

## MIRA INFORM REPORT

Report No. :	544856
Report Date :	26.12.2018

### IDENTIFICATION DETAILS

Name :	RANEE POLYMERS PRIVATE LIMITED
Registered Office :	C-1/47, safdarjng Development Area, New Delhi – 110016
Tel. No.:	91-11-23262656 / 124-2290150
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	23.03.1990
CIN No.: [Company Identification No.]	U74899DL1990PTC039611
Capital Investment / Paid-up Capital :	INR 45.000 Million
PAN No.: [Permanent Account No.]	AAACR3031K
GSTN : [Goods & Service Tax Registration No.]	06AAACR3031K1ZN
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>Manufacturing of Plastic Product. [Registered Activity]</li> <li>Manufacturers, Producers, Refiners of and Dealers in all Kinds of Plastics, Plastic Resin, Rubber and Compounds, Derivatives. [As per Memorandum of Association]</li> </ul>
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 620000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1990. The company is a manufacturer of plastic products.</p> <p>As per the financial records of 2018, the company has achieved a favourable growth of 20.40% in its revenue as compared to the previous year and has reported an average net profit margin of 1.48%.</p> <p>The company possesses satisfactory financial position marked by above average networth base along with low debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative Tel. No. 91-11-23262656 / 124-2290150**

**Mob. No. 91-9810592006 (Continuously Ringing)**

**LOCATIONS**

<b>Registered Office :</b>	C-1/47, Safdarjng Devlopment Area, New Delhi – 110016, India
<b>Tel. No.:</b>	91-11-23262656 / 124-2290150 / 2290663
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:caskj11@gmail.com">caskj11@gmail.com</a> <a href="mailto:4skjain@gmail.com">4skjain@gmail.com</a>
<b>Website :</b>	<a href="http://www.raneepolymers.bizdir.co.in">http://www.raneepolymers.bizdir.co.in</a>
<b>Factory 1:</b>	157, Sector – 3, IMT Manesar, Gurugram – 122001, Haryana, India

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<b>Factory 2:</b>	Plot No.87, Sector-8, IMT Manesar, Gurugram – 122050, Haryana, India
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**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Rajiv Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	C-1/47, Safdarjung Development Area, Hauz Khas, New Delhi – 110016, India		
<b>Date of Birth/Age :</b>	14.12.1959		
<b>Date of Appointment :</b>	01.05.1997		
<b>DIN No.:</b>	00792616		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b> <b>End Date</b>
	U74200DL2005PTC143864	RANEE HOLDINGS PRIVATE LIMITED	28/12/2005   -
	U29248TN2012PTC084535	ABHIJEET ARIHANT AUTOPLAST PRIVATE LIMITED	03/12/2018   -
<b>Name :</b>	Mr. Abhishek Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	C-1/47, Safdarjung Development Area, Hauz Khas, New Delhi – 110016, India		
<b>Date of Birth/Age :</b>	14.06.1984		
<b>Date of Appointment :</b>	17.06.2002		
<b>DIN No.:</b>	00792620		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b> <b>End Date</b>
	U74200DL2005PTC143864	RANEE HOLDINGS PRIVATE LIMITED	28/12/2005   -
<b>Name :</b>	Mr. Neelam Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	C-1/47, Safdarjung Development Area, New Delhi – 110016, India		
<b>Date of Birth/Age :</b>	13.02.1962		
<b>Date of Appointment :</b>	01.07.1990		
<b>DIN No.:</b>	00792626		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b> <b>End Date</b>
	U74200DL2005PTC143864	RANEE HOLDINGS PRIVATE LIMITED	28/12/2005   -
<b>Name :</b>	Mr. Shreya Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	C-1/47, Safdarjung Development Area, Hauz Khas, New Delhi -110016, India		
<b>Date of Birth/Age :</b>	17.07.1986		
<b>Date of Appointment :</b>	11.05.2011		
<b>DIN No.:</b>	03511982		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b> <b>End Date</b>

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U74200DL2005PTC143864	RANEE HOLDINGS PRIVATE LIMITED	28/12/2005	-
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**MAJOR SHAREHOLDERS**

**AS ON 31.03.2018**

Names of Shareholders	No. of Shares	% of Holding
Neelam Jain	84750	18.83
Subhash Chand Jain and Sons HUF	15538	3.45
Rajiv Jain and Sons HUF	24315	5.40
Namrata Jain	150	0.03
Prerna Jain	1000	0.22
Abhishek Jain	91695	20.38
Rajiv Jain	134750	29.94
Subhash Chand Jain	70870	15.75
Sowbhagyawati Jain	26932	5.98
<b>Total</b>	<b>450000</b>	<b>100.00</b>

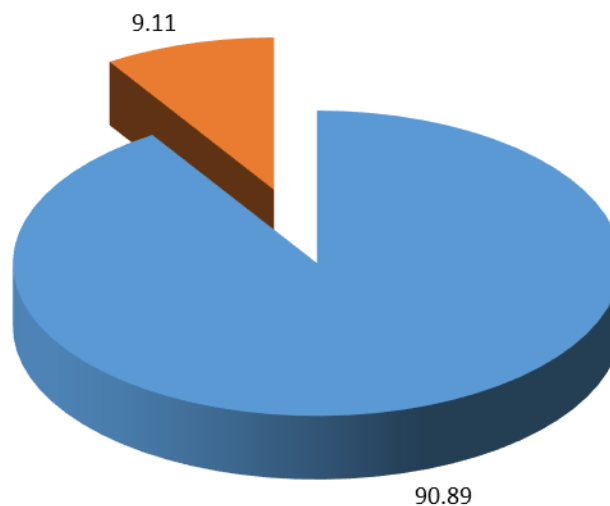
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	90.89
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	9.11
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian



### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacturing of Plastic Product. [Registered Activity]</li> <li>• Manufacturers, Producers, Refiners of and Dealers in all Kinds of Plastics, Plastic Resin, Rubber and Compounds, Derivatives. [As per Memorandum of Association]</li> </ul>	
<b>Products :</b>	<b>NIC Code</b>	<b>Name and Description of main products</b>
	99885200	Plastic product manufacturing services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank	
	<b>Branch :</b>	HDFC Bank Housesenapati Bapat Marg, lower Parel (West), Mumbai – 400013, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2018</b>	<b>As on 31.03.2017</b>
	<b>LONG TERM BORROWING</b>		
	Term loans From Banks	5.841	8.607

<b>SHORT TERM BORROWING</b>			
	Loans repayable on Demand	37.087	41.919
	<b>Total</b>	<b>42.928</b>	<b>50.526</b>

<b>Auditors :</b>	
<b>Name :</b>	Sunil jain and Company Chartered Accountants
<b>Address :</b>	43, Darya Ganj, New Delhi – 110002, India
<b>Tel. No.:</b>	91-11-23262656
<b>Fax No.:</b>	91-11-23280327
<b>E-Mail :</b>	<a href="mailto:caskj11@gmail.com">caskj11@gmail.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAQFM1491B
<b>Membership No :</b>	082827
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern :</b>	Not Available

### CAPITAL STRUCTURE

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
450000	Equity Shares	INR 100/- each	INR 45.000 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	45.000	45.000	45.000
(b) Reserves & Surplus	170.270	163.445	123.391
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>215.270</b>	<b>208.445</b>	<b>168.391</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	121.862	88.909	128.768
(b) Deferred tax liabilities (Net)	13.781	18.189	17.573
(c) Other long term liabilities	3.585	3.144	3.144
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>139.228</b>	<b>110.242</b>	<b>149.485</b>
(4) Current Liabilities			
(a) Short term borrowings	37.087	41.919	41.279
(b) Trade payables	150.810	130.095	21.217
(c) Other current liabilities	10.753	7.043	5.895
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>198.650</b>	<b>179.057</b>	<b>68.391</b>
<b>TOTAL</b>	<b>553.148</b>	<b>497.744</b>	<b>386.267</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	280.708	226.456	205.391
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	29.878	70.025	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	44.266	44.266	93.171
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	9.487	8.786	10.970

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(e) Other Non-current assets	12.047	10.952	3.269
<b>Total Non-Current Assets</b>	<b>376.386</b>	<b>360.485</b>	<b>312.801</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	29.943	29.354	29.395
(c) Trade receivables	72.505	63.886	35.412
(d) Cash and cash equivalents	52.178	28.049	1.115
(e) Short-term loans and advances	16.260	13.102	2.381
(f) Other current assets	5.876	2.868	5.163
<b>Total Current Assets</b>	<b>176.762</b>	<b>137.259</b>	<b>73.466</b>
<b>TOTAL</b>	<b>553.148</b>	<b>497.744</b>	<b>386.267</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	408.292	339.111	355.563
	Other Income	19.350	70.469	14.015
	<b>TOTAL</b>	<b>427.642</b>	<b>409.580</b>	<b>369.578</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	245.482	206.570	203.966
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.256)	1.943	6.797
	Employees benefits expense	72.784	61.362	55.146
	Other expenses	60.154	54.159	54.354
	<b>TOTAL</b>	<b>375.164</b>	<b>324.034</b>	<b>320.263</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>52.478</b>	<b>85.546</b>	<b>49.315</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>14.337</b>	<b>16.558</b>	<b>18.255</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>38.141</b>	<b>68.988</b>	<b>31.060</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>36.508</b>	<b>27.474</b>	<b>27.047</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1.633</b>	<b>41.514</b>	<b>4.013</b>

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Less	TAX	(4.408)	1.460	0.371
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>6.041</b>	<b>40.054</b>	<b>3.642</b>
Add	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>44.444</b>	<b>4.391</b>	<b>0.748</b>
Add	<b>Earlier year excess proposed dividend and dividend distribution tax</b>	<b>0.784</b>	<b>0.000</b>	<b>0.000</b>
Less	<b>APPROPRIATIONS</b>			
	Transfer to General Reserve	41.000	0.000	0.000
	<b>Total (M)</b>	<b>41.000</b>	<b>0.000</b>	<b>0.000</b>
	<b>Balance Carried to the B/S</b>	<b>10.269</b>	<b>44.445</b>	<b>4.390</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>13.42</b>	<b>89.01</b>	<b>8.09</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from (used in) operations	45.340	102.254	51.797
Net cash flows from (used in) operations activities	46.124	101.410	49.798

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	64.82	68.76	36.35
Account Receivables Turnover (Income / Sundry Debtors)	5.63	5.31	10.04
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	224.23	229.87	37.97
Inventory Turnover (Operating Income / Inventories)	1.75	2.91	1.68
Asset Turnover	0.17	0.29	0.24

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(Operating Income / Net Fixed Assets)			
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**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.58	0.54	0.51
Debt Equity Ratio (Total Liability / Networth)	0.74	0.63	1.01
Current Liabilities to Network (Current Liabilities / Net Worth)	0.92	0.86	0.41
Fixed Assets to Network (Net Fixed Assets / Networth)	1.44	1.42	1.22
Interest Coverage Ratio (PBIT / Financial Charges)	3.66	5.17	2.70

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales) * 100	%	1.48	11.81	1.02
Return on Total Assets (PAT / Total Assets) * 100	%	1.09	8.05	0.94
Return on Investment (ROI) (PAT / Networth) * 100	%	2.81	19.22	2.16

**SOLVENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	0.89	0.77	1.07
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	0.74	0.60	0.64
G-Score Ratio Financial (Networth / Total Assets)	0.39	0.42	0.44
G-Score Ratio Debt (Debts / Equity Capital)	3.53	2.91	3.78
G-Score Ratio Liquidity	0.89	0.77	1.07

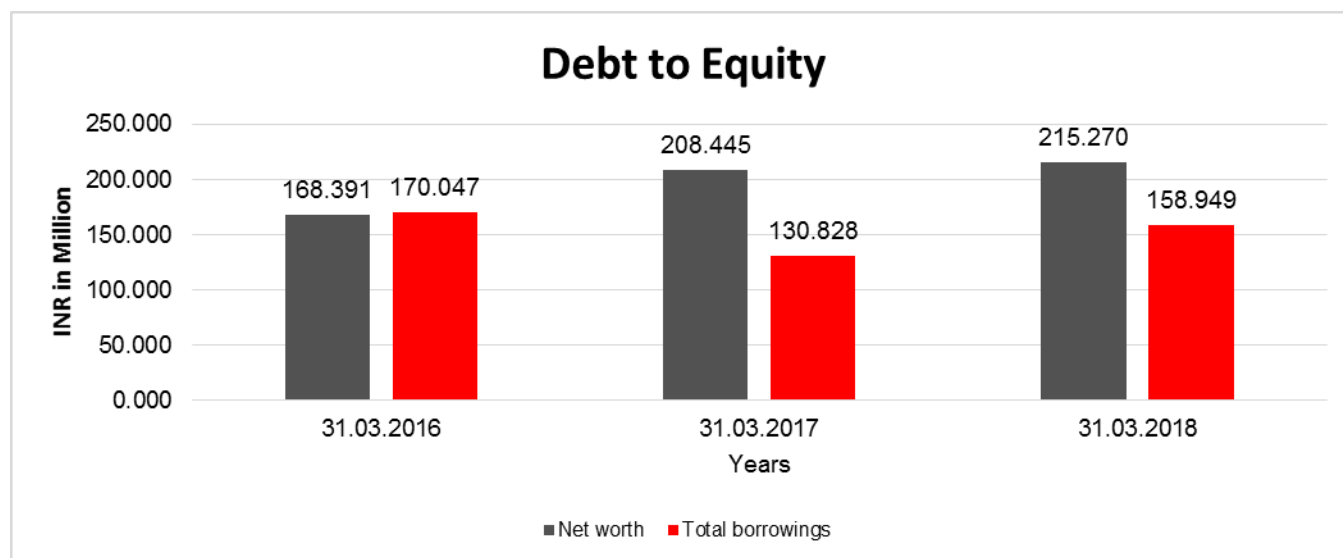
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(Total Current Assets / Total Current Liabilities)			
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts			

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

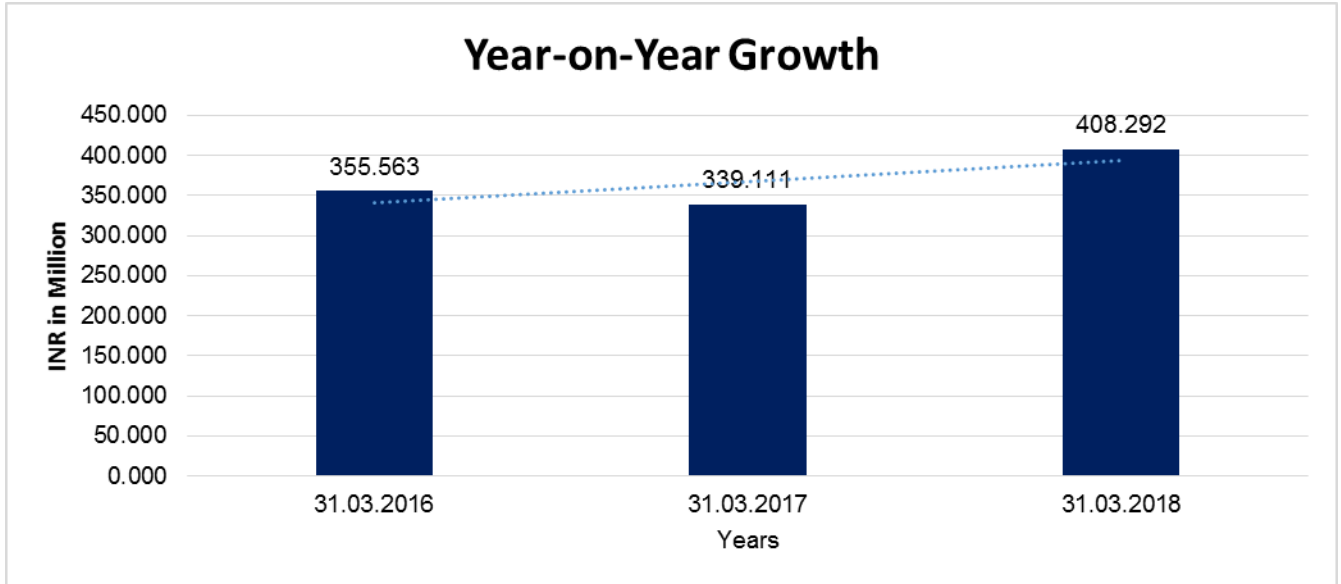
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	45.000	45.000	45.000
Reserves & Surplus	123.391	163.445	170.270
	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>168.391</b>	<b>208.445</b>	<b>215.270</b>
Long Term borrowings	128.768	88.909	121.862
Short Term borrowings	41.279	41.919	37.087
<b>Total borrowings</b>	<b>170.047</b>	<b>130.828</b>	<b>158.949</b>
<b>Debt/Equity ratio</b>	<b>1.010</b>	<b>0.628</b>	<b>0.738</b>



**YEAR-ON-YEAR GROWTH**

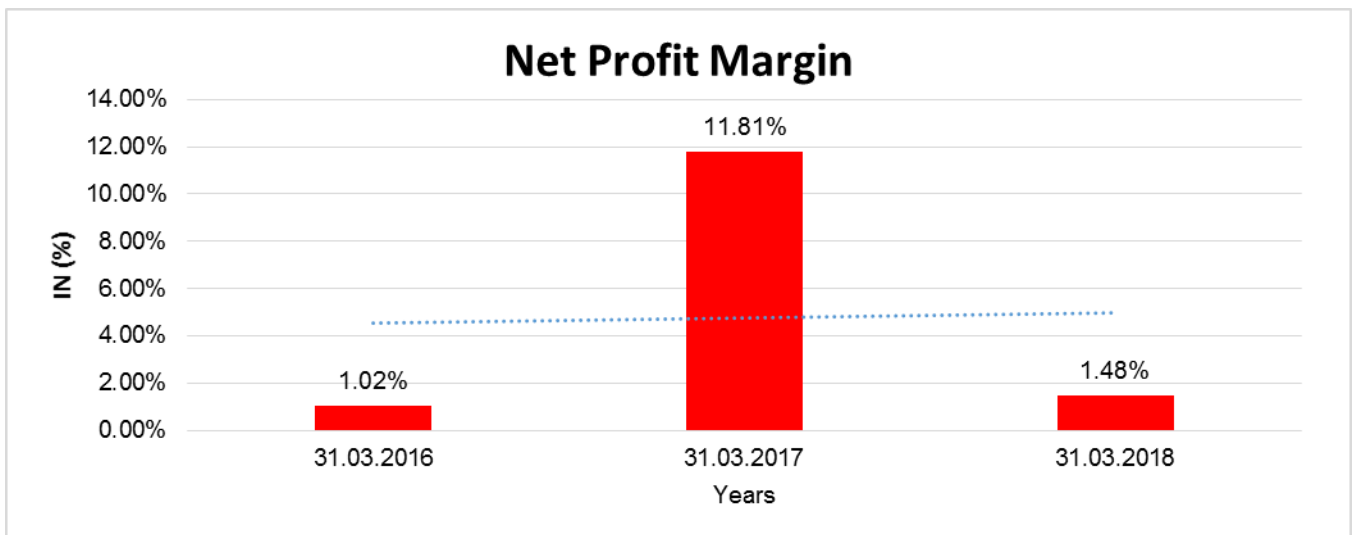
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	355.563	339.111	408.292
		<b>(4.627)</b>	<b>20.401</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	355.563	339.111	408.292
Profit	3.642	40.054	6.041
	<b>1.02%</b>	<b>11.81%</b>	<b>1.48%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

Particulars	31.03.2018 INR In Million	31.03.2017 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advances from related parties	116.021	80.302
<b>Total</b>	<b>116.021</b>	<b>80.302</b>

**INDEX OF CHARGE:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G40277378	10587575	HDFC BANK LIMITED	11/08/2015	30/11/2016	-	181300000.0	HDFC Bank House senapati Bapat Marg lower Parel (West), Mumbai – 400013, Maharashtra, India
2	G40277873	10461008	HDFC BANK LIMITED	24/10/2013	30/11/2016	-	181300000.0	HDFC Bank House senapati Bapat Marg lower Parel (West), Mumbai – 400013, Maharashtra, India
3	A93699809	10237116	INTEC CAPITAL LIMITED	11/08/2010	-	-	12900000.0	701,Manjusha57 Nehru Placeneew Delhid110019in
4	B96204573	10078451	State Bank of India	06/11/2007	27/04/2012	12/02/2014	121400000.0	Sme Branchvatika First India Place, M G Road, Gurgaon - 122002, India
5	A96499744	10078450	STATE BANK OF INDIA	06/11/2007	-	19/10/2010	20000000.0	Commercial Branchpalm Court, Gurgaon – 122101, India
6	A96500152	80039162	STATE BANK OF INDIA	28/02/2005	06/11/2007	19/10/2010	36000000.0	Commercial Branchpalm Court, Gurgaon – 122101, India
7	A96500491	10011422	STATE BANK OF INDIA	26/05/2006	-	19/10/2010	40000000.0	Commercial Branchpalam Court, Gurgaon – 122101, India

**FIXED ASSETS:**



**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.17
UK Pound	1	INR 88.87
Euro	1	INR 79.88

**INFORMATION DETAILS**

Information Gathered by :	JIR
Analysis Done by :	NYT
Report Prepared by :	TJS

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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