

MIRA INFORM REPORT

Report No. :	546278
Report Date :	26.12.2018

IDENTIFICATION DETAILS

Name :	POSHESH PLASTIC CASPIAN COMPANY
Registered Office :	Ground Floor, No. 7, 7 th Ave, Shahid Rajaei Blvd, 1 st Caspian Industrial Zone, 30 th Km of Qazvin Expressway, Abyek, Qazvin Province
Country :	Iran
Date of Incorporation :	25.05.2006
Com. Reg. No.:	599
Legal Form :	Private Joint Stock Company
Line of Business :	Manufacture of all types of three-layer polyethylene films with printing and without printing.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	21457.9870 USD
Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

COMMENTS ON ORIGINAL INVESTIGATION DETAILS

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Note:

The telephone number that you provided is branches telephone number of this company.

Auditor: Mrs. Zahra Mafi

COMPANY DETAILS

COMPANY REGISTERED NAME	Poshesh Plastic Caspian Company
HEADQUARTER ADDRESS	Ground Floor, No. 7, 7 th Ave, Shahid Rajaei Blvd, 1 st Caspian Industrial Zone, 30 th Km of Qazvin Expressway, Abyek, Qazvin Province, Iran
POSTAL ADDRESS	3445181594
WEBSITE / EMAIL	www.plas-tx.com, info@plas-tx.com
TEL	+98 28 32848026-8
FAX	+98 28 32848026-8
Mobile	+98 912 1196989

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED _____ SQM
Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

REGISTRATION DETAILS

LEGAL FORM	Private Join Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	Poshesh Plastic Caspian Company	Source of info: Iran Registry Office
REGISTRATION NUMBER	599	Source of info: Iran Registry Office
DATE OF REGISTRATION	25/05/2006	Source of info: Iran Registry Office
REGISTERED ADDRESS	Ground Floor, No. 7, 7 th St, Rajaie Blvd, 1 st Caspian Industrial Zone, Abyek, Qazvin Province, Iran	Source of info: Iran Registry Office

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CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National Number: 10861466939	Source of info: Iran Registry Office

HISTORY

YEAR STARTED OPERATIONS	25/05/2006	
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	-	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	-	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	Caspian Industrial Zone, 25 th Km of Qazvin Road, Qazvin, Iran	30/07/2018 Iran Registry Office

CAPITAL

CURRENCY	Iranian Riyals	
AUTHORISED (NOMINAL) CAPITAL	6,000,000,000	Source of info: Iran Registry Office
ISSUED CAPITAL	6,000,000,000	Source of info: Iran Registry Office
PAID UP CAPITAL	6,000,000,000	Source of info: Iran Registry Office
PARTNERSHIP CAPITAL		Source of info: Iran Registry Office
START UP CAPITAL	1,000,000	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	750,000,000	21/12/2015 Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	1,000,000	20/07/2010 Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE		Source of info: Iran Registry Office

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OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Amir Hossein Haji Naghi Tehrai (0440354625)	Iranian	Source of info: Iran Registry Office	35 Source of info: Chamber
Mrs. Zahra Haji Naghi Tehrani (0440050995)	Iranian	Source of info: Iran Registry Office	25 Source of info: Chamber
Mr. Habibollah Haji Naghi Tehrani (0045775192)	Iranian	Source of info: Iran Registry Office	40 Source of info: Chamber
	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
	Iranian	Source of info: Iran Registry Office	Source of info: Chamber

PRINCIPALS

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Amir Hossein Haji Naghi Tehrai (0440354625)	Iranian	Chairman		
Mrs. Zahra Haji Naghi Tehrani (0440050995)	Iranian	Vice Chairman		
Mr. Habibollah Haji Naghi Tehrani (0045775192)	Iranian	Managing Director		

OPERATIONS / ACTIVITIES

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %__100__ / Retail % _____

Detail explanation of activities:

Manufacture of all types of three-layer polyethylene films with printing and without printing.

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 35

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TYPE OF CLIENTS (government, Group Companies
group companies, general public, etc)
NUMBER OF CLIENTS
NAME OF MAJOR CLIENTS
LOCAL MARKET SHARE % -
CURRENT CONTRACTS AND THEIR -
VALUE
NUMBER OF OWNED VEHICLES

IMPORTS %		EXPORTS %
IMPORTS FROM (countries)	China	EXPORTS TO (countries)
IMPORTS TERMS OF PAYMENT	Bank Transfer	EXPORTS TERMS OF
(ie: CAD/ LC/ Open accounts) and		PAYMENT (ie: CAD/ LC/ Open
DAYS OF CREDIT		accounts) and DAYS OF CREDIT

TOTAL NUMBER OF BRANCHES 1
BRANCHES NAME Office
BRANCHES LOCATION No. 2, 1st Floor, A Tower,
Kaveh Building, Azadi St,
Enghelab Square, Tehran,
Iran (+98 21 66429090)

BRANCHES ARE OWNED/
RENTED

FULL NAME/COUNTRY	ACTIVITY	RELATIONSHIP (Common Owners/ Common Directors)	SHAREHOLDING %	Source of info:
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber

BANKERS

BANK NAME	BRANCH/ADDRESS/ COUNTRY	ACCOUNT NUMBER / CURRENCY
Sepah Bank	Adl Square Branch, Qazvin, Iran	60631141
Tejarat Bank	Padegan Ghazvin Branch, Qazvin, Iran	2103073599

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FINANCIAL INFORMATION

CURRENCY Iranian Rials
FIGURES ARE INDIVIDUAL OR Individual
GROUP?
IF FIGURES ARE FOR GROUP
PLEASE STATE WHICH COMPANIES
ARE CONSOLIDATED
SOURCE OF INFO TAX Office

MONTHS	PERIOD ENDED (state the date)	SALES	GROSS PROFIT / (LOSS)	NET PROFIT	NET LOSS
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BRIEF FINANCIAL INFO (Currency: _____) (Date of Figures: _____)
Source of Info:

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.18
UK Pound	1	INR 88.87
Euro	1	INR 79.88
IRR	1	INR 0.0017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)