

## MIRA INFORM REPORT

<b>Report No. :</b>	545653
<b>Report Date :</b>	26.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	JOHNSON AND JOHNSON PRIVATE LIMITED (w.e.f. 19.01.2015)
<b>Formerly Known As :</b>	JOHNSON AND JOHNSON LIMITED
<b>Registered Office :</b>	Lal Bahadur Shastri Marg, Mulund (West), Mumbai – 400080, Maharashtra
<b>Tel. No.:</b>	91-22-23861431
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	05.09.1957
<b>CIN No.:</b> [Company Identification No.]	U33110MH1957PTC010928
<b>Capital Investment / Paid-up Capital :</b>	INR 140.700 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACJ0866E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AAACJ0866E1ZX (Gujarat) 37AAACJ0866E1ZQ (Andhra Pradesh) 27AAACJ0866E2ZQ (Maharashtra) 07AAACJ0866E1ZT (Delhi) 33AAACJ0866E1ZY (Tamil Nadu) 36AAACJ0866E1ZS (Telangana) 32AAACJ0866E1Z0 (Kerala) 27AAACJ0866E1ZR (Maharashtra) 06AAACJ0866E1ZV (Haryana) 04AAACJ0866E1ZZ (Chandigarh) 18AAACJ0866E1ZQ (Assam) 02AAACJ0866E1Z3 (Himachal Pradesh) 03AAACJ0866E1Z1 (Punjab) 20AAACJ0866E1Z5 (Jharkhand) 19AAACJ0866E1Z0 (West Bengal) 21AAACJ0866E2Z2 (Odisha) 10AAACJ0866E1Z6 (Bihar)

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	29AAACJ0866E1ZN (Karnataka) 22AAACJ0866E1Z1 (Chhattisgarh) 05AAACJ0866E1ZX (Uttarakhand)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of Cosmetics and Toiletries, Sanitary Protection Products (Registered activity)
<b>No. of Employees :</b>	Not Divulged

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A++

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

<b>Maximum Credit Limit :</b>	USD 61000000
<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject acts as a subsidiary of "Johnson and Johnson, USA". It is one of the leading manufacturer of pharmaceutical and consumer packaged goods. It is well established and reputed company having excellent track record.</p> <p>As per available financials of 2017, the company has reported decent growth in its revenue as compared to its previous year and maintained its strong profit margins during the year.</p> <p>Rating continue to reflect, the company's large scale and market presence, its excellent product and geographic diversity and solid operating performance throughout the year.</p> <p>Further, it receives healthy managerial and financial support from its holding company.</p> <p>Johnson and Johnson as a world leading brand and ranked 37th among fortune 500 companies and has its global presence.</p> <p>Offsetting these strengths, J&amp;J faces slow growth in economically-sensitive product areas as well as global pricing pressure.</p>

	<p>Payments are reported to be regular and as per commitments.</p> <p>In view of reputed brand name backed by experienced management team, the company can be considered for business dealings at usual trade terms and conditions.</p>
--	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

Name :	Ms. Shiksha Pande
Designation :	Not Divulged
Contact No.:	91-8652005955
Date :	18.12.2018

**LOCATIONS**

Registered Office :	Lal Bahadur Shastri Marg, Mulund (West), Mumbai – 400080, Maharashtra, India
Tel. No.:	91-22-23861431 / 66646464
Fax No.:	91-22-23871482 / 23801482
E-Mail :	<a href="mailto:info@jnindia.com">info@jnindia.com</a> <a href="mailto:psoneji@jnindia.com">psoneji@jnindia.com</a> <a href="mailto:sales@jnindia.com">sales@jnindia.com</a> <a href="mailto:smoorthy@jnjin.jnj.com">smoorthy@jnjin.jnj.com</a> <a href="mailto:contactus@jnindia.com">contactus@jnindia.com</a>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Website :	<a href="http://www.jnjindia.com">http://www.jnjindia.com</a>
Corporate Office :	Arena Space, Off JVLR, Behind Majas Depot, Jogeshwari (East), Mumbai – 400060, Maharashtra, India
Tel. No.:	91-22-66646464
Fax No.:	91-22-66718200

**DIRECTORS**

As on 31.03.2018

Name :	Mr. Vikas Srivastava
Designation :	Managing Director
Address :	A 4001, Vivarea, 40 <sup>th</sup> Floor, Jacob Circle, Sane Guruji Marg, Mumbai – 400011, Maharashtra, India
Date of Birth/Age :	03.12.1969
Qualification :	B.E.(Civil Engg), PGDM
Date of Appointment :	14.06.2014
PAN No.:	ANCPS4775P
DIN No.:	06923769
Name :	Mr. Suresh Narsappa Talwar
Designation :	Additional Director
Address :	10, Shiv Shanti Bhuvan, 146, Maharshi Karve Road, Churchgate Reclamation, Mumbai – 400020, Maharashtra, India
Date of Birth/Age :	21.11.1937
Qualification :	B.Com, LLB, Solicitor and Advocate
Date of Appointment :	09.12.2014
DIN No.:	00001456
Name :	Mr. Anil Vasant Rai Upadhyay
Designation :	Whole Time Director
Address :	Flat No.42, Alka Building, Major Parmeshwaran Road, Opposite SIWS College Wadala, Mumbai – 400031, Maharashtra, India
Date of Birth/Age :	22.09.1958
Qualification :	B.Com, ACS, LLB
Date of Appointment :	25.09.2012
PAN No.:	AAAPU0992M
DIN No.:	00236635
Name :	Marco Philipus Ardeshir Wadia
Designation :	Director
Address :	Thakur Nivas, 173, Jamshedji Tata Road, Mumbai – 400020, Maharashtra, India
Date of Birth/Age :	30.01.1956
Qualification :	BA, LLB
Date of Appointment :	28.11.2003

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>DIN No.:</b>	00244357
<b>Name :</b>	Mr. Sanjiv Hari Navangul
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	House No - A - 2 / 404, Uniworld Apartments, The Gurgaon, District: Gurugram – 122001, Haryana, India
<b>Date of Birth/Age :</b>	26.12.1964
<b>Qualification :</b>	B. Pharm, MBA
<b>Date of Appointment :</b>	28.11.2013
<b>PAN No.:</b>	ACDPN9461D
<b>DIN No.:</b>	02924640
<b>Name :</b>	Mr. Sushobhan Dasgupta
<b>Designation :</b>	Whole Time director
<b>Address :</b>	Care of Johnson and Johnson Limited, 30 Forjett Street, Mumbai – 400036, Maharashtra, India
<b>Date of Birth/Age :</b>	02.12.1962
<b>Qualification :</b>	MSC, MBA
<b>Date of Appointment :</b>	27.09.2012
<b>PAN No.:</b>	ADEPD4505C
<b>DIN No.:</b>	06381955

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Anil Vasantrai Upadhyay
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Flat No.42, Alka Building, Major Parmeshwaraan Road, Opposite SIWS College Wadala, Mumbai – 400031, Maharashtra, India
<b>Date of Birth/Age :</b>	22.09.1958
<b>Date of Appointment :</b>	01.09.2000
<b>PAN No.:</b>	AAAPU0992M
<b>Name :</b>	Mr. Ananda Kumar Prabhakaran
<b>Designation :</b>	Chief Finance Officer
<b>Date of Birth/Age :</b>	30.09.1967
<b>Qualification :</b>	B.Com, CA
<b>PAN No.:</b>	AEXPP0402J

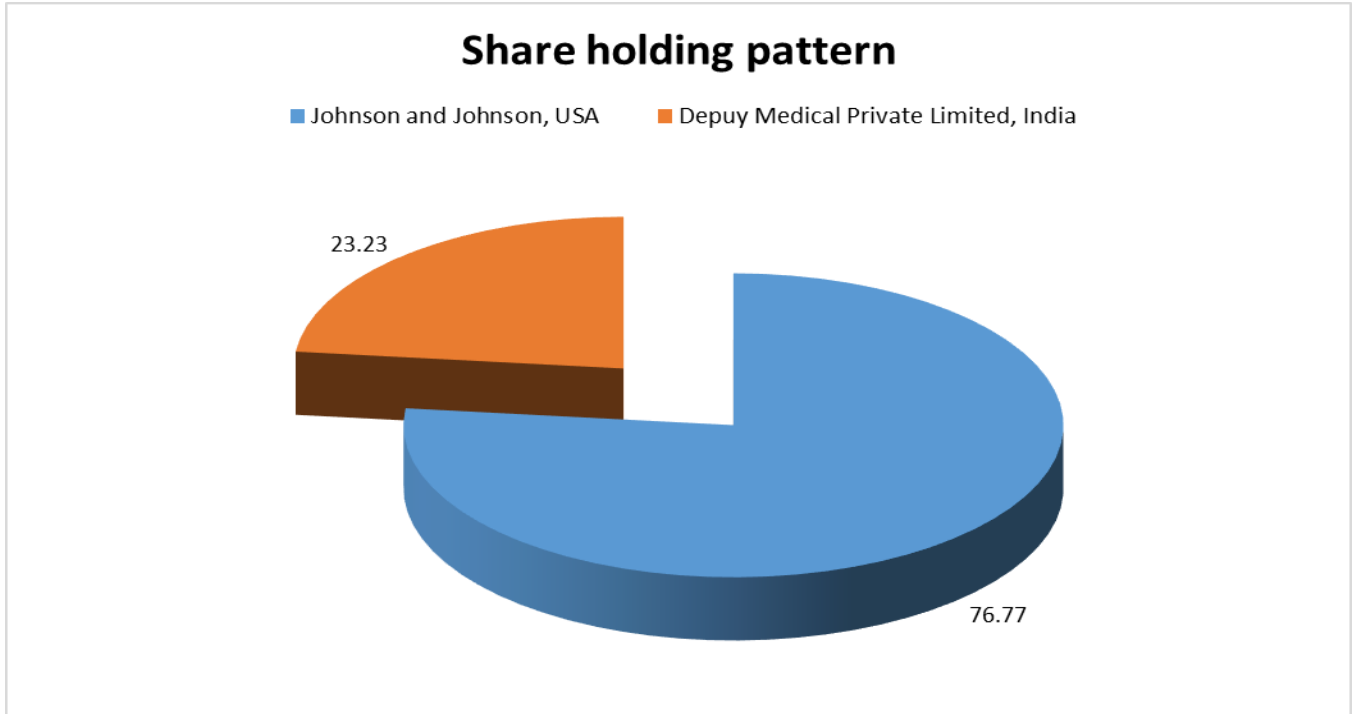
**MAJOR SHAREHOLDERS**

As on 22.09.2017

Names of Shareholders	No. of Shares	% of Holding
Johnson and Johnson, USA	1080000	76.77

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Depuy Medical Private Limited, India	326752	23.23
<b>Total</b>	<b>1406752</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

As on 22.09.2017

Category	Percentage
Promoters (Body corporate)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Cosmetics and Toiletries, Sanitary Protection Products (Registered activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	48030010	Sanitary Napkins
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	--
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	

<b>Auditors :</b>	
<b>Name :</b>	Lovelock and Lewes Chartered Accountants
<b>Address :</b>	252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai – 400028, Maharashtra, India
<b>Membership No.:</b>	048125
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFL5878L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company</b>	Johnson & Johnson, U.S.A
<b>Subsidiary companies :</b>	<ul style="list-style-type: none"> <li>• Loyalty Investments and Enterprises Private Limited CIN No.: U67120MH1984PTC032582</li> <li>• Suryalay Investment And Trading Company Private Limited CIN No.: U65990MH1981PTC023690</li> <li>• Key to Riches Investment And Leasing Private Limited CIN No.: U67120MH1987PTC043329</li> <li>• Deshraj Investment And Trading Company Private Limited CIN No.: U65990MH1981PTC023828</li> <li>• NR Jet Enterprises Private Limited CIN No.: U24239MH1981PTC025232</li> </ul>
<b>Fellow Subsidiary companies :</b>	<ul style="list-style-type: none"> <li>• Johnson &amp; Johnson Pte. Limited</li> <li>• Johnson &amp; Johnson Health Care Systems Inc.</li> <li>• GMED Healthcare BVBA</li> <li>• Synthes GmbH</li> <li>• Johnson &amp; Johnson Medical Shanghai Limited</li> <li>• Johnson &amp; Johnson Sdn. Bhd, Malaysia</li> <li>• Cilag GmbH International, Swaziland</li> <li>• Depuy (Ireland) Limited, Ireland</li> <li>• Janssen Pharmaceutica N.V, Belgium</li> <li>• McNeilPPC, Inc. United States</li> <li>• Johnson &amp; Johnson Services Inc., United States</li> <li>• DePuy Synthes Inc., United States</li> <li>• Johnson &amp; Johnson (Vietnam) Co., Limited, Vietnam</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5200000	Equity Shares	INR 100/- each	INR 520.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1406752	Equity Shares	INR 100/- each	INR 140.700 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	140.700	140.700	140.700
(b) Reserves & Surplus	21084.000	23437.800	17151.300
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>21224.700</b>	<b>23578.500</b>	<b>17292.000</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	601.800	736.400	0.000
(d) long-term provisions	1067.900	1077.000	1600.100
<b>Total Non-current Liabilities (3)</b>	<b>1669.700</b>	<b>1813.400</b>	<b>1600.100</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	12441.900	12238.500	10269.200
(c) Other current liabilities	1770.000	1686.100	1795.000
(d) Short-term provisions	910.000	868.900	4157.100
<b>Total Current Liabilities (4)</b>	<b>15121.900</b>	<b>14793.500</b>	<b>16221.300</b>
<b>TOTAL</b>	<b>38016.300</b>	<b>40185.400</b>	<b>35113.400</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5503.900	5659.300	6330.300
(ii) Intangible Assets	451.700	706.400	996.200
(iii) Capital work-in-progress	4025.600	3308.300	1108.700
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.100	0.100	0.100
(c) Deferred tax assets (net)	870.000	707.800	560.400
(d) Long-term Loan and Advances	0.000	0.000	3386.400
(e) Other Non-current assets	4310.500	3765.200	186.900
<b>Total Non-Current Assets</b>	<b>15161.800</b>	<b>14147.100</b>	<b>12569.000</b>
(2) Current assets			

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(a) Current investments	0.000	0.000	0.000
(b) Inventories	8324.500	8144.400	8608.200
(c) Trade receivables	8592.400	7096.700	5335.300
(d) Cash and cash equivalents	4654.200	8217.800	5927.000
(e) Short-term loans and advances	0.000	0.000	728.900
(f) Other current assets	1226.400	2530.500	1945.000
(g) Non-current assets classified as held for sale	57.000	48.900	0.000
<b>Total Current Assets</b>	<b>22854.500</b>	<b>26038.300</b>	<b>22544.400</b>
<b>TOTAL</b>	<b>38016.300</b>	<b>40185.400</b>	<b>35113.400</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	59898.800	59488.000	55535.300
	Other Income	478.400	2408.300	2982.700
	<b>TOTAL</b>	<b>60377.200</b>	<b>61896.300</b>	<b>58518.000</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	8417.400	9467.300	10392.500
	Purchases of Stock-in-Trade	14602.900	12779.100	13274.100
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(306.400)	403.100	(858.300)
	Employees benefits expense	6903.800	6619.500	6546.500
	Other expenses	20661.700	21695.900	18605.300
	CSR Expenditure	0.000	0.000	101.900
	<b>TOTAL</b>	<b>50279.400</b>	<b>50964.900</b>	<b>48062.000</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>10097.800</b>	<b>10931.400</b>	<b>10456.000</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000	29.200
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>10097.800</b>	<b>10931.400</b>	<b>10426.800</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1411.200	1852.800	3270.500
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>8686.600</b>	<b>9078.600</b>	<b>7156.300</b>
<b>Less</b>	<b>TAX</b>	2852.300	2771.100	2344.800
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>5834.300</b>	<b>6307.500</b>	<b>4811.500</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		NA	2492.824	2482.000
Income from services and other recoveries		NA	3533.631	3164.100
Others		NA	13.072	215.500
<b>TOTAL EARNINGS</b>		<b>NA</b>	<b>6039.527</b>	<b>5861.600</b>
<b>IMPORTS</b>				
Raw Materials		NA	2781.827	2741.400
Finished products		NA	93274.109	10964.200
Spare parts and Others		NA	0.132	5.100
Capital Goods		NA	88.687	747.300
<b>TOTAL IMPORTS</b>		<b>NA</b>	<b>96144.755</b>	<b>14458.000</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>4147.00</b>	<b>4484.00</b>	<b>3910.00</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	8770.600	11327.900	6095.200
Net cash flows from (used in) operating activity	5049.200	7502.900	3566.700

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	52.36	43.54	35.07
Account Receivables Turnover (Income / Sundry Debtors)	6.97	8.38	10.41
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	197.27	200.80	158.38
Inventory Turnover (Operating Income / Inventories)	1.21	1.34	1.21
Asset Turnover (Operating Income / Net Fixed Assets)	1.01	1.13	1.24

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.40	0.37	0.46
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.71	0.63	0.94
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.47	0.41	0.49
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	358.08

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	9.74	10.60	8.66
Return on Total Assets ((PAT / Total Assets) * 100)	%	15.35	15.70	13.70
Return on Investment (ROI) ((PAT / Networth) * 100)	%	27.49	26.75	27.83

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.51	1.76	1.39
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.96	1.21	0.86
G-Score Ratio Financial (Networth / Total Assets)	0.56	0.59	0.49
G-Score Ratio Debt	0.00	0.00	0.00

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

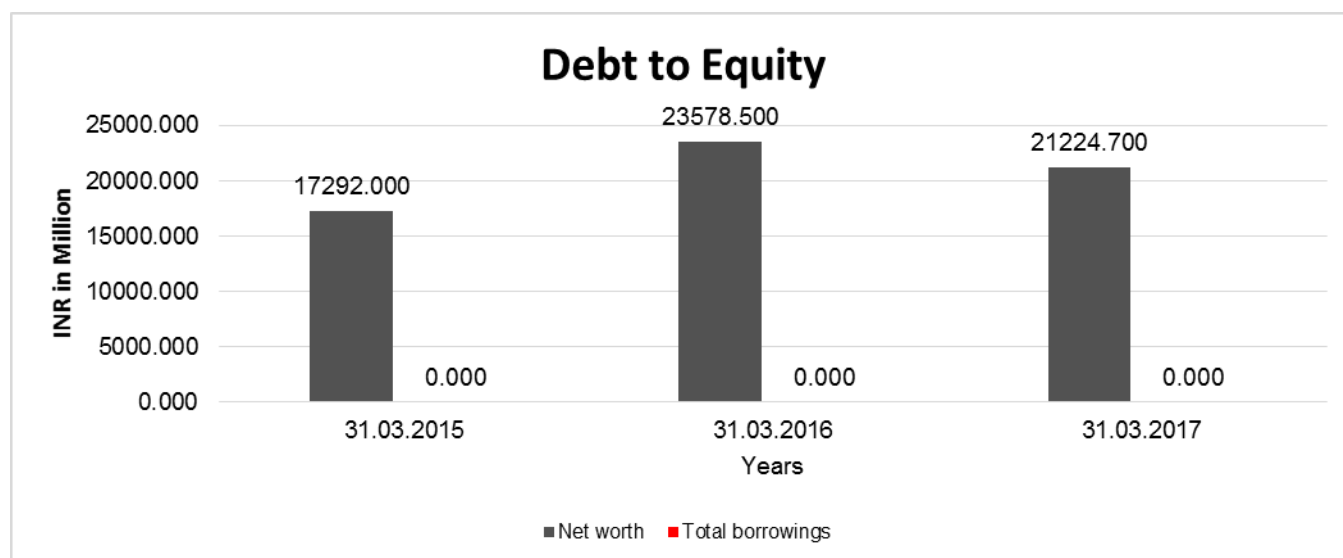
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.51	1.76	1.39

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

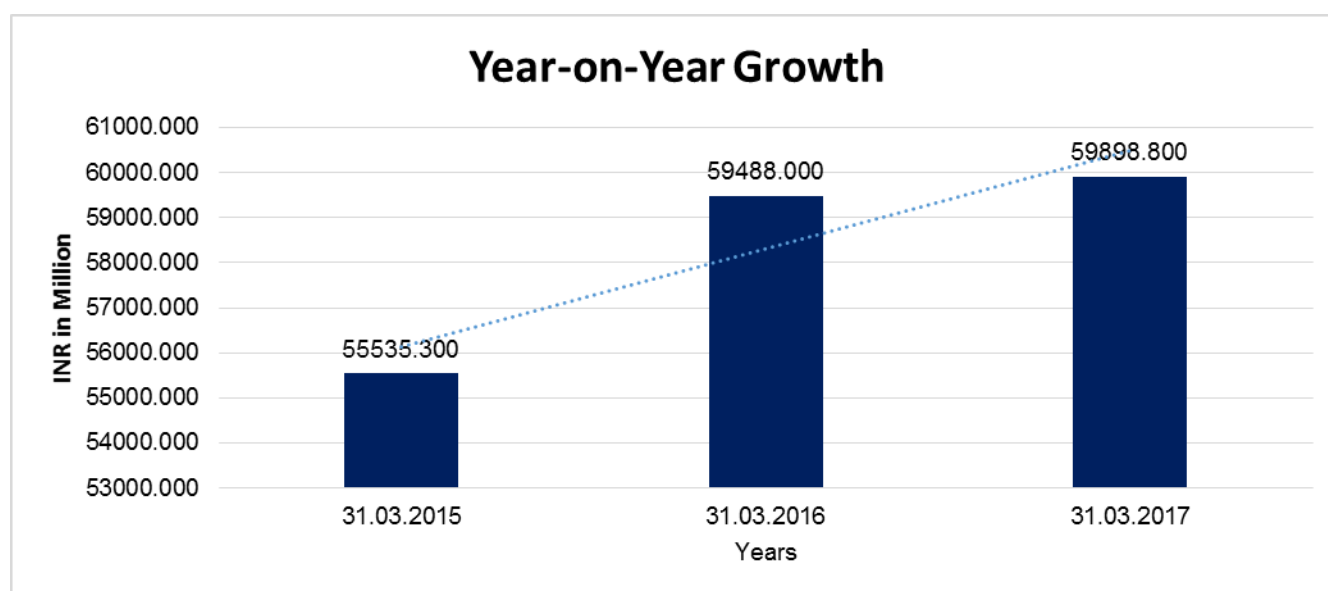
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	140.700	140.700	140.700
Reserves & Surplus	17151.300	23437.800	21084.000
<b>Net worth</b>	<b>17292.000</b>	<b>23578.500</b>	<b>21224.700</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**YEAR-ON-YEAR GROWTH**

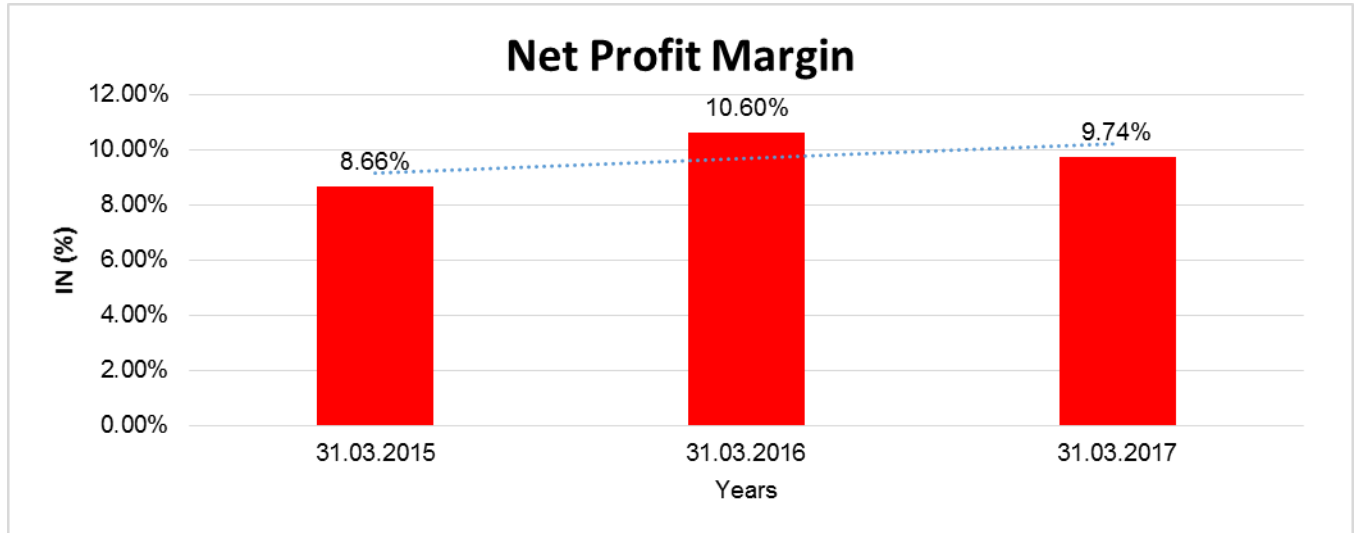
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	55535.300	59488.000	59898.800
		<b>7.117</b>	<b>0.691</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	55535.300	59488.000	59898.800
Profit	4811.500	6307.500	5834.300
	<b>8.66%</b>	<b>10.60%</b>	<b>9.74%</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

SOURCES OF FUNDS	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	140.700	140.700
(b) Reserves & Surplus	21401.100	23748.800
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>21541.800</b>	<b>23889.500</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	601.800	736.400
(d) long-term provisions	1074.600	1083.700
<b>Total Non-current Liabilities (3)</b>	<b>1676.400</b>	<b>1820.100</b>
(4) Current Liabilities		
(a) Short term borrowings	0.000	0.000
(b) Trade payables	12445.100	12241.500
(c) Other current liabilities	1770.000	1686.100
(d) Short-term provisions	910.000	868.900
<b>Total Current Liabilities (4)</b>	<b>15125.100</b>	<b>14796.500</b>
<b>TOTAL</b>	<b>38343.300</b>	<b>40506.100</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		5503.900	5659.300
(ii) Intangible Assets		451.700	706.400
(iii) Capital work-in-progress		4025.600	3308.300
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		870.000	707.800
(d) Long-term Loan and Advances		840.400	846.400
(e) Other Non-current assets		3540.500	2990.100
<b>Total Non-Current Assets</b>		<b>15232.100</b>	<b>14218.300</b>
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		8324.500	8144.400
(c) Trade receivables		8592.400	7096.700
(d) Cash and cash equivalents		4910.600	8466.300
(e) Short-term loans and advances		0.000	0.000
(f) Other current assets		1226.700	2531.500
(g) Non-current assets classified as held for sale		57.000	48.900
<b>Total Current Assets</b>		<b>23111.200</b>	<b>26287.800</b>
<b>TOTAL</b>		<b>38343.300</b>	<b>40506.100</b>

**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
<b>SALES</b>			
	Income	59898.800	59488.000
	Other Income	490.300	2623.200
	<b>TOTAL</b>	<b>60389.100</b>	<b>62111.200</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	8417.400	9467.300
	Purchases of Stock-in-Trade	14602.900	12779.100
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(306.400)	403.100
	Employees benefits expense	6903.800	6619.500
	Other expenses	20664.900	21703.700
	CSR Expenditure	0.000	0.000
	<b>TOTAL</b>	<b>50282.600</b>	<b>50972.700</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>10106.500</b>	<b>11138.500</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Less	FINANCIAL EXPENSES		0.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		<b>10106.500</b>	<b>11138.500</b>
Less/ Add	DEPRECIATION/ AMORTISATION		1411.200	1852.800
	PROFIT/ (LOSS) BEFORE TAX		<b>8695.300</b>	<b>9285.700</b>
Less	TAX		2854.900	2820.200
	PROFIT/ (LOSS) AFTER TAX		<b>5840.400</b>	<b>6465.500</b>
	Earnings / (Loss) Per Share (INR)		<b>4152.00</b>	<b>4596.00</b>

**LEGAL CASES**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Addl. CMM, Bhoiwada, Bhoiwada, Dadar, Mumbai**

**Case Details**

Case Type	: Ss cases - s - Ss cases -ss		
Filing Number	: 303404/2011	Filing Date:	11-03-2011
Registration Number	: 503404/2011	Registration Date:	11-03-2011
<b>CNR Number</b>	<b>: MHMM15-000507-2011</b>		

**Case Status**

First Hearing Date	: 21st April 2015
Next Hearing Date	: 30th May 2017
Stage of Case	: NOT HEARD CASES
Court Number and Judge	: 5-Addl. Chief Metropolitan Magistrate

**Petitioner and Advocate**

1) LABOUR ENFORCEMENT OFFICER, V. B. BHALERAO Address - MUMBAI
-------------------------------------------------------------------

**Respondent and Advocate**

1) 1. M-S. JOHNSON and JOHNSON LTD. and 8 OTHERS Address - MUMBAI
2) 2. S. RAOTE MUMBAI
3) 3. GRACE CASTANO MUMBAI
4) 4. A. VAIDHEESH MUMBAI
5) 5. RAJAN TEJUJA MUMBAI
6) 6. MANISH YADAV MUMBAI
7) 7. MARCO PH. MUMBAI
8) 8. A. WADIA MUMBAI
9) 9. SURESH N. TALWAR MUMBAI

**Acts**

Under Act(s)	Under Section(s)
Bombay Childrens Act	29-1-2,21-2,

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
503404/2011	Addl. Chief Metropolitan Magistrate	21-04-2015	27-10-2015	NOT HEARD CASES
503404/2011	Addl. Chief Metropolitan Magistrate	27-10-2015	08-03-2016	NOT HEARD CASES
503404/2011	Addl. Chief Metropolitan Magistrate	08-03-2016	18-10-2016	NOT HEARD CASES
503404/2011	Addl. Chief Metropolitan Magistrate	18-10-2016	14-02-2017	NOT HEARD CASES
503404/2011	Addl. Chief Metropolitan Magistrate	14-02-2017	30-05-2017	NOT HEARD CASES

**Principal Sub Court, Thanjavur**

**Case Details**

Case Type	: OST	Filing Date:	16-02-2013
Filing Number	:/	Registration Date:	16-02-2013
Registration No.	: 400022/2013		
Case Code	:		

**Case Status**

First Hearing Date	: 30th March 2015
Next Hearing Date	: 28th March 2016
Stage of Case	: PART HEARD
Court No. and Judge	: 4-Principal Subordinate Judge

**Petitioner and Advocate**

1) Hostech Services rep. by Usha,N.S.Nayaki byRamesh Address - 85/1690,Ellai Aman Koil street,Thanjavur. Advocate- V.G.Kamalesh
---------------------------------------------------------------------------------------------------------------------------------------

**Respondent and Advocate**

1) Johnson and Johnson,chennai and another Address - Kaushik Ray,499.New no.632,AnnaSalai,Chennai. Advocate - K.Chandramohan
------------------------------------------------------------------------------------------------------------------------------------

**Acts**

Under Act(s)	Under Section(s)
CodeofCivilProcedure	7

**History of Case Hearing**

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
400022/2013	Principal Subordinate Judge	30-03-2015	16-04-2015	PART HEARD
400022/2013	Principal Subordinate Judge	16-04-2015	28-04-2015	PART HEARD
400022/2013	Principal Subordinate Judge	28-04-2015	11-06-2015	PART HEARD
400022/2013	Principal Subordinate Judge	11-06-2015	23-06-2015	PART HEARD
400022/2013	Principal Subordinate Judge	23-06-2015	02-07-2015	PART HEARD
400022/2013	Principal Subordinate Judge	02-07-2015	09-07-2015	PART HEARD
400022/2013	Principal Subordinate Judge	09-07-2015	20-07-2015	PART HEARD
400022/2013	Principal Subordinate Judge	20-07-2015	28-07-2015	PART HEARD
400022/2013	Principal Subordinate Judge	28-07-2015	06-08-2015	PART HEARD
400022/2013	Principal Subordinate Judge	06-08-2015	13-08-2015	PART HEARD
400022/2013	Principal Subordinate Judge	13-08-2015	21-08-2015	PART HEARD
400022/2013	Principal Subordinate Judge	21-08-2015	01-09-2015	PART HEARD
400022/2013	Principal Subordinate Judge	01-09-2015	10-09-2015	PART HEARD
400022/2013	Principal Subordinate Judge	10-09-2015	22-09-2015	PART HEARD
400022/2013	Principal Subordinate Judge	22-09-2015	07-10-2015	PART HEARD
400022/2013	Principal Subordinate Judge	07-10-2015	12-10-2015	PART HEARD
400022/2013	Principal Subordinate Judge	12-10-2015	14-10-2015	PART HEARD
400022/2013	Principal Subordinate Judge	14-10-2015	27-10-2015	PART HEARD
400022/2013	Principal Subordinate Judge	27-10-2015	05-11-2015	COUNTER
400022/2013	Principal Subordinate Judge	05-11-2015	20-11-2015	COUNTER
400022/2013	Principal Subordinate Judge	20-11-2015	25-11-2015	COUNTER
400022/2013	Principal Subordinate Judge	25-11-2015	10-12-2015	COUNTER
400022/2013	Principal Subordinate Judge	10-12-2015	18-12-2015	COUNTER
400022/2013	Principal Subordinate Judge	18-12-2015	11-01-2016	COUNTER
400022/2013	Principal Subordinate Judge	11-01-2016	25-01-2016	COUNTER
400022/2013	Principal Subordinate Judge	25-01-2016	03-02-2016	COUNTER
400022/2013	Principal Subordinate Judge	03-02-2016	15-02-2016	PART HEARD
400022/2013	Principal Subordinate Judge	15-02-2016	26-02-2016	PART HEARD
400022/2013	Principal Subordinate Judge	26-02-2016	05-03-2016	PART HEARD
400022/2013	Principal Subordinate Judge	05-03-2016	18-03-2016	PART HEARD
400022/2013	Principal Subordinate Judge	18-03-2016	28-03-2016	PART HEARD

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	Yes

33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

#### TURNOVER

Total sales turnover during the year amounted to INR 59898.800 million as compared to the turnover of INR 59488.000 Million for the previous year. Unlike last year, the sales turnover mentioned above are inclusive of excise duties, as required under Indian Accounting Standard (IND-AS).

#### PROFITS

The profit for the year after tax amounted to INR 5834.300 (million) as compared to the profit of INR 6307.500 million for the previous year.

#### COMPANY AFFAIRS

##### Merger:

Pursuant to resolution passed in the Meeting of Board of Directors of the Company dated November 23, 2016, subsidiaries of the Company namely Loyalty Investments and Enterprises Private Limited, Key to Riches Investment and Leasing Private Limited, Deshraj Investment and Trading Company Private Limited and Suryalay Investment and Trading Company Private Limited and, step down subsidiary NR Jet Enterprises Private Limited, are proposed to be merged with the Company under a Scheme of Amalgamation pursuant to the provisions of the Act. The Scheme has appointed date of April 1, 2017. The Scheme of Amalgamation filed by the Company has been admitted by the Hon'ble National Company Law Tribunal, Mumbai Bench on 23 June 2017. Final order in relation to the same is awaited.

#### INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	Y10290668	90188769	STATE BANK OF INDIA	08/06/1999	-	-	100000000.0	COMMERCIAL BRANCH JUSTICE GN VAIDAYA MARG MUMBAI MH4 00023IN
2	Y10288539	90186640	THE HONG KONG AND SHANGHAI BANKING CORPORATION LTD.	05/02/1999	-	-	100000000.0	52/60; MAHATMA GANDHI ROAD FORT MUMBAI MH400001IN

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

3	Y10287 737	90185 838	IDBI BANK LTD.	30/06/1 992	-	-	17000000.0	IDBI TOWERCUFFE PARADEMUMBAIM H400005IN
4	Y10287 734	90185 835	IDBI BANK LTD.	22/06/1 992	-	-	17000000.0	IDBI TOWERCUFFE PARADEMUMBAIM H400005IN
5	Y10289 905	90188 006	THE HONG KONG AND SHANGHAI BANKING CORPORATION LTD.	13/04/1 960	20/08/19 90	-	400000.0	52/60; MAHATMA GANDHI ROADFORTMUMBA IMH400001IN

#### FIXED ASSETS

##### Tangible Assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

##### Intangible assets

- Goodwill
- Brands and trade marks

#### WEBSITE DETAILS

#### PRESS RELEASES/ NEWS

#### INDIA TO TEST J&J BABY POWDER FOR TRACES OF ASBESTOS

December 19, 2018

**A senior government official said that central drug licensing inspectors will draw samples of J&J's baby powder and start its probe**

New Delhi: Johnson and Johnson (J&J) Pvt. Ltd is under scrutiny again. India's drug regulator has decided to investigate J&J's baby powder following recent reports that said J&J knew for decades about the presence of cancer causing asbestos in the product.

A senior government official said that central drug licensing inspectors will draw samples of J&J's baby powder and start its probe. "The inspectors will visit J&J's manufacturing facility, draw samples for further investigation," the official told Mint.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

The drug licensing inspectors have also been told to lift samples of raw material used by J&J in talcum powder, as well as the finished product from retail stores across the country.

"They will be tested at the central drug laboratory," said another official, on condition of anonymity.

Ubiquitous in many Indian homes, J&J's talcum powder has been in the news for wrong reasons. In July, following a report that the US parent was ordered to pay \$4.7 billion to 22 women who claimed asbestos in its talc had caused them ovarian cancer, India's drug regulator had at the time asked J&J to reveal the composition of its talcum powder.

In an email dated 19 July, the Central Drugs Standard Control Organization (CDSCO) wrote to J&J to share the composition of its powder sold in India and the US.

On 12 July, a Missouri court had ordered the pharmaceutical giant to pay compensation and damages in the asbestos case.

J&J insists that its baby powder is safe and asbestos-free. "Studies of more than 100,000 men and women show that the talc does not cause cancer or asbestos-related disease. Thousands of independent tests by regulators and the world's leading labs prove our baby powder has never contained asbestos," the spokesperson for the company said in a statement.

This is, however, not the first time that the product has come under the scanner.

In 2013, the Maharashtra Food and Drug Administration cancelled the licence of J&J's facility after it found that 160,000 packets of baby talcum powder manufactured at the Mulund plant were sterilized at another plant using ethylene oxide, a chemical that is widely believed to cause cancer.

"It was found that J&J deviated from their normal practice of sterilizing its baby powder. In our investigations, we found that J&J sent batches of its talcum powder to another plant in Thane to sterilize the powder. The powder was sterilized with ethylene oxide, which is carcinogenic. The facility where they sent the powder was not licensed to treat powder. The company was charged for multiple violations and their licence was cancelled, facility shut for three months after which they went to the court and got the relief," said Mahesh Zagade, former FDA commissioner, Maharashtra.

According to market researcher Euromonitor, the talcum powder category is shrinking in India, with a decline in compound annual growth rate by 5.7%.

In its defence, Johnson and Johnson said the Reuters report that has put the spotlight on its talcum powder "ignores that thousands of tests by J&J, regulators, leading independent labs, and academic institutions have repeatedly shown that our talc does not contain asbestos".

"The article ignores that Johnson and Johnson has cooperated fully and openly with the US Food and Drug Administration and other global regulators, providing them with all the information they requested over decades. We have also made our cosmetic talc mines and processed talc available to regulators for testing. Regulators have tested both, and they have always found our talc to be asbestos-free," said the company spokesperson.

## **UPA ALLOWED IMPORT OF FAULTY JOHNSON & JOHNSON IMPLANTS: CENTRE IN SC**

**December 14, 2018**

NEW DELHI: The Centre has told the Supreme Court that when patients in different countries were complaining about Johnson & Johnson's (J&J) faulty hip replacement implants, the UPA government had permitted its import to India in February 2010 even though the company had withdrawn these from Australia months ago.

In an affidavit, the Central Drugs Standards Control Organisation (CDSO) said even though the hip replacement implant product was withdrawn from Australia in December 2009 after several complaints, J&J applied for an import licence in India on January 11, 2010, and was granted the same on February 18, 2010.

After informing CDSO on September 23, 2009, that its hip implant product had not got any complaint about its quality in the last three years, J&J on March 8, 2010, submitted a field safety notice to CDSO informing about higher rate of revision surgeries on patients who had received hip replacement implant products. J&J withdrew the metallic hip implant product from US, UK, Canada and Brazil in August 2010 and then informed the CDSO on August 24, 2010, about voluntary recall of the product from India.

The Dr Arun Agrawal committee, which went into the issue, said in its report that J&J was not providing adequate corrective measures to patients who had received their faulty hip implant. "The firm has failed to provide medical management to all the patients. In addition, the firm has not paid compensation to any patient so far as per available records, the committee's report said in February 2018 and suggested a base compensation of INR 2.000 Million to each patient who received the faulty hip implant.

In its affidavit, the Centre said it had not accepted J&J's stand that it would not make any reimbursement to patients after August 24, 2017, and added that the company has to extend its reimbursements to patients till 2025.

The Centre said the Central Expert Committee headed by Dr R K Arya had devised a formula for recalculation of compensation to patients who received faulty hip implants and pegged the outer limit at INR 12.200 Million. "The relevant formula has been approved by the ministry of health and family welfare on November 29 for determination of compensation for those patients who received (prior to August 2010) faulty Articular Surface Replacement (ASR) hip implants manufactured by DePuy International Ltd, UK (Johnson and Johnson Pvt Ltd)," it said.

A PIL filed by Arun Kumar Goenka had sought a direction from the SC to the government to protect the rights of 14,525 patients who received these faulty hip implants since 2005 and set up a special investigation team to ensure implementation of the SC ordered relief to patients.

## **FAULTY HIP IMPLANTS: JOHNSON AND JOHNSON MOVES DELHI HC AGAINST COMPENSATION PLAN**

**December 13, 2018**

**Johnson and Johnson's move to approach Delhi HC over compensation for patients affected by its faulty hip implants has caught the government unawares as it is plugging a gap in the law that reportedly invited the legal challenge**

US-based pharmaceutical giant Johnson and Johnson Pvt. Ltd on Wednesday approached Delhi high court challenging the Union government's orders to pay compensation to Indian patients hurt by its "faulty" hip implants, in a move that could heighten tensions between it and India.

The high court deferred the matter to 26 February as another public interest litigation (PIL) in the same matter is pending before the Supreme Court.

Johnson and Johnson's move has caught the government unawares as it is in the process of plugging a gap in the law that reportedly invited the legal challenge in the first place, spelling a prolonged battle for trouble-stricken patients. With no specific legal provisions in the existing Drugs and Cosmetics Act, 1940, or rules to provide compensation to patients in such cases, there is no way for the government to force the company to pay up.

According to a senior official in the health ministry, the government will file an affidavit in the Supreme Court urging the court to direct Johnson and Johnson to compensate patients.

Johnson and Johnson had told the regulatory authority in September that it was "agreeable" to working with the Drug Controller General of India (DCGI) to "compensate" people fitted with Johnson and Johnson's "faulty" acetabular surface replacement (ASR) hip implant in India.

The health ministry had on 29 November approved a formula, based on the percentage of disability, age factor and risk factor, devised by a government panel of experts for determining the quantum of compensation. According to this formula, Indian patients suffering because of the hip implants sold by Johnson and Johnson would get as much as INR 12.000 Million each and an additional INR 1.000 million for "non pecuniary" losses. The minimum compensation according to the formula in case of a disability would be INR 3.300 million.

The health ministry had said on 29 November that patients could "secure compensation from Johnson and Johnson in days to come". "Compensation will be paid in a time-bound manner through bank accounts of affected persons by Johnson and Johnson Pvt. Ltd," the health ministry had said. Apparently, the government was awaiting correspondence or an acceptance from the company following a letter written to it on 30 November.

The company challenged the government's formula. "The company had used a lacunae in the law because of which the government cannot compel it to compensate, though in earlier meetings they said they were committed to paying compensation," said another senior official in the health ministry. Around 4,700 ASR surgeries were carried out in India between 2004 and 2010. However, only 1,080 patients could be traced through the ASR helpline. ASR was sold in India by DePuy International, a subsidiary of Johnson and Johnson.

Public health experts say the legal compulsion for compensation can come through a court case invoking tort law, product liability law and consumer protection law.

India's top drug advisory board met on 29 November and constituted a sub-committee of experts to tighten the law on compensation in case of injury.

Johnson and Johnson said that its commitment to paying compensation has not changed. However, it blamed lack of transparency on the part of the government for its move to approach the court.

"Throughout this process, we have done our utmost to offer assistance to all authorities. However, we have not been given an opportunity to appear before the Central Expert Committee and critical gaps and factual inaccuracies have been allowed to stand uncontested. The formula for compensation needs to be within a fully transparent and legal framework arrived at through due process, and only after proper hearing of the facts and

positions of all parties. The outcome also needs to be within a legal framework which is applicable across the Industry...," the company said.

**J&J FAULTY IMPLANT VICTIMS ALLEGE LACK OF TRANSPARENCY IN DECIDING COMPENSATION, THREATEN BOYCOTT**

**October 15, 2018**

**The patients said that they will not participate in the compensation process in its present form and unless their concerns are addressed.**

Johnson and Johnson faulty hip implant victims questioned the credibility of a panel formed by the Centre to determine the compensation amount for them, and alleged the entire process lacked transparency and followed no proper guidelines.

In a letter written to Union Health Minister J P Nadda, a group over 30 victims also opposed involvement of the multi-national company in the process and threatened to boycott the entire exercise if their concerns are not addressed.

The government had constituted the five-member Central Expert Committee to determine the quantum of compensation to be given to patients who received "faulty" hip implants, manufactured by DePuy International, a subsidiary of Johnson and Johnson.

They patients questioned the credibility of the panel. They said they are distressed to see the government continuing its consultation with the J&J while the patients who suffered grievous injuries "have not been consulted even a single time".

"Given the lack of transparency and any guidelines, there are grave concerns about whether the committee will be fair, just, equitable and reasonable in determining compensation.

"A committee operating without guidelines, framed through a consultative process...lacks credibility and effectiveness," they said in the letter.

The patients said their apprehensions are compounded by issues such as the lack of clarity on which cases will be considered appropriate for compensation and the documents required by patients to make their claims.

They also expressed concerns over the manner in which compensation will be calculated, the "lack of expertise" in the committee to compensate for broader harm caused (for example, mental and physical pain, suffering, trauma), and the absence of any patient representative.

Earlier, a committee headed by Dr. Arun Agarwal was formed by the government to look into complaints of alleged faulty implants.

The committee stated in its report that "the ASR (articular surface replacement) hip implants manufactured by DePuy International Ltd were found to be faulty which resulted in higher instances of revision surgeries globally including India".

The report recommended that DePuy International Ltd be made liable to pay at least INR 2.000 Million to each affected patient, and the reimbursement for revision surgeries should continue until August 2025.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

The Union Health Ministry, after that, had asked principal/health secretaries of all the states and the UTs to constitute separate state committees so that they can receive such complaints from the affected patients.

The patients said they are shocked by Johnson and Johnson's media statement seeming to indicate that it has questioned the "factual basis of conclusions" of the Agarwal expert committee and made an unjustifiable demand to be involved in the process to determine compensation for patients.

"We are unaware of the outcomes of any discussions between the government and J&J. We remain perplexed over the apparent inaction of the government to hold J&J accountable for the harm they have caused to patients, including through criminal proceedings," they said in the letter.

The patients said that they will not participate in the compensation process in its present form and unless their concerns are addressed.

"Until these and other critical issues with the Central and state committees are resolved, we feel compelled to not participate in the compensation process for ASR hip implant victims in its present form where there is no transparency, lack of concern and lack of dialogue with the patients.

"We respectfully request the Ministry of Health to protect and uphold our rights instead of the interests of J&J," they said.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.18
UK Pound	1	INR 88.87
Euro	1	INR 79.88

**INFORMATION DETAILS**

Information Gathered by :	TEJ
Analysis Done by :	NIS
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.