

MIRA INFORM REPORT

Report No. :	546510
Report Date :	26.12.2018

IDENTIFICATION DETAILS

Name :	DCX CHROME
Registered Office :	DCX Chrome 9 Rue Du Debarcadere 92700 Colombes
Country :	France
Date of Incorporation :	December 2009
Com. Reg. No.:	RCS Nanterre B 519 059 562
Legal Form :	Simplified joint stock company
Line of Business :	Metallurgy of other non-ferrous metals
No. of Employees :	50 to 99

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

COMPANY SUMMERY

SIRET	519 059 562 00032		
Name	DCX CHROME		
Acronym	-		
Trade name	-		
Status	Economically active		
Postal Address	DCX CHROME 9 RUE DU DEBARCADERE 92700 COLOMBES FRANCE		
Share Capital	17,505,000 Euros		
Telephone	-		
Activity (APE)	Metallurgy of other non-ferrous metals (2445Z)	RCS Registration	RCS Nanterre B 519 059 562
Formation Date	12/2009	EUR VAT Number	FR62519059562
Deregistration Date	-	Last account Date	-
Court Registry Number	20 0 9B08462	Incorporation Date	12/2009
Registration Court	Nanterre (92)	Fax	-
Nationality	France	Safe Number	FR18659170
		Legal form	Simplified joint stock company
		Currency	Euros

TRENDS

There are no trends available for a company

DIRECTORS

Current Directors	1	
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ULTIMATE HOLDING COMPANY

Name	Country	Company Number
ANDE INVESTISSEMENT SA		B91725
Affiliation links.		
16 companies in the international Group Structure from 5 countries.		

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JUDGMENT AND PREFERENTIAL

Judgment	No judgement	
Preferential Right	No social security and tax office preferential right to date	

ESTABLISHMENT DETAILS

Type of Establishment	Head Office	Production Role	-
APE/NAF Code	2445Z	Activity	Metallurgy of other non-ferrous metals
Formation Date	01/2015	Reason for Formation	Formation
Closure Date	-	Reason for Closure	-
Reactivation Date	-	Seasonality	-
Activity Nature	-	Activity Location	-
Trading Address	9 RUE DU DEBARCADERE 92700 COLOMBES	Department	Hauts-de-Seine (92)
Location Surface	-	District	2
City	COLOMBES	Status	Economically active
Business Pages FT®	-	Region	Ile-de-France
		Area	97
		Size of Urban Area	Paris conglomeration

Other Establishment(s)

Regionality	Legal unit with multiple establishments in many areas having at least 80% of workforce in same area
Mono-activity status	Legal unit having all establishments with the same main activity
Branches	2 branch entities in this company

Company Name	Company Type	APE/NAF Code	Activity	City	Post Code
DCX CHROME	Head Office	2445Z	Metallurgy of other non-ferrous metals	COLOMBES	92700
DCX CHROME	Branch	2445Z	Metallurgy of other non-ferrous metals	GENNEVILLIERS	92230
DCX CHROME	Branch	2445Z	Metallurgy of other non-ferrous metals	MARLY	59770

Workforces

Workforce at address	3 to 5 employees	Company workforce	50 to 99 employees
		Workforce account	-

Commentary

The comments are ordered according to the class of risk. Companies are compared with regard to other companies of the same type. Thus a positive comment for one category can be negative for another or can change depending on its value. This is a purely statistical decision.

High risk workforce size

The company is 8 years old

Industry comparison

Activity (APE) | Metallurgy of other non-ferrous metals (2445Z)

Collective procedures

No judgment information for the company

PREFERENTIAL RIGHTS DETAILS AND HISTORY

Company monitored since	15/10/2014		
Status of Monitoring	No social security and tax office preferential right to date		

Court Actions

No court actions has been detected on this company.

Group Data

Ultimate parent company	ANDE INVESTISSEMENT SA		
Direct parent	DELACHAUX SA - 100 %		
Group – Number of companies	65		
Linkages – Number of companies	16		
Number of countries	5		

	Name	SIREN	Parts	Last account published
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1	ANTARES INVESTISSEMENTS S.A.	B91725	-	-
2	DELACHAUX GROUP	393205901	54.40 %	31/12/2016
3	DELACHAUX SA	562036574	100 %	31/12/2014
4	CONDUCTIX-WAMPFLER WUHAN LTD	-	100 %	-
	CONDUCTIX-WAMPFLER GBMH	-	100 %	-
	CONDUCTIX- WAMPFLER S.R.L.	MI1166385	100 %	31/12/2015
	ETABLISSEMENTS RAOUL LENOIR	383080066	100 %	31/12/2016
4	H.R.T.	450327291	100 %	31/12/2014
5	PANDROL	389670142	99.89 %	31/12/2016
6	RAILTECH-ALU-SINGEN	445171457	51 %	31/12/2014
	RAILTECH (UK) LIMITED	02767803	100 %	31/12/2017
	RAILTECH SLAVIANA SRO	-	100 %	-
	PANDROL S.R.L.	TE115535	100 %	31/12/2017
	PANDROL RAILWELD	063802938	100 %	31/12/2016
	RAILTECH SUFETRA-TRANOSA SA	-	100 %	-
	LES INDUSTRIES RAILWEL INC.	-	100 %	-
	RAILTECH CALOMEX SRL	RCC920611NPA	99.70 %	-
	RAILTECH BOUTET INC	-	100 %	-
	RAILTECH AUSTRALIA LTD	-	99.99 %	-
	RAILTECH PANDROL CHINA LTD	-	100 %	-
	C.S.A. S.R.L.	RE238294	51 %	31/12/2011
	PANDROL THAILANDE	-	99.99 %	-
	RAILTECH VOLGA O.O.O	-	100 %	-
	RAILTECH ZHUQIAO LTD	-	85 %	-
	RAILTECH MAROC SARL	-	100 %	-
	RAILTECH ALGÉRIE SARL	-	65 %	-
6	PANDROL GMBH	HRB 703854	100 %	31/12/2016
7	ROLF PLÖTZ GMBH & CO. KG	HRA 4244	100 %	31/12/2016
	PLÖTZ BETEILIGUNGSGESELLSCHAFT MBH	HRB 8272	100 %	31/12/2015
	FLORIANER BAHN SERVICE GMBH	-	100 %	-
	ROLF PLÖTZ INTERNATIONAL GMBH	HRB 8625	100 %	31/12/2011
	ROLF PLÖTZ IPARI KFT	-	100 %	-
	ROLF PLÖTZ BRASIL COMERCIO DE MATERIALS DE SODAGEM LTDA	-	100 %	-
	ROLF PLOTZ POLSKA SP ZOO	-	100 %	-
	RAILTECH WELDING & EQUIPMENT INDIA PRIVATE LIMITED	-	100 %	-
	KLK ELECTRO MATERIALES SL	-	100 %	-
5	H.R.T. UK	-	100 %	-
6	PANDROL HOLDINGS LIMITED	-	50.56 %	-
7	PANDROL GROUP LIMITED	03817375	100 %	31/12/2017
8	PANDROL FINANCE LIMITED	-	100 %	-
9	PANDROL INTERNATIONAL LIMITED	-	100 %	-
10	PANDROL UK	-	100 %	-
	PANDROL 1520 LLC	-	70 %	-
	PANDROL RAIL FASTENINGS LIMITED	-	100 %	-
	CONIL HOLDING BV	-	100 %	-

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	PANDROL (VORTOK) LIMITED	-	100 %	-
	PANDROL LIMITED	-	100 %	-
	TRACK TECHNOLOGY LIMITED	-	100 %	-
	PANDROL KOREA LIMITED	-	100 %	-
	ROSENQVIST RAIL AB	-	100 %	-
	SPECIALISED ENGINEERING HOLDINGS S.A.R.L	-	100 %	-
	PT. PANDROL INDONESIA	-	100 %	-
	PANDROL RAHEE TECHNOLOGIES PRIVATE LIMITED	-	60 %	-
	FOXGLOVE INTERNATIONAL INC	-	100 %	-
	CONDUCTIX-WAMPFLER LTD	01406477	16.56 %	31/12/2017
	DELACHAUX MÉTAL INC	-	100 %	-
4	CONDUCTIX INC.	-	89.50 %	-
5	CONDUCTIX-WAMPFLER LTD	01406477	83.44 %	31/12/2017
	CONDUCTIX-WAMPFLER SHANGHAI LTD	-	100 %	-
	CONDUCTIX-WAMPFLER PTE LTD	-	100 %	-
	CONDUCTIX-WAMPFLER INDIA PVT LTD	-	100 %	-
	DCX CHROME	519059562	100 %	-
	CONDUCTIX WAMPFLER FRANCE	752765255	100 %	31/12/2016
	FONDERIES NICOLAS	789925260	100 %	31/12/2015
	R.B.S.I.	353276637	100 %	31/12/2012
	FIDEDIF SARL	-	100 %	-

Linkages

COMPANY NAME	Siren	Last Account Published	Turnover
HRT UK LIMITED	04922075	31/12/2017	0 £
DELACHAUX SA	562036574	31/12/2014	6,421,000 €
CONDUCTIX-WAMPFLER GMBH	HRB 708108	31/12/2016	101,432,397 €
PANDROL FINANCE LIMITED	03817421	31/12/2017	0 £
CONDUCTIX-WAMPFLER LIMITED	IE048908	31/12/2017	-
PANDROL INTERNATIONAL LIMITED	00398548	31/12/2017	0 £
PANDROL AB	5564761053	31/12/2017	51,699 KSEK
PANDROL HOLDINGS LIMITED	03841849	31/12/2017	0 £
PANDROL (VORTOK) LIMITED	01212929	31/12/2017	12,781,000 £
PANDROL LIMITED	00521438	31/12/2017	59,244,000 £
PANDROL UK LIMITED	00397784	31/12/2017	-
TRACK TECHNOLOGY LIMITED	00597269	31/12/2017	0 £
PANDROL RAIL FASTENINGS LIMITED	01472107	31/12/2017	-
VORTOK LIMITED	02801849	31/12/2017	-
PANDROL PENSION TRUSTEES LIMITED	03928173	31/03/2018	-
HRT	484022702	-	-

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Shareholder(s)

Name	DELACHAUX SA		
Name of representative			
Manager position	President	Date of birth	-
Place of birth			
Type	Moral person	Name at birth	

Previous Directors

Manager position	Title and name	Date of Birth/Place of Birth
President	M. COLLIAUT JEAN-PIERRE	24/03/1947 - PARIS
President	M. COLLIAUT JEAN-PIERRE	24/03/1947 - PARIS
President	M. TALBOURDET GUY	01/08/1965 - ST BRIEUC

Status history

No Status History

Recent publications in Gazettes

Publication date	Gazette Name	Description
09/08/2016	Bodacc B	Modification et mutation diverse
92 - HAUTS-DE-SEINE GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE 1785 - 519 059 562 RCS Nanterre. DCX CHROME . <i>Forme</i> : Société par actions simplifiée. <i>Administration</i> : Président : DELACHAUX SA en fonction le 04 Août 2016. <i>Activité</i> : . <i>Commentaires</i> : Modification de représentant..		
08/07/2016	JAL	Appointment of the social representative
Les Affiches parisiennes <i>Date de décision</i> : 30/06/2016 <i>Société faisant l'objet d'une nomination</i> : 519059562 - DCX CHROME, 119 AV LOUIS ROCHE, 92230 GENNEVILLIERS <i>Nominé</i> : 562036574 - DELACHAUX SA, CD, 119 AV LOUIS ROCHE, 92230 GENNEVILLIERS <i>En la fonction de</i> : Président		
08/07/2016	JAL	Resignation / Revocation of the social representative
Les Affiches parisiennes <i>Date de décision</i> : 30/06/2016 <i>La société</i> 519059562 - DCX CHROME, 119 AV LOUIS ROCHE, 92230 GENNEVILLIERS <i>Fait l'objet du départ de Monsieur Guy TALBOURDET</i>		
20/02/2015	Bodacc B	Modification et mutation diverse
92 - HAUTS-DE-SEINE GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE 2291 - 519 059 562 RCS Nanterre. DCX CHROME . <i>Forme</i> : Société par actions simplifiée. <i>Activité</i> : . <i>Adresse du siège social</i> : 9 rue du Débarcadère, Immeuble West Plaza, 92700 Colombes.		

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<i>Commentaires</i> : Modification de l'adresse du siège.		
06/02/2015	JAL	Head Office Transfer
Nouvel Economiste (Le)		
<i>Date de décision</i> : 06/02/2015 <i>Transfert du siège social de la société</i> 519059562 - DCX CHROME <i>Adresse du nouveau siège</i> : 9 RUE DU DEBARCADERE, 92700 COLOMBES <i>Ancienne localisation</i> : 119 AV LOUIS ROCHE, 92230 GENNEVILLIERS Date d'effet : 19/01/2015		
17/12/2013	Bodacc B	Modification et mutation diverse
92 - HAUTS-DE-SEINE GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE 1946 - 519 059 562 RCS Nanterre. DCX CHROME . <i>Forme</i> : Société par actions simplifiée. <i>Administration</i> : Président : TALBOURDET Guy en fonction le 09 Décembre 2013. <i>Activité</i> : . <i>Commentaires</i> : Modification de représentant.		
09/12/2013	JAL	Resignation / Revocation of the social representative
Annonces de la seine (Les)		
<i>Date de décision</i> : 03/12/2013 <i>La société</i> 519059562 - DCX CHROME, 119 AV LOUIS ROCHE, 92230 GENNEVILLIERS <i>Fait l'objet du départ de Monsieur Jean-Pierre COLLIAUT</i> , 17 Boulevard du Général Exelmans, 78150, LE CHESNAY		
09/12/2013	JAL	Appointment of the social representative
Annonces de la seine (Les)		
<i>Date de décision</i> : 03/12/2013 <i>Société faisant l'objet d'une nomination</i> : 519059562 - DCX CHROME, 119 AV LOUIS ROCHE, 92230 GENNEVILLIERS <i>Nominé</i> : Monsieur Guy TALBOURDET, 59000 LILLE <i>En la fonction de</i> : Président		
13/01/2013	Bodacc B	Modification et mutation diverse
92 - HAUTS-DE-SEINE GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE 2026 - 519 059 562 RCS Nanterre. DCX CHROME . <i>Forme</i> : Société par actions simplifiée. <i>Capital</i> : 17505000 EUR. <i>Activité</i> : la production, le traitement, l'usinage de tous métaux et alliages pour toutes applications industrielles et autres et toute recherche et études portant sur Ces produits et activités, la fabrication des produits chimiques en général et Métalloïdes, sous-produits et dérivés, le commerce, l'importation, l'exportation et la commission, la représentation de métaux, alliages, produits chimiques et Métalloïdes, sous- produits et dérivés Susvisés et de tous minerais bruts ou manufacturés ainsi que de toutes marchandises connexes, ainsi que de toutes prestations de services s'y rattachant. <i>Commentaires</i> : Modification du capital. Modification de l'activité. <i>Date de commencement de l'activité</i> : 30/12/2009.		
09/12/2012	Bodacc B	Modification et mutation diverse
92 - HAUTS-DE-SEINE GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE 1229 - 519 059 562 RCS Nanterre. DCX CHROME . <i>Forme</i> : Société par actions simplifiée. <i>Enseigne</i> : DCX CHROME. <i>Activité</i> : . <i>Commentaires</i> : Modification du nom commercial.		

06/12/2012	Bodacc B	Modification et mutation diverse
92 - HAUTS-DE-SEINE GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE 1519 - 519 059 562 RCS Nanterre. DCX CHROME . <i>Forme</i> : Société par actions simplifiée. <i>Activité</i> : . <i>Commentaires</i> : Modification de la dénomination.		
09/11/2012	Bodacc A	Vente et cession : Acheteur
92 - HAUTS-DE-SEINE GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE 1626 - 519 059 562 RCS Nanterre. HCXW . <i>Forme</i> : Société par actions simplifiée. <i>Capital</i> : 5000 EUR. <i>Adresse</i> : 119 AV Louis Roche, 92230 Gennevilliers. <i>Date de commencement de l'activité</i> : 01/01/0001. <i>Oppositions</i> : Les créanciers des sociétés scindées pourront former opposition à cette scission dans les conditions et délais prévus par l'article L. 236-21 du Code de Commerce. <i>Descriptif</i> : AVIS DE PROJET DE SCISSION HCXW Forme juridique Société par actions simplifiée Au capital de 5000 EUR Siège social 119 AV LOUIS ROCHE 92230 GENNEVILLIERS N° RCS 519059562 RCS NANTERRE, est société bénéficiaire. DELACHAUX SA Forme juridique Société anonyme Au capital de 8352998,4 EUR Siège social 119 AVE LOUIS ROCHE 92230 GENNEVILLIERS N° RCS 562036574 RCS NANTERRE, est société apporteuse. Actif : 36910000 euros Passif : 19410000 euros Actif net apporté : 17500000 euros Rapport d'échange des droits sociaux : L'apport par DELACHAUX à HCXW serait rémunéré par l'attribution à DELACHAUX de 1 750 000 actions nouvelles de 10 euros nominal chacune, à créer par HCXW dont le capital serait ainsi augmenté de 17 500 000 euros. Date du projet : 29/10/2012 Date du dépôt : 31/10/2012, lieu du dépôt : GTC NANTERRE. <i>Commentaires</i> : Autre achat, apport, attribution.		
07/01/2010	Bodacc A	Création d'établissement
92 - HAUTS-DE-SEINE GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE 1153 - 519 059 562 RCS Nanterre. HCXW . <i>Forme</i> : Société par actions simplifiée. <i>Enseigne</i> : HCXW. <i>Administration</i> : Président : COLLIAUT Jean-Pierre. <i>Capital</i> : 5000 EUR. <i>Adresse</i> : 119 avenue Louis Roche, 92230 Gennevilliers. <i>Origine du fonds</i> : Création d'un fonds de commerce. <i>Etablissement</i> : Etablissement principal. <i>Activité</i> : acquisition par voie d'apport de tous droits sociaux détenus dans des sociétés, gestion de toutes valeurs mobilières, prise de participation ou d'intérêts dans toutes sociétés et entreprises commerciales, industrielles, financières, mobilières, immobilières. <i>Adresse</i> : . <i>Date de commencement de l'activité</i> : 30/12/2009. <i>Descriptif</i> : . <i>Commentaires</i> : Immatriculation d'une personne morale (B, C, D) suite à création d'un établissement principal.		

Company events history

Date	Description
09/08/2016	Bodacc B: Various editing or changing
04/08/2016	Updated articles of association
04/08/2016	New chairman (CEO, CoB)
04/08/2016	Amendment
08/07/2016	Legal Gazette: Resignation / Revocation of the social representative
30/06/2016	Legal Gazette: Appointment of the social representative
20/02/2015	Bodacc B: Various editing or changing
12/02/2015	Updated articles of association
12/02/2015	Registered office transferred inside jurisdiction of the Commercial Court
12/02/2015	Amendment
06/02/2015	Legal Gazette: Head Office Transfer

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19/01/2015	Update of Company Head Office Identifier
15/10/2014	Collection of preferential rights activated for this company
17/12/2013	Bodacc B: Various editing or changing
09/12/2013	Legal Gazette: Resignation / Revocation of the social representative
09/12/2013	New chairman (CEO, CoB)
09/12/2013	Minutes of general meeting of shareholders
03/12/2013	Legal Gazette: Appointment of the social representative
13/01/2013	Bodacc B: Various editing or changing
03/01/2013	Partial contribution
03/01/2013	Minutes of general meeting of shareholders
03/01/2013	Declaration of conformity
03/01/2013	Change to corporate purpose
03/01/2013	Amendment
03/01/2013	Updated articles of association
09/12/2012	Bodacc B: Various editing or changing
06/12/2012	Bodacc B: Various editing or changing
30/11/2012	Audit or Management Report
27/11/2012	Updated articles of association
27/11/2012	New company name
27/11/2012	Amendment
09/11/2012	Bodacc A : Sale and transfer
31/10/2012	Partial contribution
14/06/2012	Application and court order
14/06/2012	Amendment
07/10/2011	New ultimate parent
03/06/2011	New ultimate parent
13/08/2010	New ultimate parent
13/08/2010	New parent detected
07/01/2010	Bodacc A : Establishment creation
24/12/2009	Fund deposit certificate
24/12/2009	Company formation
24/12/2009	Articles of association

Establishment events history

Date	Description
19/01/2015	Formation of Head office (after transfer)

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.18
UK Pound	1	INR 88.87
Euro	1	INR 79.88
Euro	1	INR 79.62

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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