

MIRA INFORM REPORT

Report No. :	545948
Report Date :	24.12.2018

IDENTIFICATION DETAILS

Name :	M. LAMBERT Y CIA SUCS, S.A. DE C.V.
Registered Office :	Calle Plásticos 28, San Francisco Cuautlalpan, Naucalpan de Juárez
Country :	México
Date of Incorporation :	02.05.1882
Legal Form :	Sociedad Anonima De Capital Variable
Line of Business :	Subject is a Mexican company dedicated to the design, sale and distribution of wholesale fabrics
No. of Employees :	75

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
México	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MÉXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	M. LAMBERT Y CIA SUCS, S.A. DE C.V.
Trade Name	TELAS LAMBERTEX / LAMBERTEX / M. Lambert y Compañía y Sucesores
ID	RFC
ID Details	MLS8203161A6
Creation Date	MAY 2ND, 1882
Incorporation Date	MAY 2ND, 1882
Legal Address	Calle Plásticos 28, San Francisco Cuautlalpan, Naucalpan de Juárez, México, Mexico
Operative Address	Calle Plásticos 28, San Francisco Cuautlalpan, Naucalpan de Juárez, México, Mexico
Telephone	01 55 2122 1330
Fax	01 55 2122 1330
Legal Form	SOCIEDAD ANONIMA DE CAPITAL VARIABLE
E-Mail	lambertex@lambertex.com.mx
Registered In	MEXICO
Website	www.lambertex.mx
Contact	Alberto Calvo Sr, Officer
Staff	75 employees
Activity	432 - Wholesale trade of textile and footwear products grouped together Economic units mainly engaged in specialized wholesale trade of textile products (fibers, yarns, fabrics, whites, hides and skins, trimmings, woven products of natural hard fibers), clothing , costume jewelery, clothing accessories and footwear. It also includes: u.e.d.p. to the specialized wholesale trade of paca cotton, raw materials for tanning and for the manufacture of leather and leather products, school and secretarial uniforms, and accessories for footwear.

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	Key Developments
	The company was founded on MAY 2ND, 1882.
	The company was founded on May 2, 1882 date in

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Parent Company

which Messrs. Agustín Ayé, Mateo Lambert and Casimiro Reynaud, went before a notary public of Mexico City to raise before public deed in a partnership agreement with a duration of five years. With the passage of time new members joined and Messrs. Agustín Ayé and Casimiro Reynaud returned to their native country, which is why the new name of the company was modified and created, now as M. Lambert and Compañía y Sucesores, which , abbreviated, is currently preserved. The company moves in the year of 1985 to the street of Plastics No. 28 in the north of the city, headquarters in which it is currently located.

NA

PRINCIPAL ACTIVITY

General Description

M. LAMBERT AND CIA SUCS, S.A. DE C.V. is a Mexican company dedicated to the design, sale and distribution of wholesale fabrics

Service/Product Description

SERVICES

Trade of fabrics for different products

Exports

Regional Distributors

Specialized stores

Confederationists

FABRICS

SMOOTH

PRETEÑIDOS

STAMPING

SWEATER

INTERLOCK

Wholesale and Retail

National and International

The company imports from India, El Salvador, South Korea, Guatemala, and China.

The company exports to USA, Canada, El Salvador, Guatemala and Costa Rica.

75 employees

No complaints

Sales

Operations Area

Imports From

Export To

Employees

Payments With Suppliers

BRANDS

Brand

There are not informed brands

Comments

CLIENTS

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Name of Client	Country	Comments
There are not informed clients		
Comments		The company`s main clients include national companies, international businesses and private customers.
		The company exports to USA, Canada, El Salvador, Guatemala and Costa Rica.

SUPPLIERS

Supplier Name	Country	Comments
PILANI IMPEX	INDIA	NA
INDUSTRIAS UNIDAS, S.A.	EL SALVADOR	NA
HIT CORPORATION	SOUTH KOREA	NA
TENNAT, SOCIEDAD ANONIMA	GUATEMALA	NA
ASIA SUXING GROUP CO LTD	CHINA	NA
Comments		-

LOCATION

Headquarters	Calle Plásticos 28, San Francisco Cuautlalpan, Naucalpan de Juárez, México, Mexico
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	Alberto Calvo Sr, Officer Abel Morales, Systems
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements
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IMPORT FOB DOLLAR

Year	Amount
2015	3,510,792
2016	963,264
2017	923,145

EXPORT FOB DOLLAR

Year	Amount
There are not Export Fob Dollar informed	

public. The following information has been provided by private sources:

LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	<p>Founded on MAY 2ND, 1882, M. LAMBERT AND CIA SUCS, S.A. DE C.V. is a Mexican company dedicated to the design, sale and distribution of wholesale fabrics.</p> <p>The company has approximately 75 employees.</p> <p>The company imports from India, El Salvador, South Korea, Guatemala, and China. operating within national and international markets.</p> <p>The company exports to USA, Canada, El Salvador, Guatemala and Costa Rica.</p> <p>This has been an ACTIVE company incorporated in MEXICO on MAY 2ND, 1882.</p>
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RISK INFORMATION

Debts	Controlled
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Payments
Cash Flow
State

No complaints
Normal
ACTIVE

INTERVIEW

First Name
Position
Comments

NA
Operator
The person contacted only confirmed this telephone number 01 55 2122 1330. She was reluctant to provide any information about the company through the phone. She did not transfer the call and she did not tell us her name either.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21
MXN	1	INR 3.52

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)