

## MIRA INFORM REPORT

<b>Report No. :</b>	545751
<b>Report Date :</b>	27.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GOPANI METAL INDUSTRIES PRIVATE LIMITED (w.e.f. 2005)
<b>Formerly Known As :</b>	BLJI TRADING COMPANY PRIVATE LIMITED
<b>Registered Office :</b>	37/Baroda Street, Carnac Bunder, Mumbai-400009, Maharashtra
<b>Tel. No.:</b>	91-22-27401014 / 27401015 / 23485131 / 23758002
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	19.09.1997
<b>CIN No.:</b> [Company Identification No.]	U51900MH1997PTC110784
<b>Capital Investment / Paid-up Capital :</b>	INR 92.450 Million
<b>PAN No.:</b> [Permanent Account No.]	AACB1392G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AACB1392G1ZV
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer and Trader of Narrow cold rolled mild steels and medium carbon steel strips in both coil form and in cut to length sizes as required by various down-stream engineering industries for their sophisticated industrial application [Registered Activity]
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1997 having a satisfactory track record. It is engaged in manufacturing of cold rolled steel coils.</p> <p>For the financial year 2018, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>However the company possesses satisfactory financial risk profile marked by adequate net worth base and average debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operations backed by extensive experience of the promoters in steel industry and established procurement network.</p> <p>These rating gets partially offset by the company's exposure to extensive industry competition and price volatility in raw material prices.</p> <p>Trade relations are reported to be fair. Business is active. Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term Facilities = BBB
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	31.10.2017

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term Facilities = A3+
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	31.10.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Ms. Geeta
<b>Designation :</b>	Finance Department
<b>Contact No.:</b>	91-9322880709

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Date :	19.12.2018
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[91-22-66372775] Not working

**LOCATIONS**

<b>Registered/ Office :</b>	<b>Corporate</b>	37/Baroda Street, Carnac Bunder, Mumbai-400009, Maharashtra, India
<b>Tel. No.:</b>		91-22-27401014 / 27401015 / 23485131 / 23758002
<b>Mobile No.:</b>		91-9322880709 [Ms. Geeta]
<b>Fax No.:</b>		Not Available
<b>E-Mail :</b>		<a href="mailto:alkesh1863@yahoo.com">alkesh1863@yahoo.com</a> <a href="mailto:negi.maketing@gopanimetalindustries.com">negi.maketing@gopanimetalindustries.com</a> <a href="mailto:bhosale.marketing@gopanimetalindustries.com">bhosale.marketing@gopanimetalindustries.com</a>
<b>Website :</b>		<a href="http://www.gopanimetalindustries.com/">http://www.gopanimetalindustries.com/</a>
<b>Factory :</b>		C 1/1, MIDC, Taloja, District Raigad - 410 208, Maharashtra, India
<b>Tel. No.:</b>		91-22-27401014 / 27401015
<b>E-Mail :</b>		<a href="mailto:adminaccounts@gopanimetalindustries.com">adminaccounts@gopanimetalindustries.com</a>

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Ms. Nagin Chimanlal Gopani
<b>Designation :</b>	Director
<b>Address :</b>	576/A, Sidhivinayak Building, B.N Road ,Mahim West, Mumbai 400019, Maharashtra, India
<b>Date of Birth/Age :</b>	18.02.1949
<b>Qualification :</b>	SSC
<b>Date of Appointment :</b>	28.03.1998
<b>PAN No.:</b>	AAFPG3107P
<b>DIN No.:</b>	00230876

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date
U27110MH1999PTC120489	VNS INDUSTRIES PRIVATE LIMITED	23/06/1999
U28920MH1973PTC016419	NAV BHARAT ENGINEERING INDUSTRIES PRIVATE LIMITED	01/12/2006
U45202MH1989PTC054481	GOPANI DEVELOPERS PRIVATE LIMITED	04/12/1989

<b>Name :</b>	Mr. Paresh Chimanlal Gopani
<b>Designation :</b>	Director
<b>Address :</b>	576/A, Sidhivinayak Building, B.N Road ,Mahim West, Mumbai 400019, Maharashtra, India
<b>Date of Birth/Age :</b>	21.10.1963
<b>Qualification :</b>	BCOM

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<b>Date of Appointment :</b>	30.03.1998	
<b>PAN No.:</b>	AAFPG3109D	
<b>DIN No.:</b>	00320038	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U27100MH1997PTC108092	AMITY INTERLINK STEELS PRIVATE LIMITED	06/10/1997
U28920MH1973PTC016419	NAV BHARAT ENGINEERING INDUSTRIES PRIVATE LIMITED	02/06/1998
U29224MH1991PTC062680	SWASTIK DECOILING AND FABRICATION PVT LTD	08/12/1995
U51900MH1997PTC110784	GOPANI METAL INDUSTRIES PRIVATE LIMITED	30/03/1998
U65990MH1994PTC080272	ALPVIJ INVESTMENTS PRIVATE LIMITED	06/10/1997
U67120MH1993PLC070932	MASTER SECURITIES LIMITED	15/05/2001
<b>Name :</b>	Mr. Alkesh Mahasukh Gopani	
<b>Designation :</b>	Director	
<b>Address :</b>	701, 7th Floor, Shree Samarth, 607/C, Khareghat Road, Near Parsi Gymkhana, Dadar, Mumbai - 400014, Maharashtra, India	
<b>Date of Birth/Age :</b>	18.06.1963	
<b>Qualification :</b>	B Com	
<b>Date of Appointment :</b>	01.04.2005	
<b>PAN No.:</b>	AABPG7750Q	
<b>DIN No.:</b>	00465670	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
L24231GJ1994PLC023504	PARMAX PHARMA LIMITED	15/04/2012
U27100MH1997PTC108092	AMITY INTERLINK STEELS PRIVATE LIMITED	16/05/1997
U28997MH2003PTC141729	JASS METALKRAFT PRIVATE LIMITED	02/10/2013
U29224MH1991PTC062680	SWASTIK DECOILING AND FABRICATION PVT LTD	26/07/1991
U45202MH1989PTC054481	GOPANI DEVELOPERS PRIVATE LIMITED	04/12/1989
U45309MH2016PTC288999	SAFEBARRIER INTERNATIONAL PRIVATE LIMITED	09/06/2017
U65990MH1994PTC080272	ALPVIJ INVESTMENTS PRIVATE LIMITED	11/08/1994
U67120MH1963PTC030331	GOPANI STEEL INDUSTRIES PRIVATE LIMITED	26/02/2001
U67120MH1993PLC070932	MASTER SECURITIES LIMITED	15/05/2001
<b>Name :</b>	Mr. Shrey Alkesh Gopani	
<b>Designation :</b>	Director	
<b>Address :</b>	701, 7th Floor, Shree Samarth, 607/C, Khareghat Road, Near Parsi Gymkhana, Dadar, Mumbai 400014 , Maharashtra, India	
<b>Date of Birth/Age :</b>	11.02.1994	
<b>Qualification :</b>	BAMS	
<b>Date of Appointment :</b>	01.11.2014	
<b>PAN No.:</b>	BDJPG7513B	
<b>DIN No.:</b>	06950475	

**KEY EXECUTIVES**

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<b>Name :</b>	Ms. Geeta
<b>Designation :</b>	Finance Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

<b>Names of Equity Shareholders</b>		<b>No. of Shares</b>
Nagin Chimanlal Gopani		100
Gunvati Gopani		100
Paresh Gopani		9000
Vipul Gopani		4000
Gopani International Private Limited		1800
Alkesh Mansukh Gopani		190000
Master Securities Limited		20000
Sweta G. Tarkar		5000
Shivalik Ventures Private Limited		15000
<b>Total</b>		<b>245000</b>

<b>Name of Preference Shareholder</b>		<b>No. of Shares</b>
Amity Interlink Steels Private Limited		90000
<b>Total</b>		<b>90000</b>

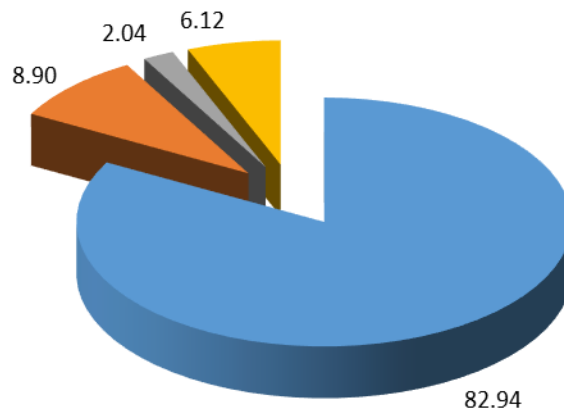
**AS ON: 29.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	82.94
Promoters – Body Corporate	8.90
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	2.04
Public/Other than promoters - Body Corporate	6.12
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Promoters – Body Corporate
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters - Body Corporate



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer and Trader of Narrow cold rolled mild steels and medium carbon steel strips in both coil form and in cut to length sizes as required by various down-stream engineering industries for their sophisticated industrial application [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99545500	Manufacturer and Trader of steel
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		

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<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Bank Name:</b>	HDFC Bank Limited
	<b>Branch:</b>	HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--

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	<ul style="list-style-type: none"> <li>Standard Chartered Bank  Crescenzo, 3A/F, Plot No. C-38 &amp; 39G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>SHORT TERM BORROWINGS</b>		
	Rupee term loans from banks	526.189	409.606
	<b>Total</b>	<b>526.189</b>	<b>409.606</b>

<b>Auditors :</b>	
<b>Name :</b>	Vinod S. Mehta and Company Chartered Accountants
<b>Address :</b>	114/A Jolly Bhavan No. II Floor, New Marine Lines, Mumbai 400020, Maharashtra, India
<b>PAN No.:</b>	AADFV0519Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Firm in which director, manager or his relative is a partner</b>	<ul style="list-style-type: none"> <li>Amity Interlink Private Limited</li> <li>Gopani Developers Private Limited</li> <li>VNS Industries Private Limited</li> <li>Swastik Decoiling &amp; Fabrication Private Limited</li> <li>Gopani Steel Industries Private Limited</li> <li>Master Security Limited</li> <li>Alpvij Investments Private Limited Nav Bharat Engineering Inds Private Limited</li> <li>P. Alkeshkumar &amp; Co.</li> <li>Gopani Developers</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital:**

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million
90000	Preference Share	INR 1000/- each	INR 90.000 Million
	<b>Total</b>		<b>INR 92.500 Million</b>

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**Issued, Subscribed & Paid-up Capital:**

No. of Shares	Type	Value	Amount
245000	Equity Shares	INR 10/- each	INR 2.450 Million
90000	Preference Share	INR 1000/- each	INR 90.000 Million
	<b>Total</b>		<b>INR 92.450 Million</b>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	92.450	92.450	2.450
(b) Reserves and Surplus	194.769	167.830	154.142
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	90.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>287.219</b>	<b>260.280</b>	<b>246.592</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	65.944	55.193	55.898
(b) Deferred tax liabilities (Net)	6.411	5.011	2.291
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>72.355</b>	<b>60.204</b>	<b>58.189</b>
(4) Current Liabilities			
(a) Short-term borrowings	526.189	409.606	244.225
(b) Trade payables	110.214	19.784	107.130
(c) Other current liabilities	6.538	19.578	24.616
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>642.941</b>	<b>448.968</b>	<b>375.971</b>
<b>TOTAL</b>	<b>1002.515</b>	<b>769.452</b>	<b>680.752</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	101.104	98.653	97.301
(ii) Intangible Assets	0.044	0.058	0.073
(iii) Tangible assets capital work-in-progress	0.000	1.703	4.627
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	14.775	10.574	0.240
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	5.568	7.008	14.530
(e) Other Non-current assets	0.341	0.523	0.704
<b>Total Non-Current Assets</b>	<b>121.832</b>	<b>118.519</b>	<b>117.475</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	242.800	142.773	86.489
(c) Trade receivables	292.676	355.300	399.987
(d) Cash and bank balances	116.532	100.092	45.451
(e) Short-term loans and advances	14.390	19.722	5.323
(f) Other current assets	214.285	33.046	26.027
<b>Total Current Assets</b>	<b>880.683</b>	<b>650.933</b>	<b>563.277</b>
<b>TOTAL</b>	<b>1002.515</b>	<b>769.452</b>	<b>680.752</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	2245.273	1634.140	1741.757
	Other Income	7.189	9.387	7.533
	<b>TOTAL</b>	<b>2252.462</b>	<b>1643.527</b>	<b>1749.290</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1132.019	753.578	914.782
	Purchases of Stock-in-Trade	1070.443	781.456	720.669
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(100.728)	6.183	19.800
	Employee benefit expense	20.819	18.609	15.496
	Other expenses	27.292	21.784	8.710
	<b>TOTAL</b>	<b>2149.845</b>	<b>1581.610</b>	<b>1679.457</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>102.617</b>	<b>61.917</b>	<b>69.833</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	45.700	27.950	34.194
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>56.917</b>	<b>33.967</b>	<b>35.639</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	9.486	10.477	10.341
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>47.431</b>	<b>23.490</b>	<b>25.298</b>
<b>Less</b>	<b>TAX</b>	20.492	9.802	8.260
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>26.939</b>	<b>13.688</b>	<b>17.038</b>

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	<b>IMPORTS</b>			
	Raw Materials	NA	NA	33.226
	Capital Goods	NA	NA	5.208
	<b>TOTAL IMPORTS</b>	<b>NA</b>	<b>NA</b>	<b>38.434</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>109.95</b>	<b>55.87</b>	<b>69.54</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(34.482)	(56.272)	89.208
Net cash flows from (used in) operating activities	(52.728)	(63.647)	83.340

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	47.58	79.36	83.82
Account Receivables Turnover (Income / Sundry Debtors)	7.67	4.60	4.35
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	18.27	4.70	23.91
Inventory Turnover (Operating Income / Inventories)	0.42	0.43	0.81
Asset Turnover (Operating Income / Net Fixed Assets)	1.01	0.62	0.68

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.71	0.66	0.63

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Debt Equity Ratio (Total Liability / Networth)	2.06	1.79	1.22
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.24	1.72	1.52
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.35	0.39	0.41
Interest Coverage Ratio (PBIT / Financial Charges)	2.25	2.22	2.04

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.20	0.84	0.98
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.69	1.78	2.50
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.38	5.26	6.91

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.37	1.45	1.50
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.99	1.13	1.27
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.34	0.36
G-Score Ratio Debt (Debts / Equity Capital)		6.40	5.03	122.50
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.37	1.45	1.50

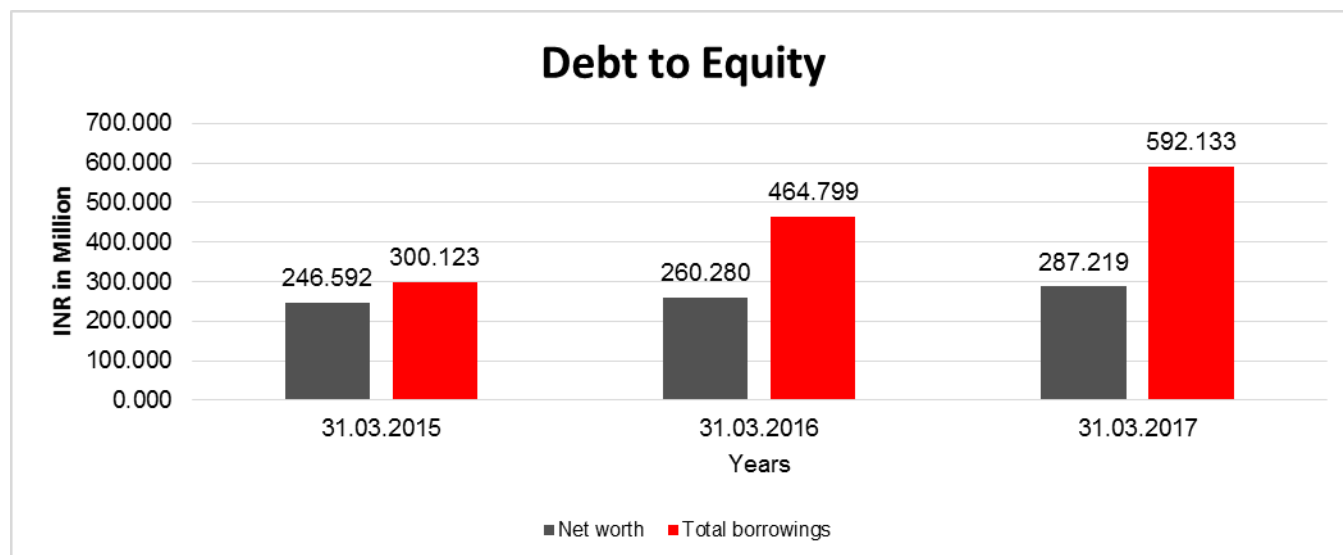
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

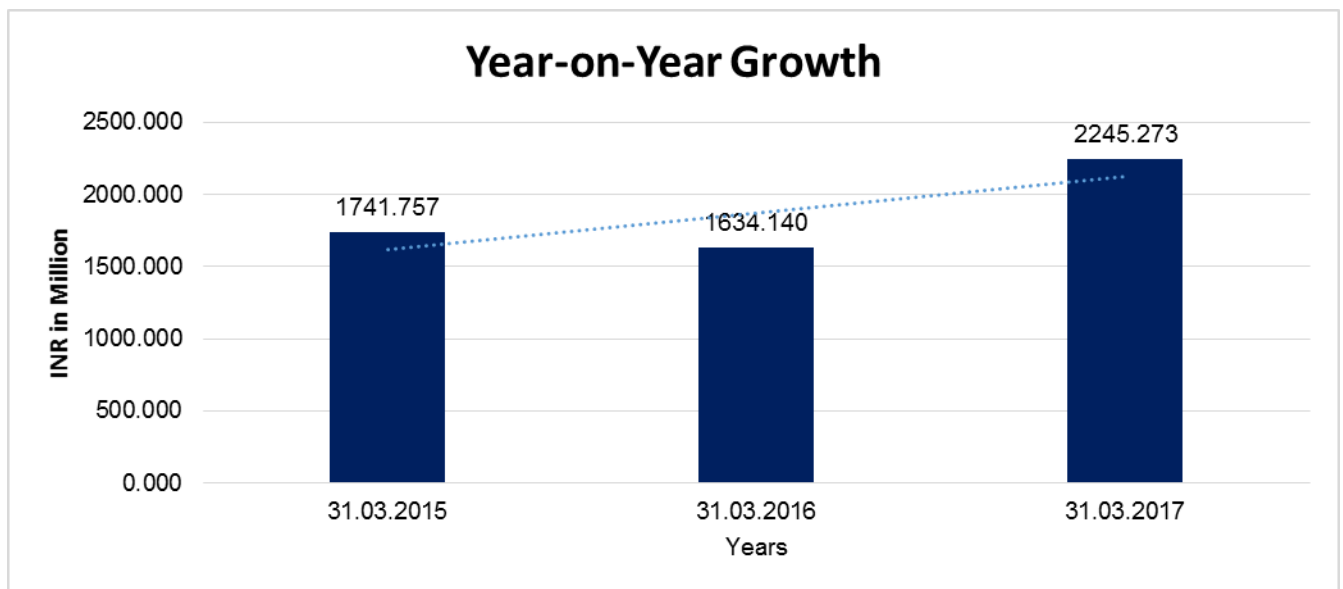
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	2.450	92.450	92.450
Reserves & Surplus	154.142	167.830	194.769
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	90.000	0.000	0.000
<b>Net worth</b>	<b>246.592</b>	<b>260.280</b>	<b>287.219</b>
Long-term borrowings	55.898	55.193	65.944
Short term borrowings	244.225	409.606	526.189
<b>Total borrowings</b>	<b>300.123</b>	<b>464.799</b>	<b>592.133</b>
<b>Debt/Equity ratio</b>	<b>1.217</b>	<b>1.786</b>	<b>2.062</b>



**YEAR-ON-YEAR GROWTH**

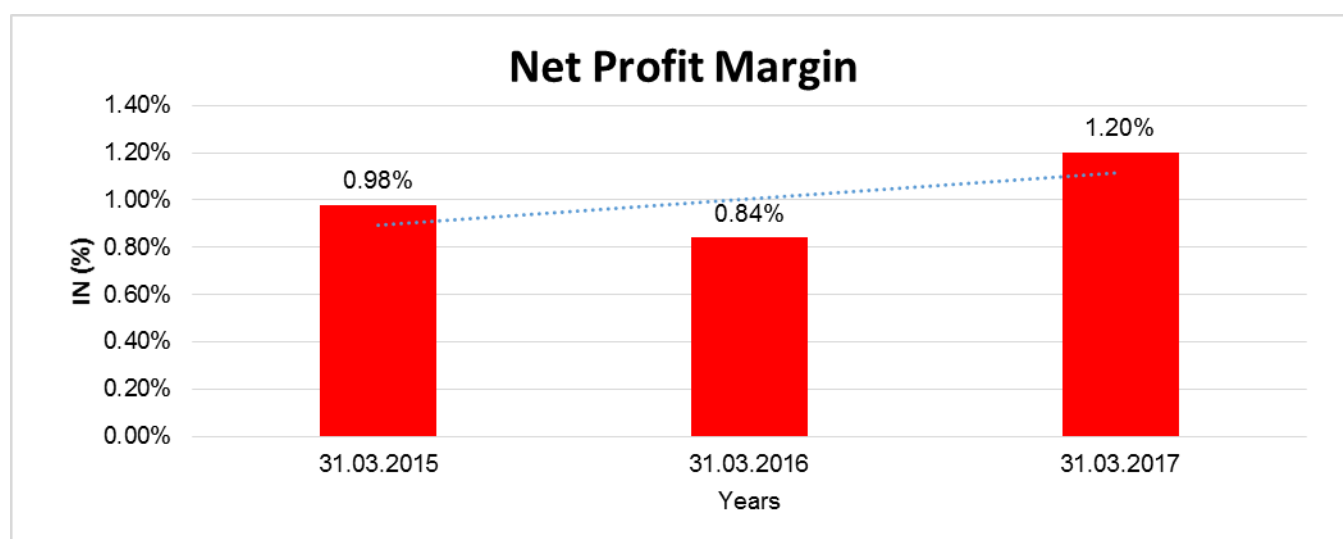
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1741.757	1634.140	2245.273
		<b>(6.179)</b>	<b>37.398</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1741.757	1634.140	2245.273
Profit/ (Loss)	17.038	13.688	26.939
	<b>0.98 %</b>	<b>0.84 %</b>	<b>1.20 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

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14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G8 870 213 9	100180 486	HDFC BANK LIMITE D	18/05/20 18	-	-	400000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN

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2	G8 895 124 9	100181 163	HDFC BANK LIMITE D	16/04/20 18	-	-	400000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
3	G8 895 216 3	100181 164	HDFC BANK LIMITE D	14/04/20 18	-	-	350000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
4	H3 254 056 9	100161 517	STAND ARD CHART ERED BANK	21/02/20 18	18/05/20 18	-	347200000.0	CRESCEN ZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX , BANDRA EASTMUM BAlMH400 051IN
5	G7 951 461 8	100160 673	STAND ARD CHART ERED BANK	21/02/20 18	-	-	27220000.0	CRESCEN ZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX , BANDRA EASTMUM

								BAIMH400 051IN
6	A9 655 530 5	101240 34	ICICI BANK LIMITE D	18/09/20 08	18/10/20 10	-	150000000.0	LANDMAR KRACE COURSE CIRCLEAL KAPURIBA RODAGJ3 90015IN
7	G8 880 463 8	103221 49	CORP ORATI ON BANK	22/07/20 11	23/06/20 15	28/05/2 018	675000000.0	MANDVI BRANCH,2 21/223 SAMUEL STREETM ASJIDMU MBAIMH40 0003IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Bonds/debentures	40.500	40.500
Loans and advances from directors	25.444	14.693
<b>Total</b>	<b>65.944</b>	<b>55.193</b>

**CONTINGENT LIABILITIES:**

Particulars	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Guarantees	125.000	125.000
<b>Total</b>	<b>125.000</b>	<b>125.000</b>

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:**

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The Company is a manufacturer and trader of narrow cold rolled mild steels and medium carbon steel strips in both coil form and in cut to length sizes as required by various down-stream engineering industries for their sophisticated industrial application.

**FIXED ASSETS:**

- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.99
UK Pound	1	INR 88.96
Euro	1	INR 79.82

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	JIRL
<b>Analysis Done by :</b>	NSG
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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