

## MIRA INFORM REPORT

<b>Report No. :</b>	546484
<b>Report Date :</b>	24.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	COMING INDUSTRIA E COMERCIO DE COUROS LTDA
<b>Registered Office :</b>	Est Bugre Km 5,2 - Fazenda Fazendinha . Zona Rural 75380 Trindade
<b>Country :</b>	Brazil
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	07.10.1982
<b>Com. Reg. No.:</b>	00.129.569/0001-51
<b>Legal Form :</b>	Limited liability company - LTDA
<b>Line of Business :</b>	Tanning and dressing of leather; dressing and dyeing of fur
<b>No. of Employees :</b>	251 (2017)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Brazil	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BRAZIL - ECONOMIC OVERVIEW**

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13.75% in 2016 to 7%.

The economy has been negatively affected by multiple corruption scandals involving private companies and government officials, including the impeachment and conviction of Former President Dilma ROUSSEFF in August 2016. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market.

The succeeding TEMER administration has implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending. Government spending growth had pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues. Other economic reforms, proposed in 2016, aim to reduce barriers to foreign investment, and to improve labor conditions. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment, but at the expense of investment.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

## **SUMMARY**

Company name	Coming Industria E Comercio De Couros Ltda
Operative address	Est Bugre Km 5,2 - Fazenda Fazendinha . Zona Rural 75380 Trindade Brazil
Status	Active
Specification	This company can meet all its obligations.
Legal form	Limited liability company - LTDA
Registration number	VAT/Tax number: 00.129.569/0001-51
VAT-number	00.129.569/0001-51

## **CONTACT INFORMATION**

Company name	Coming Industria E Comercio De Couros Ltda
Trade names	Coming
Operative address	Est Bugre Km 5,2 - Fazenda Fazendinha . Zona Rural 75380 Trindade Brazil
Correspondence address	Est Bugre Km 5,2 - Fazenda Fazendinha . Zona Rural 75380 Trindade Brazil
Website	<a href="http://www.coming.com.br">www.coming.com.br</a>

## **REGISTRATION**

Registration number	VAT/Tax number: 00.129.569/0001-51
VAT-number	00.129.569/0001-51
Status	Active
Establishment date	1982-10-07
Legal form	Limited liability company - LTDA
Subscribed share capital	BRL 6.000.000

## **ACTIVITIES**

**NACE**

1511: Tanning and dressing of leather; dressing and dyeing of fur

**Goal**

Engaged in tanning and dressing leather

## **RELATIONS**

**Shareholders**

ULTIMATE GLOBAL SHAREHOLDER

Name: COMING INDUSTRIA E COMERCIO DE COUROS LTDA

National id number: 00.129.569/0001-51

Address: EST BUGRE KM 5,2 - FAZENDA FAZENDINHA .

City: TRINDADE

Country: BR

Website: [www.coming.com.br](http://www.coming.com.br)

Type: Corporate

Share direct: 100.00%

Share total: 100.00%

Turnover: 252.105 mil. BRL

SHAREHOLDERS

Name: MR EMILIO CARLOS BITTAR

Country: BR

Type: One or more named individuals or families

Name: MR MARCIO BRASIL BITTAR

Country: BR

Type: One or more named individuals or families

Name: MR MARIO BITTAR FILHO

Country: BR

Type: One or more named individuals or families

**Branches**

Name: COMING INDUSTRIA E COMERCIO DE COUROS LTDA

National id number: 00.129.569/0007-47

Address: QD 47 56 CS 8 ST LESTE

City: ACUCENA

Country: BR

Name: COMING INDUSTRIA E COMERCIO DE COUROS LTDA

National id number: 00.129.569/0009-09

Address: R ALTINO VAZ DE MELLO 2935

City: PENAPOLIS

Country: BR

## **MANAGEMENT**

### **Management**

Fullname: Mr Emilio Carlos Bittar  
Type: Individual  
Gender: Male  
Number of involvements: 10  
Function: Administrator-Partner; Shareholder  
Level of responsibility: Unspecified executive

Fullname: Mr Mario Bittar FILHO  
Type: Individual  
Gender: Male  
Number of involvements: 9  
Function: Administrator-Partner; Shareholder  
Level of responsibility: Unspecified executive

Fullname: Mr Marcio Brasil Bittar  
Type: Individual  
Gender: Male  
Number of involvements: 12  
Function: Administrator-Partner; Shareholder  
Level of responsibility: Unspecified executive

## **EMPLOYEES**

<b>Year</b>	<b>2017</b>
Annual	251

## **FINANCIAL ANALYSIS**

<b>Trend</b>	Can not be evaluated due to the lack of sufficient financial data
<b>Profitability</b>	Can not be evaluated
<b>Solvability</b>	Can not be evaluated
<b>Liquidity</b>	Sufficient
<b>Show amount in</b>	Euro

## **KEY FIGURES**

Year	2017
Turnover	252.107.410

## **FINANCIAL STATEMENT**

Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	<b>Coming Industria E Comercio De Couros Ltda</b> Est Bugre Km 5,2 - Fazenda Fazendinha . Zona Rural 75380 Trindade Brazil

## **PROFIT AND LOSS**

Year	2017
Net turnover	252.107.410

## **COUNTRY INFORMATION**

Population	206.1 million
GDP per capita	8.727 USD
Country risk	Average
Company risk	Below average

## **PUBLICATIONS**

Remarks	Status: Active Category: Very large company Last year: 2017 Turnover last year: 252.107.410 EUR Number of employees: 251
---------	--

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

---

**COMING INDUSTRIA E COMERCIO DE COUROS LTDA - 546584**

**PAGE NO. : 8**

Number of shareholders: 3  
Number of subsidiaries: 0  
Number of branches: 2

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21
BRL	1	INR 17.97

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	TRU

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)