

MIRA INFORM REPORT

Report No. :	546504
Report Date :	27.12.2018

IDENTIFICATION DETAILS

Name :	QUIMICOS ROMA S.A. DE C.V.
Registered Office :	27 De Septiembre No. 825 Colonia Obregon, C.P. 37320 Leon, Guanajuato
Country :	Mexico
Date of Incorporation :	2003
Legal Form :	Sociedad Anónima De Capital Variable
Line of Business :	Subject is a trading company that distributes specialized chemicals for the treatment of leather.
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	QUIMICOS ROMA S.A. DE C.V.
Trade Name	Quimicos Roma S.A. de C.V.
ID	RFC
ID Details	QRO030429CG4
Creation Date	2003
Incorporation Date	2003
Legal Address	27 de Septiembre No. 825 Colonia Obregon, C.P. 37320 Leon, Guanajuato, Mexico
Operative Address	27 de Septiembre No. 825 Colonia Obregon, C.P. 37320 Leon, Guanajuato, Mexico
Telephone	+52 477 714 3359
Fax	-
Legal Form	SOCIEDAD ANÓNIMA DE CAPITAL VARIABLE
E-Mail	quimicos_roma@hotmail.com
Registered In	MEXICO
Website	The company does not have a website.
Contact	CECILIA ECHEVESTE, Administration
Staff	5
Activity	NAICS Code: 424690, Other Chemical and Allied Products Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	Quimicos Roma S.A. de C.V. was founded in 2003.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Quimicos Roma S.A. de C.V. is a trading company that distributes specialized chemicals for the treatment of leather.
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Service/Product Description

The company distributes specialized chemicals for the treatment of leather.

Sales

Wholesale

Operations Area

National

Imports From

INDIA, ARGENTINA, SPAIN, BRAZIL, URUGUAY

Employees

5 employees

Payments with Suppliers

Slow but correct

BRANDS

Brand

There are no informed brands

Comments

CLIENTS

Name of Client

There are no informed clients

Country

Comments

Comments

The company serves tanning companies.

SUPPLIERS

Supplier Name

VISHNU CHEMICALS LIMITED

Country

INDIA

Comments

-

LANXESS S.A.

ARGENTINA

-

ERCROS, S.A.

SPAIN

-

Comments

-

LOCATION

Headquarters

27 de Septiembre No. 825 Colonia Obregon, C.P.

37320 Leon, Guanajuato, Mexico

Branches

No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

The company does not disclose information on shareholders. We were not able to confirm major holders.

Management

CECILIA ECHEVESTE, Administration

Subsidiary Companies

No subsidiary companies were found.

Related Companies

No related companies were found.

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

IMPORT FOB DOLLAR

Year	Amount
2017	1.396.000
2016	1.723.800
2015	1.701.475

EXPORT FOB DOLLAR

Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 2003, Químicos Roma S.A. de C.V. is an organization in the Other Chemical and Allied Products Merchant Wholesalers Industry headquartered in Mexico. The company has 5 regular employees. It operates nationally, mainly importing from India, Argentina, Spain, Uruguay and Brazil. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Slow but correct

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Cash Flow
State

Normal
Active

INTERVIEW

First Name
Position
Comments

CECILIA ECHEVESTE
Administration

She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company and the number of employees. She was reluctant to provide further information but provided an email address for further inquiries.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.99
UK Pound	1	INR 88.96
Euro	1	INR 79.82
MXN	1	INR 3.53

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)