

MIRA INFORM REPORT

Report No. :	546665
Report Date :	24.12.2018

IDENTIFICATION DETAILS

Name :	JSK INDUSTRIES PRIVATE LIMITED
Registered Office :	9, A. K. Naik Marg, Near Empire Cinema, CST (VT), Mumbai – 400001, Maharashtra
Tel. No.:	91-22-66550777
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	26.09.2005
CIN No.: [Company Identification No.]	U27100MH2005PTC156332
Capital Investment / Paid-up Capital :	INR 146.515 Million
IEC No.: [Import-Export Code No.]	0307076555
PAN No.: [Permanent Account No.]	AABCJ5937F
GSTN : [Goods & Service Tax Registration No.]	<ul style="list-style-type: none"> • Gujarat, 24AABCJ5937F1ZO • Maharashtra, 27AABCJ5937F1ZI • Dadra and Nagar Haveli, 26AABCJ5937F1ZK
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing, Exporting and Trading in Aluminium Products and Conductors : ACSR. MAC. MC. ACSR (AWI. MCSR. ALS9. TAL. Coloured and Other high ampacity Conductors. Upto and including 91 strands, • Alu. EC and Alloy Wire Rods of all size for Cables. Conductors and transformers • Alu De-oxi Flipped Coils for de-oxidation of steel' Mechanical Alloys for Various Application (in all wire diameters) and Dealer of Aluminium Products like Ingots, Billets, Extrusions, Rolled Products, etc. [Registered activity]
No. of Employees :	Information denied by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exists
Comments :	<p>Subject was incorporated in the year 2005. The company is a manufacturer of aluminium conductor.</p> <p>Power Grid Corporation of India Limited, Larsen & Tourbo Limited, Reliance Industries Limited, Polycab Wires Limited, Lumino Industries Limited, Finolex Cables Limited, ABB Limited, Gujarat Energy Transmission Corporation Limited, Maharashtra State Electricity Distribution Co. Limited, Madhya Pradesh Power Transmission Co. Limited, Central Power Distribution Co. of Andhra Pradesh Limited, Maharashtra State Electricity Transmission Co. Limited, Steel Authority of India Limited, Bharat Heavy Electricals Ltd, are some of the customers of the company.</p> <p>As per the financial records of 2018, the company has achieved an average growth of 1.50% in its revenue as compared to the previous year along with net profit margin of 2.01%.</p> <p>The rating takes into consideration the sound financial position of the company marked by healthy network base along with strong debt coverage indicator due to low debt balance sheet profile and comfortable liquidity parameters.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Loans= A

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Rating Explanation	Adequate degree of safety and low credit risk.
Date	06.07.2018

Rating Agency Name	ICRA
Rating	Short Term Loans= A1
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	06.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-22-66253700)

LOCATIONS

Registered Office :	9, A. K. Naik Marg, Near Empire Cinema, CST (VT), Mumbai – 400001, Maharashtra, India
Tel. No.:	91-22-66550777 / 66253700
Fax No.:	91-22-66550780
E-Mail :	jsk@jskindia.in anish@jskindia.in pandya@jskindia.in
Website:	http://www.jskindia.in http://www.jskindia.co.in

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Factory 1 :	Survey No. 369/1/2, Behind Siyaram Silk Mills Limited, Village Sayli, Silvassa – 396230, U.T. of Dadra and Nagar Haveli, U.T. India
Factory 2 :	Survey No. 126/1, Near Rakholi School, Rakholi, Silvassa – 396240, Dadra and Nagar Haveli (U.T.), India
Branch Office :	002, Kanchandeeep, Satellite Road, Nehrunagar, Ahmedabad – 380015, Gujarat, India
Tel. No.:	91-79-26302658 / 65423222
Fax No.:	91-79-26303183
E-Mail :	jayeshjain@jskindia.in

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Anish Dineshchandra Shah
Designation :	Director
Address :	303/A, Chandanbala Building, R.R. Thakkar Marg, Opposite Ridge Road, Malabar Hill, Mumbai - 400006, Maharashtra, India
Date of Birth/Age :	07.11.1976
Qualification :	CA
Date of Appointment :	29.09.2005
PAN No.:	AAHPS8002P
DIN No.:	00466560
Name :	Mr. Kalpesh Dineshchandra Shah
Designation :	Director
Address :	303/A, Chandanbala Building, R.R. Thakkar Marg, Opposite Ridge Road, Malabar Hill, Mumbai - 400006, Maharashtra, India
Date of Birth/Age :	21.02.1975
Qualification :	B.Tech.
Date of Appointment :	26.09.2005
PAN No.:	AAGHK8916D
DIN No.:	01546268

KEY EXECUTIVES

Name :	Mr. Vijay Vishnu Patil
Designation :	Company Secretary
Address :	Priya Niwas, Behind H.N. 7, Galegaon, Mohane, Kalyan – 421102, Maharashtra, India
Date of Appointment :	03.10.2017
PAN No.:	BRHPP9390R

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MAJOR SHAREHOLDERS

AS ON 31.03.2018

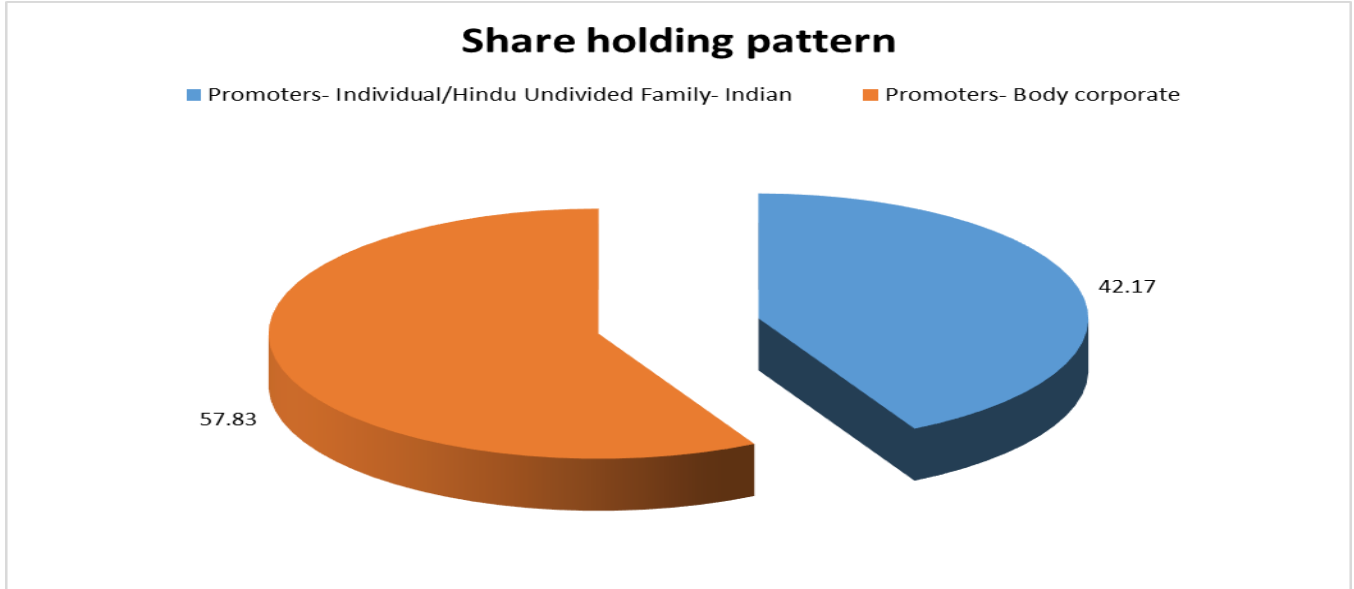
Names of Shareholders	No. of Shares
Sunandaben D. Shah	700000
Kalpesh D. Shah	288980
Kalpesh D. Shah HUF	840000
Keval K. Shah	980000
Anish D. Shah	848980
Anish D. Shah HUF	1260000
Hetal A. Shah	1260000
Prayagchand Ashok Kumar Private Limited, India	2850090
Eklavya Management Services Private Limited, India	2817733
Purak Trading Private Limited, India	2805743
Total	14651526

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2018

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	42.17
Promoters- Body corporate	57.83
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacturing, Exporting and Trading in Aluminium Products and Conductors : ACSR. MAC. MC. ACSR (AWI. MCSR. ALS9. TAL. Coloured and Other high ampacity Conductors. Upto and including 91 strands, • Alu. EC and Alloy Wire Rods of all size for Cables. Conductors and transformers • Alu De-oxi Flipped Coils for de-oxidation of steel' Mechanical Alloys for Various Application (in all wire diameters) and Dealer of Aluminium Products like Ingots, Billets, Extrusions, Rolled Products, etc. [Registered activity]		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Other wire of aluminium alloys nes	76052990	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers [From Indirect Sources]:	<ul style="list-style-type: none"> • Power Grid Corporation of India Limited • Larsen & Turbo Limited • Reliance Industries Limited • Polycab Wires Limited, Lumino Industries Limited • Finolex Cables Limited, ABB Limited • Gujarat Energy Transmission Corporation Limited • Maharashtra State Electricity Distribution Co. Limited • Madhya Pradesh Power Transmission Co. Limited • Central Power Distribution Co. of Andhra Pradesh Limited • Maharashtra State Electricity Transmission Co. Limited • Steel Authority of India Limited • Bharat Heavy Electricals Limited 	
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	State Bank of India
	Branch :	State Bank Of India Commercial Branchngn Vaidya Marg, Horniman Circle, Mumbai - 400023, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
		<ul style="list-style-type: none"> • Yes Bank Limited, 9th floor Discovery of India, Worli, Mumbai - 400018, Maharashtra, India • HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra, India • Punjab National Bank, Maker Tower 'E', Ground Floor, Cuffe Parade, Mumbai

	- 400005, Maharashtra, India		
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2018	As on 31.03.2017
	LONG TERM BORROWING		
	Rupee term loans from banks	127.364	166.553
	SHORT TERM BORROWING		
	Loans repayable on demand	230.189	18.201
Total	357.553	184.754	

Auditors :	
Name :	A Z D and Associates Chartered Accountants
Address :	102 , Ezzy Apartments, Shantipath, Shivdas Champs Road, Mazagaon, Mumbai-400010, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	ADXPDP3808M
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
25000000	Equity Shares	INR 10/- each	INR 250.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
14651526	Equity Shares	INR 10/- each	INR 146.515 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	146.515	146.515	146.515
(b) Reserves & Surplus	2255.936	1959.861	1595.381
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2402.451	2106.376	1741.896
(3) Non-Current Liabilities			
(a) long-term borrowings	127.364	207.053	328.056
(b) Deferred tax liabilities (Net)	132.410	119.736	104.911
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	4.928	5.536	4.293
Total Non-current Liabilities (3)	264.702	332.325	437.260
(4) Current Liabilities			
(a) Short term borrowings	249.189	57.701	565.233
(b) Trade payables	3710.769	2569.927	2890.171
(c) Other current liabilities	104.578	145.809	149.465
(d) Short-term provisions	64.189	36.072	97.559
Total Current Liabilities (4)	4128.725	2809.509	3702.428
TOTAL	6795.878	5248.210	5881.584
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	979.863	984.637	896.985
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.309	0.309	0.309
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	39.605	62.595	42.339
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1019.777	1047.541	939.633

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1687.545	1007.359	1510.001
(c) Trade receivables	3467.769	2463.201	2746.855
(d) Cash and cash equivalents	206.612	272.161	340.125
(e) Short-term loans and advances	407.135	453.231	339.735
(f) Other current assets	7.040	4.717	5.235
Total Current Assets	5776.101	4200.669	4941.951
TOTAL	6795.878	5248.210	5881.584

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	14717.730	14499.989	14623.508
	Other Income	176.900	93.224	75.830
	TOTAL	14894.630	14593.213	14699.338
	Less EXPENSES			
	Cost of Materials Consumed	9186.836	9070.502	8889.983
	Purchases of Stock-in-Trade	5065.500	3518.954	3812.885
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(840.775)	562.541	239.591
	Employees benefits expense	101.402	93.784	80.083
	CSR expenditure	7.400	0.000	7.000
	Other expenses	537.086	449.274	760.180
	TOTAL	14057.449	13695.055	13789.722
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	837.181	898.158	909.616
	Less FINANCIAL EXPENSES	297.651	266.678	352.175
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	539.530	631.480	557.441
	Less/ Add DEPRECIATION/ AMORTISATION	64.830	57.061	50.306
	PROFIT/ (LOSS) BEFORE TAX	474.700	574.419	507.135
	Less TAX	178.624	209.939	193.916
	PROFIT/ (LOSS) AFTER TAX	296.076	364.480	313.219

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IMPORTS				
Raw Materials		1471.431	1637.345	3249.605
TOTAL IMPORTS		1471.431	1637.345	3249.605
Earnings / (Loss) Per Share (INR)		20.21	24.88	21.38

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	39.189	39.189	39.189
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	242.321	1071.585	(108.978)
Net cash flows from (used in) operating activities	164.821	931.585	11.911

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	86.00	62.00	68.56
Account Receivables Turnover (Income / Sundry Debtors)	4.24	5.89	5.32
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	95.03	74.51	83.05
Inventory Turnover (Operating Income / Inventories)	0.50	0.89	0.60
Asset Turnover (Operating Income / Net Fixed Assets)	0.85	0.91	1.01

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.63	0.58	0.69
Debt Equity Ratio	0.17	0.14	0.54

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.72	1.33	2.13
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.41	0.47	0.51
Interest Coverage Ratio (PBIT / Financial Charges)	2.81	3.37	2.58

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	2.01	2.51	2.14
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.36	6.94	5.33
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.32	17.30	17.98

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.40	1.50	1.33
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.99	1.14	0.93
G-Score Ratio Financial (Networth / Total Assets)		0.35	0.40	0.30
G-Score Ratio Debt (Debts / Equity Capital)		2.84	2.07	6.36
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.40	1.50	1.33

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

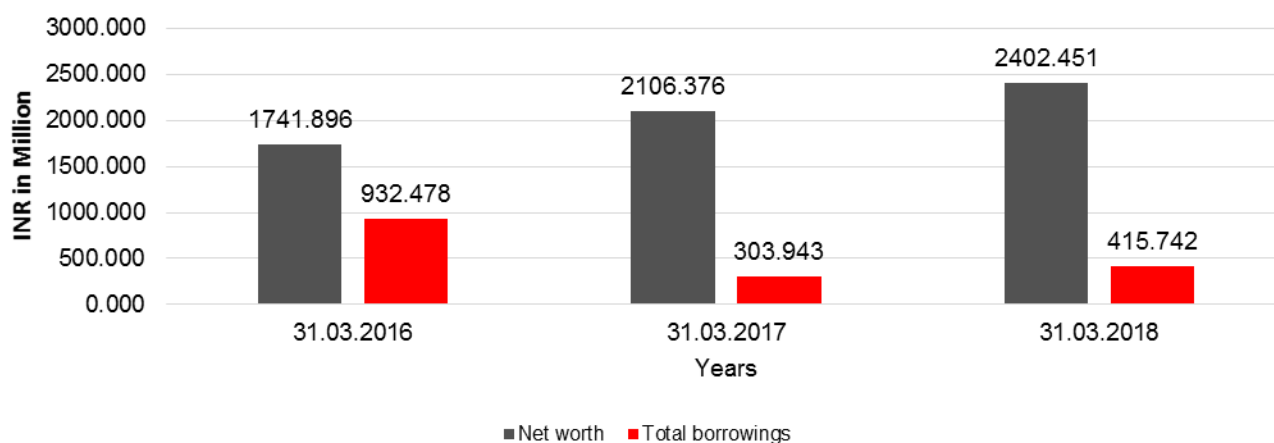
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	146.515	146.515	146.515
Reserves & Surplus	1595.381	1959.861	2255.936
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1741.896	2106.376	2402.451
Long Term borrowings	328.056	207.053	127.364
Short Term borrowings	565.233	57.701	249.189
Current Maturities of Long term debt	39.189	39.189	39.189
Total borrowings	932.478	303.943	415.742
Debt/Equity ratio	0.535	0.144	0.173

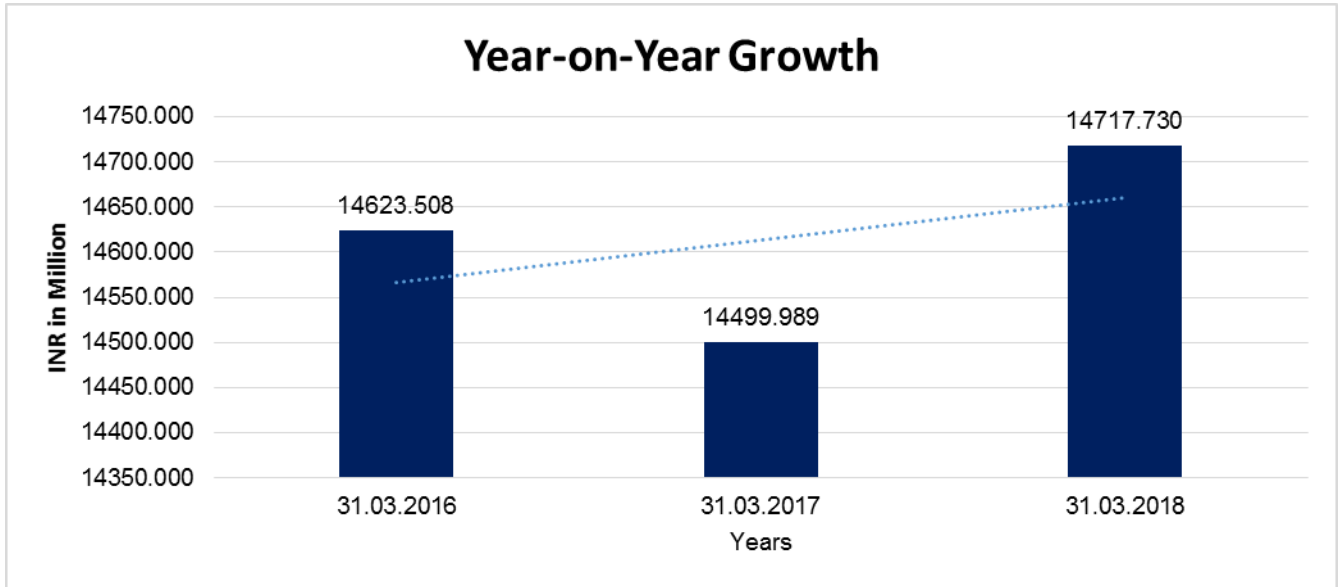
Debt to Equity



YEAR-ON-YEAR GROWTH

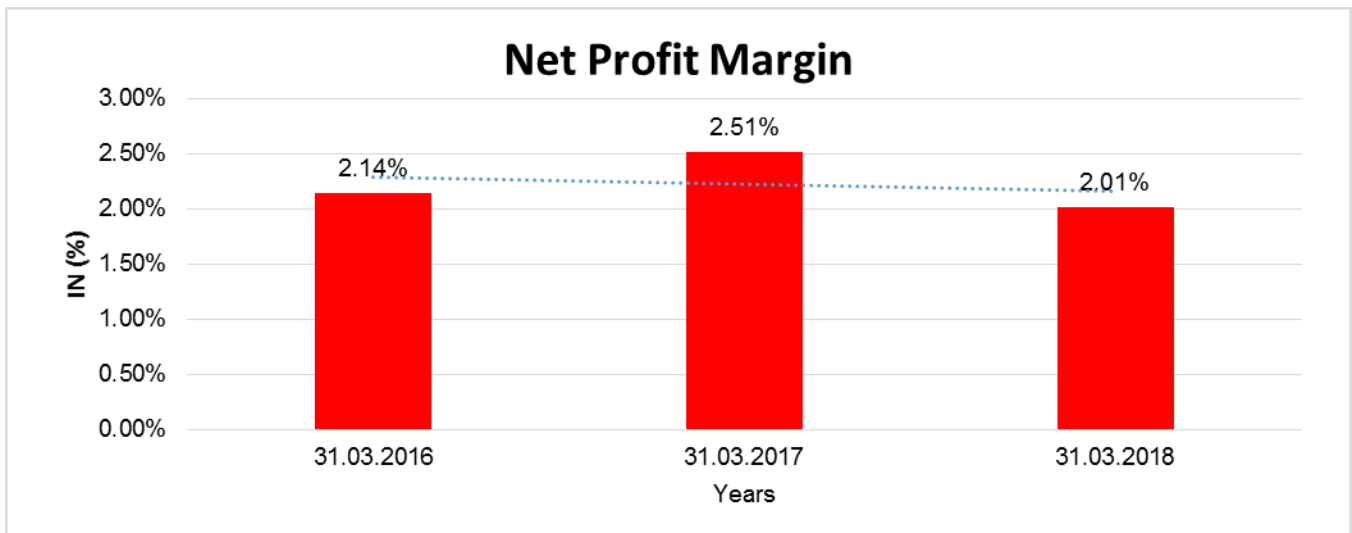
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	14623.508	14499.989	14717.730
		(0.845)	1.502

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	14623.508	14499.989	14717.730
Profit	313.219	364.480	296.076
	2.14%	2.51%	2.01%



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LEGAL CASES

**ADDITIONAL CHIEF METROPOLITAN MAGISTRATE, GIRGAON
CASE DETAILS**

Case Type: S. CASES (S)
Filing Number: 609819/2017 Filing Date: 11-05-2017
Registration Number: 4000492/2017 Registration Date: 11-05-2017
CNR Number: MHMM14-001898-2017

Case Status

First Hearing Date: 19th March 2018
Next Hearing Date: 19th March 2018
Stage of Case: R. O. C. Cases at 11 A. M.
Court Number and Judge: 1-METROPOLITAN MAGISTRATE 40TH
Petitioner and Advocate

1) ASSTT REGISTRAR OF COMPANIES
Address – MUMBAI

Respondent and Advocate

- 1) M/S JSK INDUSTRIES PRIVATE LIMITED AND 3 OTHERS
Address - 9 A K NAIK MARGNEAR, EMPIRE CINEM C ST MUMBAI
- 2) RAHUL RAMESH KADAM
2623 A KAMALA BHUVAN, DESHPANDE LANE, KOLHAPUR,
- 3) KALPESH DINESHCHANDRA SHAH
303-A WING, CHNDANBALA APARTMENT, R. . THAKKAR MARG, RIDGE ROAD, WALKESHWAR, MUMBAI
- 4) ANISH DINESHCHANDRA SHAH
303 CHANDANBALA, R.R. THAKKAR MARG, OPP RIDGE ROAD, MUMBAI

Acts

Under Act(s)	Under Section(s)
Company Act	147

**DISTRICT AND SESSIONS COURT, GURGAON
CASE DETAILS**

Case Type: Cs
Filing Number: 9519/2017 Filing Date: 14-12-2017
Registration Number: 169/2017 Registration Date: 14-12-2017
CNR Number: HRGR01-015658-2017

Case Status

First Hearing Date: 14th December 2017

Next Hearing Date: 06th August 2018
 Stage of Case: Written Statement
 Court Number and Judge: 24-Additional District & Sessions Judge

Petitioner and Advocate

1) CTC GLOBAL CORPORATION
 Advocate- Manish Yadav

Respondent and Advocate

1) JSK INDUSTRIES PVT. LTD.

2) ZHONGFU CARBON FIBER CORE CABLE TECHNOLOGY

Acts

Under Act(s)	Under Section(s)
Civil Defence Act	48

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
169/2017	Additional District & Sessions Judge	14-12-2017	22-12-2017	Appereance
169/2017	Additional District & Sessions Judge	22-12-2017	04-01-2018	CONSIDERATION
169/2017	Additional District & Sessions Judge	04-01-2018	09-01-2018	Arguments
169/2017	Additional District & Sessions Judge	09-01-2018	23-04-2018	NOTICE
169/2017	Additional District & Sessions Judge	23-04-2018	06-08-2018	Written Statement

Interim Orders

Order Number	Order Date	Order Details
1	14-12-2017	Copy of order
2	22-12-2017	Copy of order
3	04-01-2018	Copy of order
4	09-01-2018	Copy of order
5	23-04-2018	Copy of order

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No

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8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF AFFAIRS

The Company is a leading aluminium conductor manufacturer specializing in Power Transmission & Distribution Conductors, Aluminium wire rods, Aluminium Alloys and EC & De-oxi Flipped Coils. During the year, the Company earned total revenue of INR 14894.630 Million as against INR 14593.213 Million in the previous year. The revenue out of operations earned INR 14717.730 Million and the other income is INR 176.900 Million. The Company has earned the profit of the INR 296.076 Million as against INR 364.480 Million in the previous year.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2018	As on 31.03.2017
LONG TERM BORROWING		
Other loans and advances, others	0.000	40.500
SHORT TERM BORROWING		
Loans repayable on demand	19.000	39.500

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Total	19.000	80.000
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INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C79221701	10620495	HDFC BANK LIMITED	18/11/2015	-	-	300000000.0	1/16 JAYPEE HOUSESILVASSA VAPI ROADSILVASSADN 396230IN
2	G53423224	10325620	STATE BANK OF INDIA	02/12/2011	06/09/2017	-	8380000000.0	STATE BANK OF INDIA COMMERCIAL BRANCHNGN VAIDYA MARG, HORNIMAN CIRCLEMUMBAIMH 400023IN
3	G72378250	10574750	YES BANK LIMITED	02/03/2015	-	06/12/2017	620000000.0	9TH FLOOR DISCOVERY OF INDIAWORLIMUMB AIMH400018IN
4	G70257241	10431871	HDFC BANK LIMITED	17/05/2013	-	24/11/2017	2997000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
5	G69813947	10437412	HDFC BANK LIMITED	01/07/2013	-	24/11/2017	2583000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
6	G69813038	10431874	HDFC BANK LIMITED	17/05/2013	-	24/11/2017	2011000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
7	G5992	100040	PUNJA	08/07/2	-	11/10/201	1000000000.0	MAKER TOWER 'E',

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	3706	600	B NATIO NAL BANK	016		7		GROUND FLOOR,CUFFE PARADEMUMBAIM H400005IN
8	C11075 033	104240 56	ICICI BANK LIMITE D	01/05/2 013	-	11/07/201 4	1000000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
9	C10611 929	103444 28	STATE BANK OF PATIA LA	14/03/2 012	-	30/06/201 4	1391500000.0	COMMERCIAL BRANCH, ATALANTAFIRST FLOOR, NARIMAN POINTMUMBAIMH4 00021IN
10	B61607 867	100599 58	STATE BANK OF INDIA	31/05/2 007	29/07/201 0	19/10/201 2	3463100000.0	COMMERCIAL BRANCH,NGN VAIDYA MARG,MUMBAIMH4 00023IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2018	31.03.2017
Guarantees	1996.873	1904.744

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments
- Leasehold improvements
- Bridges roads ports culverts

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.24
UK Pound	1	INR 88.99
Euro	1	INR 80.02

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	NYT
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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