

## MIRA INFORM REPORT

Report No. :	545764
Report Date :	26.12.2018

### IDENTIFICATION DETAILS

Name :	MILLENNIUM ENGINEERS AND CONTRACTORS PRIVATE LIMITED
Registered Office :	Elite Transbay Office No. 501 To 504-3, 5th Floor, H No. 22 and 23, Near Mitcon Road, Opposite SKP Campus, Balewadi Road, Balewadi, Pune – 411045, Maharashtra
Mobile No.:	91-20-66815100
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	12.05.1999
CIN No.: [Company Identification No.]	U45202PN1999PTC013609
Capital Investment / Paid-up Capital :	INR 100.000 Million
PAN No.: [Permanent Account No.]	AABCM8432E
GSTN : [Goods & Service Tax Registration No.]	27AABCM8432E1ZL
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in Providing Engineering Contracts in Construction Activity. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Millennium Engineers and Contractors Private Limited is engaged in providing engineering contracts in construction activity. The company was incorporated in the year 1999 and is based in Pune, Maharashtra. It is an established company having good track records.</p> <p>As per available financials of 2017, the company has witnessed a healthy growth in its revenue and has achieved fair profit margin at 4.13% (approximately)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with low debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>However, the rating strength is partially offset by highly competitive constructions business.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Anil Khodkotkar
<b>Designation :</b>	General Manager Finance
<b>Contact No.:</b>	91-9371048785
<b>Date :</b>	21.12.2018

**LOCATIONS**

<b>Registered Office :</b>	Elite Transbay Office No. 501 To 504-3, 5th Floor, H No. 22 and 23, Near Mitcon Road, Opposite SKP Campus, Balewadi Road, Balewadi, Pune – 411045, Maharashtra,
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<b>Tel. No.:</b>	91-20-66815100
<b>Mobile No.:</b>	91-9371048785 (Mr. Anil Khadkotkar)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:cs@mecpl.in">cs@mecpl.in</a> <a href="mailto:contact@mecpl.in">contact@mecpl.in</a> <a href="mailto:accounts@mecpl.in">accounts@mecpl.in</a>
<b>Website :</b>	<a href="http://www.mecpl.in">http://www.mecpl.in</a>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Jeevan Kunhikoran Koolothumkandy		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	Flat No 5, Natasha, D. P Road, Aundh Pune – 411007, Maharashtra, India		
<b>Date of Birth/Age :</b>	16.03.1967		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	12.05.1999		
<b>PAN No.:</b>	ABQPK4993H		
<b>DIN No.:</b>	00220982		
<b>Name :</b>	Mr. Manikhot Balakrishnan Nambiar		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	B-26, Kumar Elixir SNO 267/7/1, Baner, Pune – 411045, Maharashtra, India		
<b>Date of Birth/Age :</b>	15.06.1943		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	16.05.1999		
<b>PAN No.:</b>	AAIPN0922A		
<b>DIN No.:</b>	00111540		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U36912PN2011PTC139391	REYAMI - MILLENNIUM INTERIORS PRIVATE LIMITED	02/05/2011	-
U34300PN2017PTC171298	ARKEN AUTOMOTIVES PRIVATE LIMITED	01/09/2017	-
<b>Name :</b>	Mr. Manoj kumar Mukundan Nambiar		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	Flat No.3, H Kumar Classic, Near Police Workshop, Aundh, Pune - 411007 Maharashtra, India		
<b>Date of Birth/Age :</b>	15.05.1968		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	12.05.1999		
<b>PAN No.:</b>	AHJPM3786D		
<b>DIN No.:</b>	00111626		

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<b>Name :</b>	Mr. Jitin Balkrishnan Nambiar		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	20, Anandvan, Flat No.4, Whitefield, Near Ashok Nagar, Pune – 411007, Maharashtra, India		
<b>Date of Appointment :</b>	01.04.2018		
<b>DIN No.:</b>	07925575		
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U36912PN2011PTC139391	REYAMI - MILLENNIUM INTERIORS PRIVATE LIMITED	09/01/2017	-

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Shamli Amol Shah
<b>Designation :</b>	Company Secretary
<b>Address :</b>	B-10, Jay Shreeram CHS Limited, Rajaji Path, Dombivali – 421201, Maharashtra, India
<b>Date of Appointment :</b>	05.01.2018
<b>PAN No.:</b>	BMYP5217C
<b>Name :</b>	Mr. Anil Khodkotkar
<b>Designation :</b>	General Manager in Finance

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	Class of Shares	No. of Shares
Manojkumar Mukundan Ramani	Equity - A	1654192
Jeevan Kunhikoran Koolothumkandy	Equity - A	2184560
Ravidran P Kunhappa	Equity - B	43613
Julie Girish Iyer	Equity - B	342672
Jyothi Rajeev Nair	Equity - B	342672
Premrajan P Kumaran	Equity - B	93456
S. G. Wad	Equity - B	118

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Maya Balwant Wad	Equity - B	3233
Shilpa Halbe	Equity - B	118
Jitin B. Nambiar	Equity - B	342672
Leela P. Gopalan	Equity - B	24922
Manikhot Nambiar	Equity - A	4628466
Vasanti B. Nambiar	Equity - B	12106
Vinodkumar K. V.	Equity - B	79200
Girish V Gangadharan	Equity - B	79200
Anup K Bhaskaran	Equity - B	79200
Jitendra G. Nandapurkar	Equity - B	79200
Amritha Manojkumar	Equity - B	5200
Sona Jeevan	Equity - B	5200
<b>Total</b>		<b>1000000</b>

**Equity Share Break up (Percentage of Total Equity)**

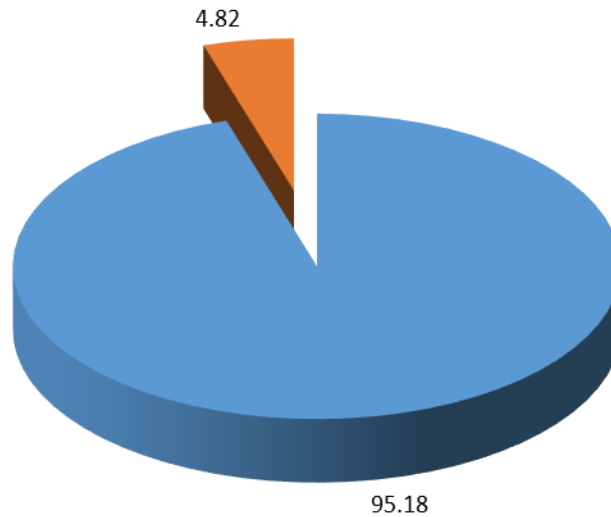
**AS ON 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters [Individual/Hindu Undivided Family (Indian)]	95.18
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	4.82
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in Providing Engineering Contracts in Construction Activity. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Commercial Building	99531229
	<b>Name and Description of main products / services</b>	<b>NIC Code</b>
	Engineering Contracts in construction Activity	501
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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<b>Terms :</b>	Not Divulged
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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers (from indirect sources – website) :</b>	<ul style="list-style-type: none"> <li>• Tata Consultancy Services</li> <li>• Syntel International Private Limited</li> <li>• Lavasa Corporation Limited</li> <li>• Bekaert Industries Private Limited.</li> <li>• Praj Industries Limited.</li> <li>• Indra Group of Institutions</li> <li>• Cadbury India Limited.</li> <li>• Compulink Systems Limited</li> <li>• Deccan Florabase Limited.</li> <li>• Indian Seamless Enterprises Limited.</li> <li>• International Bestfoods Limited.</li> <li>• International Biotech Park Limited.</li> <li>• Kumar Motors Private Limited.</li> <li>• Nandan Buildcon Private Limited.</li> <li>• Lavasa Corporation Limited</li> <li>• Ramakrishna Math</li> <li>• Sahara India Commercial Corporation Ltd.</li> <li>• Skanska Cementation India Limited.</li> <li>• Starent Networks (India) Private Limited.</li> <li>• The Bombay YMCA</li> <li>• The Mahindra United World College of India.</li> <li>• Vascon Engineers Private Limited.</li> <li>• Xansa (India) Limited.</li> <li>• Amtek Auto Limited.</li> <li>• Pride Group.</li> <li>• Shree Vinayaka Hospitality Services Private Limited.</li> <li>• Omni Actives Healthcare Technologies.</li> <li>• Panchshil Group.</li> <li>• Gera Developers.</li> <li>• Kenjale Developers.</li> </ul>	

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<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank Limited	
	<b>Branch :</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West) Mumbai – 400013, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>ICICI Bank Limited  ICICI Bank Tower, Near Chakli Circle, Old Padra Road Vadodara -390007, Gujarat, India</li> <li>Bank Of India  Aundh Baner Branch, S. No. 274/2, House No. 594, Dongre Patil Banglow, Baner, Tal. Haveli, Pune -411045, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Term loans from banks	75.616	101.048
	Term loans from others	50.232	0.000
	<b>Total</b>	<b>125.848</b>	<b>101.048</b>

<b>Auditors :</b>	
<b>Name :</b>	V.P.Kale and Company Chartered Accountants
<b>Address :</b>	5A, Shailaja Apartments, Lane No. 5, Dahanukar Colony, Kothrud, Pune-411038, Maharashtra, India
<b>PAN No.:</b>	ACEPK2708B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

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<b>Associate Companies :</b>	<ul style="list-style-type: none"> <li>• Reyami – Millennium Interiors Private Limited, India</li> <li>• CIN No (U36912PN2011PTC139391)</li> <li>• Shreyas Construction Private Limited.</li> <li>• Benison Blocks and Structures LLP</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
8467217	Equity Shares (Class A)	INR 10/- each	INR 84.672 Million
1532783	Equity Shares (Class B)	INR 10/- each	INR 15.328 Million
	<b>Total</b>		<b>INR 100.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
8467217	Equity Shares (Class A)	INR 10/- each	INR 84.672 Million
1532783	Equity Shares (Class B)	INR 10/- each	INR 15.328 Million
	<b>Total</b>		<b>INR 100.000 Million</b>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	100.000	100.000	100.000
(b) Reserves & Surplus	251.215	175.146	95.855
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>351.215</b>	<b>275.146</b>	<b>195.855</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	137.303	106.458	133.232
(b) Deferred tax liabilities (Net)	12.871	9.967	0.000
(c) Other long term liabilities	171.090	46.039	35.633
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>321.264</b>	<b>162.464</b>	<b>168.865</b>
(4) Current Liabilities			
(a) Short term borrowings	160.356	159.304	106.335
(b) Trade payables	327.592	290.723	136.768
(c) Other current liabilities	54.539	110.895	84.030
(d) Short-term provisions	188.406	114.474	83.318
<b>Total Current Liabilities (4)</b>	<b>730.893</b>	<b>675.396</b>	<b>410.451</b>
<b>TOTAL</b>	<b>1403.372</b>	<b>1113.006</b>	<b>775.171</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	365.875	285.347	188.596
(ii) Intangible Assets	37.353	1.046	0.240
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.636	50.508	31.758
(c) Deferred tax assets (net)	0.000	0.000	5.775
(d) Long-term Loan and Advances	0.504	0.395	0.353
(e) Other Non-current assets	2.262	2.262	2.262
<b>Total Non-Current Assets</b>	<b>411.630</b>	<b>339.558</b>	<b>228.984</b>

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**MILLENNIUM ENGINEERS AND CONTRACTORS PRIVATE LIMITED - 520087 PAGE NO. : 12**

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	194.010	172.415	127.129
(c) Trade receivables	639.374	457.058	315.395
(d) Cash and cash equivalents	84.124	84.370	60.328
(e) Short-term loans and advances	5.846	8.074	14.262
(f) Other current assets	68.388	51.531	29.073
<b>Total Current Assets</b>	<b>991.742</b>	<b>773.448</b>	<b>546.187</b>
<b>TOTAL</b>	<b>1403.372</b>	<b>1113.006</b>	<b>775.171</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>				
	Income	1913.835	1385.385	1007.964
	Other Income	15.866	13.944	11.437
	<b>TOTAL</b>	<b>1929.701</b>	<b>1399.329</b>	<b>1019.401</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	722.106	446.333	347.479
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1.644	7.296	(11.722)
	Employee Benefits Expenses	265.119	202.928	165.445
	Exceptional items	18.362	0.000	0.000
	Other Expenses	745.883	595.888	404.451
	<b>TOTAL</b>	<b>1753.114</b>	<b>1252.445</b>	<b>905.653</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>176.587</b>	<b>146.884</b>	<b>113.748</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>40.064</b>	<b>36.677</b>	<b>22.625</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>136.523</b>	<b>110.207</b>	<b>91.123</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>30.550</b>	<b>22.676</b>	<b>40.975</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>105.973</b>	<b>87.531</b>	<b>50.148</b>
<b>Less</b>	<b>TAX</b>	<b>27.000</b>	<b>31.200</b>	<b>17.164</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>78.973</b>	<b>56.331</b>	<b>32.984</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>7.9</b>	<b>5.63</b>	<b>3.3</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	49.846	477.861	105.231
Net cash flow from (used in) operating activities	49.846	432.717	74.138

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	121.94	120.42	114.21
Account Receivables Turnover (Income / Sundry Debtors)	2.99	3.03	3.20
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	165.21	237.75	143.66
Inventory Turnover (Operating Income / Inventories)	0.91	0.85	0.89
Asset Turnover (Operating Income / Net Fixed Assets)	0.44	0.51	0.60

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.62	0.70	0.70
Debt Equity Ratio (Total Liability / Networth)	0.85	0.97	1.22
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.08	2.45	2.10
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.15	1.04	0.96

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Interest Coverage Ratio (PBIT / Financial Charges)	4.41	4.00	5.03
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales (PAT / Sales) * 100	%	4.13	4.07	3.27
Return on Total Assets (PAT / Total Assets) * 100	%	5.63	5.06	4.26
Return on Investment (ROI) (PAT / Networth) * 100	%	22.49	20.47	16.84

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.36	1.15	1.33
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.09	0.89	1.02
G-Score Ratio Financial (Networth / Total Assets)		0.25	0.25	0.25
G-Score Ratio Debt (Debts / Equity Capital)		2.98	2.66	2.40
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.36	1.15	1.33

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
[all figures are in INR Million]

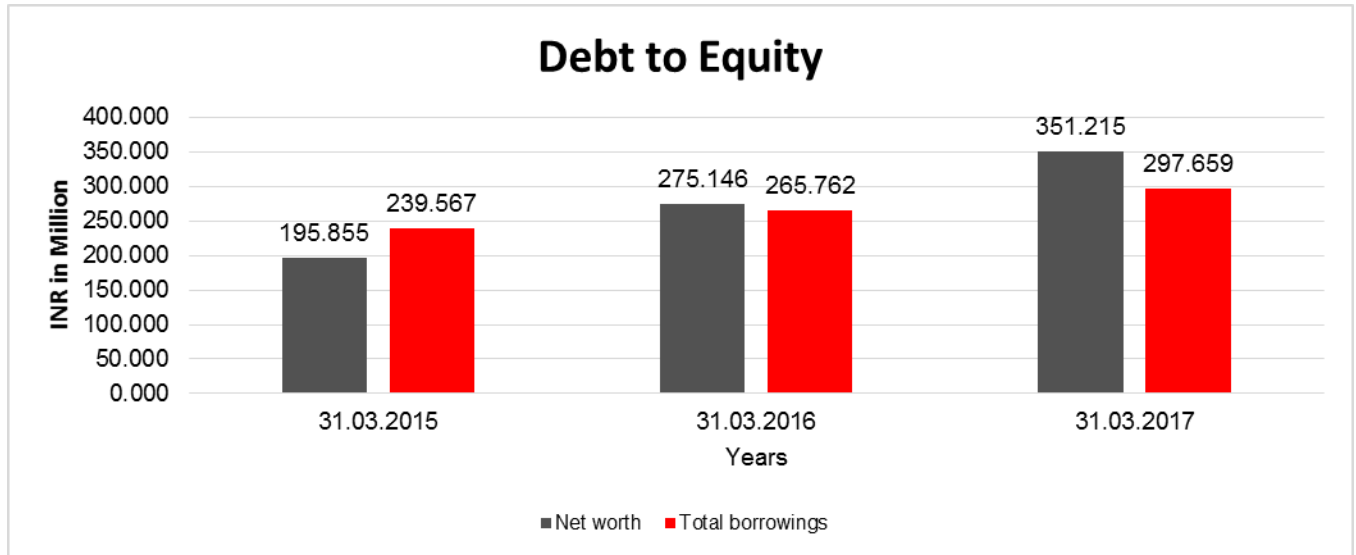
**DEBT EQUITY RATIO**

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	100.000	100.000	100.000
Reserves & Surplus	95.855	175.146	251.215
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>195.855</b>	<b>275.146</b>	<b>351.215</b>
Long Term borrowings	133.232	106.458	137.303

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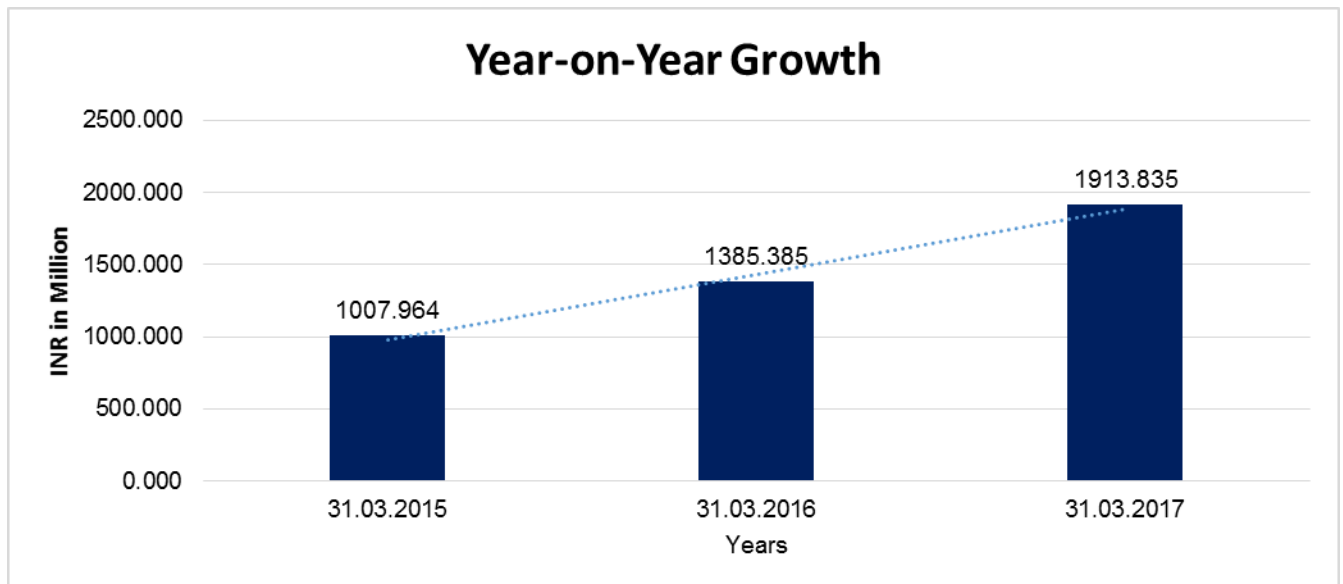
**MILLENNIUM ENGINEERS AND CONTRACTORS PRIVATE LIMITED - 520087 PAGE NO. : 15**

Short Term borrowings	106.335	159.304	160.356
<b>Total borrowings</b>	<b>239.567</b>	<b>265.762</b>	<b>297.659</b>
<b>Debt/Equity ratio</b>	<b>1.223</b>	<b>0.966</b>	<b>0.848</b>



**YEAR-ON-YEAR GROWTH**

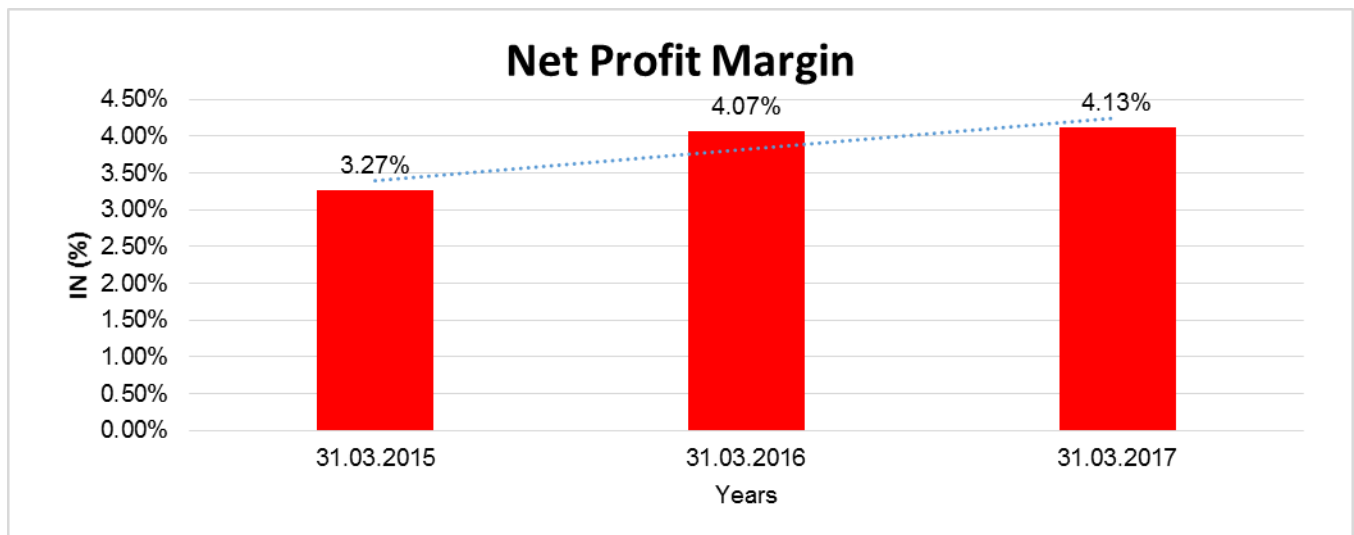
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	1007.964	1385.385	1913.835
		<b>37.444</b>	<b>38.145</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1007.964	1385.385	1913.835
Profit/(Loss)	32.984	56.331	78.973
	<b>3.27%</b>	<b>4.07%</b>	<b>4.13%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advances from related parties	11.455	5.410
<b>SHORT TERM BORROWINGS</b>		
Rupee term loans from banks	22.271	0.000
Working capital loans from banks	138.085	0.000
Loans repayable on demand from banks	0.000	41.986
Other loans and advances	0.000	117.318
<b>Total</b>	<b>171.811</b>	<b>164.714</b>

**INDEX OF CHARGES:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	H32754681	100221363	HDFC BANK LIMITED	15/11/2018	-	-	8539542.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH40 0013IN
2	H29785383	100217463	HDFC BANK LIMITED	22/10/2018	-	-	1028000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH40 0013IN
3	H30890529	100219040	HDFC BANK LIMITED	08/10/2018	-	-	6224000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH40 0013IN
4	H31118797	100219314	HDFC BANK LIMITED	04/10/2018	-	-	13651000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH40 0013IN
5	H185531	1002062	HDFC	24/09/20	-	-	4587840.0	HDFC BANK

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	98	75	BANK LIMITE D	18				HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH40 0013IN
6	H185559 87	1002062 78	HDFC BANK LIMITE D	24/09/20 18	-	-	7805700.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH40 0013IN
7	H227337 52	1002101 19	HDFC BANK LIMITE D	14/09/20 18	-	-	1648000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH40 0013IN
8	H185488 67	1002062 72	HDFC BANK LIMITE D	14/09/20 18	-	-	6366000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH40 0013IN
9	G943955 63	1001927 68	HDFC BANK LIMITE D	27/07/20 18	-	-	300000000. 0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WMUMBAIMH40001 3IN
10	G920715 62	1001868 77	HDFC BANK LIMITE D	15/06/20 18	-	-	5522400.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG, LOWER PAREL WESTMUMBAIMH40 0013IN

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.88
UK Pound	1	INR 88.38
Euro	1	INR 79.98

**INFORMATION DETAILS**

Information Gathered by :	JIR
Analysis Done by :	DIV
Report Prepared by :	RNA

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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