

## MIRA INFORM REPORT

Report No. :	546877
Report Date :	27.12.2018

### IDENTIFICATION DETAILS

Name :	INDERMANI MINERAL INDIA PRIVATE LIMITED
Registered Office :	Tower C-1, First Floor, Shop No. 101, Aishwaraya Chamber, G. E. Road, Telibandha, Raipur-492001, Chhattisgarh
Mob. No.:	91-9826109891 [Mr. Rakesh]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.06.2008
CIN No.: [Company Identification No.]	U13100CT2008PTC020693
Capital Investment / Paid-up Capital :	INR 30.780 Million
IEC No.: [Import-Export Code No.]	6310000985
PAN No.: [Permanent Account No.]	AABC19120M
GSTN : [Goods & Service Tax Registration No.]	22AABC19120M2ZM
Legal Form :	Private Limited Liability Company
Line of Business :	Trader of Coal and other Minerals, Transportation Services, Liasioning Services, Loading and Handling Services and Coal Washing Services. (Registered Activity also Confirmed by Management)
No. of Employees :	500 [Approximately]

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2008. The company is an importer and trader of coal. It is and also engaged into transportation activities.</p> <p>For the financial year ended 2017, the company has achieved a fair growth of 16.36% in its revenue as compared to the previous year and has reported an average net profit margin of 1.71%.</p> <p>The company possesses healthy financial position market by sound net worth base along with modest debt balance sheet profile and comfortable liquidity parameter.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Rakesh
<b>Designation :</b>	Manager
<b>Contact No.:</b>	91-771-4073821
<b>Date :</b>	20.05.2018

**LOCATIONS**

<b>Registered Office :</b>	Tower C-1, First Floor, Shop No. 101, Aishwaraya Chamber, G. E. Road, Telibandha, Raipur-492001, Chhattisgarh, India
<b>Tel. No.:</b>	91-771-4073815/ 16/ 18/ 4073821
<b>Mobile No.:</b>	91-9826109891 [Mr. Rakesh]
<b>Fax No.:</b>	91-771-4073817
<b>E-Mail :</b>	<a href="mailto:roc@mrca.in">roc@mrca.in</a> <a href="mailto:rakesh@impl.com">rakesh@impl.com</a>

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<b>Website :</b>	<a href="mailto:contact@impl.com">contact@impl.com</a>
	<a href="http://www.indermanimineral.com">http://www.indermanimineral.com</a>
<b>Location:</b>	Owned
<b>Locality:</b>	Commercial
<b>Warehouse :</b>	<b>Located at:</b>
	<ul style="list-style-type: none"> <li>Dharsiwa, Chhattisgarh, India</li> </ul>

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Sunil Kumar Agrawal
<b>Designation :</b>	Director
<b>Address :</b>	R3 GE Road, Aishwarya Resedency Telibandha Ravigram, Raipur - 492001, Chhattisgarh, India
<b>Date of Birth/Age :</b>	13.03.1973
<b>Qualification:</b>	B.SC
<b>Date of Appointment :</b>	12.06.2008
<b>PAN No.:</b>	ADXPA7368M
<b>DIN No.:</b>	01595446

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U04010CT2006PTC018538	K.L. ENERGY AND COAL BENEFICATION PRIVATE LIMITED	24/12/2012	-
U52201CT2010PTC022059	BITE AND BIB DISTRIBUTION PRIVATE LIMITED	25/11/2013	-
U70101CT2015PTC001844	KANKER INFRASTRUCTURE PRIVATE LIMITED	12/08/2015	-
U70102CT2008PTC020769	GITA REALCON PRIVATE LIMITED	23/08/2018	-
U70102CT2015PTC001782	BASTAR BUILDCON PRIVATE LIMITED	24/06/2015	-
U70102CT2015PTC001814	SANDALWOOD COLONISERS PRIVATE LIMITED	14/07/2015	-
U70200CT2015PTC001810	RAJIM INFRASTRUCTURE PRIVATE LIMITED	09/07/2015	-
U70200CT2015PTC001819	RAJIM REAL ESATES PRIVATE LIMITED	17/07/2015	-
U92490CT2016PTC007506	LIONHEAD SPORTS CLUB PRIVATE LIMITED	31/08/2016	-

<b>Name :</b>	Mr. Prakash Chand Agrawal
<b>Designation :</b>	Director
<b>Address :</b>	House No. 711, Kududand, Bilaspur – 495001, Chhattisgarh, India
<b>Date of Birth/Age :</b>	07.03.1967
<b>Qualification:</b>	B.com
<b>Date of Appointment :</b>	01.12.2011
<b>PAN No.:</b>	AFZPA7080E

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<b>DIN No.:</b>	00852143		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U04010CT2006PTC018538	K.L. ENERGY AND COAL BENEFICATION PRIVATE LIMITED	09/01/2016	-
U45201CT2008PTC020745	RAHUL INFRAVENTURES PRIVATE LIMITED	09/07/2008	-
<b>Name :</b>	Mr. Jitendra Singh		
<b>Designation :</b>	Director		
<b>Address :</b>	Hous N-06, Ward No-01, Maharana Pratap Nagar, Ravi Patan War Colony, Tiffra, Bilaspur - 495001, Chhattisgarh, India		
<b>Date of Birth/Age :</b>	26.02.1973		
<b>Qualification:</b>	B.SC		
<b>Date of Appointment :</b>	26.02.2014		
<b>PAN No.:</b>	CRFPS1285R		
<b>DIN No.:</b>	06833669		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rakesh
<b>Designation :</b>	Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Sunil Kumar Agrawal	649550
Uma Agrawal	20000
Rapid Promoters Private Limited, India	247200
Easy Transport Private Limited, India	98800
Future Carbon Solution Private Limited, India	377300
Suggest Vinimay Private Limited, India	443000
Blossm Distributors Private Limited, India	4000
Amritphal Marketing Private Limited, India	440600
Vaishnomata Commercial Private Limited, India	85000
Chhattisgarh Natural Resources Private Limited, India	10000
Aryan Coal Field Private Limited, India	28500
Sendoz Exim Private Limited, India	30800
KJSL Coal and Power Private Limited, India	387100
Sunil Kumar Agrawal HUF	38000

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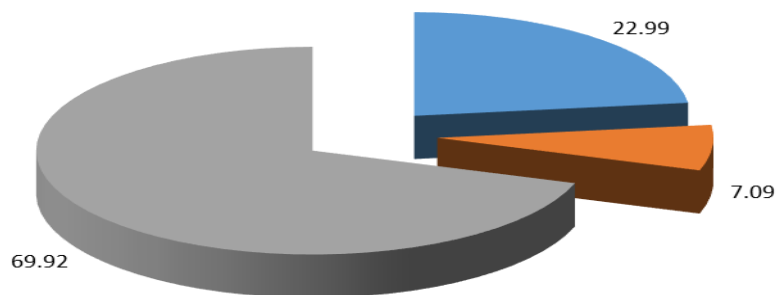
Nandan Garg		70000
Mohit Garg		70000
Madhuresh Agarwal		78100
<b>Total</b>		<b>3077950</b>

**AS ON: 29.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	22.99
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	7.09
Public/Other than promoters (Body corporate)	69.93
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters (Individual/Hindu Undivided Family - Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family - Indian)
- Public/Other than promoters (Body corporate)



### BUSINESS DETAILS

<b>Line of Business :</b>	Trader of Coal and other Minerals, Transportation Services, Liasioning Services, Loading and Handling Services and Coal Washing Services. (Registered Activity also Confirmed by management)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>

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	99611911	Trading of Coal
	99651190	Transportation services by Road
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>		
<b>Products :</b>	Raw Material	
<b>Countries :</b>	South Africa	
<b>Terms :</b>		
<b>Selling :</b>	Credit	
<b>Purchasing :</b>	Credit	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	Manufacturers	
	<ul style="list-style-type: none"> <li>• GMR</li> <li>• Hindustan Power</li> <li>• Essar Power</li> <li>• ACC Cement Limited</li> <li>• Lafarge India Private Limited</li> <li>• Hira Group of Industries</li> <li>• Jaypee Cement</li> <li>• Lanco Power</li> <li>• KSK Power</li> <li>• Aditya Birla Group</li> </ul>	

<b>No. of Employees :</b>	500 [Approximately]		
<b>Bankers :</b>	<b>Bank Name:</b>	Union Bank of India	
	<b>Branch:</b>	--	
	<b>Person Name (with Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Name of Account Holder:</b>	--	
	<b>Account Number:</b>	--	
	<b>Account Since (Date/ Year of A/c Opening):</b>	--	
	<b>Average Balance Maintained (Optional):</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
	<b>Remarks:</b>	--	
	<ul style="list-style-type: none"> <li>• Yes Bank Limited IFC 2, 24th Floor, Senapati Bapat Marg, Elephinstone (West), Mumbai-400013, Maharashtra, India</li> <li>• Kotak Mahindra Bank Limited 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051,</li> <li>• HDFC Bank Limited HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai-400013, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Rupee term loans from banks	457.743	264.176
	Rupee term loans from others	152.006	209.951
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	1496.621	979.757
	<b>Total</b>	<b>2106.370</b>	<b>1453.884</b>

<b>Financial Institution :</b>	<ul style="list-style-type: none"> <li>• Tata Motors Finance Limited C/O Tata Motors Finance Limited, 10th F106 A &amp; B, Makers Chambers Iii, Nariman Point, Mumbai-400021, Maharashtra, India</li> </ul>
<b>Auditors :</b>	
<b>Name :</b>	MRCA and Associates Chartered Accountants

<b>Address :</b>	Raipur, Chhattisgarh, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAQFM6023P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• Future Carbon Solutions Private Limited [U10200CT2009PTC021224]</li> <li>• Easy Transport Private Limited [U60231CT2009PTC021225]</li> <li>• KJSL Coal and Power Private Limited [U40100MH2005PTC155649]</li> <li>• Indermani Associates Private Limited [U10101CT2006PTC020090]</li> <li>• K.L. Energy and Coal Benefication Private Limited [U04010CT2006PTC018538]</li> <li>• Indermani Coal Benefication and Energy Private Limited [U23101CT2010PTC021630]</li> <li>• Shivani Infraventures Private Limited [U45201CT2008PTC020744]</li> <li>• Balaji Unitrade India Private Limited [U51109CT2011PTC000074]</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
50000000	Equity Shares	INR 10/- each	INR 500.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3077950	Equity Shares	INR 10/- each	INR 30.780 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	30.780	29.999	28.499
(b) Reserves & Surplus	781.527	628.834	479.269
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>812.307</b>	<b>658.833</b>	<b>507.768</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	843.722	688.665	386.560
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>843.722</b>	<b>688.665</b>	<b>386.560</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	1496.621	979.757	790.499
(b) Trade payables	1077.734	1164.639	316.111
(c) Other current liabilities	311.257	393.169	524.802
(d) Short-term provisions	0.270	67.491	0.174
<b>Total Current Liabilities (4)</b>	<b>2885.882</b>	<b>2605.056</b>	<b>1631.586</b>
<b>TOTAL</b>	<b>4541.911</b>	<b>3952.554</b>	<b>2525.914</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	734.844	647.956	299.574
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	14.674	14.674	14.675
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	40.343	38.246	8.246
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	21.326	14.544	14.434
(e) Other Non-current assets	0.000	0.640	0.000
<b>Total Non-Current Assets</b>	<b>811.187</b>	<b>716.060</b>	<b>336.929</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	242.231	268.717	363.682
(c) Trade receivables	2691.205	1816.488	1225.670
(d) Cash and cash equivalents	31.212	621.764	155.430
(e) Short-term loans and advances	765.436	526.491	444.203
(f) Other current assets	0.640	3.034	0.000
<b>Total Current Assets</b>	<b>3730.724</b>	<b>3236.494</b>	<b>2188.985</b>
<b>TOTAL</b>	<b>4541.911</b>	<b>3952.554</b>	<b>2525.914</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	7964.459	6844.584	6242.456
	Other Income	8.730	3.946	10.664
	<b>TOTAL</b>	<b>7973.189</b>	<b>6848.530</b>	<b>6253.120</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	5479.167	4241.220	4524.534
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	26.486	94.966	262.141
	Employees benefits expense	133.917	68.126	26.474
	CSR expenditure	3.034	2.500	0.000
	Exceptional items	0.000	(0.408)	0.000
	Expenditure on production, transportation and other expenditure pertaining to exploration and production activities	0.000	0.000	1020.150
	Other expenses	1705.069	1868.586	20.395
	<b>TOTAL</b>	<b>7347.673</b>	<b>6274.990</b>	<b>5853.694</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>625.516</b>	<b>573.540</b>	<b>399.426</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>179.050</b>	<b>200.314</b>	<b>172.669</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>446.466</b>	<b>373.226</b>	<b>226.757</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>233.262</b>	<b>184.880</b>	<b>108.444</b>

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	<b>PROFIT BEFORE TAX</b>	<b>213.204</b>	<b>188.346</b>	<b>118.313</b>
<b>Less</b>	<b>TAX</b>	76.912	67.281	45.368
	<b>MINORITY INTEREST</b>	0.000	0.000	0.022
	<b>PROFIT AFTER TAX</b>	<b>136.292</b>	<b>121.065</b>	<b>72.967</b>
	<b>Earnings Per Share (INR)</b>	<b>44.28</b>	<b>41.80</b>	<b>26.48</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	190.654	200.100	66.537
Net cash flows from (used in) operations	(184.582)	964.788	557.165
Net cash flows from (used in) operating activities	(261.493)	897.507	510.466

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	123.33	96.87	71.67
Account Receivables Turnover (Income / Sundry Debtors)	2.96	3.77	5.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	71.79	100.23	25.50
Inventory Turnover (Operating Income / Inventories)	2.58	2.13	1.10
Asset Turnover (Operating Income / Net Fixed Assets)	0.83	0.87	1.27

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
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Debt Ratio ( <i>Borrowing + Current Liabilities</i> ) / <i>Total Assets</i> )	0.86	0.88	0.83
Debt Equity Ratio ( <i>Total Liability</i> / <i>Networth</i> )	3.12	2.84	2.45
Current Liabilities to Networth ( <i>Current Liabilities</i> / <i>Net Worth</i> )	3.55	3.95	3.21
Fixed Assets to Networth ( <i>Net Fixed Assets</i> / <i>Networth</i> )	0.92	1.01	0.62
Interest Coverage Ratio ( <i>PBIT</i> / <i>Financial Charges</i> )	3.49	2.86	2.31

#### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ( <i>(PAT / Sales) * 100</i> )	%	1.71	1.77	1.17
Return on Total Assets ( <i>(PAT / Total Assets) * 100</i> )	%	3.00	3.06	2.89
Return on Investment (ROI) ( <i>(PAT / Networth) * 100</i> )	%	16.78	18.38	14.37

#### SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio ( <i>Current Assets / Current Liabilities</i> )		1.29	1.24	1.34
Quick Ratio ( <i>(Current Assets – Inventories) / Current Liabilities</i> )		1.21	1.14	1.12
G-Score Ratio Financial ( <i>Networth / Total Assets</i> )		0.18	0.17	0.20
G-Score Ratio Debt ( <i>Debts / Equity Capital</i> )		82.23	62.29	43.64
G-Score Ratio Liquidity ( <i>Total Current Assets / Total Current Liabilities</i> )		1.29	1.24	1.34

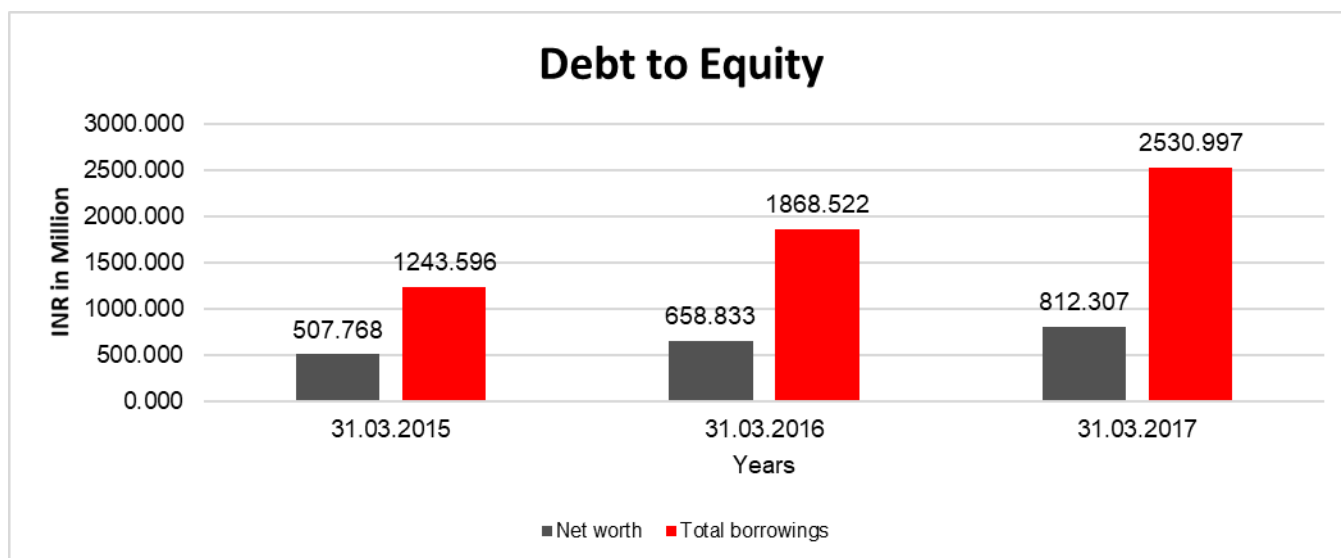
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

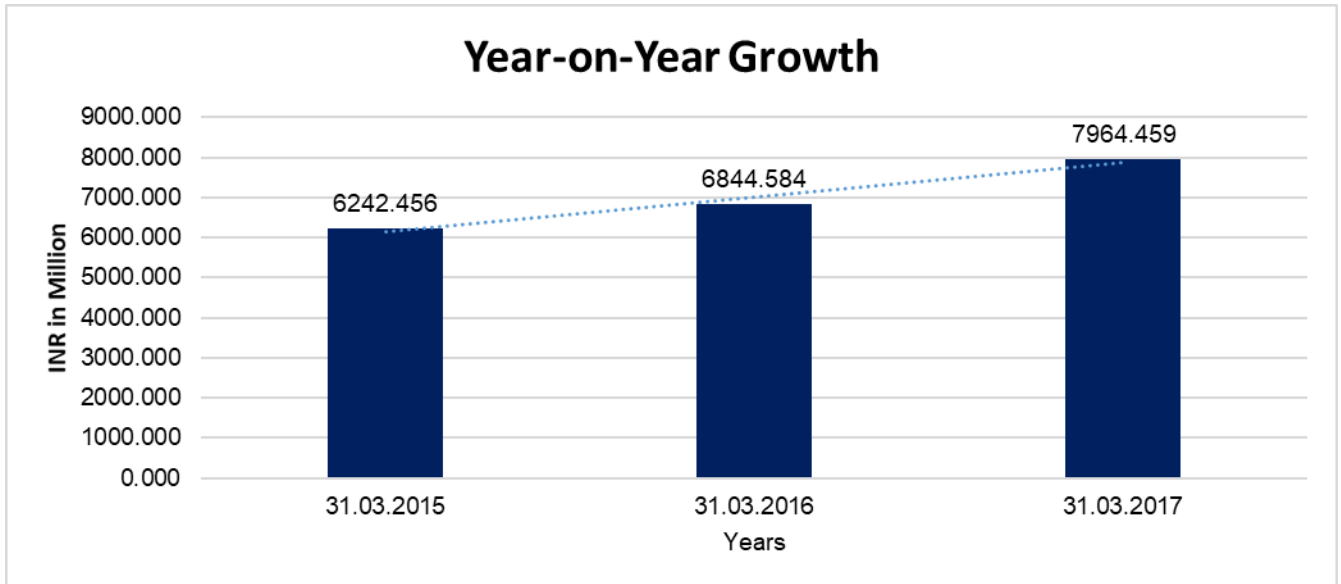
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	28.499	29.999	30.780
Reserves & Surplus	479.269	628.834	781.527
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>507.768</b>	<b>658.833</b>	<b>812.307</b>
long-term borrowings	386.560	688.665	843.722
Short term borrowings	790.499	979.757	1496.621
Current Maturities of Long term debt	66.537	200.100	190.654
<b>Total borrowings</b>	<b>1243.596</b>	<b>1868.522</b>	<b>2530.997</b>
<b>Debt/Equity ratio</b>	<b>2.449</b>	<b>2.836</b>	<b>3.116</b>



**YEAR-ON-YEAR GROWTH**

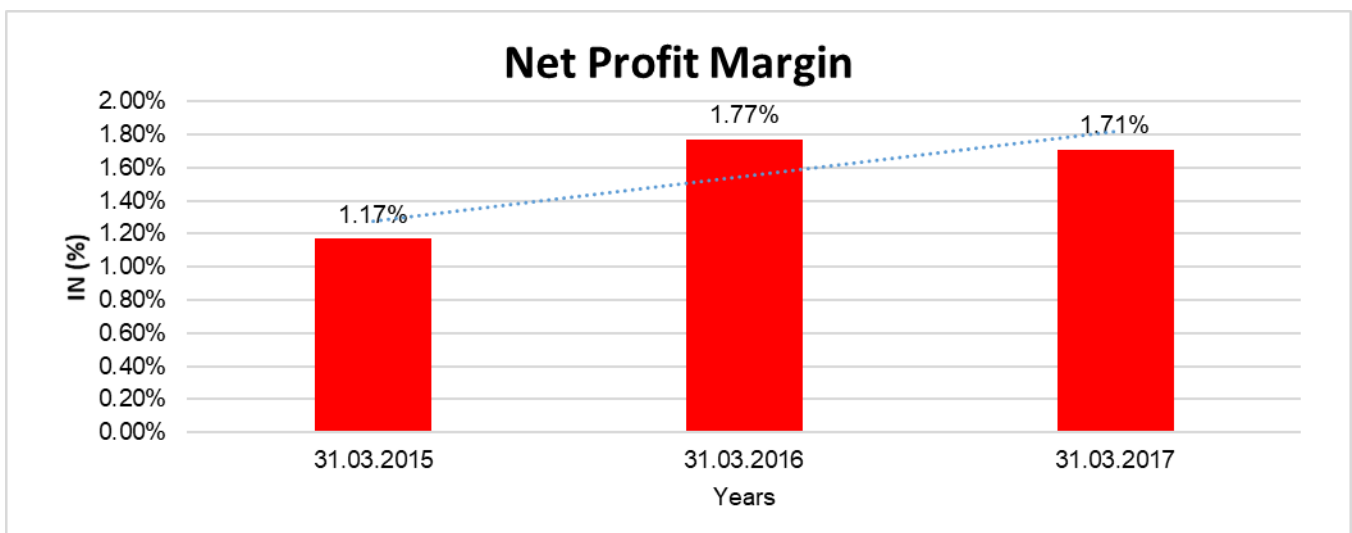
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	6242.456	6844.584	7964.459
		<b>9.646</b>	<b>16.361</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	6242.456	6844.584	7964.459
Profit	72.967	121.065	136.292
	<b>1.17%</b>	<b>1.77%</b>	<b>1.71%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H10886430	100202024	YES BANK LIMITED	30/07/2018	-	-	12863896.0	IFC 2, 24TH FLOOR , SENAPATI BAPAT MARG,ELEPHINST ONE (W)MUMBAIMH400013IN
2	H04695151	100198502	YES BANK LIMITED	11/07/2018	-	-	10594796.0	IFC 2, 24TH FLOOR, SENAPATI BAPAT MARG,ELEPHINST ONE (W)MUMBAIMH400013IN
3	G77822914	100156660	KOTAK MAHINDRA BANK LIMITED	03/02/2018	-	-	12385840.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA400051IN
4	G83037762	100167021	TATA MOTORS FINANCE LIMITED	31/01/2018	-	-	31450000.0	C/O TATA MOTORS FINANCE LIMITED, 10TH F106 A & B, MAKERS CHAMBERS III, NARIMAN POINTMUMBAIMA400021IN
5	G76556455	100153661	HDFC BANK LIMITED	24/01/2018	-	-	2930000.0	HDFC BANK HOUSE,SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH400013IN
6	G73249542	100145998	KOTAK MAHINDRA BANK LIMITED	05/12/2017	-	-	15425000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMA400051IN
7	G76970144	100154903	HDFC BANK LIMITED	10/11/2017	-	-	7900000.0	HDFC BANK HOUSE,SENAPATI BAPAT MARG, LOWER PAREL

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								WESTMUMBAIMH4 00013IN
8	G68300 698	100197 425	HDFC BANK LIMITED	17/08/2 017	-	-	7900000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH4 00013IN
9	G50752 690	100116 515	KOTAK MAHIND RA BANK LIMITED	07/08/2 017	-	-	169150000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E), MUMBAIMH4000 51IN
10	G59376 558	100130 253	TATA MOTOR S FINANC E LIMITED	25/07/2 017	-	-	145432000.0	C/O TATA MOTORS FINANCE LIMITED, 10TH F106 A & B, MAKERS CHAMBERS III, NARIMAN POINTMUMBAIMA4 00021IN
11	G42786 574	100094 625	KOTAK MAHIND RA BANK LIMITED	20/04/2 017	-	-	80730000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E), MUMBAIMA4000 51IN
12	G42082 479	100092 823	ICICI BANK LIMITED	27/02/2 017	-	-	13160000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROADVADODARAG U390007IN
13	G39643 481	100086 726	HDFC BANK LIMITED	23/02/2 017	-	-	72500000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH4 00013IN
14	G39139 340	100085 417	AXIS BANK LIMITED	09/02/2 017	-	-	68609000.0	2ND FLOOR, CHAWLA CHAMBERS, OPPOSITE BUS STAND, PANDRI ROADRAIPURCT49 2001IN

15	C75403 063	106119 31	TATA MOTOR S FINANC E LIMITED	29/11/2 015	-	-	142500000.0	NANAVATI MAHALAYAMUMBAI MH4000011N
16	C74975 533	106111 25	KOTAK MAHIND RA BANK LIMITED	27/11/2 015	-	-	84540000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMH4000 51IN
17	C62895 487	105886 68	KOTAK MAHIND RA BANK LIMITED	31/07/2 015	-	-	41955000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMH4000 51IN
18	C59517 128	105814 30	HDFC BANK LIMITED	29/06/2 015	-	-	69750000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
19	C56433 063	105749 18	HDFC BANK LIMITED	17/06/2 015	-	-	69750000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
20	C34572 255	105327 82	HDFC BANK LIMITED	05/11/2 014	-	-	6180000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN

**UNSECURED LOANS**

<b>PARTICULARS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
Other loans and advances, others	233.973	214.538

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<b>Total</b>	<b>233.973</b>	<b>214.538</b>
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**GENERAL INFORMATION**

The 'Company is a company domiciled in india and incorporated under the provisions of Companies Act, 1956 (the 'Act'). The Company is engaged in the business of Trading of Coal, Coal Washing, Transportation of Coal, Liasioning services.

**REVIEW OF OPERATION:**

During the year, the Net Profit for the year has been INR 136.292 million as against INR 121.065 million during the previous financial year. the Directors are continuously looking for avenues for future growth of the Company. The financial result as reflected in the Statement of Profit and Loss of the company is self-explanatory.

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR.**

The main business activity of the Company is Trading of coal and other Minerals, Transportation Services, Liasioning Services, Loading and Handling Services and Coal Washing Services. The directors are looking forward to increase its operations in the future to other states also.

**FIXED ASSETS:**

- Land
- Plant and equipment
- Factory equipment's
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipment's

**PRESS RELEASE**

**INDERMANI GROUP COMES UNDER I-T SCANNER**

**26 SEP 2017**

I-T's Investigation Wing covered the business premises of Yashwant Kumar Agrawal,

Brother of Chhattisgarh Government's Cabinet Minister Brijmohan Agrawal, at Ramsagarpara

In a post dawn-swoop, sleuths of Income Tax (I-T) Department's Investigation Wing on Monday mounted concurrent search and survey operations on 15 different places, including office, factory and residential premises, of Indermani Group and their business affiliates in Raipur, Bilaspur, Raigarh and Korba districts respectively.

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In all, 100 taxmen divided into multiple teams were taking part in the operations, wherein surveys were underway at three places and searches at remaining 13 premises. A total of four residences and 11 business establishments were being scanned by the taxmen under the operations.

The widespread operations also covered the business premises of Yashwant Kumar Agrawal, brother of Chhattisgarh Government's Cabinet Minister Brijmohan Agrawal, at Ramsagarpara. Yashwant Kumar Agrawal happens to be one of the partners of Indermani Group. However, soon after the I-T swoop involved a blood relative of high-ranking political functionary of State, majority taxmen were seen ignoring the media persons in a bid to save their skin from any future complications may arise out of it.

Indermani Mineral India Private Limited (IMIPL), a bulk supplier of wide range and high quality coal, is into catering the diversified needs of various industrial sectors throughout the southern and central part of India covering Cement Plants, Power Generation Plants, Steel Mills, etc. via our Industrial products.

Jitendra Singh, Sunil Kumar Agrawal, Prakash Chand Agrawal and Pankaj Agrawal are four Head Directors of the Indermani Group, which is also into coal trading, coal washery, logistics and active mine control management. An ISO 9001-2008 Certified Company, it is also involved in Mining of iron ores, includes mining of hematite, magnetite, limonite, siderite or taconite etc. which are valued chiefly for iron content, in addition to production of sintered iron ores.

"At around 6 am, the tax sleuths, divided into several teams, threw their dragnet into 15 locations simultaneously in Raipur, Bilaspur, Raigarh and Korba districts respectively. Surveys were underway at three places and searches at remaining 13 premises of the group, which evaded tax liability to the tune of crores by showing investment in shell companies of Kolkata," R K Paliwal, Director Investigation (DI/Madhya Pradesh-Chhattisgarh), from Bhopal told The Hitavada.

Jitendra Singh, Sunil Kumar Agrawal, Prakash Chand Agrawal and Pankaj Agrawal are four Head Directors of the Indermani Group, which is also into coal trading, coal washery, logistics and active mine control management. An ISO 9001-2008 Certified Company, it is also involved in Mining of iron ores, includes mining of hematite, magnetite, limonite, siderite or taconite etc. which are valued chiefly for iron content, in addition to production of sintered iron ores.

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In between, reliable sources also averred that the group associates and other business ventures including K L Engery & Coal Beneficiation Private Limited; Indermani Coal Beneficiation & Energy Private Limited; Sambhavi Energy And Coal Beneficiation Private Limited; Bite And Bib Distribution Private Limited; Kanker Infrastructure Private Limited; Bastar Buildcon Private Limited; Sandalwood Colonisers Private Limited; Rajim Infrastructure Private Limited; Rajim Real Estates Private Limited; Indermani Coal Beneficiation Private Limited; Chhattisgarh Healthcare Private Limited; Shyam Multimedia (India) Private Limited; Lionhead Sports Club Private Limited and Rahul Infraventures Private Limited were also being thoroughly scanned and screened for dubious financial transactions intended at evading tax liability.

Sources also revealed that the Indermani Group owns and operate a Green Field Private Freight Terminal (PFT),

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which is one of its own kind and first in Chhattisgarh since the group also boasts of massive transportation facility through both roadways as well as railways. The group offers trucks and wagon rails.

“The group has outstanding logistics to ensure timely delivery and enhance its reach ability for transportation of coal. It owns a huge fleet 500 heavy commercial vehicles, while it also outsource 700 HCM from its other business partners aimed at delivering consignment intact and fast,” the sources said and added further that it has established its own Railway Siding (PFT) located at Aklatara in Janjgir-Champa district,” the sources disclosed.

There were no reports of resistance from any of the premises in the four districts as the taxmen were thoroughly reinforced with armed police escort. The operations were likely to continue for next 3 days as the group business operations were spread far-wide and scrutiny of incriminate documents have just begun.

Director (Madhya Pradesh & Chhattisgarh) R K Paliwal from Bhopal was overseeing the operations while Rignesh Das, Joint Director (Investigations) was supervising the ground operations in all the four districts.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.99
UK Pound	1	INR 88.96
Euro	1	INR 79.82

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)