

## MIRA INFORM REPORT

<b>Report No. :</b>	546915
<b>Report Date :</b>	27.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	LEISTUNG ENGINEERING PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. 3/103, NIDC, Near Bhammariya Kuva, Lambha, Ahmedabad – 382405, Gujarat
<b>Tel. No.:</b>	91-79-25733411
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	10.05.2010
<b>CIN No.:</b> [Company Identification No.]	U29100GJ2010PTC060630
<b>Capital Investment / Paid-up Capital :</b>	INR 11.750 Million
<b>PAN No.:</b> [Permanent Account No.]	AABCL7751K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Gujarat -24AABCL7751K1ZB
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of industrial valves (Registered activity and also confirmed by management)
<b>No. of Employees :</b>	180 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

#### MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2010. The company is a manufacturer of industrial valves.</p> <p>As per the financial records of 2018, the company has achieved 9.18% growth in its revenue as compared to the previous year and has earned a fair net profit margin of 9.04%.</p> <p>The company possesses satisfactory financial position marked by above average networth base along with low debt balance sheet profile and fair liquidity position.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

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<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.12.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Ketan
<b>Designation :</b>	Finance Head
<b>Contact No.:</b>	91-79-25733411
<b>Date :</b>	26.12.2018

**LOCATIONS**

<b>Registered Office/Factory :</b>	Plot No. 3/103, NIDC, Near Bhammariya Kuva, Lambha, Ahmedabad – 382405, Gujarat, India
<b>Tel. No.:</b>	91-79-25733411 / 25733412
<b>Fax No.:</b>	91-79-25733412
<b>E-Mail :</b>	<a href="mailto:info@leistung.in">info@leistung.in</a>
<b>Website :</b>	<a href="https://leistung.in">https://leistung.in</a>
<b>Locality :</b>	Commercial

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Atish Subodhchandra Parikh
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<b>Designation :</b>	Director		
<b>Address :</b>	D-301, Maruti Celedron, Opposite Auda Garden, Off S.G. Highway, Bodakdev, Ahmedabad- 380054, Gujarat, India		
<b>Date of Appointment :</b>	10.05.2010		
<b>DIN No.:</b>	01406324		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28999GJ1990PTC013581	MICRO MECH PRODUCTS PVT LTD	04/04/1990	-
<b>Name :</b> Mrs. Mina Atish Parikh			
<b>Designation :</b> Director			
<b>Address :</b> D-301, Maruti Celedron, Opp. Auda Garden, Off S.G. Highway, Bodakdev, Ahmedabad- 380054, Gujarat, India			
<b>Date of Appointment :</b> 10.05.2010			
<b>DIN No.:</b> 01406391			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28999GJ1990PTC013581	MICRO MECH PRODUCTS PVT LTD	29/08/1995	-
<b>Name :</b> Mr. Chintan Nareshbhai Patel			
<b>Designation :</b> Director			
<b>Address :</b> A/1002, Viraj Heights Near Gokul Raw House, Satellite Ahmedabad -380015, Gujarat, India			
<b>Date of Appointment :</b> 15.09.2012			
<b>DIN No.:</b> 03565961			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28999GJ1990PTC013581	MICRO MECH PRODUCTS PRIVATE LIMITED	28/09/2012	-
U74140GJ2011PTC067174	NJP ADVISORS PRIVATE LIMITED	16/09/2011	-
<b>Name :</b> Mr. Palak Chintan Patel			
<b>Designation :</b> Director			
<b>Address :</b> 7, Giriraj Society, Panchvati Second Lane, Ambawadi. Ahmedabad -380006, Gujarat, India			
<b>Date of Appointment :</b> 29.09.2012			
<b>DIN No.:</b> 03592849			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28999GJ1990PTC013581	MICRO MECH PRODUCTS PVT LTD	28/09/2012	-
U74140GJ2011PTC067174	NJP ADVISORS PRIVATE LIMITED	16/09/2011	-
<b>Name :</b> Mr. Jinal Atish Parikh			
<b>Designation :</b> Director			

<b>Address :</b>	D-301, Maruti Celedron, Opp. Auda Garden, Off S.G. Highway, Bodakdev, Ahmedabad- 380054, Gujarat, India		
<b>Date of Appointment :</b>	15.09.2012		
<b>DIN No.:</b>	06388004		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28999GJ1990PTC013581	MICRO MECH PRODUCTS PRIVATE LIMITED	28/09/2012	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ketan
<b>Designation :</b>	Finance Head

**MAJOR SHAREHOLDERS**

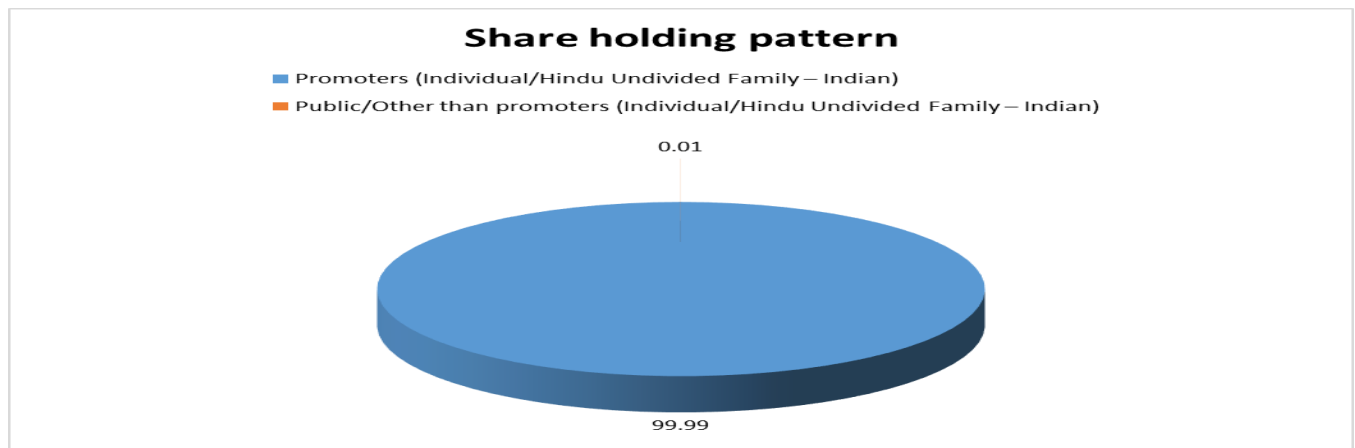
**As on 30.09.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Atish Subodhchandra Parikh	538571
Mina Atish Parikh	636379
Jinal Atish Parikh	50
<b>Total</b>	<b>1175000</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	99.99
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	0.01
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of industrial valves (Registered activity and also confirmed by management)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	84818030	Industrial Valves
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• United Kingdom</li> <li>• United States of America</li> <li>• Netherland</li> </ul>	
<b>Imports :</b>		
<b>Products :</b>	Raw Material	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• United Kingdom</li> </ul>	

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<b>Terms :</b>	
<b>Selling :</b>	Advance Payment, Cheque and Credit (30 Days)
<b>Purchasing :</b>	Advance Payment, Cheque and Credit (30 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>End Users</b>		
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
<b>Remark:</b>	--		
<b>No. of Employees :</b>	180 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	Small Industries Development Bank of India	
	<b>Branch :</b>	SIDBI Tower, Ashok Marg, Lucknow-226001, Uttar Pradesh, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018</b>	<b>31.03.2017</b>

	(INR in Million)	(INR in Million)
<b>Long-term Borrowings</b>		
HDFC Bank limited	2.123	0.101
Kotak Mahindra Bank Limited	3.457	0.000
SBI Term Loan	0.000	6.803
SBI Term Loan - 2	0.000	1.729
<b>Short-term borrowings</b>		
SBI PCFC A/c CC	18.668	10.698
SBI A/c Bank CC	2.808	8.564
<b>Total</b>	<b>27.056</b>	<b>27.895</b>

<b>Auditors :</b>	
<b>Name :</b>	Dalal and Associates Chartered Accountants
<b>Address :</b>	A/4/2, Prarambh Complex, Behind State Bank of India, C.G. Road Branch, Swastik Society, Navrangpura, Ahmedabad - 380 009, Gujarat, India
<b>Tel. No.:</b>	91-79- 30020606
<b>Fax No.:</b>	91-79- 2640 4467
<b>E-Mail :</b>	<a href="mailto:dalalasso@gmail.com">dalalasso@gmail.com</a>
<b>Website :</b>	<a href="http://www.dalalandassociates.com">www.dalalandassociates.com</a>
<b>PAN No.</b>	ADQPD5319J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 31.03.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1800000	Equity Shares	INR 10/- each	INR 18.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1175000	Equity Shares	INR 10/- each	INR 11.750 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	11.750	11.750	11.750
(b) Reserves & Surplus	133.595	113.848	87.469
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>145.345</b>	<b>125.598</b>	<b>99.219</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	6.880	12.289	20.962
(b) Deferred tax liabilities (Net)	9.295	8.874	8.104
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>16.175</b>	<b>21.163</b>	<b>29.066</b>
(4) Current Liabilities			
(a) Short term borrowings	21.476	19.262	35.423
(b) Trade payables	19.682	29.721	31.054
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	4.773	4.862	5.578
<b>Total Current Liabilities (4)</b>	<b>45.931</b>	<b>53.845</b>	<b>72.055</b>
<b>TOTAL</b>	<b>207.451</b>	<b>200.606</b>	<b>200.340</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	116.101	108.346	97.949
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>116.101</b>	<b>108.346</b>	<b>97.949</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	48.310	42.101	44.467
(c) Trade receivables	32.896	43.436	45.508
(d) Cash and cash equivalents	0.455	0.444	3.770
(e) Short-term loans and advances	9.689	6.279	8.646
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>91.350</b>	<b>92.260</b>	<b>102.391</b>
<b>TOTAL</b>	<b>207.451</b>	<b>200.606</b>	<b>200.340</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	218.539	200.155	190.472
	Other Income	4.182	3.279	2.505
	<b>TOTAL</b>	<b>222.721</b>	<b>203.434</b>	<b>192.977</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	89.033	82.761	79.593
	Employees benefits expense	22.461	21.184	18.347
	Other expenses	71.999	64.948	67.864
	<b>TOTAL</b>	<b>183.493</b>	<b>168.893</b>	<b>165.804</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>39.228</b>	<b>34.541</b>	<b>27.173</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1.545	3.629	4.602
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>37.683</b>	<b>30.912</b>	<b>22.571</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	10.245	9.109	12.021
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>27.438</b>	<b>21.803</b>	<b>10.550</b>
<b>Less</b>	<b>TAX</b>	7.691	7.202	3.264
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>19.747</b>	<b>14.601</b>	<b>7.286</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	99.940	97.712	67.260

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	<b>TOTAL EARNINGS</b>	<b>99.940</b>	<b>97.712</b>	<b>67.260</b>
	<b>IMPORTS</b>			
	Raw Materials	11.738	10.012	11.564
	<b>TOTAL IMPORTS</b>	<b>11.738</b>	<b>10.012</b>	<b>11.564</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>30.38</b>	<b>22.46</b>	<b>11.21</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash used in operations	NA	3.623	(15.191)
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	31.858	7.935

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	54.94	79.21	87.21
Account Receivables Turnover (Income / Sundry Debtors)	6.64	4.61	4.19
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	80.69	131.08	142.41
Inventory Turnover (Operating Income / Inventories)	0.81	0.82	0.61
Asset Turnover (Operating Income / Net Fixed Assets)	0.34	0.32	0.28

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.25	0.33	0.46
Debt Equity Ratio	0.20	0.25	0.57

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.32	0.43	0.73
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.80	0.86	0.99
Interest Coverage Ratio (PBIT / Financial Charges)	25.39	9.52	5.90

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	9.04	7.29	3.83
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.52	7.28	3.64
Return on Investment (ROI) ((PAT / Networth) * 100)	%	13.59	11.63	7.34

**SOLVENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.99	1.71	1.42
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.94	0.93	0.80
G-Score Ratio Financial (Networth / Total Assets)		0.70	0.63	0.50
G-Score Ratio Debt (Debts / Equity Capital)		2.41	2.69	4.80
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.99	1.71	1.42

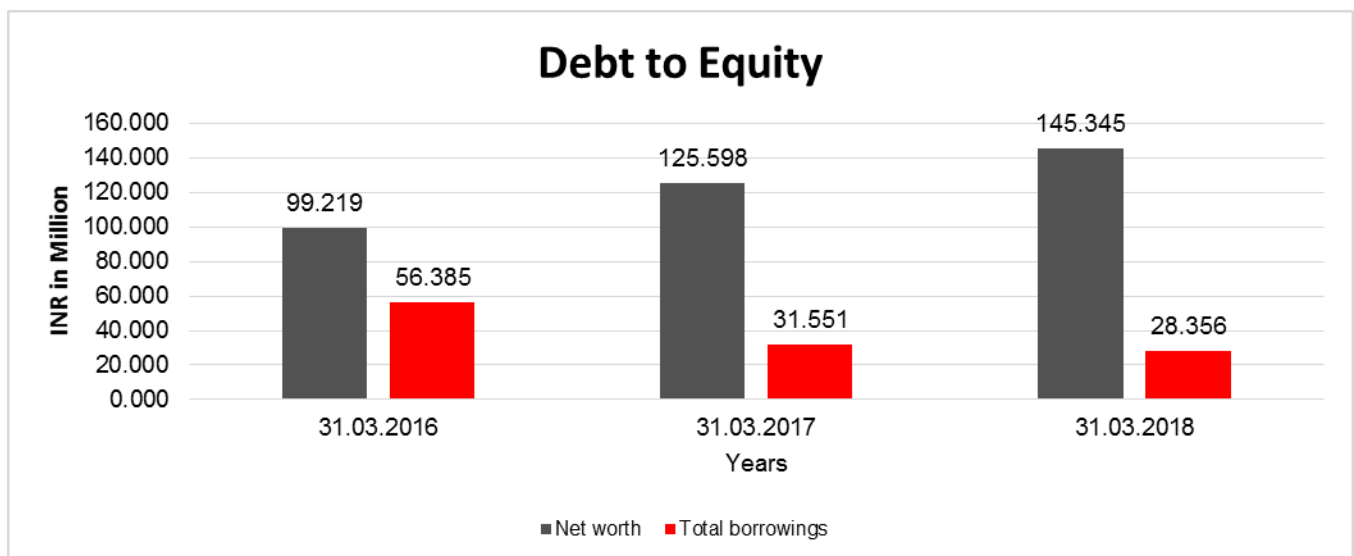
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

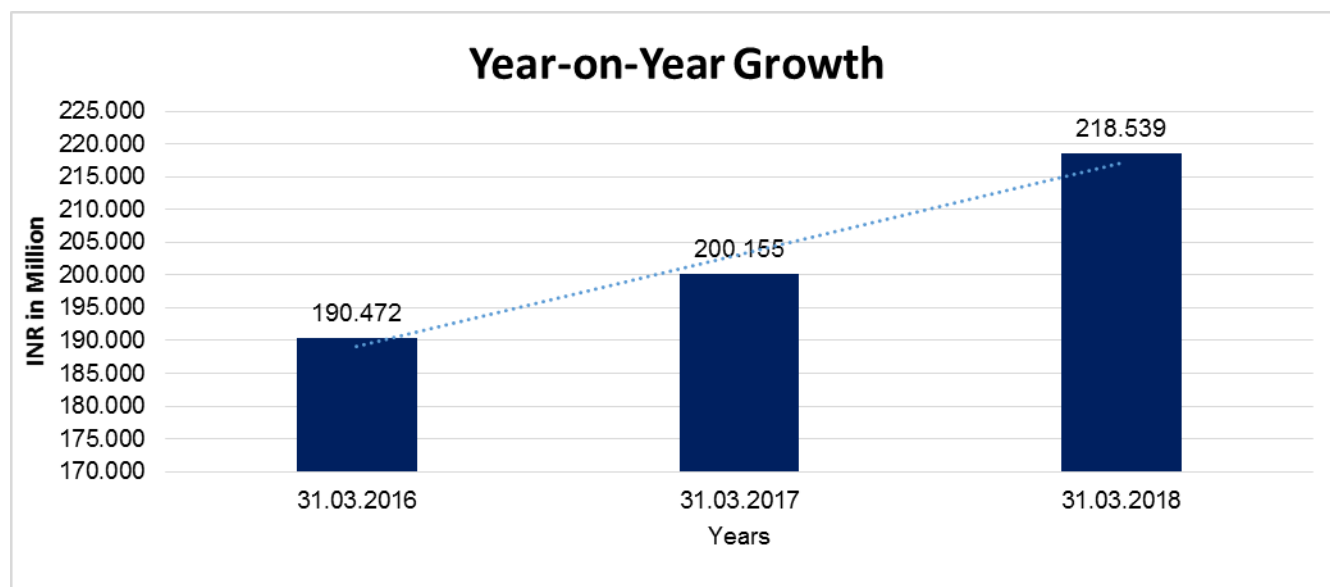
**DEBT EQUITY RATIO**

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	11.750	11.750	11.750
Reserves & Surplus	87.469	113.848	133.595
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>99.219</b>	<b>125.598</b>	<b>145.345</b>
long-term borrowings	20.962	12.289	6.880
Short term borrowings	35.423	19.262	21.476
<b>Total borrowings</b>	<b>56.385</b>	<b>31.551</b>	<b>28.356</b>
<b>Debt/Equity ratio</b>	<b>0.568</b>	<b>0.251</b>	<b>0.195</b>



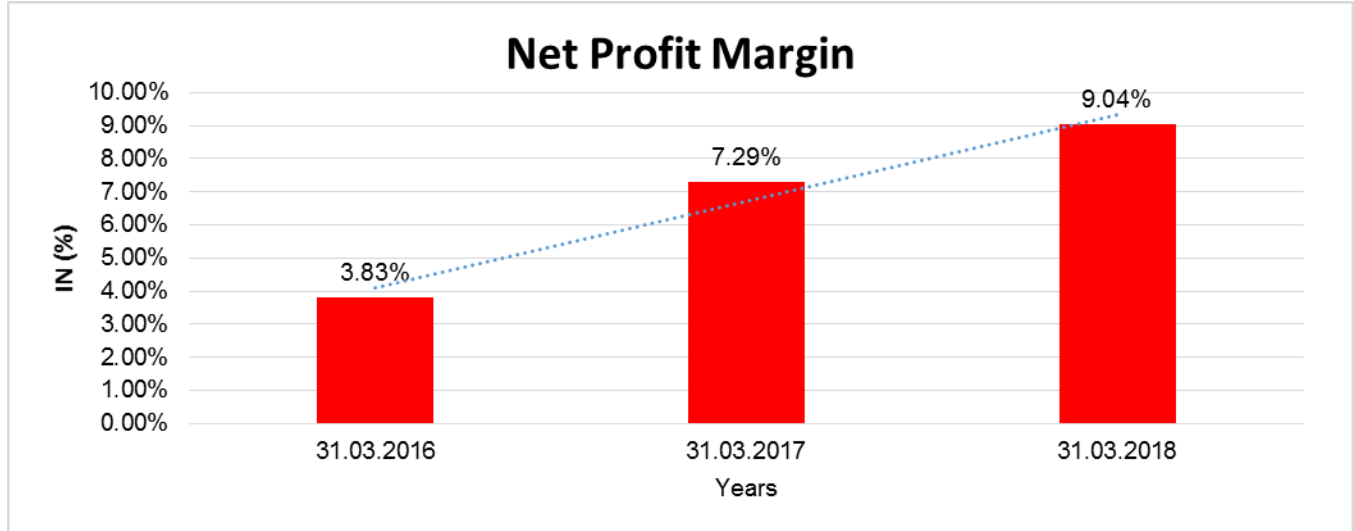
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	190.472	200.155	218.539
		<b>5.084</b>	<b>9.185</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	190.472	200.155	218.539
Profit	7.286	14.601	19.747
	<b>3.83%</b>	<b>7.29%</b>	<b>9.04%</b>



#### LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes

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24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**COMPANY'S STATE OF AFFAIRS**

The company is engaged in the business of manufacturing of industrial valves.

**UNSECURED LOAN**

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Long-term Borrowings</b>		
Loan from Director	1.300	3.656
<b>Total</b>	<b>1.300</b>	<b>3.656</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C51793032	10490571	STATE BANK OF INDIA	19/04/2014	04/03/2015	-	50000000.0	LAW GARDEN BRANCHLAW GARDEN BRANCHAhmedabadGJ380006IN
2	B42263228	10043812	STATE BANK OF INDIA	23/03/2007	20/06/2012	-	29400000.0	LAW GARDEN BRANCH,OPP. COMMISSIONER'S BUNGLOW, LAW GARDENAHMEDAB ADGJ380006IN
3	H31694037	10237430	SMALL INDUSTRIES DEVELOPMENT	27/08/2010	30/12/2011	05/12/2018	10000000.0	SIDBI TOWERASHOK MARGLUCKNOWU P226001IN

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			BANK OF INDIA					
4	C12695466	10284343	BANK OF INDIA	15/04/2011	-	21/07/2014	10000000.0	PANCHVATI BRANCH PANCHVATI CIRCLE, AMBAWADI, ELLISBRIDGE AHMEDABAD GJ380006 IN
5	A69542033	80055553	BANK OF INDIA	08/05/1990	-	31/08/2009	690000.0	AHMEDABAD MAIN BRANCH BHADRA AHMEDABAD GJ380001 IN
6	A69541761	80055555	BANK OF INDIA	25/07/1990	25/09/1995	31/08/2009	250000.0	AHMEDABAD MAIN BRANCH BHADRA AHMEDABAD GJ380001 IN
7	A69541431	80055554	BANK OF INDIA	25/09/1995	-	31/08/2009	179000.0	AHMEDABAD MAIN BRANCH BHADRA AHMEDABAD GJ380001 IN
8	A69541175	90106192	BANK OF INDIA	09/10/1995	-	31/08/2009	150000.0	AHMEDABAD AHMEDABAD GJ380001 IN
9	A64378631	90106361	BANK OF INDIA	02/09/1999	-	13/06/2009	242000.0	A'BAD (MAIN) BRANCH BHADRA AHMEDABAD GJ380001 IN

**FIXED ASSETS**

- Factory Land
- Office Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Scooter
- Motor Car and Cycles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.17
UK Pound	1	INR 88.87
Euro	1	INR 79.88

**INFORMATION DETAILS**

Information Gathered by :	JIR
Analysis Done by :	NYT
Report Prepared by :	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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