

LONE STAR INDIA ACQUISITIONS ADVISORS PRIVATE LIMITED - 546279 PAGE NO. : 1

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 546279 |
| Report Date : | 27.12.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | LONE STAR INDIA ACQUISITIONS ADVISORS PRIVATE LIMITED |
| Registered Office : | #1302, Tower-3,Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013, Maharashtra |
| Tel. No.: | Not Available |
| Country : | India |
| Financials (as on) : | Not Available |
| Date of Incorporation : | 11.10.2018 |
| CIN No.: [Company Identification No.] | U67100MH2018FTC315629 |
| Capital Investment / Paid-up Capital : | INR 2.500 Million |
| PAN No.: [Permanent Account No.] | AADCL7367H |
| GSTN : [Goods & Service Tax Registration No.] | Not Available |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Providing Financial Advisory Services. [As per Memorandum of Association - Registry Document] |
| No. of Employees : | Not Available |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : NB

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| Credit Rating | Explanation | Rating Comments |
|---------------|--------------|--|
| NB | New Business | No recommendation can be done due to business in infancy stage |

| | |
|----------------------------|---|
| Status : | New Business |
| Payment Behaviour : | Unknown |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in October 11, 2018 and it is engaged in the business of providing financial advisory services.</p> <p>Our executive was unable to contact the subject due to non – availability of contact details.</p> <p>Business is active. No payment terms are known.</p> <p>In view of subject's infancy, it is advisable to deal with the subject on safe and secure trade terms and conditions.</p> <p>Note:</p> <p>Site visit was conducted at the given address and our executive has not traced the subject.</p> <p>At the given address, our executive met Security Guard (Name Refused), who was not aware about the subject and he did not allow our executive to enter the building premise.</p> <p>Location was easy to find, locality seems to be commercial and area near the premise building appears to be upmarket.</p> <p>No name board was sighted at the given address.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|---------------|---------------------|
| Insignificant | A1 |

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| | |
|----------------------|----|
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

UNABLE TO CONTACT

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | #1302, Tower-3,Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013, Maharashtra, India |
| Tel. No.: | Not Available |
| Fax No.: | Not Available |
| E-Mail : | Jatin.Mehta@tmf-group.com |
| Locality: | Commercial (As per site visit) |

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DIRECTORS

| | |
|------------------------------|---|
| Name : | Mr. Anugraha Asharam Mundra |
| Designation : | Director |
| Address : | A-1506, Gundecha Symphony, Veera Desai Road Near Country Club, Andheri West, Mumbai -400053, Maharashtra, India |
| Date of Appointment : | 11.10.2018 |
| DIN No.: | 00769388 |

Other Directorship:

| CIN/FCRN | Company Name | Begin Date | End Date |
|-----------------------|---|------------|----------|
| U65990MH1992PTC069131 | DHAN KALYAN FINANCE AND INVESTMENTS PRIVATE LIMITED | 10/06/2005 | - |
| U74900MH2012FTC233469 | NEREUS CONSULTANTS PRIVATE LIMITED | 29/09/2017 | - |
| U67100MH2018FTC315809 | HUDSON ADVISORS (INDIA) PRIVATE LIMITED | 15/10/2018 | - |
| U74999MH2018PTC317042 | RAWMINDS RECRUITMENT AND MARKETING INDIAPRIVATE LIMITED | 14/11/2018 | - |

| | |
|------------------------------|--|
| Name : | Mr. Sameer Bharat Sheth |
| Designation : | Director |
| Address : | B-2,701 Breezy Corner, Mahavir Nagar, Kandivali West, Mumbai- 400067, Maharashtra, India |
| Date of Appointment : | 11.10.2018 |
| DIN No.: | 06675693 |

Other Directorship:

List of Companies

| CIN/FCRN | Company Name | Begin Date | End Date |
|-----------------------|---|------------|----------|
| U65993MH2006PTC165142 | APAX PARTNERS INDIA ADVISERS PRIVATE LIMITED | 04/07/2018 | - |
| U70102MH2015FTC263835 | METROPOLITAN LIFESPACE REAL ESTATE DEVELOPERS PRIVATE LIMITED | 18/09/2018 | - |
| U74110MH2015PTC264469 | RIQUEZA SUPPORT SERVICES PRIVATE LIMITED | 14/09/2018 | - |
| U67120MH2016PTC282772 | FOSUN MANAGEMENT (INDIA) PRIVATE LIMITED | 28/09/2018 | - |
| U67100MH2018FTC315809 | HUDSON ADVISORS (INDIA) PRIVATE LIMITED | 15/10/2018 | - |
| U74999MH2018PTC317042 | RAWMINDS RECRUITMENT AND MARKETING INDIAPRIVATE LIMITED | 14/11/2018 | - |

List of LLP

| LLPIN/FLLPIN | LLP Name | Begin Date | End Date |
|--------------|----------------------|------------|------------|
| AAB-8069 | WISEARK ADVISORS LLP | 10/10/2013 | 14/12/2013 |

MAJOR SHAREHOLDERS

AS ON 31.03.2016

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| Names of Shareholders | No. of Shares |
|--|---------------|
| Lone Star Asia-Pacific Acquisitions (Hong Kong) Limited, Hong Kong | 24999 |
| Lone Star Asia Acquisitions Limited, Bermuda | 1 |
| Total | 25000 |

BUSINESS DETAILS

| | |
|---------------------------|---|
| Line of Business : | Providing Financial Advisory Services. [As per Memorandum of Association - Registry Document] |
| Brand Names : | Not Available |
| Agencies Held : | Not Available |
| Exports : | Not Available |
| Imports : | Not Available |
| Terms : | Not Available |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|---------------------------|-------------------------------|---------------|
| Suppliers : | Reference : | Not Available |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| Customers : | Reference : | Not Available |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark: | -- |
| No. of Employees : | Not Available | |
| Bankers : | Banker Name : | Not Available |
| | Branch : | Not Available |

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| | | |
|--|---|----|
| | Person Name (With Designation) : | -- |
| | Contact Number : | -- |
| | Name of Account Holder : | -- |
| | Account Number : | -- |
| | Account Since (Date/Year of Account Opening) : | -- |
| | Average Balance Maintained : | -- |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- |
| | Account Operation : | -- |
| | Remark : | -- |

| | |
|----------------------------------|---------------|
| Auditors : | Not Available |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Associates/Subsidiaries : | -- |

CAPITAL STRUCTURE

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|-------------------|
| 25000 | Equity Shares | INR 100/- each | INR 2.500 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|----------------|-------------------|
| 25000 | Equity Shares | INR 100/- each | INR 2.500 Million |

FINANCIAL DATA
[all figures are INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---------------------------|------------------------------|
|---------|---------------------------|------------------------------|

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| | | |
|----|---|-----|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | Yes |
| 6 | Contact numbers | No |
| 7 | Name of the person contacted | No |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | No |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | No |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | No |
| 21 | Banking facility details | No |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | No |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | No |
| 26 | Turnover of firm for last three years | No |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | No |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

OBSERVATION POINTS

| | |
|-------------------------------|---|
| Address : | #1302, Tower-3, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013, Maharashtra, India |
| Person to whom we met: | Security Guard (Name: Not Divulged) |

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| | |
|--------------------------------------|---------------------------|
| | |
| Name Board : | Not Sighted |
| | |
| Location: | Easy |
| | |
| Landmark (If Any): | Indiabulls Finance Centre |
| | |
| Total Floors of the building: | 22 Floors |
| | |
| Locality: | Commercial |
| | |
| Area : | Upmarket |
| | |
| Proof of visit: | Photographs |

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

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CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 70.07 |
| UK Pound | 1 | INR 88.70 |
| Euro | 1 | INR 79.75 |

INFORMATION DETAILS

| | |
|----------------------------------|------|
| Information Gathered by : | PRK |
| Analysis Done by : | VIVR |
| Report Prepared by : | KVT |

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SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | NO |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | NO |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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