

MIRA INFORM REPORT

Report No. :	546150
Report Date :	24.12.2018

IDENTIFICATION DETAILS

Name :	RAVAGO AMERICAS LLC
Registered Office :	251 Little Falls Drive, Wilmington, New Castle, De, 19808, Usa
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	27.02.2003
Legal Form :	Corporation
Line of Business :	Manufacturing of a wide range of plastic and rubber materials from high performance engineered resins to recycled post-consumer materials
No. of Employees :	1,200

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate

Source : CIA

STATUTORY INFORMATION

Comments on order	The name provided in the order is a trade name.
Address in the order	1900 SUMMIT TOWER BLVD, SUITE 900 ORLANDO FLORIDA 32810 USA
Legal Name	RAVAGO AMERICAS LLC
Trade Name	RAVAGO GLOBAL TRADING
ID	ID
ID Details	3630190
Creation Date	2003
Incorporation Date	2/27/2003
Legal Address	251 LITTLE FALLS DRIVE, WILMINGTON, NEW CASTLE, DE, 19808, USA
Operative Address	1900 SUMMIT TOWER BLVD. SUITE 900 ORLANDO, FL 32810 USA
Telephone	+1 407-875-9595
Fax	+1 407-875-5700
Legal Form	CORPORATION
E-Mail	info@ravagomanufacturing.com
Registered In	DELAWARE
Website	www.ravago.com
Contact	James Duffy, President
Staff	1,200
Activity	NAICS Code: 424610, Plastics Materials and Basic Forms and Shapes Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	

HISTORY

History

The company was founded in 2003 and is based in Orlando, Florida.

Key Developments

Ravago Americas Announces Acquisition of Bolcof-Port Polymers

September 19, 2018

ORLANDO, Fla.--(BUSINESS WIRE)--Ravago

Americas, LLC is pleased to announce the acquisition of Bolcof-Port Polymers (Bolcof) based in Azusa, CA.

Bolcof-Port Polymers will become part of Ravago's Amco Polymers' business, a leading North American distributor of commodity, engineering, and specialty polymers. Bolcof has been in operation since the 1960s and was one of the first resin distributors in Southern California.

"We continue to make strategic acquisitions that add to the strength of our distribution companies," says, Jim Duffy, President, and CEO of Ravago Holdings Americas. "Bolcof's portfolio, market understanding and reputation, especially on the West Coast, will both complement and strengthen the Amco business."

Parent Company

Ravago Holdings America, Inc. operates as a subsidiary of:

Ravago SA.

16 Rue Notre Dame

Luxembourg City, 2240

Luxembourg

PRINCIPAL ACTIVITY

General Description

Ravago Americas LLC engages in the manufacturing of a wide range of plastic and rubber materials from high performance engineered resins to recycled post-consumer materials.

Service/Product Description

The company manufactures products with PIR and PCR recycled feedstocks. The company's products are available under several brand names including Echo and Enviramid.

Sales

Wholesale

Operations Area

National and International

Imports From

ISRAEL, MEXICO

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Export To	COLOMBIA, CHINA, PERU
Employees	1,200 employees
Payments with Suppliers	Regular
Brands	
Brand	Comments
Echo	-
Enviramid	-

Clients	Country	Comments
Name of Client		
Entec De Colombia S A S	COLOMBIA	-
Pegasus Petrochemical Asia Limited	CHINA	-
NETAFIM PERU SOCIEDAD ANONIMA CERRADA	PERU	-
Comments	-	

Suppliers	Country	Comments
Supplier Name		
Polyram Plastic Industries Ltd	ISRAEL	-
Indelpro S A De C V	MEXICO	-
Comments	-	

LOCATION

Headquarters	1900 SUMMIT TOWER BLVD. SUITE 900 ORLANDO, FL 32810 USA
Branches	Ravago Americas LLC 616 111TH ST ARLINGTON, TX, 76011-7615 United States Ravago Americas LLC 405 PARK TOWER DR MANCHESTER, TN, 37355-6483 United States Ravago Americas LLC

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554 ELLINGTON CT AMBLER, PA, 19002-1863 United States

Ravago Americas LLC
960 W 10TH ST AZUSA, CA, 91702-1936 United States

Ravago Americas LLC
10 WESTPORT RD WILTON, CT, 06897-4543 United States

Ravago Americas LLC
1480 GRAND OAKS DR HOWELL, MI, 48843-8580 United States

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: Ravago Holdings America, Inc. operates as a subsidiary of: Ravago SA. 16 Rue Notre Dame Luxembourg City, 2240 Luxembourg
Management	James Duffy, President Donna Comey, Administrator John Eighmey, Third Party Warehouse Manager Mark Gustin, Commercial Director John Provost, Vice President and Corporate Controller
Subsidiary Companies	Bolcof-Port Polymers 960 West 10th Street Azusa, CA 91702 United States
Related Companies	Ravago Italia S.p.A. Via Baraccone 5 24050 Mornico al Serio Italy Ravago Deutschland GmbH Siemensstraße 23 48565 Steinfurt

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Germany

Ravago Production NV
Moerenstraat 85A
2370 Arendonk
Belgium

Ravago Manufacturing Turkey
Tatlısu Mah. Arif Ay Sok. No : 10
Şerifali / Ümraniye İstanbul
Turkey

Ravago Middle East Company
Section H, Block 3, Lot 1, Crossing of Road 315 to 318
Jubail Industrial City 2
Saudi Arabia

Ravago Manufacturing India Pvt Ltd.
Plot No. 96, GIDC Alindra Manjusar, Tal. Savli
391775 Vadodara
India

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	4,500.000.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits

Ravago Americas, LLC v. Ward
Filed: December 19, 2018 as 1:2018cv02924
Plaintiff: Ravago Americas, LLC
Defendant: John Ward
Cause Of Action: Diversity-Account Receivable
Court: Sixth Circuit › Ohio › Ohio Northern District Court
Type: Contract › Contract: Other

Ravago Americas LLC v. Dmytruk
Filed: December 13, 2018 as 3:2018cv02054
Plaintiff: Ravago Americas LLC
Defendant: Kirt Dmytruk
Court: Second Circuit › Connecticut › Connecticut
District Court
Type: Other Statutes › Other Statutory Actions

Ravago Americas LLC v. Vinmar International, Ltd. et
al
Filed: September 24, 2018 as 6:2018cv01584
Plaintiff: Ravago Americas LLC
Defendant: John Ward, Vinmar International, Ltd., Kirt
Dmytruk and others
Court: Eleventh Circuit › Florida › Florida Middle District
Court
Type: Other Statutes › Other Statutory Actions

CERTAINT EED CORPORATION v. RAVAGO
AMERICAS LLC
Filed: September 7, 2017 as 2:2017cv04007
Plaintiff: CERTAINT EED CORPORATION
Defendant: RAVAGO AMERICAS LLC
Cause Of Action: Diversity-Other Contract
Court: Third Circuit › Pennsylvania › Pennsylvania
Eastern District Court
Type: Contract › Other Contract

Trademarks

M
Raw and Partly Prepared Thermoplastic Molding
Powders for the Rubber and Plastic Industries Including
Hard Rubber Dust,...
Owned by: RAVAGO AMERICAS LLC
Serial Number: 72134895

ENTEC
engineering grade thermoplastics in the form of pellets
to be used in injection molding applications
Owned by: RAVAGO AMERICAS LLC

Serial Number: 74631221

CERTENE

plastic and rubber polymers, resins, natural and synthetic, for use in industrial and commercial manufacture

Owned by: RAVAGO AMERICAS LLC

Serial Number: 75366121

POLYMERLINE

Providing an on-line exchange, at an internet website owned and operated by Applicant/Registrant, where customers may view...

Owned by: RAVAGO AMERICAS LLC

Serial Number: 76065350

Image Trademark

plastic and rubber polymers of all grades and types for use in manufacturing processes, namely, injection molding, rotomolding...

Owned by: RAVAGO AMERICAS LLC

Serial Number: 76489293

MUEHLSTEIN

plastic and rubber polymers of all grades and types for use in manufacturing processes, namely, injection molding, rotomolding...

Owned by: RAVAGO AMERICAS LLC

Serial Number: 76489294

No records found.

Patents Registered

Renewals

No records found.

UCC (Uniform Commercial Code)

No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 2003, RAVAGO AMERICAS LLC is an organization in the Plastics Materials and Basic Forms and Shapes Merchant Wholesalers Industry headquartered in Orlando, FL. The company has 1,200 regular employees and generates an estimated USD\$4.5 billion in annual revenue. It operates nationally and internationally, mainly importing from

Mexico and Israel. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Rachel
Position	-
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and email and the name of the President.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21
USD	1	INR 69.95

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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