

MIRA INFORM REPORT

Report No. :	546688
Report Date :	27.12.2018

IDENTIFICATION DETAILS

Name :	S AND T MACHINERY PRIVATE LIMITED
Registered Office :	2 nd Floor, 20-1/A, Vasanth Nagar, Singanaullur, Coimbatore – 641005, Tamilnadu
Tel. No.:	91-422-2590810/2591470
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	01.12.2014
CIN No.: [Company Identification No.]	U29299TZ2014PTC020917
Capital Investment / Paid-up Capital :	INR 19.200 Million
IEC No.: [Import-Export Code No.]	Not Applicable
PAN No.: [Permanent Account No.]	AAVCS2406G
GSTN : [Goods & Service Tax Registration No.]	33AAVCS2406G1ZC
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, Maintenance and Repair Services for Electrical Discharge Machines, Wire Cut Electrical Discharge Machines and Related Instruments. (Registered activity and Confirmed by management)
No. of Employees :	58 (Approximately)

RATING & COMMENTS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2014 and it is a manufacturer, supplier and exporter of material handling equipment, CNC machine tools, lathe machines and vertical turret milling machines etc.</p> <p>As per financials of March 2017, the company has commenced its business operations and has reported average profit margin of 2.11%.</p> <p>Rating takes into consideration the company's limited track record of business operations along with low reserves along with average debt coverage indicators and unfavorable gap between its trade payables to its trade receivables.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating= BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	20.12.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. S. Karthik
Designation :	Sales Coordinator
Contact No.:	91-8048762314
Date :	21.12.2018

LOCATIONS

Registered Office :	2 nd Floor, 20-1/A, Vasanth Nagar, Singanaullur, Coimbatore – 641005, Tamilnadu, India
Tel. No.:	91-422-2590810/2591470
Mobile No:	91-8048762314 (Mr. S. Karthik)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

S AND T MACHINERY PRIVATE LIMITED - 546688

PAGE NO. : 4

Fax No.:	91-422-2573629
E-Mail :	accountsmanager@stengineers.com info@stmnc.com
Website :	http://www.stengineers.com http://www.stmnc.com
Location :	Owned
Locality :	Commercial
Corporate Office:	22, Vasanth Nagar, Singanallur, Coimbatore - 641005, Tamilnadu, India
Factory :	60/432, SISH Colony, Mahatma Gandhi Road, Singanallur, Nilicolume Baler, Coimbatore - 641014, Tamilnadu, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Doraiswamy Shanmugasundaram		
Designation :	Managing Director		
Address :	23/1, Saras Dorai Illam, Palanniappa Nagar, Ramanathapuram, Coimbatore – 641045, Tamilnadu, India		
Date of Birth/Age :	02.03.1972		
Qualification :	B.E.		
Experience :	20 Years		
Date of Appointment :	01.12.2014		
DIN No.:	01769683		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U05110TZ1998PTC008600	S AND T WELCARE EQUIPMENTS PRIVATE LIMITED	18/10/1998	-
U51103TZ2009PTC015456	S AND T ENGINEERS PRIVATE LIMITED	01/09/2009	-
U29295TZ2014PTC020711	S AND T PLASTIC MACHINES PRIVATE LIMITED	05/09/2014	-
U51397TZ2014PTC020781	S AND T HEALTHCARE TECHNOLOGIES PRIVATE LIMITED	30/09/2014	-
U74900KA2015NPL080337	TAGMA CENTRE OF EXCELLENCE AND TRAINING	15/05/2018	-
U52609TZ2017PTC028743	TECHNOCART ONLINE SERVICES PRIVATE LIMITED	31/03/2017	-
Name :	Mrs. Revathy Shanmugasundaram		
Designation :	Director		
Address :	23/1, Saras Dorai Illam, Palanniappa Nagar, Ramanathapuram, Coimbatore – 641045, Tamilnadu, India		
Date of Appointment :	31.03.2017		
DIN No.:	02551428		
Other Directorship:			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

S AND T MACHINERY PRIVATE LIMITED - 546688

PAGE NO. : 5

CIN/FCRN	Company Name	Begin Date	End Date
U29199TZ2004PTC011179	MECHMATRIX COMPONENTS INDIA PRIVATE LIMITED	09/06/2004	-
U29295TZ2014PTC020711	S AND T PLASTIC MACHINES PRIVATE LIMITED	10/05/2017	-
U51103TZ2009PTC015456	S AND T ENGINEERS PRIVATE LIMITED	01/08/2017	-
U51397TZ2014PTC020781	S AND T HEALTHCARE TECHNOLOGIES PRIVATE LIMITED	10/05/2017	-
U52609TZ2017PTC028743	TECHNOCART ONLINE SERVICES PRIVATE LIMITED	31/03/2017	-

KEY EXECUTIVES

Name :	Mr. S. Karthik
Designation :	Sales Coordinator

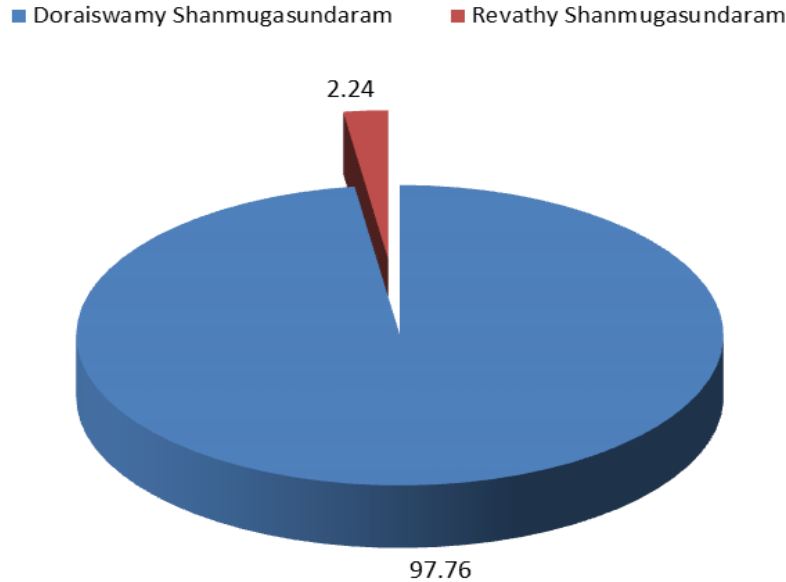
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

NAMES OF SHAREHOLDERS	NO. OF SHARES	PERCENTAGE HOLDING
Doraiswamy Shanmugasundaram	1877000	97.76
Revathy Shanmugasundaram	43000	2.24
Total	1920000	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Share holding pattern



Equity Share Break up (Percentage of Total Equity)

AS ON 28.09.2017

CATEGORY	PERCENTAGE
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer, Maintenance and Repair Services for Electrical Discharge Machines, Wire Cut Electrical Discharge Machines and Related Instruments. (Registered activity and Confirmed by management)	
Products / Services :	Item Code No.	Products/Services Description
	27900	Manufacture, Maintenance and Repair Services for Electrical Discharge Machines, Wire Cut Electrical Discharge Machines and Related Instruments

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

S AND T MACHINERY PRIVATE LIMITED - 546688

PAGE NO. : 7

Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling:	Cheque and Others (RTGS, NEFT)
Purchasing:	Cheque and Others (RTGS, NEFT)

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Manufactures	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	<ul style="list-style-type: none"> • Lakshmi Machine Works Limited • Pricol Limited • C.R.I. Pumps (Private) Limited • Craftsman Automation (Private) Limited • Texmo Industries • Lucas-TVS Limited • Brakes India Limited - TVS Group • Ashok Leyland • Rane Group • Thyssenkrupp JBM Pvt. Limited - Ford Group, 	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

S AND T MACHINERY PRIVATE LIMITED - 546688

PAGE NO. : 8

	<ul style="list-style-type: none"> Solcamp- Nokia Group Foxcon India Private Limited - Nokia Group UCAL Group Mando Brake Systems India Limited- Hyundai Group JKM Daerim Automotive Limited - Hyundai Group 		
No. of Employees :	58 (Approximately)		
Bankers :	Bank Name	Tamilnad Mercantile Bank Limited	
	Branch	1432, Ground Floor , Akshya Orbit, 11 Trichy Road, Coimbatore – 641005, Tamilnadu, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	016700150950341	
	IFSC Code	TMBL0000016	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	Current Account	
Account Operation	--		
Remarks (If any)	--		
Facilities :	Secured Loan	31.03.2017	31.03.2016
		(INR in Million)	(INR in Million)
	Short-term Borrowings		
	Loans repayable on demand From Bank (Tamilnad Mercantile Bank Limited) secured	44.635	0.000
	Total	44.635	0.000
Note:	A working capital loan from the Tamilnad Mercantile Bank Limited included cash credit facility of INR 90.000 million and secured by entire current assets of the company along with collateral securities by the personnel properties and deposits belongs to director of the company. Effective interest rate works out 12%. This loan is repayable on demand. during the year there is no default in repayment of loan interest thereon		

Auditors :	
Name :	Senthil Rajagopal and Company Chartered Accountants
Address :	Ramnagar, Coimbatore – 641009, Tamilnadu, India
PAN N Income-tax PAN of auditor or auditor's firm :	ABAFS4933M
FRN:	010830S

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Memberships :	Not Available
Collaborators :	Not Available
Associate Company	<ul style="list-style-type: none"> • S & T Engineers Private Limited • S & T Plastic Machinery Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1920000	Equity Shares	INR 10/- each	INR 19.200 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	19.200	0.100	0.100
(b) Reserves & Surplus	9.380	0.000	0.000
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	28.580	0.100	0.100
(3) Non-Current Liabilities			
(a) long-term borrowings	24.351	1.300	0.000
(b) Deferred tax liabilities (Net)	0.322	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	24.673	1.300	0.000
(4) Current Liabilities			
(a) Short term borrowings	44.635	0.000	0.000
(b) Trade payables	242.498	1.100	0.000
(c) Other current liabilities	2.530	0.105	0.000
(d) Short-term provisions	11.568	0.000	0.000
Total Current Liabilities (4)	301.231	1.205	0.000
TOTAL	354.484	2.605	0.100
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	13.445	0.000	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.125	0.020
Total Non-Current Assets	13.445	0.125	0.020
(2) Current assets			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

S AND T MACHINERY PRIVATE LIMITED - 546688

PAGE NO. : 12

(a) Current investments	0.000	0.000	0.000
(b) Inventories	259.199	0.000	0.000
(c) Trade receivables	41.967	0.000	0.000
(d) Cash and cash equivalents	2.648	0.184	0.080
(e) Short-term loans and advances	37.225	0.000	0.000
(f) Other current assets	0.000	2.296	0.000
Total Current Assets	341.039	2.480	0.080
TOTAL	354.484	2.605	0.100

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	444.937	0.000	0.000
	Other Income	0.341	0.000	0.000
	TOTAL	445.278	0.000	0.000
Less	EXPENSES			
	Cost of Materials Consumed	482.413	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(120.954)	0.000	0.000
	Employees benefits expense	25.040	0.000	0.000
	Other expenses	39.502	0.000	0.000
	TOTAL	426.001	0.000	0.000
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	19.277	0.000	0.000
Less	FINANCIAL EXPENSES	4.461	0.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	14.816	0.000	0.000
Less/ Add	DEPRECIATION/ AMORTISATION	0.619	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX	14.197	0.000	0.000
Less	TAX	4.817	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	9.380	0.000	0.000
	Earnings / (Loss) Per Share (INR)	4.89	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Particulars			31.03.2018
Sales Turnover (Approximately)			480.000

Expected Sales (2018-2019): INR 500.000 Million (Due to business growth)

The above information has been parted by Mr. S. Karthik (Sales Coordinator)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(65.363)	(1.196)	NA
Net cash flows from (used in) operating activity	(65.870)	(1.196)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	34.43	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	10.60	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	183.48	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.07	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	1.43	0.00	0.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.92	0.96	0.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Debt Equity Ratio (Total Liability / Networth)	2.41	13.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	10.54	12.05	0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.47	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	4.32	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.11	0.00	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.65	0.00	0.00
Return on Investment (ROI) ((PAT / Networth) * 100)	%	32.82	0.00	0.00

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.13	2.06	0.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.27	2.06	0.00
G-Score Ratio Financial (Networth / Total Assets)		0.08	0.04	0.00
G-Score Ratio Debt (Debts / Equity Capital)		3.59	13.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.13	2.06	0.00

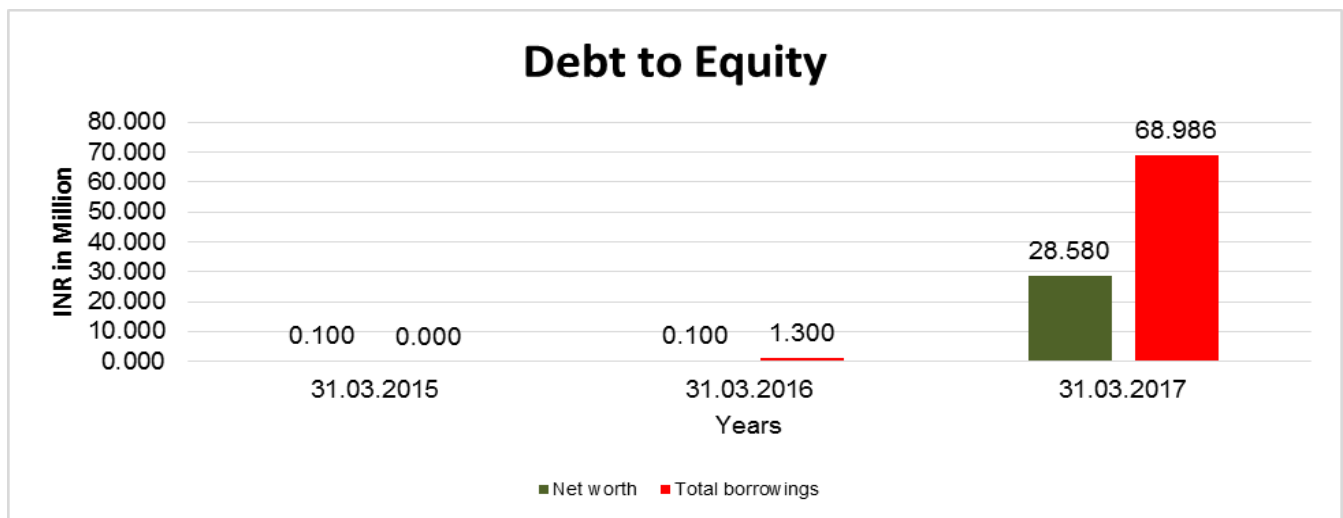
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	19.200
Reserves & Surplus	0.000	0.000	9.380
Net worth	0.100	0.100	28.580
Long Term borrowings	0.000	1.300	24.351
Short Term borrowings	0.000	0.000	44.635
Total borrowings	0.000	1.300	68.986
Debt/Equity ratio	0.000	13.000	2.414



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

S AND T MACHINERY PRIVATE LIMITED - 546688

PAGE NO. : 17

REVIEW OF OPERATION:

They have commenced commercial operations achieved turnover of INR 445.278 Million and earned profit of INR 14.197 Million. The machines got overwhelming support from the customers and demand is increasing steadily. To support the demand, they are increasing the production capacity. In the next financial year they are exploring export options and achieve good turnover.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Unsecured Loan	24.351	0.000
From Others	0.000	1.300
Total	24.351	1.300

INDEX OF CHARGES:

S N O	SRN	CHA RGE ID	CHARG E HOLDER NAME	DATE OF CREA TION	DATE OF MODIFIC ATION	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	G738 32115	1001 4736 6	SIEMEN S FINANCI AL SERVIC ES PRIVATE LIMITED	20/12/ 2017	-	-	1900000.0	SEETHAKATHI BUSINESS CENTRE, 4TH FLOOR 272/688, ANNA SALAI, CHENNAI – 600006, TAMILNADU, INDIA
2	G699 00330	1001 3955 1	SIEMEN S FINANCI AL SERVIC ES PRIVATE LIMITED	21/08/ 2017	-	-	7538000.0	SEETHAKATHI BUSINESS CENTRE, 4TH FLOOR 272/688, ANNA SALAI, CHENNAI – 600006, TAMILNADU, INDIA
3	G746 12839	1001 4945 0	SIEMEN S FINANCI AL SERVIC ES PRIVATE LIMITED	03/08/ 2017	-	-	5700000.0	SEETHAKATHI BUSINESS CENTRE, 4TH FLOOR 272/688, ANNA SALAI, CHENNAI – 600006, TAMILNADU, INDIA
4	G875	1000	TAMILN	01/09/ 13/04/20	-	-	15000000	1432 GROUND FLOOR ,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	20243	5608 1	AD MERCA NTILE BANK LIMITED	2016	18		0.0	AKSHYA, ORBIT 11,TRICHY ROAD,COIMBATORE – 641005, TAMILNADU, INDIA
--	-------	-----------	---	------	----	--	-----	--

FIXED ASSETS

- Building
- Furniture and Fixture
- Electrical Fittings
- Office Equipment
- Computer
- Plant and Machinery
- Vehicle

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.99
UK Pound	1	INR 88.96
Euro	1	INR 79.82

INFORMATION DETAILS

Information Gathered by :	SHL
Analysis Done by :	VIV
Report Prepared by :	SUPI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)