

MIRA INFORM REPORT

Report No. :	546274
Report Date :	27.12.2018

IDENTIFICATION DETAILS

Name :	LANIDOR WOMAN LDA
Registered Office :	Avenida Do Campo Grande, N° 3°-B, 1° Andar, 1700-087-Lisboa, Lisboa
Country :	Portugal
Financials (as on) :	2017
Date of Incorporation :	01.10.2012
Legal Form :	Private Limited Company
Line of Business :	Marketing of women's ready-made garments, as well as related to the fashion market, footwear, leather goods, clothing accessories, leather goods and related items.
No. of Employees :	253

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Portugal	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

PORTUGAL - ECONOMIC OVERVIEW

Portugal has become a diversified and increasingly service-based economy since joining the European Community - the EU's predecessor - in 1986. Over the following two decades, successive governments privatized many state-controlled firms and liberalized key areas of the economy, including the financial and telecommunications sectors. The country joined the Economic and Monetary Union in 1999 and began circulating the euro on 1 January 2002 along with 11 other EU members.

The economy grew by more than the EU average for much of the 1990s, but the rate of growth slowed in 2001-08. After the global financial crisis in 2008, Portugal's economy contracted in 2009 and fell into recession from 2011 to 2013, as the government implemented spending cuts and tax increases to comply with conditions of an EU-IMF financial rescue package, signed in May 2011. Portugal successfully exited its EU-IMF program in May 2014, and its economic recovery gained traction in 2015 because of strong exports and a rebound in private consumption. GDP growth accelerated in 2016, and probably reached 2.5 % in 2017. Unemployment remained high, at 9.7% in 2017, but has improved steadily since peaking at 18% in 2013.

The center-left minority Socialist government has unwound some unpopular austerity measures while managing to remain within most EU fiscal targets. The budget deficit fell from 11.2% of GDP in 2010 to 1.8% in 2017, the country's lowest since democracy was restored in 1974, and surpassing the EU and IMF projections of 3%. Portugal exited the EU's excessive deficit procedure in mid-2017.

Source : CIA

COMPANY NAME

LANIDOR WOMAN LDA

FINANCIAL HIGHLIGHTS

	2015	2016	2017
Net Sales	22.619.470,45	21.634.238,80	24.579.125,24
Net Income for the Year	144.187,09	379.291,82	513.449,95
Shareholders	181.883,27	742.845,09	1.060.095,04
Stocks	4.977.998,69	4.314.658,55	6.256.008,67
Liability	10.265.130,91	9.605.576,84	10.926.579,05
Assets	10.447.014,18	10.348.421,93	11.986.674,09

SUMMARY

Legal Form	Private Limited Company
Constitution	01-10-2012
V.A.T. Number / NIF	510397433
Employees	253
Capital	50.000,00
Sales in : 31-12-2017	24.579.125,24
Shareholders Funds in: 31-12-2017	1.060.095,04
Actual Condition	In activity
Import/Export	Sim / Sim
Ultimate Holding Company	LESILAN - COMÉRCIO DE PRONTO A VESTIR, S.A. -

TAX SITUATION

On this date the subject is Not registered in the debtors list of the tax authorities

CONTRIBUTIVE SITUATION (SOCIAL SECURITY)

At present date, the company is not in Social Security debt list

INSOLVENCIES / REVITALIZATION PROCESSES

NO

SUMMARY OF CLAIMS (LAST 5 YEARS)

YEAR	QUANTITY	TOTAL €
2017	1	4.236,75
2015	1	7.988,06
Total	2	12.224,81

IDENTIFICATION

Name	LANIDOR WOMAN LDA
Trust Nº.	1403479
V.A.T. Number / NIF	510397433
Address	Avenida do Campo Grande, nº 3º-B, 1º andar
Postal Code	1700-087-Lisboa
Municipality	Lisboa
District	Lisboa
Country	Portugal
Telephone	234630980
Fax	234630999
E-Mail	lanidor@lanidor.com
Web Site	http://www.lanidor.com/
CAE Main	47711- Retail sale of clothing for adults in specialized
CAE Secondary	47721- Retail sale of footwear in specialized

MANAGEMENT BODIES

LURDES MARGARIDA REGO ALVIM XAVIER	Manager
JOAO DIOGO DE CARVALHO MAGALHAES	Manager

LEGAL STRUCTURE

Registered on the Register Record Office of Lisboa with the Register Number 510397433 in 01-10-2012
Constitution celebrated in 01-10-2012 published on Portal MJ of 03-10-2012
To oblige the company it is necessary 1 signatures

CHANGES TO SOCIETY

In 17-08-2018 on Portal MJ of 17-08-2018 social change
In 08-08-2018 on Portal MJ of 08-08-2018 annual financial statements
In 25-05-2018 on Portal MJ of 25-05-2018 increase of capital
In 23-04-2018 on Portal MJ of 23-04-2018 social change

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

In 24-08-2017 on Portal MJ of 24-08-2017 annual financial statements
In 17-08-2016 on Portal MJ of 17-08-2016 annual financial statements
In 18-07-2016 on Portal MJ of 18-07-2016 resignation of board of directors
In 18-07-2016 on Portal MJ of 18-07-2016 social change
In 30-10-2015 on Portal MJ of 30-10-2015 annual financial statements
In 14-04-2015 on Portal MJ of 14-04-2015 merge

CAPITAL

The Capital is 50.000,00

With the following distribution

LESILAN-COMERCIO DE PRONTO A VESTIR SA	4.450,00	8,9%
FLEXDEAL- SIMFE SA	50,00	0,1%
LANIDOR SERVICES LDA	500,00	1%
INVERSIONES CAPELAND S.L.	45.000,00	90%

BIOGRAPHIES

Name	Dr. LURDES MARGARIDA REGO ALVIM XAVIER
Funtion	Manager
Historical	of The subject had links with the following company(ies):
Professional	100 SOLUCOES, VESTUARIO E ACESSORIOS E ARTIGOS ESCOLARES LDA.
Connections	and GLOBE-UNIPessoal LDA como Sócio.
Participations	LANIDOR KIDS LDA como Gerente. LANIDOR WOMAN LDA como Gerente. SEMPIMOL-SOCIEDADE DE EMPREENDIMENTOS IMOBILIARIOS LDA como Gerente. LESILAN-COMERCIO DE PRONTO A VESTIR SA como Vogal do Conselho de Administração.
Links to companies	others The subject has connections with the following company (ies) CHEEKY FACES-VESTUARIO PARA CRIANCA LDA as Managing-Partner with a participation of 2.500,00 , in a capital of 5.000,00 . TECNOHUNT LDA as Managing-Partner with a participation of 50,00 , in a capital of 5.000,00 . FUNDAÇÃO JOAO DE BASTOS XAVIER as Administrator . PROSPERVEDETA LDA as Manager .
Name	JOAO DIOGO DE CARVALHO MAGALHAES
Funtion	Manager
Historical	of The subject had links with the following company(ies):
Professional	LESILAN-COMERCIO DE PRONTO A VESTIR SA como Administrador.
Connections	and ABSOLUT BRAIN LDA como Gerente.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Participations	ABSOLUT QUALITY LDA como Gerente. ABSOLUT RETAIL LDA como Gerente. ABSOLUT-SERVICOS DE CONSULTADORIA E GESTAO LDA como Gerente. ABSOLUTGEST II LDA como Gerente. ABSOLUTGEST TEXTILE INDUSTRY LDA como Gerente. ABSOLUTGEST-CONCEPT AND DESIGN LDA como Gerente. BUBBLESEVOLUTIONS LDA como Gerente. GLOBE-UNIPessoal LDA como Gerente. LA WORK LDA como Gerente. LANIDOR REPAIR LDA como Gerente. LANIDOR WOMAN LDA como Gerente. ABSOLUTGEST-SGPS SA como Vogal do Conselho de Administração. ABSOLUT FRESH LDA como
Links to others companies	The subject has connections with the following company (ies) ORNATADORNO LDA as Manager . LANIDOR KIDS LDA as Manager . DOCAMPO II-COMERCIO DE MOVEIS-UNIPessoal LDA as Manager . LANIDOR SERVICES LDA as Manager . TRAJES & MEMORIAS-UNIPessoal LDA as Manager .

SHAREHOLDERS / PARTNERS COMPANIES

Trust Nº.	5317
NAME	LESILAN-COMERCIO DE PRONTO A VESTIR SA
Address	Avenida do Campo Grande, nº 3-B, 1.º andar
Locality	1700-087 LISBOA
Country	PORTUGAL
Funtion	Partner
Telephone	234630980
Fax	234630999
E-Mail	lanidor@lanidor.com
C.A.E.	47711- Retail sale of clothing for adults in specialized

Trust Nº.	1790386
NAME	FLEXDEAL- SIMFE SA
Address	Rua Doutor Francisco Torres, n.º 78, Barcelos
Locality	4750-160 BARCELOS
Country	PORTUGAL
Funtion	Partner
Telephone	707913780
C.A.E.	66300- Fund management activities

LANIDOR WOMAN LDA - 546274

PAGE NO. : 8

Trust Nº. 1825194
NAME LANIDOR SERVICES LDA
Address Avenida do Campo Grande, nº 3-B, 1º
Locality 1700-087 LISBOA
Country PORTUGAL
Funtion Partner
C.A.E. 70220- Other areas of consultancy for business and management

Trust Nº. 2336232
NAME INVERSIONES CAPELAND S.L.
Address PASEO DE LA CASTELLANA, 177, 7.º D1, 28046 MADRID, ESPANHA
Funtion Partner

ACTIVITIES

Main CAE 47711- Retail sale of clothing for adults in specialized
Secondary 47721- Retail sale of footwear in specialized
CAE

BUSINESS DESCRIPTION

Marketing of women's ready-made garments, as well as related to the fashion market, footwear, leather goods, clothing accessories, leather goods and related items.

Type of Clients Public
Sales Conditions Cash

GEOGRAPHIC DISTRIBUTION OF SALES

YEAR	INTERNAL MARKET			INTERNATIONAL MARKET			TOTAL
		EU		EXTRA-EU			
2017	23.147.007,86	94,17%	529.488,37	2,15%	902.629,01	3,67%	24.579.125,24
2016	20.213.521,27	93,43%	626.884,68	2,90%	793.832,85	3,67%	21.634.238,80
2015	21.069.234,26	93,15%	452.043,01	2,00%	1.098.193,18	4,86%	22.619.470,45
2014	22.113.692,82	95,39%	342.013,04	1,48%	727.714,92	3,14%	23.183.420,78
2013	16.644.699,04	99,03%	16.701,78	0,10%	146.673,52	0,87%	16.808.074,34

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GEOGRAPHIC DISTRIBUTION OF PURCHASES

YEAR	INTERNAL MARKET			INTERNATIONAL MARKET			TOTAL
			EU	EXTRA-EU			
2017	14.432.407,86	67,53%	0,00	0,00%	6.940.230,54	32,47%	21.372.638,40
2016	12.388.223,51	74,64%	22.152,50	0,13%	4.186.703,30	25,23%	16.597.079,31
2015	13.504.792,72	72,46%	0,00	0,00%	5.132.116,60	27,54%	18.636.909,32
2014	15.915.237,92	76,79%	4.760,00	0,02%	4.806.647,02	23,19%	20.726.644,94
2013	15.363.593,14	85,36%	270.480,75	1,50%	2.364.523,70	13,14%	17.998.597,59

BANKS AND FINANCIAL INSTITUTIONS

MILLENNIUM BCP Lisboa

INSOLVENCIES / REVITALIZATION PROCESSES

NO

TAX SITUATION

On this date the subject is Not registered in the debtors list of the tax authorities

CONTRIBUTIVE SITUATION (SOCIAL SECURITY)

At present date, the company is not in Social Security debt list

SUMMARY OF CLAIMS (LAST 5 YEARS)

YEAR	QUANTITY	TOTAL €
2017	1	4.236,75
2015	1	7.988,06
Total	2	12.224,81

LEGAL ACTIONS

Date 30-03-2017
Process 733/17.2Y2MTS
Author Ministério Público
Type Execution
Amount 4.236,75
Judicial District Matosinhos - Trib. Jud. Com. do Porto

Date 19-06-2015

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Process 979/15.8T8BGC
Author IVA de Lurdes Fernandes da Costa Silva
Type Common Process Action
Amount 7.988,06
Judicial District Bragança - Trib. Jud. Com. de Bragança

EMPLOYEES

YEAR	TOTAL	MEN		WOMEN	
2017	253	2	1%	251	99%
2016	249	4	2%	245	98%
2015	263	5	2%	258	98%
2014	262	3	1%	259	99%
2013	180	0	0%	180	100%

HEAD OFFICE AND INSTALLATIONS

Has head office Avenida do Campo Grande, nº 3º-B, 1º andar, 1700-087, LISBOA

Had head office Centro Comercial World Trade Center loja 1 e 4, Avenida da Boavista, nº 1277/81, 4100-130, PORTO

Had head office Avenida do Campo Grande, 3-B - 1º Andar

FINANCIAL DEMONSTRATION SNC

BALANCE SHEET SNC

COINEUROS	2017	2016	2015	YEAR:2017 % VAR.2017/16
ASSET				
NON-CURRENT ASSETS				
Tangible fixed assets	1.960.225,06	1.164.811,98	633.707,44	68,29%
Investment properties	-	-	-	-
Goodwill	-	-	-	-
Intangible assets	352.436,11	89.788,89	77.777,78	292,52%
Biological assets	-	-	-	-
Financial participations - patrimonial equity method	-	-	-	-
Financial participations - other methods	-	-	-	-
Shareholders/partners	-	-	-	-
Other financial assets	4.540,46	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LANIDOR WOMAN LDA - 546274

PAGE NO. : 11

Deferred tax assets	-	2.379,10	92.556,15	-
Financial investments(exclusive use by small entities and micro entities)	-	-	-	-
Total	2.317.201,63	1.256.979,97	804.041,37	84,35%
CURRENT ASSETS				
Inventories	6.256.008,67	4.314.658,55	4.977.998,69	44,99%
Biological assets	-	-	-	-
Costumers	438.395,40	885.371,57	1.516.757,78	(50,48)%
Advances to suppliers	-	-	194.692,63	-
State and other public entities	38.869,38	12.056,35	61.051,35	222,40%
Shareholders/partners	-	-	-	-
Other accounts receivable	2.445.127,86	3.408.456,43	2.414.679,01	(28,26)%
Deferrals	249.380,83	272.511,58	397.327,84	(8,49)%
Financial assets held for trading	-	-	-	-
Other financial assets	-	-	-	-
Non-current assets held for sale	-	-	-	-
Other current assets	-	-	-	-
Cashier and bank deposits	241.690,32	198.387,48	80.465,51	21,83%
Total	9.669.472,46	9.091.441,96	9.642.972,81	6,36%
TOTAL ASSET	11.986.674,09	10.348.421,93	10.447.014,18	15,83%

SHAREHOLDERS FUNDS AND LIABILITIES

SHAREHOLDERS FUNDS

Capital	5.000,00	5.000,00	5.000,00	-
Own shares	-	-	-	-
Other shareholders funds instruments	-	-	-	-
Emission premiums	-	-	-	-
Legal reserves	34.687,48	15.722,89	8.513,54	120,62%
Other reserves	-	-	-	-
Net retained	506.957,61	161.160,38	24.182,64	214,57%
Adjustments on financial assets	-	-	-	-
Revaluation surplus	-	-	-	-
Other shareholders funds changes	-	181.670,00	-	-
Total	546.645,09	363.553,27	37.696,18	50,36%
Net income for the period	513.449,95	379.291,82	144.187,09	35,37%
Antecipated dividends	-	-	-	-
TOTAL OF SHAREHOLDERS FUNDS	1.060.095,04	742.845,09	181.883,27	42,71%
LIABILITY				
NON-CURRENT LIABILITIES				
Provisions	18.049,80	-	-	-
Financing obtained	-	-	-	-
Responsability for post-employment beneficts	-	-	-	-
Diferred taxes liabilities	-	-	-	-
Other payable accounts	1.856.568,00	1.762.975,68	-	5,31%
Total	1.874.617,80	1.762.975,68	-	6,33%
CURRENT LIABILITIES				
Suppliers	5.544.180,38	5.702.109,22	6.644.824,97	(2,77)%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LANIDOR WOMAN LDA - 546274

PAGE NO. : 12

Advances from costumers	140.864,48	139.683,77	195.718,83	0,85%
State and other public entities	579.034,93	543.385,29	1.893.705,97	6,56%
Shareholders/partners	-	-	-	-
Financing obtained	874.372,28	571.801,49	738.832,95	52,92%
Other payable accounts	1.712.895,12	846.054,93	565.695,81	102,46%
Deferrals	200.614,06	39.566,46	226.352,38	407,03%
Financial liabilities held for trading	-	-	-	-
Other financial liabilities	-	-	-	-
Non-current liabilities held for sale	-	-	-	-
Other current liabilities	-	-	-	-
Total	9.051.961,25	7.842.601,16	10.265.130,91	15,42%
TOTAL LIABILITIES	10.926.579,05	9.605.576,84	10.265.130,91	13,75%
TOTAL SHAREHOLDERS FUNDS AND LIABILITIES	11.986.674,09	10.348.421,93	10.447.014,18	15,83%

INCOME STATEMENT

INCOME AND EXPENSES				
Sales and services	24.579.125,24	21.634.238,80	22.619.470,45	13,61%
Operating government grants	-	-	-	-
Gains/losses allocated subsidiaries, associates and joint ventures	-	-	-	-
Variation in production inventories	-	-	-	-
Work for the entity itself	-	-	-	-
Cost of goods sold and materials consumed	11.387.831,64	9.989.486,84	10.712.025,41	14,00%
Suppliers and external services	7.985.744,03	7.178.298,27	7.738.584,17	11,25%
Personnel costs	3.566.104,03	3.382.705,44	3.429.853,21	5,42%
Impairment of inventories (losses/reversals)	509.176,33	-	-	-
Impairment of receivables (losses/reversals)	65.062,91	-	-	-
Provisions (increases/reductions)	18.049,80	-	-	-
Impairment of investments not depreciable/amortizable (losses/reversals)	(21.800,00)	-	-	-
Other impairments (losses/reversals)/impairments (losses/reversals) (exclusive use by small entities and microentities)	-	-	-	-
Increases/decreases in fair value	-	-	-	-
Other income and gains	624.509,55	195.421,51	145.533,14	219,57%
Other expenses and losses	583.669,78	275.323,97	444.474,52	111,99%
Result before depreciation, financing costs and taxes	1.109.796,27	1.003.845,79	440.066,28	10,55%
Expenses/reversals of depreciation and amortization	289.808,14	165.536,32	72.715,78	75,07%
Impairment of investments depreciable/amortizable (losses/reversals)	-	-	-	-
Operating result (before financing costs and taxes)	819.988,13	838.309,47	367.350,50	(2,19)%
Interest and similar income obtained	7.903,69	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LANIDOR WOMAN LDA - 546274

PAGE NO. : 13

interest and similar expenses incurred	251.491,97	317.417,46	171.280,94	(20,77)%
Net before taxes	576.399,85	520.892,01	196.069,56	10,66%
Income tax of the period	62.949,90	141.600,19	51.882,47	(55,54)%
Net profit for the period	513.449,95	379.291,82	144.187,09	35,37%
Results of discontinued operations (net of taxes) included in the net income of the period	-	-	-	-

RATIOS SNC

YEAR	2017	2016	2015
Shareholder's Funds Profitability (Net Income / Shareholders Funds) (%)	48,43	51,06	79,27
Return on Assets (Operating Result / Total Asset)(%)	6,84	8,10	3,52
Sales Net Profitability (Net Income / Sales) (%)	2,09	1,75	0,64
EFFICIENCY RATIOS			
Medium Term Receivable (Costumers / Sales) * 365 (d)	6,51	14,94	24,48
Medium Term Payable (Suppliers / Purchases + Suppliers and external services)*365 (d)	94,68	125,40	130,14
Asset Rotation (Sales / Total Asset) (%)	205,05	209,06	216,52
PRODUCTIVITY RATIOS			
Gross Added Value / Employee (#)	20.736,72	17.616,67	14.714,52
Sales / Employee (#)	97.150,69	86.884,49	86.005,59
Productivity (Gross Added Value / Personnel costs) (#)	1,47	1,30	1,13
SHORT TERM RATIOS			
General Liquidity (Current Assets / Current Liabilities) (#)	1,07	1,16	0,94
Reduced Liquidity (Current Assets - Inventories / Current Liabilities) (#)	0,38	0,61	0,45
Immediate Liquidity (Cashier and bank deposits / Current Liabilities) (#)	0,03	0,03	0,01
MEDIUM LONG TERM RATIOS			
Financial Autonomy (Shareholders Funds / Total Asset) (%)	8,84	7,18	1,74
Solvability(Shareholders Funds / Total Liabilities) (%)	9,70	7,73	1,77
Debt Structure (Current Liabilities / Total Liabilities) (%)	82,84	81,65	100,00
General Debt (Total Liabilities / Total Asset) (%)	91,16	92,82	98,26
Debt Capacity (Shareholders Funds / Shareholders Funds + Non Current Liabilities)(%)	36,12	29,64	
Capital Structure (Shareholder's Funds / Non Current Liabilities) (%)	56,55	42,14	
OPERATIONAL AND FINANCIAL RISK			
Operational Leverage Level (OLL) (Gross Margin / Operating Result) (#)	16,09	13,89	32,41
Financial Leverage Level (FLL) (Gross Operating Profit / Operating Result) (#)	1,42	1,61	1,87
Combined Leverage Level (OLL x FLL) (#)	22,89	22,35	60,74

CASH FLOW STATEMENT

RUBRICS	2017	2016	PERIODS
---------	------	------	---------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CASH FLOWS FROM OPERATIONAL ACTIVITIES

Customers receipts	25.936.503,15	21.560.986,11	20,29%
Payments to suppliers	21.682.565,56	17.294.343,58	25,37%
Payments to employees	3.429.646,73	3.163.434,52	8,42%
Cash at bank generated from operations	824.290,86	1.103.208,01	(25,28)%
Payment/receipt of income tax	(67.880,25)	(2.428,14)	(2.695,57)%
Other receipts/payments	-	-	-
Cash Flows from Operational Activities (A)	756.410,61	1.100.779,87	(31,28)%

CASH FLOWS' INVESTMENT ACTIVITIES

Payments regarding:			
Fixed tangible assets	974.217,32	801.693,75	21,52%
Intangible assets	300.000,00	-	-
Financial investments	4.701,70	-	-
Other assets	-	-	-
Receipts from:			
Fixed tangible assets	500.000,00	85.284,77	486,27%
Intangible assets	-	-	-
Financial investments	6.828,74	-	-
Other assets	-	-	-
Investment subsidies	-	-	-
Interest and similar income	-	-	-
Dividends	-	-	-
Cash Flows' Investments Activities (B)	(772.090,28)	(498.408,98)	(54,91)%

CASH FLOWS' INVESTMENT ACTIVITIES

Receipts from:			
Obtained financing	302.570,79	-	-
Paying-up of capital and other equity instruments	-	-	-
Coverage of losses	-	-	-
Donations	-	-	-
Other financing operations	-	-	-
Payments regarding:			
Obtained financing	-	167.031,46	-
Interests and similar expenses	243.588,28	317.417,46	(23,26)%
Dividends	-	-	-
Capital's redution and other equity instruments	-	-	-
Other financing operations	-	-	-
Cash Flows' Financing Activities ©	58.982,51	(484.448,92)	112,18%
Variation in cash at bank and its equivalents (A+B+C)	43.302,84	117.921,97	(63,28)%
Effect of exchange differences	-	-	-
Cash at bank and its equivalents at the start of period	198.387,48	80.465,51	146,55%
Cash at bank and its equivalents at the end of period	241.690,32	198.387,48	21,83%

CASH FLOWS

MOVIMENTOS DO PERIODO DE 2017

RUBRICS	INITIAL BALANCE	DEBITS	CREDITS	FINAL BALANCE
PERIOD'S CARRYING AMOUNT AND MOVEMENTS				
Cash in hand	10.683,86	22.880.250,02	22.883.632,02	7.301,86
Order deposits	187.703,62	31.548.654,02	31.501.969,18	234.388,46
Other bank deposits	-	-	-	0,00
Total cash at bank and bank deposits	198.387,48	54.428.904,04	54.385.601,20	241.690,32
Of which: Bank deposits abroad	-	-	-	0,00

RUBRICS	VALUE
----------------	--------------

OTHER INFORMATION

Receipts from:	
Non-life insurance claims	-
Operating subsidies	-
Cash at bank and its equivalents not available for use	-

ASSETS IMPAIRMENT

MOVIMENTOS DO PERIODO DE 2017

RUBRICS	IMPAIRMENT LOSSES		IMPAIRMENT LOSSES REVERSALS			
	RECOGNIZED IN PROFIT AND LOSS	ON REVALUED ASSETS RECOGNIZED IN EQUITY	TOTAL	RECOGNIZED IN PROFIT AND LOSS	RECOGNIZED IN EQUITY	TOTAL
Individual assets						
Fixed tangible assets	0,00	-	-	0,00	-	-
Goodwill	-	-	-	0,00	-	-
Intangible assets	0,00	-	-	0,00	-	-
Investment properties (cost model)	0,00	-	-	0,00	-	-
Investments in progress	0,00	-	-	0,00	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Financial investments	0,00	-	-	0,00	-	-
TOTAL	0,00	0,00	0,00	0,00	0,00	-
of which: cash-	0,00	-	-	0,00	-	-
generating units						

GOVERNMENT GRANTS AND GOVERNMENT ASSISTANCE

RUBRICS	GRANTS FROM STATE AND OTHER PUBLIC BODIES			GRANTS FROM OTHER ENTITIES		
	VALUE ASSIGNED IN THE PERIOD OR IN PREVIOUS PERIOD	VALUE ATTRIBUTED TO THE PERIOD	THE PERIOD	VALUE ASSIGNED IN THE PERIOD OR IN PREVIOUS PERIODS	VALUE ATTRIBUTED TO THE PERIOD	THE PERIOD
Grants related to assets/investment:	-	0,00		-	0,00	
Fixed tangible assets	-	0,00		-	0,00	
Land and Natural Resources	-	-		-	-	
Buildings and other structures	-	-		-	-	
Basic equipment	-	0,00		-	-	
Transport equipment	-	-		-	-	
Office equipment	-	-		-	-	
Biological equipment	-	-		-	-	
Others	-	-		-	-	
Intangible assets	-	0,00		-	0,00	
Development projects	-	-		-	-	
Computer programmes	-	-		-	-	
Industrial property	-	-		-	-	
Others	-	-		-	-	
Other assets	-	-		-	-	
Grants related to income / operating	-	0,00		-	0,00	
Value of repayments in the period:	-	0,00		-	0,00	
Grants related to assets/investment	-	-		-	-	
Grants related to income / operating	-	-		-	-	
TOTAL	-	0,00		-	0,00	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

IMPAIRMENT LOSSES IN FINANCIAL ASSETS AT COST OR AT AMORTIZED COST

RUBRICS	MOVIMENTOS DO PERIODO DE 2017		
	IMPAIRMENT LOSSES	IMPAIRMENT LOSSES REVERSALS	TOTAL
Receivable debts from customers	65.062,91	-	65.062,91
Other receivables	-	-	0,00
Equity instruments and other securities	-	-	0,00
Others	-	21.800,00	(21.800,00)
TOTAL	65.062,91	21.800,00	43.262,91

DEBTS REGISTERED AS DOUBTFUL

RUBRICS	VALUE
Regarding insolvency and company recovery procedures or enforcement procedures	-
Claimed in court	-
In arrears:	0,00
Over six months and up to twelve months	-
Over twelve months and up to eighteen months	-
Over eighteen months and up to twenty four months	-
Over twenty four months	-
TOTAL	0,00

EMPLOYEE BENEFITS, COMPANY EMPLOYEES AND PERSONNEL COSTS

RUBRICS	AVERAGE NUMBER OF EMPLOYEES	AVERAGE NUMBER OF HOURS WORKED
Company employees, paid and unpaid	253	483.400
Paid company employees	253	483.400
Company UNPAID employees	0	0
Company employees, by type of working hours		
Full time company employees	206	416.944

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LANIDOR WOMAN LDA - 546274

PAGE NO. : 18

Of which: Full time company employees	206	416.944
Part time company employees	47	66.456
Of which: Part time company employees	47	66.456
Company employees, by gender:		
Men	2	4.048
Women	251	479.352
Company employees, of which:		
Company employees assigned to Research and Development	0	-
Service providers	0	0
People placed through temporary employment agencies	0	-

STAFF COSTS

RUBRICS	VALUE
Staff costs	3.566.104,03
Governance Bodies Remuneration	262,91
Of which: Profit-sharing	-
Employees remuneration	2.833.831,42
Of which: Profit-sharing	-
Post-employment benefits	0,00
Pension premiums	-
Other benefits	-
Of which:	
For defined contribution plans - corporate bodies	-
For defined contribution plans - others	-
Compensations	23.272,10
Charges on remunerations	614.383,76
Insurance for accidents at work and professional diseases	39.217,25
Social security expenses	1.463,75
Other staff costs	53.672,84
Of which:	
Expenditure on education	-
Expenditure on uniforms	-

INFORMATION BY GEOGRAPHIC MARKETS

GEOGRAPHIC MARKETS

RUBRICS	INTERNAL	EU	EXTRA-EU	TOTAL
Sales	23.081.742,10	526.811,92	887.780,40	24.496.334,42
Services provided	65.265,76	2.676,45	14.848,61	82.790,82
Purchases	6.446.663,83	0,00	6.940.230,54	13.386.894,37

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LANIDOR WOMAN LDA - 546274

PAGE NO. : 19

Supplies and external services	7.985.744,03	-	-	7.985.744,03
Acquisition of fixed tangible assets	1.158.294,23	-	-	1.158.294,23
Acquisition of investment properties	-	-	-	0,00
Acquisition of intangible assets	300.000,00	-	-	300.000,00
Supplementary income:	79.633,68	0,00	0,00	79.633,68
Social services	-	-	-	0,00
Equipment rental	27.630,00	-	-	27.630,00
Studies, projects and technological assistance	-	-	-	0,00
Royalties	-	-	-	0,00
Others	52.003,68	-	-	52.003,68
Memorandum: Sales and services provided (undiscounted values)	-	-	-	0,00
Memorandum: Purchases and supplies and external services (undiscounted values)	-	-	-	0,00

RECEIVABLE AND PAYABLE ACCOUNTS

RUBRICS	2017	2016	PERIODS
CUSTOMERS			
Trade accounts receivable	503.458,31	885.371,57	(43,14)%
Trade notes receivable	-	-	-
Advances received from customers	140.864,48	139.683,77	0,85%
SUPPLIERS			
Trade accounts payable	5.544.180,38	5.702.109,22	(2,77)%
Trade notes payable	-	-	-
Trade accounts payable - unchecked invoices	-	-	-
Advances to suppliers	-	-	-
STAFF			
Payable remunerations	-	-	-
Advanced payments	-	-	-
Bonds	-	-	-
Other operations	-	-	-
STATE AND OTHER PUBLIC SECTOR INSTITUTIONS			
Income Tax	-	-	-
Deductible IVA (debt cumulative amounts)	-	-	-
Paid IVA (credit cumulative amounts)	-	-	-
SHAREHOLDERS / PARTNERS			
Shareholders with subscription	-	-	-
Unreleased quotas	-	-	-
Advances for profits	-	-	-
ALLOCATED RESULTS			
From the perspective of the entity distributing profits	-	-	-
From the perspective of the entity with allocated profits	-	-	-
AVAILABLE PROFITS			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LANIDOR WOMAN LDA - 546274

PAGE NO. : 20

From the perspective of the entity distributing profits	-	-	-
From the perspective of the entity with allocated profits	-	-	-
Granted loans - parent company	-	-	-
Granted loans - subsidiary companies, associated companies and joint ventures	-	-	-
Granted loans - other shareholders/partners	-	-	-
Of which: Participating companies	-	-	-
OTHER OPERATIONS			
Debit status	-	-	-
Credit status	-	-	-
OTHER RECEIVABLE AND PAYABLE ACCOUNTS			
Investment providers - general accounts	-	-	-
Trade accounts payable - unchecked invoices	-	-	-
Advanced payments to investment providers	-	-	-
additional income - Debtors	-	-	-
additional expenses - Creditors	-	-	-
Deferred tax assets	-	2.379,10	-
Deferred tax liabilities	-	-	-
Unreleased subscriptions - Creditors	-	-	-
Advances received on account of sales	-	-	-
OTHER DEBTORS AND CREDITORS			
Other debtors	2.445.127,86	3.408.456,43	(28,26)%
Other creditors	-	-	-

EXPENSE ACCOUNTS

RUBRICS	2017	2016	PERIODS
Supplies and external services	7.985.744,03	7.178.298,27	11,25%
Subcontracts	-	-	-
Specialized services	2.024.958,14	1.711.194,47	18,34%
Specialized works	935.884,28	816.019,59	14,69%
Of which: Payments to workers placed through agencies	-	-	-
Advertising and promotion	470.626,96	346.846,82	35,69%
Surveillance and security	7.917,70	12.679,12	(37,55)%
Fees	150.222,19	53.773,51	179,36%
Comissions	268.682,83	315.832,45	(14,93)%
Maintenance and repairs	191.624,18	166.037,58	15,41%
Others	-	5,40	-
Materials	208.086,34	163.502,43	27,27%
Fast wear tools and utensils	182.429,63	147.133,63	23,99%
Books and technical documentation	211,06	274,86	(23,21)%
Office material	7.875,22	6.276,93	25,46%
Gift items	-	-	-
Others	17.570,43	9.817,01	78,98%
Energy and fluids	310.537,66	320.270,66	(3,04)%
Electricity	302.324,62	312.366,50	(3,21)%
Fuels	5.378,97	5.650,87	(4,81)%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Water	2.813,07	2.253,29	24,84%
Others	21,00	-	-
Travel, lodging and transportation	548.375,73	558.130,98	(1,75)%
Travel and lodging	80.231,14	87.938,43	(8,76)%
Transport of personnel	3.588,83	4.815,86	(25,48)%
Transport of goods	455.629,36	461.801,79	(1,34)%
Others	8.926,40	3.574,90	149,70%
Different services	4.893.786,16	4.425.199,73	10,59%
Rents and leases	4.665.634,31	4.236.519,11	10,13%
Of which: Rents from land	-	-	-
Communication	98.802,27	74.917,68	31,88%
Insurance	22.828,70	21.118,17	8,10%
Royalties	-	-	-
Litigation and Notaries	3.270,57	1.760,65	85,76%
Representation expenses	32.862,40	18.846,32	74,37%
Cleaning, hygiene and comfort	60.754,50	61.705,52	(1,54)%
Other services	9.633,41	10.332,28	(6,76)%

DELIBERATION OF APPROVAL OF ACCOUNTS

Were the financial year's accounts approved?

YES

Data da Aprovação: 30-03-2018

By (Unanimity/Majority):

Unanimity

Percentage of issued votes related to the share capital subscribed with voting right

100

The accounts were approved:

In universal meeting

Through deliberation by writing vote

The accounts were approved:

In POC/SNC/NCM (National Plan of Accounts/Accounting Normalization System/Accounting Normalization for micro entities)

PROFIT APLICATION ACCORDING TO THE DELIBERATION THAT APPROVED THE FINANCIAL YEAR'S ACCOUNTS

RUBRICS	2017	2016
Retained earnings	1.020.407,56	540.452,20
Allocated results / Available profits	0,00	0,00
Percentages or bonuses to managing bodies	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Ditto to staff	-	-
Reserves	-	-
Coverage of losses	-	-
7. Others	-	-
BALANCE (1-2-3-4-5-6-7)	1.020.407,56	540.452,20

MANAGEMENT REPORT / ASSESSMENT OF THE INSPECTION BODY / LEGAL CERTIFICATION OF ACCOUNTS

MANAGEMENT REPORT

Were the Management Report and financial year's accounts prepared?

YES

Were the management report and the financial year's accounts signed by all members of the management / administration?

YES

ASSESSMENT OF THE INSPECTION BODY

The entity has an inspection body?

NO

Has the inspection body issued an assessment?

Information Available

The inspection body pronounced:

Information Available

LEGAL CERTIFICATION OF ACCOUNTS (CLC)

Is the entity required to have certified accounts by a Statutory Auditor/Statutory Audit Firm?

NO

Identificação do ROC:

Was the Legal certification of accounts issued?

Information Available

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.99
UK Pound	1	INR 88.95
Euro	1	INR 79.82
Euro	1	INR 80.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)