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 71236636
Serial Number71236636
Registration Number0224926
Word MarkRAINBOW
Status800 - Registered And Renewed
Status Date2017-02-17
Filing Date1926-08-30
Registration Number0224926
Registration Date1927-03-08
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Attorney NameCHRISTOPHER J. SCHULTE

SUNSET RED - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 71664190
Serial Number71664190
Registration Number0608960
Word MarkSUNSET RED
Status800 - Registered And Renewed
Status Date2005-09-02
Filing Date1954-04-08
Registration Number0608960
Registration Date1955-07-19
Mark Drawing5T07 - Illustration: Drawing with word(s)/letter(s)/number(s) in Stylized form 50% Reduction
Attorney NamePAUL A. WELTER

CARNELIAN - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 72107912
Serial Number72107912
Registration Number0738103
Word MarkCARNELIAN
Status800 - Registered And Renewed
Status Date2011-10-07

Filing Date 1960-11-07
Registration Number 0738103
Registration Date 1962-09-25
Mark Drawing 1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Attorney Name Christopher J. Schulte

DYNASTY COLLECTION - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 73758465
Serial Number 73758465
Registration Number 1609553
Word Mark DYNASTY COLLECTION
Status 800 - Registered And Renewed
Status Date 2010-04-12
Filing Date 1988-10-18
Registration Number 1609553
Registration Date 1990-08-14
Mark Drawing 1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date 1990-05-22
Attorney Name Christopher J. Schulte
Law Office Assigned Location Code 580

ROYAL SABLE - Trademark Details
Status: 800 - Registered And Renewed
Image for trademark with serial number 75691160
Serial Number 75691160
Registration Number 2372477
Word Mark ROYAL SABLE
Status 800 - Registered And Renewed
Status Date 2010-04-10
Filing Date 1999-04-26
Registration Number 2372477
Registration Date 2000-08-01
Mark Drawing 1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Published for Opposition Date 2000-05-09
Attorney Name Christopher J. Schulte
Law Office Assigned Location Code M50
Employee Name LE, KHANH M

Patents Registered

Secondary shielding structure
Patent number: 5633508
Abstract: The present invention provides a method and construction for shielding a source of radiation. The method includes the step of surrounding the source of radiation with a granite wall. The wall provides a interlocking block construction which prevent the blocks

from separating. The wall further includes foundation blocks positioned below a ground surface to stabilize the wall. Additionally, the wall includes cap blocks which have sloped top surfaces to deflect rain water.

Type: Grant

Filed: October 12, 1995

Date of Patent: May 27, 1997

Assignee: Cold Spring Granite Company

Inventor: Dale J. Schleppenbach

Anchor for stone building member

Patent number: 4020610

Abstract: A method and apparatus for preparing slabs of material such as granite for transportation and erection. The apparatus includes a cutting bit and means actuating the bit into the face of the slab so as to form an arcuate slot, widest at the bottom, centered outside the slab. The slot may be dove-tail or inverted-T in configuration, to receive the heads of conventional fasteners, by means of which the slab may be hoisted or transported, as well as being finally secured in its ultimate facing or other location thereby.

Type: Grant

Filed: January 10, 1975

Date of Patent: May 3, 1977

Assignee: Cold Spring Granite Company

Inventor: Thomas E. Alexander

Method for preparing memorial products, apparatus for preparing memorial products, and memorial product

Patent number: 6385499

Abstract: A method implemented by a computer controlled routing machine for generating memorial products having recessed memorial information therein is provided. The method includes inputting data representing memorial information into a computer to provide inputted data, processing the inputted data to provide instructions for controlling a routing machine, and routing memorial information into a metal surface according to the instructions to provide a memorial product. A computer controlled routing apparatus for generating memorial products having recessed memorial information therein is provided.

Type: Grant

Filed: August 25, 1998

Date of Patent: May 7, 2002

Assignee: Cold Spring Granite Company

Inventors: John H. Mattke, Bernard J. Frie

Method for manufacturing a cast product having a photographic relief image; and, cast product

Patent number: 8720527

Abstract: A method for manufacturing a cast product having a photographic relief image thereon is disclosed. The method includes steps of capturing a photographic image as a digital grayscale image, converting the digital grayscale image to a series of instructions for operating a laser engraving machine; laser engraving a pattern material to provide a pattern having a photographic relief image therein corresponding to the digital grayscale image and having a relief depth of about 0.030 inch to about 0.080 inch, wherein the relief depth refers to the maximum relief distance within the photographic relief image, and wherein the photographic relief image exhibits a true resolution corresponding to at least about 80 dpi; creating a mold cavity in sand using the laser engraved substrate; and casting a metallic material in the mold cavity to provide a cast product having the photographic relief image therein.

Type: Grant

Filed: March 25, 2012

Date of Patent: May 13, 2014

Assignee: Cold Springs Granite Company

Inventors: Samuel Emerson Shepherd, Chad David Althaus

Closure system for memorial product

Patent number: 8875449

Abstract: A closure system for a memorial product, such as a columbarium, is disclosed. In one embodiment, the closure system is configured to be mounted to a niche compartment such that an opening of the niche compartment is covered. In one embodiment, the closure system includes a face plate hanger and a face plate. The face plate hanger may include first and second rails that are generally directed towards each other. The face plate may be provided with a first channel constructed to receive the first rail and a second channel constructed to receive the second rail. The face plate hanger may also include a cover panel that is configured to cover the niche opening. A columbarium is also disclosed in which a cabinet structure is provided that defines a plurality of niche compartments wherein each of the compartments has an opening that is covered by the above described closure system.

Type: Grant

Filed: March 15, 2013
Date of Patent: November 4, 2014
Assignee: Cold Spring Granite Company
Inventors: James Daniel Calgaro, Daniel A. Holthaus

Cemetery marker or the like
Patent number: D293955
Type: Grant
Filed: April 18, 1985
Date of Patent: January 26, 1988
Assignee: Cold Spring Granite Company
Inventor: Joseph Miller

Cemetery marker or the like
Patent number: D293956
Type: Grant
Filed: April 18, 1985
Date of Patent: January 26, 1988
Assignee: Cold Spring Granite Company
Inventor: Joseph Miller

Cemetery marker or the like
Patent number: D293957
Type: Grant
Filed: April 18, 1985
Date of Patent: January 26, 1988
Assignee: Cold Spring Granite Company
Inventor: Joseph Miller

Cemetery marker or the like
Patent number: D293958
Type: Grant
Filed: April 18, 1985
Date of Patent: January 26, 1988
Assignee: Cold Spring Granite Company
Inventor: Joseph Miller

Renewals

Cold Spring Granite Company was formerly known as Rockville Granite Company and changed its name to Cold Spring Granite Company in 1924.

Renewal:
Filing Date Filing
03/14/1988 Annual Renewal - Business Corporation
(Domestic)
11/01/1988 Annual Renewal - Business Corporation
(Domestic)
11/07/1989 Annual Renewal - Business Corporation
(Domestic)

09/18/1990 Annual Renewal - Business Corporation
(Domestic)
11/18/1991 Annual Renewal - Business Corporation
(Domestic)
12/23/1992 Annual Renewal - Business Corporation
(Domestic)
01/29/1994 Annual Renewal - Business Corporation
(Domestic)
12/05/1994 Annual Renewal - Business Corporation
(Domestic)
10/02/1995 Annual Renewal - Business Corporation
(Domestic)
12/06/1996 Annual Renewal - Business Corporation
(Domestic)
12/17/1997 Annual Renewal - Business Corporation
(Domestic)
05/25/1999 Annual Renewal - Business Corporation
(Domestic)
03/13/2000 Annual Renewal - Business Corporation
(Domestic)
11/02/2000 Annual Renewal - Business Corporation
(Domestic)
07/09/2001 Annual Renewal - Business Corporation
(Domestic)
10/25/2002 Annual Renewal - Business Corporation
(Domestic)
01/01/2004 Business Corporation (Domestic) Annual
Renewal Deferred
01/09/2004 Annual Renewal - Business Corporation
(Domestic)
03/30/2005 Annual Renewal - Business Corporation
(Domestic)
05/30/2006 Annual Renewal - Business Corporation
(Domestic)
05/25/2007 Annual Renewal - Business Corporation
(Domestic)
05/20/2008 Annual Renewal - Business Corporation
(Domestic)
05/06/2009 Annual Renewal - Business Corporation
(Domestic)
12/21/2010 Annual Renewal - Business Corporation
(Domestic)
11/15/2011 Annual Renewal - Business Corporation
(Domestic)
12/20/2012 Annual Renewal - Business Corporation
(Domestic)
12/20/2013 Annual Renewal - Business Corporation
(Domestic)
1/2/2015 Annual Renewal - Business Corporation

	(Domestic) 12/15/2015 Annual Renewal - Business Corporation
	(Domestic) 12/20/2016 Annual Renewal - Business Corporation
	(Domestic) 12/20/2017 Annual Renewal - Business Corporation
	(Domestic) 12/19/2018 Annual Renewal - Business Corporation
UCC (Uniform Commercial Code)	No found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 1898, Cold Spring Granite Company manufactures and distributes natural stone products for commercial, landscaping, memorialization, and residential customers. The company has approximately 950 employees and generates an estimated USD 308.5 million in annual revenue. The company imports from India, China and Brazil, and exports to Mexico, operating within national and international markets. This has been an ACTIVE company incorporated in Minnesota in 1920.
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RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active / In Good Standing

INTERVIEW

First Name

Position

Comments

Matt

Operator

First, the operator confirmed trade name and legal name, telephone, website and email.

She then transferred the call to another person called Matt. He explained that the company operates both nationally and internationally.

He also confirmed that the company has other locations in USA.

He refused to provide information about shareholders.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.18
UK Pound	1	INR 88.87
Euro	1	INR 79.88
US Dollar	1	INR 69.95

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)