

## MIRA INFORM REPORT

Report No. :	545523
Report Date :	26.12.2018

### IDENTIFICATION DETAILS

Name :	JAKSON LIMITED (w.e.f. 26.05.2010)
Formerly Known As :	JANKSONS LIMITED
Registered Office :	626, Sixth Floor, Tower – A, DLF Tower, Jasola, New Delhi – 110025
Tel. No.:	91-11-65457615-17
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	13.07.1997
CIN No.: [Company Identification No.]	U74899DL1997PLC088808
Capital Investment / Paid-up Capital :	INR 2.500 Million
PAN No.: [Permanent Account No.]	AAACJ5347C
GSTN : [Goods & Service Tax Registration No.]	01AAACJ5347C1Z7
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject predominantly relates to Manufacturer of Gensets and Parts thereof used for various applications such as Agriculture, Industrial, Stationery Power Plants, Construction Equipments etc. and undertakes Engineering, Procurement, and Construction (EPC) where all activities from design, procurement, construction, to commissioning and handover of the project to the End-User and also Trading of Solar Photovoltaic Modules and their Spare Parts.  (Registered activity)

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No. of Employees :	Information declined by the management
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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1997. It is engaged in manufacturing of Cummins – Jakson silent diesel generator sets and gas generating sets and state-of-the-art acoustic enclosures for various applications.</p> <p>As per the financial records of 2017, the company has earned a satisfactory growth of 37.52% in its revenue as compared to the previous year and has reported an average profitability margin of 5.34%.</p> <p>Rating is constrained on account of strong financial position marked by sound net worth base along with negligible debt balance sheet profile and adequate liquidity position.</p> <p>Rating also takes into consideration the company's good Earnings Per Share (EPS) of INR 2619.2 as against its Face Value (FV) of INR 10.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long Term Loans = AA-
<b>Rating Explanation</b>	High degree of safety and very low credit risk.
<b>Date</b>	06.04.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short Term Loans = A1+
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk.
<b>Date</b>	06.04.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Rajan Kapathi
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9958593091
<b>Date :</b>	18.12.2018

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-11-65457615**

**LOCATIONS**

<b>Registered Office :</b>	626, Sixth Floor, Tower – A, DLF Tower, Jasola, New Delhi – 110025, India
<b>Tel. No.:</b>	91-11-65457615-17
<b>Mobile No.:</b>	91-9958593091 (Mr. Rajan Kapathi) 91-9818224076 (Mr. Manas Ray)
<b>Fax No.:</b>	91-11-46130573
<b>E-Mail :</b>	<a href="mailto:s.sundaresan@jakson.com">s.sundaresan@jakson.com</a> <a href="mailto:bfmodi@gmail.com">bfmodi@gmail.com</a> <a href="mailto:sameer.gupta@jakcon.com">sameer.gupta@jakcon.com</a> <a href="mailto:rakesh.sharma@jakson.com">rakesh.sharma@jakson.com</a> <a href="mailto:rajib.rontray@jakson.com">rajib.rontray@jakson.com</a> <a href="mailto:jaksondelhi@jakson.com">jaksondelhi@jakson.com</a> <a href="mailto:secretarial.jakson@gmail.com">secretarial.jakson@gmail.com</a> <a href="mailto:secretarial@jakson.com">secretarial@jakson.com</a> <a href="mailto:info@jakson.com">info@jakson.com</a> <a href="mailto:chandan.das@jakson.com">chandan.das@jakson.com</a>
<b>Headquarter / Corporate Office :</b>	A-43, Phase II (Extension), Noida - 201 305, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-4302600/ 4526100
<b>Fax No.:</b>	91-120-4302646
<b>E-Mail :</b>	<a href="mailto:info@jakson.com">info@jakson.com</a>
<b>Website:</b>	<a href="http://www.jakson.com">www.jakson.com</a>
<b>Factory1:</b>	100 Percent EOU, Plot No 1 To 4A, IID Centre, Gov Kathua - 184102, Jammu Kashmir, India
<b>Factory 2:</b>	Plot No. 5A To 10 A and 6B IID Centre, Govind Sar Kathua – 184102, Jammu Kashmir, India
<b>Branch Office :</b>	SY No. 199/1 and army Village, Balsar, Taluka Pradiv Kalsar - 396 185, Gujarat, India  <b>Also Located At</b> <ul style="list-style-type: none"> <li>• Agra</li> </ul>

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	<ul style="list-style-type: none"> <li>• Allahabad</li> <li>• Bareilly</li> <li>• Jhansi</li> <li>• Mathura</li> <li>• Mathura</li> <li>• Tirupathi</li> <li>• Visakhapatnam</li> <li>• Vijayawada</li> <li>• Haridwar</li> <li>• Moradabad</li> <li>• Meerut</li> <li>• Varanasi</li> <li>• Guwahati</li> </ul>
<b>Regional Office :</b>	Plot No. 1306-1309, Kanpur Unnao Road, Magarwara, Unnao – 209862, Uttar Pradesh, India
<b>International Office :</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Dubai</li> <li>• Nepal</li> <li>• Bangladesh</li> <li>• Singapore</li> </ul>
<b>Domestic Regional Office :</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Hyderabad</li> <li>• Bhubaneswar</li> <li>• Kanpur</li> <li>• Kolkata</li> <li>• Mumbai</li> </ul>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Sameer Gupta
<b>Designation :</b>	Managing Director
<b>Address :</b>	19/49, Punjabi Bagh – 110026, New Delhi, India
<b>Date of Birth / Age :</b>	11.12.1966
<b>Qualification :</b>	B.E(Electronics)
<b>Date of Appointment :</b>	13.07.1997
<b>PAN No.:</b>	AADPG8131D
<b>DIN No.:</b>	00513925
<b>Other Directorship:</b>	

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**JAKSON LIMITED - 545523**

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CIN/FCRN	Company Name	Begin Date	End Date
U27106DL2005PTC133973	R M G ISPAT AND ALLOYS PRIVATE LIMITED	07/09/2016	-
U29220DL2010PTC201302	JAKSON ENTERPRISES PRIVATE LIMITED	08/04/2010	-
U40101DL2011PTC220425	JAKSON POWER PRIVATE LIMITED	07/06/2011	-
U40300DL2014PTC272311	GREEN URJA PRIVATE LIMITED	05/09/2017	-
U45200DL2013PTC249949	ZEST RESIDENCY PRIVATE LIMITED	28/03/2013	-
U45200DL2013PTC249959	ZEST VILLAS PRIVATE LIMITED	28/03/2013	-
U45201DL2005PTC139351	ROOPAK INFRASTRUCTURE PRIVATE LIMITED	30/09/2008	-
U45201DL2006PTC145579	KONARK BUILDWELL PRIVATE LIMITED	30/01/2006	-
U45400DL2011PTC220658	KONARK DWELLING PRIVATE LIMITED	09/06/2011	-
U45400DL2012PTC243040	ECO TOWERS PRIVATE LIMITED	01/10/2012	-
<b>Name :</b> Mr. Sundeep Gupta			
<b>Designation :</b> Managing Director			
<b>Address :</b> 19/49, Punjabi Bagh - 110026, New Delhi, India			
<b>Date of Birth / Age :</b> 09.04.1968			
<b>Qualification :</b> B.E in computer Science			
<b>Date of Appointment :</b> 13.07.1997			
<b>PAN No.:</b> AADPG8124E			
<b>DIN No.:</b> 00514034			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U27106DL2005PTC133973	R M G ISPAT AND ALLOYS PRIVATE LIMITED	07/09/2016	-
U29220DL2010PTC201302	JAKSON ENTERPRISES PRIVATE LIMITED	08/04/2010	-
U40101DL2011PTC220425	JAKSON POWER PRIVATE LIMITED	07/06/2011	-
U40300DL2014PTC272311	GREEN URJA PRIVATE LIMITED	11/09/2017	-
U45200DL2013PTC249949	ZEST RESIDENCY PRIVATE LIMITED	28/03/2013	-
U45200DL2013PTC249959	ZEST VILLAS PRIVATE LIMITED	28/03/2013	-
U45201DL2005PTC139317	SARVAPRIYA REALTORS PRIVATE LIMITED	30/09/2008	-
U45201DL2005PTC139351	ROOPAK INFRASTRUCTURE PRIVATE LIMITED	30/09/2008	-
U45400DL2011PTC220659	KONARK RESIDENCY PRIVATE LIMITED	09/06/2011	-
U45400DL2011PTC220660	KONARK HEIGHTS PRIVATE LIMITED	09/06/2011	-
<b>Name :</b> Mr. Jagjeet Singh Deswal			
<b>Designation :</b> Director			
<b>Address :</b> B-318, Ground Floor Saraswati Vihar, North West District, New Delhi – 110034, India			
<b>Date of Appointment :</b> 10.03.2017			
<b>DIN No.:</b> 07386612			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U67100DL2014PTC273656	SAARE E-SERVICES PRIVATE LIMITED	30/11/2016	-
U74210DL1981PLC011261	JAKSON ENGINEERS LIMITED	06/09/2017	-

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<b>Name :</b>	Mr. Debashish Mazumdar		
<b>Designation :</b>	Director		
<b>Address :</b>	B-150, Freedom Fighter Enclave Neb Sarai, Ignou Road, New Delhi – 110068, India		
<b>Date of Appointment :</b>	10.03.2017		
<b>DIN No.:</b>	00119396		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24232WB1957PLC023528	DEY'S MEDICAL STORES (MANUFACTURING) LTD	23/09/2016	-
U29254MH1975PTC018083	SEFTECH INDIA PRIVATE LIMITED	01/01/2016	-
U74210DL1981PLC011261	JAKSON ENGINEERS LIMITED	06/09/2017	-
<b>Name :</b>	Ms. Taniya Nandi		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No-248, Poket-J Sarita Vihar, Delhi – 110076, India		
<b>Date of Appointment :</b>	07.02.2018		
<b>DIN No.:</b>	08007950		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74210DL1981PLC011261	JAKSON ENGINEERS LIMITED	27/03/2018	-
<b>Name :</b>	Mr. Alok Ranjan		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	B1/83, Vivek Khand-1 Gomti Nagar, Lucknow – 226010, Uttar Pradesh, India		
<b>Date of Appointment :</b>	17.10.2018		
<b>DIN No.:</b>	08254398		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74210DL1981PLC011261	JAKSON ENGINEERS LIMITED	17/10/2018	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Chandan Kumar Das
<b>Designation :</b>	Territory Manager / Sales and Marketing
<b>Name :</b>	Mr. Rajib Kumar Routray
<b>Designation :</b>	Company Secretary
<b>Address :</b>	310-C, Shipra Suncity, Vaibhav Khand Regal Block, Indrapuram, District Ghaziabad – 201010, Uttar Pradesh, India

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<b>Date of Appointment :</b>	30.10.2017
<b>PAN No.:</b>	ADPPR0495J
<b>Name :</b>	Mr. Pushpendra Kumar Bansal
<b>Designation :</b>	Chief Finance Officer
<b>Address :</b>	House No. 1025, Sector-28, Faridabad - 121008, Haryana, India
<b>Date of Appointment :</b>	30.10.2017
<b>PAN No.:</b>	AHEPB4117E

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2017**

<b>NAMES OF SHAREHOLDERS</b>	<b>NO. OF SHARES</b>
Sameer Gupta	50210
Sundeeep Gupta	50200
Satish Kumar Gupta	99510
Savita Gupta	50010
Anita Gupta	10
Raghav Gupta	10
Bharat Gupta	10
Dananjay Prabhakar Nadkarni	10
<b>Total</b>	<b>249970</b>

**LIST OF ALLOTTEES**

**AS ON 30.10.2017**

<b>NAMES OF ALLOTTEES</b>	<b>NO. OF SHARES</b>
Satish Kumar Gupta	3980400
Sameer Gupta	2008400
Sundeeep Gupta	2008000
Savita Gupta	2000400
Anita Gupta	400
Dananjay Prabhakar Nadkarni	400
Bharat Gupta	400
Raghav Gupta	400
<b>Total</b>	<b>9998800</b>

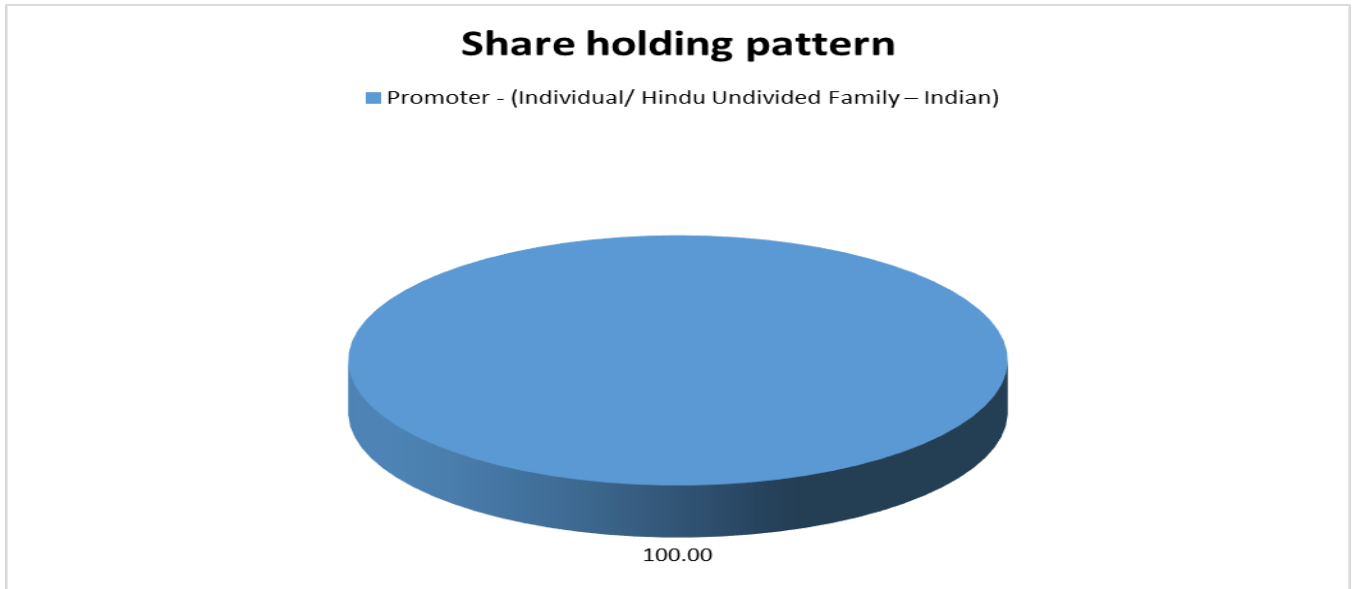
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

<b>CATEGORY</b>	<b>PERCENTAGE</b>
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Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject predominantly relates to Manufacturer of Gensets and Parts thereof used for various applications such as Agriculture, Industrial, Stationery Power Plants, Construction Equipments etc. and undertakes Engineering, Procurement, and Construction (EPC) where all activities from design, procurement, construction, to commissioning and handover of the project to the End-User and also Trading of Solar Photovoltaic Modules and their Spare Parts.  (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99611896	Manufacturing of: i. Commercial Gensets ii. Panels iii. Solar Products
	99873600	i. Engineering Procurement Contracting ii. Power solutions distribution business iii. Oil and Gas Business
	<b>NIC Code of the Product/service</b>	<b>Product Description</b>
27102 27104	Manufacturing of: i. Commercial Gensets ii. Panels and enclosures	

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	71100	Services: i. Engineering procurement contracting
	35109	ii. Power solutions distribution business
	46593	Trading of: i. Solar Photovoltaic Modules ii. Spare Parts
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	HDFC Bank Limited
	<b>Branch</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India

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	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	8.673	10.247
	<b>Short-term Borrowings</b>		
	Working capital loans from banks	389.328	449.210
	<b>Total</b>	<b>398.001</b>	<b>459.457</b>

<b>Financial Institutions :</b>	Kotak Mahindra Prime Limited, 27 BKC, C 27, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India		
<b>Auditors :</b>			
<b>Name :</b>	Walker, Chandiok and Company LLP Chartered Accountants		
<b>Address :</b>	L - 41, Connaught Circus, New Delhi-110001, India		
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFW4298E		
<b>FRN:</b>	001076N		
<b>MRN:</b>	095256 ( Mr. Lalit Kumar)		
<b>Memberships :</b>	Not Available		
<b>Collaborators :</b>	Not Available		
<b>Subsidiaries :</b>	<ul style="list-style-type: none"> <li>• Jakson Enterprises Private Limited, India U29220DL2010PTC201302</li> <li>• Jakson Hospitality Private Limited, India U55101DL2011PTC227949</li> <li>• Zest Residency Private Limited, India U45200DL2013PTC249949</li> <li>• Zest Villas Private Limited, India</li> </ul>		

	<p>U45200DL2013PTC249959</p> <ul style="list-style-type: none"> <li>Zest Hightech Private Limited, India U45400DL2013PTC251342</li> <li>Zest Dwellings Private Limited, India U45200DL2013PTC251422</li> <li>Ascot Infraprojects Private Limited, India U70109DL2013PTC262075</li> <li>Ascot Infrastructure Private Limited, India U55100DL2006PTC145580</li> <li>Konark Dwelling Private Limited, India U45400DL2011PTC220658</li> <li>Ascot Buildtech Private Limited, India U45400DL2013PTC251339</li> </ul>
<b>Sale of goods and services and Purchase of goods and services and Loan repay back during the year and Expenditure incurred by the company on behalf of:</b>	<ul style="list-style-type: none"> <li>Jakson Engineers Limited, India U74210DL1981PLC011261</li> </ul>
<b>Expenditure incurred by the company on behalf of:</b>	<ul style="list-style-type: none"> <li>Jakson Power Private Limited, India U40101DL2011PTC220425</li> </ul>
<b>Rental paid:</b>	<ul style="list-style-type: none"> <li>Hemangi Vyapar Private Limited, India U51219DL1995PTC334024</li> <li>Sand Properties Private Limited, India U70101DL1997PTC334025</li> </ul>

**CAPITAL STRUCTURE**

After 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10500000	Equity Shares	INR 10/- each	INR 105.000 Million

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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10248770	Equity Shares	INR 10/- each	INR 102.488 Million

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
249970	Equity Shares	INR 10/- each	INR 2.500 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			

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(a) Share Capital	2.500	2.500	2.500
(b) Reserves & Surplus	5935.009	5280.322	4606.476
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>5937.509</b>	<b>5282.822</b>	<b>4608.976</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	8.673	10.247	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	4.050	28.840	0.535
(d) long-term provisions	63.650	38.482	30.670
<b>Total Non-current Liabilities (3)</b>	<b>76.373</b>	<b>77.569</b>	<b>31.205</b>
(4) Current Liabilities			
(a) Short term borrowings	389.328	449.210	79.694
(b) Trade payables	1500.173	1415.000	871.917
(c) Other current liabilities	932.145	779.295	497.442
(d) Short-term provisions	4.407	1.488	1.913
<b>Total Current Liabilities (4)</b>	<b>2826.053</b>	<b>2644.993</b>	<b>1450.966</b>
<b>TOTAL</b>	<b>8839.935</b>	<b>8005.384</b>	<b>6091.147</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	628.695	491.990	592.103
(ii) Intangible Assets	3.733	5.950	3.115
(iii) Capital work-in-progress	0.000	0.000	4.221
(iv) Intangible assets under development	0.000	0.750	0.000
(b) Non-current Investments	517.637	572.535	527.017
(c) Deferred tax assets (net)	199.841	202.452	18.739
(d) Long-term Loan and Advances	91.500	0.473	383.633
(e) Other Non-current assets	460.583	518.001	0.000
<b>Total Non-Current Assets</b>	<b>1901.989</b>	<b>1792.151</b>	<b>1528.828</b>
(2) Current assets			
(a) Current investments	1368.771	1156.986	1436.955
(b) Inventories	1018.981	1087.771	612.469
(c) Trade receivables	3611.633	3405.380	2035.506
(d) Cash and cash equivalents	380.968	203.573	171.000
(e) Short-term loans and advances	3.865	28.038	277.860
(f) Other current assets	553.728	331.485	28.529

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**JAKSON LIMITED - 545523**

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Total Current Assets	6937.946	6213.233	4562.319
<b>TOTAL</b>	<b>8839.935</b>	<b>8005.384</b>	<b>6091.147</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	12269.583	8921.822	5555.139
	Other Income	252.136	286.613	224.562
	<b>TOTAL</b>	<b>12521.719</b>	<b>9208.435</b>	<b>5779.701</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	8285.716	6749.712	3626.232
	Purchases of Stock-in-Trade	1218.914	0.000	1012.219
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(8.472)	(34.394)	(100.320)
	Employees benefits expense	625.404	567.638	477.185
	Prior period items before tax	0.000	0.000	43.308
	Other expenses	1388.134	1154.773	425.927
	<b>TOTAL</b>	<b>11509.696</b>	<b>8437.729</b>	<b>5484.551</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1012.023</b>	<b>770.706</b>	<b>295.150</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	78.783	49.808	36.953
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>933.240</b>	<b>720.898</b>	<b>258.197</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	91.184	88.326	91.880
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>842.056</b>	<b>632.572</b>	<b>166.317</b>
<b>Less</b>	<b>TAX</b>	187.335	81.264	(45.356)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>654.721</b>	<b>551.308</b>	<b>211.673</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2619.2</b>	<b>2205.5</b>	<b>846.79</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

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Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	10.064	6.831	0.000
Net cash flows from (used in) operations	729.013	(673.720)	1771.634
Net cash flows from (used in) operating activities	543.653	(767.880)	1728.029

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	107.44	139.32	133.74
Account Receivables Turnover (Income / Sundry Debtors)	3.40	2.62	2.73
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	57.61	76.52	68.61
Inventory Turnover (Operating Income / Inventories)	0.99	0.71	0.48
Asset Turnover (Operating Income / Net Fixed Assets)	1.60	1.55	0.49

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.32	0.33	0.24
Debt Equity Ratio (Total Liability / Networth)	0.07	0.09	0.02
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.48	0.50	0.31
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.11	0.09	0.13
Interest Coverage Ratio (PBIT / Financial Charges)	12.85	15.47	7.99

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.34	6.18	3.81
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.41	6.89	3.48
Return on Investment (ROI) ((PAT / Networth) * 100)	%	11.03	10.44	4.59

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.45	2.35	3.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.09	1.94	2.72
G-Score Ratio Financial (Networth / Total Assets)	0.67	0.66	0.76
G-Score Ratio Debt (Debts / Equity Capital)	163.23	186.52	31.88
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.45	2.35	3.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

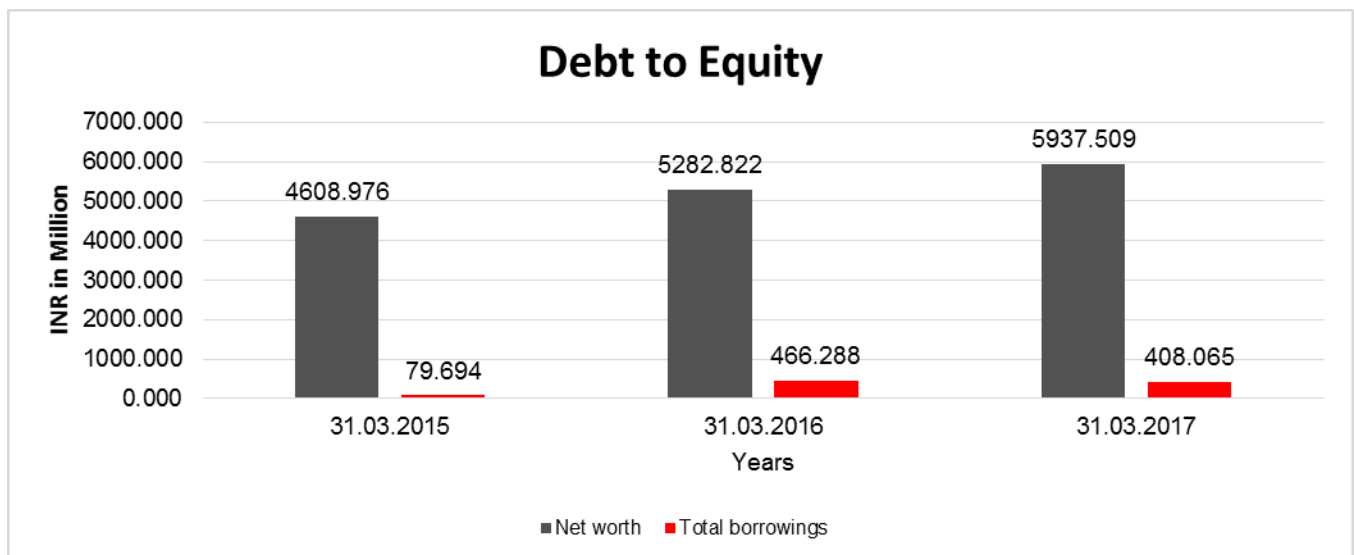
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.500	2.500	2.500
Reserves & Surplus	4606.476	5280.322	5935.009
Share Application money pending allotment	0.000	0.000	0.000

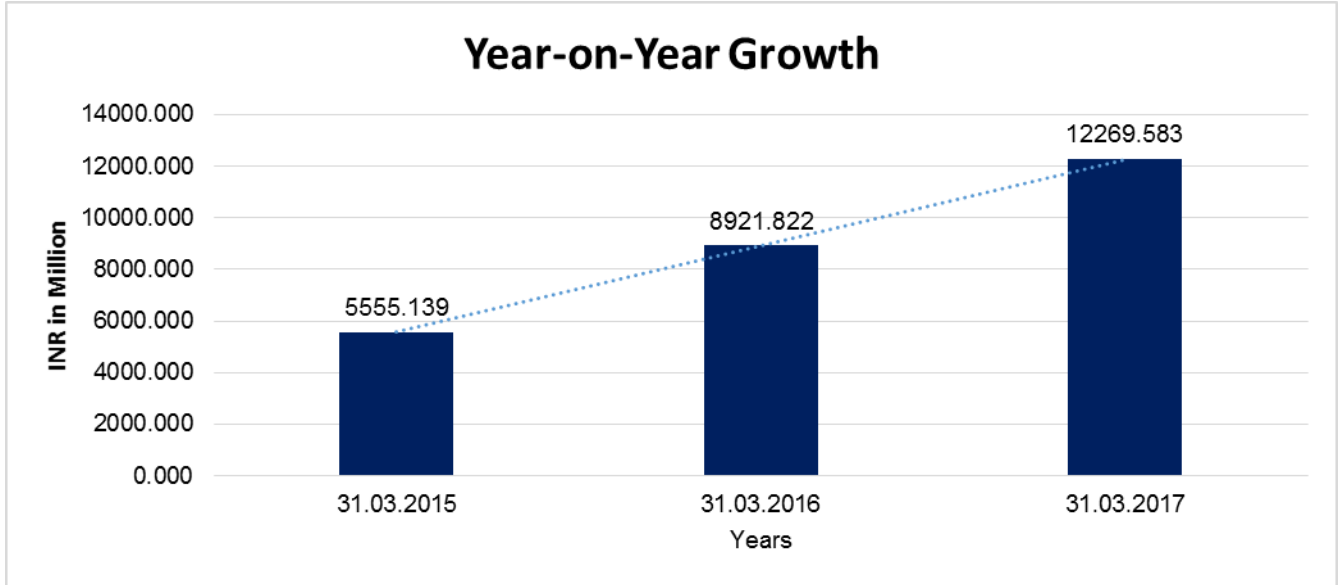
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Net worth	4608.976	5282.822	5937.509
Long Term borrowings	0.000	10.247	8.673
Short Term borrowings	79.694	449.210	389.328
Current Maturities of Long term debt	0.000	6.831	10.064
<b>Total borrowings</b>	<b>79.694</b>	<b>466.288</b>	<b>408.065</b>
<b>Debt/Equity ratio</b>	<b>0.017</b>	<b>0.088</b>	<b>0.069</b>



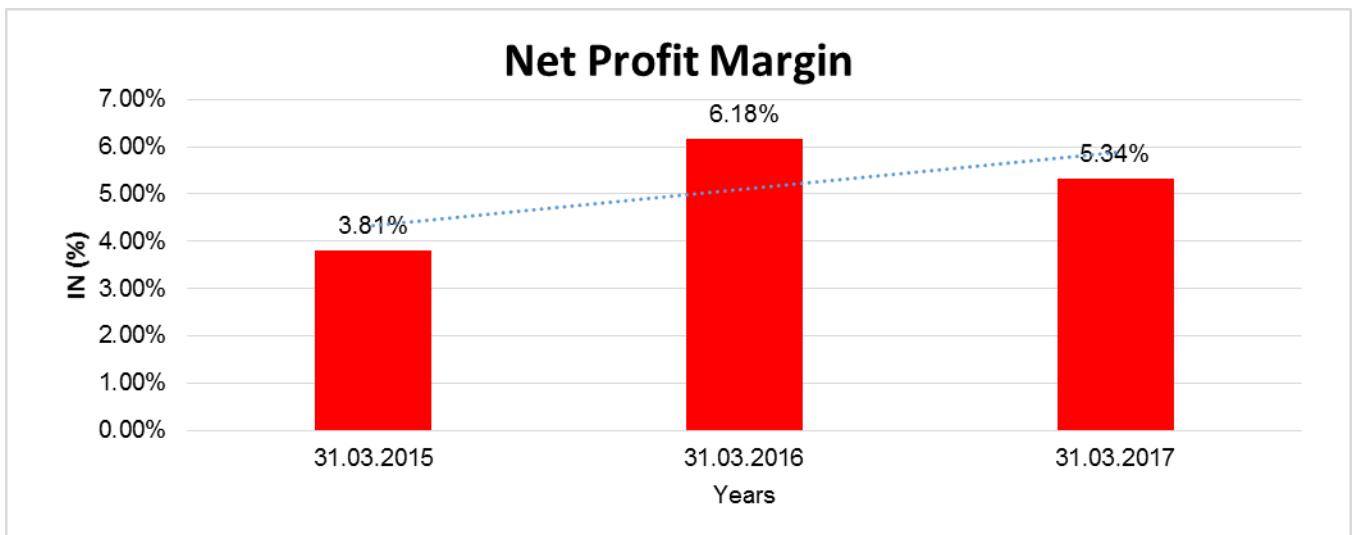
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	5555.139	8921.822	12269.583
		<b>60.605</b>	<b>37.523</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	5555.139	8921.822	12269.583
Profit	211.673	551.308	654.721
	<b>3.81%</b>	<b>6.18%</b>	<b>5.34%</b>



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**ABRIDGED BALANCE SHEET - (CONSOLIDATED)**

SOURCES OF FUNDS		31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		2.500	2.500
(b) Reserves & Surplus		5807.485	5214.741
(c) Money received against share warrants		0.000	0.000
(2) Non Controlling		4.919	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>5814.904</b>	<b>5217.241</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		539.770	486.658
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		4.050	28.840
(d) long-term provisions		71.673	44.553
<b>Total Non-current Liabilities (3)</b>		<b>615.493</b>	<b>560.051</b>
(4) Current Liabilities			
(a) Short term borrowings		1112.214	1167.726
(b) Trade payables		1533.044	1438.321
(c) Other current liabilities		1074.403	923.144
(d) Short-term provisions		4.744	1.835
<b>Total Current Liabilities (4)</b>		<b>3724.405</b>	<b>3531.026</b>
<b>TOTAL</b>		<b>10154.802</b>	<b>9308.318</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		1047.683	960.054
(ii) Intangible Assets		4.522	7.221
(iii) Capital work-in-progress		6.796	5.194
(iv) Intangible assets under development		0.000	0.750
(v) Goodwill		17.077	17.077
(vi) Investment Property		1147.160	1154.591
(b) Non-current Investments		66.146	116.146
(c) Deferred tax assets (net)		276.015	292.359
(d) Long-term Loan and Advances		0.846	1.318
(e) Other Non-current assets		461.621	400.497
<b>Total Non-Current Assets</b>		<b>3027.866</b>	<b>2955.207</b>
(2) Current assets			
(a) Current investments		1380.587	1166.826
(b) Inventories		1095.595	1156.525

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**JAKSON LIMITED - 545523**

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(c) Trade receivables		3663.782	3462.097
(d) Cash and cash equivalents		406.304	218.582
(e) Short-term loans and advances		3.865	5.128
(f) Other current assets		576.803	343.953
<b>Total Current Assets</b>		<b>7126.936</b>	<b>6353.111</b>
<b>TOTAL</b>		<b>10154.802</b>	<b>9308.318</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Income	12851.181	9470.009
	Other Income	293.875	353.011
	<b>TOTAL</b>	<b>13145.056</b>	<b>9823.020</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	8294.971	6766.694
	Purchases of Stock-in-Trade	1584.341	341.268
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(22.096)	(28.089)
	Employees benefits expense	705.674	653.542
	Other expenses	1508.561	1276.381
	<b>TOTAL</b>	<b>12071.451</b>	<b>9009.796</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1073.605</b>	<b>813.224</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	138.937	105.242
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>934.668</b>	<b>707.982</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	147.197	161.632
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>787.471</b>	<b>546.350</b>
<b>Less</b>	<b>TAX</b>	194.070	61.543
	<b>TOTAL PROFIT (LOSS) FOR PERIOD FROM CONTINUING OPERATIONS</b>	<b>593.401</b>	<b>484.807</b>
	<b>Share of profit (loss) of associates and joint ventures accounted for using equity method</b>	0.003	0.000

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	<b>TOTAL PROFIT (LOSS) FOR PERIOD</b>		<b>593.404</b>	<b>484.807</b>
	<b>Earnings / (Loss) Per Share (INR)</b>		<b>2373.9</b>	<b>1939.46</b>

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**LEGAL CASE**

**Chief Judicial Magistrate**

**Case Details**

Case Type	: Motor Vehicle Challan		
Filing Number	: 26637/2017	Filing Date:	22-05-2017
Registration Number:	: 9422/2017	Registration Date:	22-05-2017
CNR Number: UPGB04-038446-2017			

**Case Status**

First Hearing Date	: 30th August 2017		
Next Hearing Date	: 30th August 2017		
Stage of Case	: Summon		
Court Number and Judge	: 2-Chief Judicial Magistrate		

**Petitioner and Advocate**

1)U.P. State  
Address - District Court

**Respondent and Advocate**

1) JAKSON LTD  
Address - Delhi

**Acts**

Under Act(s)	Under Section(s)
Motor Vehicles Act	183

**FIR Details**

Police Station: Traffic Police Noida  
FIR Number:  
Year: 0

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from A, 626, 6<sup>th</sup> Floor, Tower – A, DLF Tower Jasola, New Delhi – 110044, India to the present address w.e.f. 29.07.2013

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**OPERATING RESULTS AND REVIEW OF OPERATIONS**

In FY'17, the Company recorded a total revenue of INR 12521.700 Million, an increase of about 35.98% from INR 9208.400 Million in FY'16. The gross operating profit of the Company for FY'17 stood at INR 1012.000 Million in comparison to INR 770.700 Million in the previous year, an increase of approx. 31.31% and the net profit was INR 654.700 Million as compared to INR 551.300 Million in the previous financial year. Finance cost increased to INR 78.800 Million from 49.800 Million in FY' 16.

The net worth of the Company was INR 5937.500 Million in FY'17 as compared to INR 5282.800 Million in FY'16 and total debt was INR 2902.400 Million as on 31.03.2017. Total debt to equity ratio was 01:0.49.

**FUTURE OUTLOOK**

A country's industrial power and economic output, to a large extent depends on reliable energy supply. Even brief interruptions of power or fluctuations in the quality of power can have grave economic consequences. This makes a reliable power supply, a key factor in a country's economic stability. The Company is the leading manufacturer and market leader of Cummins diesel and gas fuelled power systems. It is a single window provider of power solutions offering top-of-the-line products and services. The Company provides integrated solutions, right from individual generating sets to design to execution of power plants all backed by an unparalleled service support. Further Company is into contracting business, in common parlance called EPC focusing an end-to-end concept to commissioning model. Being one of the leaders in engineering and execution of projects of all sizes, the Company has positioned itself as an integrated EPC service provider for multi-disciplinary projects including power plants, transmission and distribution, metro rail projects and infrastructure development.

**INDEX OF CHARGES:**

SN O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	H3248 1772	100221 003	KOTAK MAHINDRA BANK LIMITED	12/11/2 018	-	-	1050000000.0	27 BKC, C 27, G BLOCK BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400051, MAHARASHTRA, INDIA
2	H1803 6665	100205 994	ICICI BANK LIMITED	19/09/2 018	-	-	1200000000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROAD, VADODARA - 390007, GUJARAT, INDIA

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**JAKSON LIMITED - 545523**

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3	H1632 4394	100205 867	HDFC BANK LIMITED	06/09/2 018	-	-	5453500.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL(WEST), MUMBAI - 400013, MAHARASHTRA, INDIA
4	G9529 5598	100194 095	HDFC BANK LIMITED	09/07/2 018	-	-	8900000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL(WEST), MUMBAI - 400013, MAHARASHTRA, INDIA
5	G8406 8774	100169 515	KOTAK MAHINDRA PRIME LIMITED	30/11/2 017	-	-	9800000.0	27 BKC, C 27, G BLOCK BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400051, MAHARASHTRA, INDIA
6	G5008 9515	100116 165	AXIS BANK LIMITED	20/06/2 017	-	-	600000000.0	TRISHUL, 3RD FLOOR, OPPOSITE SAMARTHESWA R TEMPLE, LAW GARDEN, ELLIS BRIDGE, AHMEDABAD - 380006, GUJARAT, INDIA
7	G1292 8602	100052 026	HDFC BANK LIMITED	22/08/2 016	-	-	3375000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL (WEST), MUMBAI - 400013, MAHARASHTRA, INDIA

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8	G8432 8749	100044 798	STATE BANK OF INDIA	28/07/2 016	26/03/20 18	-	1500000000.0	INDUSTRIAL FINANCE BRANCH , 14TH FLOOR, JAWAHAR VYAPAR BHAWAN 1, TOLSTOY MARG, NEW DELHI – 110001, INDIA
9	G8460 4289	100049 230	INDUSIND BANK LTD.	17/07/2 016	19/03/20 18	-	1200000000.0	DR. GOPAL DAS BUILDING 28, BARAKHAMBA ROAD, NEW DELHI – 110001,INDIA
10	G7312 4703	100028 903	RBL BANK LIMITED	04/04/2 016	28/12/20 17	-	900000000.0	SHAHUPURI, KOLHAPUR - 416001, MAHARASHTRA, INDIA

**CONTINGENT LIABILITIES:**

**(INR IN MILLION)**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Demands raised by the income tax authorities	0.000	68.429
Custom duty payable in respect of benefits and concessions availed under the "Export Promotion Capital Goods Scheme" (EPCG Scheme)	22.995	6.556
Demand raised by sales tax authorities	31.008	13.533
Corporate guarantee outstanding	200.000	200.000
Claims against the company not acknowledged as debts	8.711	6.877
Bonus	1.625	1.625

**Note:**

Demand raised by income-tax authorities u/s 153A of the Income-tax Act, for AY - 2008-09 – 8.116 Million, AY 2009-10 - INR 5.564 Million AY 2012-13 - INR 8,833,558, AY 2013-14 - INR 42.624 Million and u/s 143(3) for AY 2014-15 - INR 3.291 Million, total amounting to INR 68.430 Million for the search and seizure conducted by the department during the calendar year 2013. The company has filed appeal before CIT Appeals where the matter is adjudicated in the favour of the company. All demands has been quashed vide CIT (A)'s order dated 28.09.2016.

"Export Promotion Capital Goods Scheme" (EPCG Scheme), under which capital goods may be imported at a concessional rate of basic customs duty subject to fulfilment of the specified value of export obligation upto a maximum period of 8 years from the date of issue of license. In case, the company fails to fulfill the export obligations as per the terms of the license, it shall be liable to pay differential customs duty along with interest. The management is confident that it will be able to fulfill the export obligations within the time period and hence have not provided for any duty or interest on this account, however the company has also applied for the

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extention in time period for fulfillment of its obligation.

In respect of sales tax, demand is raised by sales tax authorities for non submission of C forms against concessional rate of output tax charged for the F Y-2010-11, the company has filed the appeal against said order with sales tax authorities as the company is very much hopeful for receiving the C form from respective customers during the course of appeal proceedings.

For secured loans availed by Ascot Infrastructure Private Limited, the company has offered corporate guarantee in favour of Citibank NA for an amount of INR 20,000,000. These claims are in respect of various cases filed by the customers. The legal proceedings are on-going and therefore, it is not practicable to state the timing of payments, if any. Based on inputs from legal counsel, the management is of the opinion that there are probabilities to win the cases and accordingly no provision for any liability has been made in these financial statements.

The payment of Bonus Amendment Act, 2015 dated 31st December, 2015 (which was made effective from 1st April, 2014) revised the thresholds for coverage of employees eligible for bonus and also enhanced the ceiling limits for computation of bonus. However, taking cognizance of stay granted by Hon'ble High Court of Kerala (Eranakulam), Karnataka (Bengaluru), Uttar Pradesh (Allahabad) and Madhya Pradesh (Indore) and pending disposal of such matter, the company, in accordance with the payment of Bonus (Amendment) Act, 2015, has not recognized the differential amount of bonus of INR 1.625 Million for the period 1st April, 2014 to March 31, 2015.

## **FIXED ASSETS**

- Land
- Building
- Office Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.18
UK Pound	1	INR 88.87
Euro	1	INR 79.88

**INFORMATION DETAILS**

Information Gathered by :	NAG
Analysis Done by :	NIY
Report Prepared by :	SUPI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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