

## MIRA INFORM REPORT

Report No. :	544147
Report Date :	26.12.2018

### IDENTIFICATION DETAILS

Name :	SAFAK CINE EQUIPMENTS
Registered Office :	203, Sai Sakar Niwas, Gandhi Chowk, PP Road, Virar (East), Palghar-401305, Maharashtra
Mobile No.:	91-8698829094 [Mr. Arif Alam Khan]
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	01.09.2018
Capital Investment :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	ATKPK6799F
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Sole Proprietary Concern
Line of Business :	Hiring of High Definition cameras and lens allied instruments required to cinema Industry [Confirmed by Management]
No. of Employees :	10 [Approximately]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>NB</b>
------------------------	-----------

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a new proprietorship concern established in September 2018 and it is engaged in providing high definition camera and lens allied instruments required for cinema industry.</p> <p>Mr. Arif Khan (Proprietor) provided information and claimed that the subject is a newly established concern.</p> <p>The subject's bank (Bank of India) gave positive response for satisfactory banking transaction.</p> <p>Payment seems to be unknown.</p> <p>In the view of subject's infancy, extensive payment and financial records are not available, therefore dealings are recommended to be on secured terms, and a close monitoring of subject's business development is advisable.</p> <p><b>Note:</b>  Site visit was conducted at the given address and our executive had successfully traced the subject but found the door locked.</p> <p>As per our executive's observation, it's a 3 storey building and subject is situated on 2nd floor.</p> <p>Location was difficult to find, locality seems to be residential and area appears to be neutral.</p> <p>No name board was sighted.</p> <p>On inquiry with neighbouring resident (Name not Divulged) confirmed the existence of the subject on the given address.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Arif Khan
<b>Designation :</b>	Proprietor
<b>Contact No.:</b>	91-8698829094
<b>Date :</b>	14.12.2018

**LOCATIONS**

<b>Registered Office :</b>	203, Sai Sakar Niwas, Gandhi Chowk, PP Road, Virar (East), Palghar- 401305, Maharashtra, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-8698829094 [Mr. Arif Alam Khan]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:gkray20@gmail.com">gkray20@gmail.com</a>
<b>Location :</b>	Rented
<b>Locality :</b>	Residential

**SOLE PROPRIETOR**

<b>Name :</b>	Mr. Arif Alam Khan
<b>Designation :</b>	Proprietor
<b>Address :</b>	203,Sai Sakar Niwas, Gandhi Chowk, Pp Road, Virar (East), Palgar- 401305, Maharashtra, India
<b>Date of Birth/Age :</b>	35 Years
<b>Qualification :</b>	Under Graduate
<b>Experience :</b>	5 Years
<b>PAN No.:</b>	ATKPK6799F
<b>Aadhaar No.:</b>	9803 8108 2225

**BUSINESS DETAILS**

<b>Line of Business :</b>	Hiring of High Definition cameras and lens allied instruments required to cinema Industry [Confirmed by Management]
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Credit [30 Days]
<b>Purchasing :</b>	Credit [30 Days]

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	End Users	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
<b>No. of Employees :</b>	10 [Approximately]	
<b>Bankers :</b>	<b>Bank Name:</b>	Bank of India
	<b>Branch:</b>	Vileparle (West), Mumbai, Maharashtra, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	SAFAK CINE EQUIPMENTS
	<b>Account Since (Date/ Year of A/c Opening):</b>	005820110001052
	<b>Average Balance Maintained (Optional):</b>	September, 2018

	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	Current Account
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--

<b>Auditors :</b>	Not Available
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

<b>Capital Investment :</b>	
<b>Owned :</b>	Not Divulged
<b>Borrowed :</b>	Not Divulged
<b>Total :</b>	<b>Not Divulged</b>

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**NEW BUSINESS**

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**SAFAK CINE EQUIPMENTS - 544147**

**PAGE NO. : 7**

15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**OBSERVATION POINTS**

<b>Name of Company :</b>	SAFAK CINE EQUIPMENTS
<b>Address :</b>	203, Sai Sakar Niwas, Gandhi Chowk, PP Road, Virar (East), Palghar - 401305, Maharashtra, India
<b>Name Board :</b>	Not Sighted
<b>Location:</b>	Difficult
<b>Landmark (If Any):</b>	Gandhi Chowk
<b>Total Floors of the Building :</b>	3 Floors
<b>Subject situated on:</b>	2 <sup>nd</sup> Floor
<b>Locality:</b>	Residential
<b>Area :</b>	Neutral
<b>Neighbour Interview:</b>	On inquiry with neighbouring resident (Name not Divulged) confirmed

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	the existence of the subject on the given address
<b>Proof of visit:</b>	Photos

### COMPUTATION OF DSCR

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]
Net Profit after Tax	0.302	0.513	1.176	1.664	1.707
Interest	0.190	0.481	0.427	0.367	0.300
Depreciation	0.240	0.926	0.787	0.669	0.569
Net Profit (Before Tax ) before Interest & Depreciation	0.732	1.920	2.390	2.700	2.575
<b>Repayment Obligation</b>					
Loan	0.000	0.491	0.545	0.605	0.672
Interest	0.190	0.481	0.427	0.367	0.300
Total	0.190	0.972	.972	0.972	0.972
DSCR	<b>3.85</b>	<b>1.98</b>	<b>2.46</b>	<b>2.78</b>	<b>2.65</b>

### ASSESSMENT OF WORKING CAPITAL REQUIREMENTS

#### OPERATING STATEMENT

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Gross Income					
i) Hire /Rent charges etc.	0.800	2.300	2.800	3.200	3.300
ii) other reimbursement	0.000	0.000	0.000	0.000	0.000
<b>TOTAL</b>	<b>0.800</b>	<b>2.300</b>	<b>2.800</b>	<b>3.200</b>	<b>3.300</b>
Less : Excise/service tax	0.000	0.000	0.000	0.000	0.000
Net Sales(item 1 minus item 2)	0.800	2.300	2.800	3.200	3.300
% age rise in net sales as compared to prev. year	0.00	187.50	21.74	14.29	3.13
<b>Cost of Sales:</b>					
i) Raw-materials (including stores and other items used in the process of manufacture)					
(a) imported	0.000	0.000	0.000	0.000	0.000
(b) Technical Services	0.000	0.000	0.000	0.000	0.000
ii) Other spares					
(a) imported	0.000	0.000	0.000	0.000	0.000
(b) indigenous	0.000	0.000	0.000	0.000	0.000
iii) Power and fuel	0.000	0.000	0.000	0.000	0.000
iv) Manpower cost	0.000	0.000	0.000	0.000	0.000
v) Other operating cost	0.068	0.180	0.210	0.300	0.325
vi) Depreciation	0.240	0.926	0.787	0.669	0.569
vii) Sub-total(item	0.308	1.106	0.997	0.969	0.894
ix) Add: Opening stocks in process	0.000	0.000	0.000	0.000	0.000
<b>Sub-Total</b>	<b>0.308</b>	<b>1.106</b>	<b>0.997</b>	<b>0.969</b>	<b>0.894</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

x) Deduct: Closing stocks in process	0.000	0.000	0.000	0.000	0.000
<b>xi) Sub-Total</b>	<b>0.308</b>	<b>1.106</b>	<b>0.997</b>	<b>0.969</b>	<b>0.894</b>
xii) Add: Opening stocks of finished goods	0.000	0.000	0.000	0.000	0.000
<b>Sub-Total</b>	<b>0.308</b>	<b>1.106</b>	<b>0.997</b>	<b>0.969</b>	<b>0.894</b>
xiii) Deduct: Closing stocks of finished goods	0.000	0.000	0.000	0.000	0.000
<b>xiv) Sub-Total (Total cost of sales)</b>	<b>0.308</b>	<b>1.106</b>	<b>0.997</b>	<b>0.969</b>	<b>0.894</b>
Selling, general and administrative expenses	0.000	0.000	0.000	0.000	0.000
<b>SUB-TOTAL</b>	<b>0.308</b>	<b>1.106</b>	<b>0.997</b>	<b>0.969</b>	<b>0.894</b>
Operating Profit Before Interest (3-7)	0.492	1.194	1.803	2.231	2.406
Interest	0.190	0.481	0.427	0.367	0.300
Operating Profit /(Loss) after Interest (8-9)	0.302	0.713	1.376	1.864	2.107
Other income/expenses	0.000	0.000	0.000	0.000	0.000
Sub-Total (+/-)	0.000	0.000	0.000	0.000	0.000
Profit before tax/(Loss)	0.302	0.713	1.376	1.864	2.107
Provision for taxes	0.000	0.200	0.200	0.200	0.400
<b>Net Profit/loss</b>	<b>0.302</b>	<b>0.513</b>	<b>1.176</b>	<b>1.664</b>	<b>1.707</b>
(a) Withdrawals	0.000	0.000	0.000	0.400	0.400
<b>Retained Profit</b>	<b>0.302</b>	<b>0.513</b>	<b>1.176</b>	<b>1.264</b>	<b>1.307</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ANALYSIS OF BALANCE SHEET**

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]
<b>CURRENT LIABILITIES</b>					
Short term borrowings from banks(including bills purchased and discounted and the excess borrowings placed on repayment basis)					
(i) From applicant bank	0.000	0.000	0.000	0.000	0.000
(ii) From other banks	0.000	0.000	0.000	0.000	0.000
(iii)(of which BP & BD)	0.000	0.000	0.000	0.000	0.000
<b>Sub-Total</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
Short-term borrowings from others	0.000	0.000	0.000	0.000	0.000
Sundry Creditors(Trade)	0.125	000	000	000	000
Advance/progress payments from customers/deposits from dealers	0.000	0.000	0.000	0.000	0.000
Provision for taxation	0.000	0.200	0.200	0.200	0.400
Dividend & Corp. Div. Tax payable	0.000	0.000	0.000	0.000	0.000
Other statutory liabilities (due within one year)	0.000	0.000	0.000	0.000	0.000
Instalments of term loans/deferred payments debentures/redeemable preference shares due within one year)	0.000	0.491	0.545	0.605	0.672

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Other current liabilities and provisions(due within one year) (major items to be specified individually)</b>					
Expenses	0.000	0.000	0.000	0.000	0.000
<b>Sub-Total</b>	<b>0.125</b>	<b>0.691</b>	<b>0.745</b>	<b>0.805</b>	<b>1.072</b>
<b>Total Current liabilities</b>	<b>0.125</b>	<b>0.691</b>	<b>0.745</b>	<b>0.805</b>	<b>1.072</b>
<b>TERM LIABILITIES</b>					
Debentures (not maturing within one year)	0.000	0.000	0.000	0.000	0.000
Redeemable pref. shares (not maturing within one year, but of maturity not exceeding 12 years)	0.000	0.000	0.000	0.000	0.000
Term loans (exclusive of instalments payable within one year)	4.800	4.309	3.763	3.158	2.486
Term Deposits (repayable after one year)	0.000	0.000	0.000	0.000	0.000
Other term liabilities etc. DEF TAX	0.000	0.000	0.000	0.000	0.000
<b>Total Term Liabilities</b>	<b>4.800</b>	<b>4.309</b>	<b>3.763</b>	<b>3.158</b>	<b>2.486</b>
<b>Total outside Liabilities</b>	<b>4.925</b>	<b>5.000</b>	<b>4.509</b>	<b>3.963</b>	<b>3.558</b>
<b>NET WORTH</b>					
Share Capital	1.600	1.600	1.600	1.600	1.600
General Reserve	0.000	0.000	0.000	0.000	0.000
Unsecured loans from Relatives etc.	0.000	0.000	0.000	0.000	0.000
Other reserves (excluding provisions)	0.000	0.000	0.000	0.000	0.000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Surplus(+) or deficit(-)in Profit & Loss Account	0.302	0.815	1.991	3.256	4.562
Others (specify)	0.000	0.000	0.000	0.000	0.000
<b>NET WORTH</b>	<b>1.902</b>	<b>2.415</b>	<b>3.591</b>	<b>4.856</b>	<b>6.162</b>
<b>TOTAL LIABILITIES</b>	<b>6.827</b>	<b>7.415</b>	<b>8.100</b>	<b>8.819</b>	<b>9.720</b>
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and Bank balance	0.100	0.628	0.862	0.807	0.840
<b>Investments (other than long term investments)</b>					
(i) ICD/FD	0.000	0.000	0.000	0.000	0.000
(ii) Term deposits ag. FD	0.000	0.000	0.000	0.000	0.000
(i) Receivables other than deferred and export receivables (including bills purchased and discounted by bankers)	0.479	0.800	1.000	1.200	1.300
(ii) Export receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Instalments of deferred receivables (due within one year)	0.000	0.000	0.000	0.000	0.000
<b>Inventory :</b>					
(i) Raw materials (including stores & other items used in process of manufac)					
(a) Imported	0.000	0.000	0.000	0.000	0.000
(b) Indigenus (including packing material Packing material)	0.000	0.000	0.000	0.000	0.000

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(ii) Stocks-in-process	0.000	0.000	0.000	0.000	0.000
(iii) Finished goods	0.000	0.000	0.000	0.000	0.000
(iv) Other consumables					
a) Imported	--	--	--	--	--
b) Indegenous	0.000	0.000	0.000	0.000	0.000
Advances to suppliers	0.000	0.000	0.900	1.000	1.392
Advance payment of taxes	0.000	0.200	0.200	0.200	0.400
Other current assets	0.000	0.300	0.200	1.000	1.500
<b>DEPOSIT</b>					
<b>TOTAL CURRENT ASSETS</b>	<b>0.579</b>	<b>1.928</b>	<b>3.162</b>	<b>4.207</b>	<b>5.432</b>
<b>FIXED ASSETS</b>					
Gross block (land and (Building, machinery, constr. in progress etc.) Construction-in-progress, etc.)	6.413	6.413	6.413	6.413	6.413
Depreciation to Date	0.240	1.166	1.953	2.622	3.191
Net block (item 35-36)	6.173	5.247	4.460	3.791	3.222
<b>OTHER NON-CURRENT ASSETS</b>					
Investments/Book debts/advances / deposits which are not current assets					
(i) (a) Investments in subsidiary companies/affiliates	0.000	0.000	000	000	000
(b) Other Deposits	0.000	0.000	000	000	000
(c) Others	0.000	0.000	000	000	000
(ii) Advances to suppliers of	0.000	0.000	000	000	000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

capital goods/ spares and contractors for capital expenditure					
(iii)Upgradation Reserves (other than those maturing within one year)	0.075	0.240	0.478	0.821	1.066
Non-consumable stores and spares					
Other miscellaneous assets including dues from directors	0.000	0.000	0.000	0.000	0.000
<b>TOTAL OTHER NON-CUR ASSETS</b>	<b>0.075</b>	<b>0.240</b>	<b>0.478</b>	<b>0.821</b>	<b>1.066</b>
Intangible Assets (Patents, Goodwill, Preliminary & formation expenses, bad & doubtful debts not provided for, etc.)	0.000	0.000	0.000	0.000	0.000
<b>TOTAL ASSETS</b>	<b>6.827</b>	<b>7.415</b>	<b>8.100</b>	<b>8.819</b>	<b>9.720</b>
<b>TANGIBLE NETWORTH</b>	<b>1.902</b>	<b>2.415</b>	<b>3.591</b>	<b>4.856</b>	<b>6.162</b>
<b>NET WORKING CAPITAL</b>	<b>0.454</b>	<b>1.237</b>	<b>2.417</b>	<b>3.402</b>	<b>4.360</b>
Current Ratio	4.63	2.79	4.24	5.22	5.07
Total Outside Liabilities/ Tangible Net Worth	2.59	2.07	1.26	0.82	0.58
Total Term Liabilities/ Tangible Net Worth	2.52	1.78	1.05	0.65	0.40
Net Sales / Total Tangible Assets	0.12	0.31	0.35	0.36	0.34
Return on Assets (PBT/Total Tangible Assets)	0.04	0.10	0.17	0.21	0.22
Operating Costs/Sales	0.09	0.08	0.08	0.09	0.10

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Bank Finance /Current Assets	0.00	0.00	0.00	0.00	0.00
Inventory & Receivables / Sales	0.60	0.35	0.36	0.38	0.39
IRR	3.02	7.13	13.76	18.64	21.07
<b>TOTAL LIABILITIES</b>	<b>6.827</b>	<b>7.415</b>	<b>8.100</b>	<b>8.819</b>	<b>9.720</b>
<b>TOTAL ASSETS</b>	<b>6.827</b>	<b>7.415</b>	<b>8.100</b>	<b>8.819</b>	<b>9.720</b>

## FUNDS FLOW STATEMENT

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]
Profit before tax (item 10 part A of Form II)	0.302	0.713	1.376	1.864	2.107
Add : Depreciation	0.240	0.926	0.787	0.669	0.569
Gross funds generated	0.542	1.639	2.163	2.533	2.675
Less : taxes paid/payable (relating to the year)	0.000	0.200	0.200	0.200	0.400
Less : Withdrawals (relating to the year)	0.000	0.000	0.000	0.400	0.400
<b>Sub-Total - Net funds generated</b>	<b>0.542</b>	<b>1.439</b>	<b>1.963</b>	<b>1.933</b>	<b>1.875</b>
Increase in capital	1.600	0.000	0.000	0.000	0.000
Increase in Quasi capital	0.400	0.000	0.000	0.000	0.000
Decrease in Fixed Assets	0.000	0.000	0.000	0.000	0.000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Decrease in Intangible Assets	0.000	0.000	0.000	0.000	0.000
Increase in term loans/Debentures	4.800	0.000	0.000	0.000	0.000
Increase in Public Deposits/Deferred Tax	0.000	0.000	0.000	0.000	0.000
<b>Sub-Total</b>	<b>6.800</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
Increase in short term bank borrowings (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Increase in current liabilities cap.crs.	0.125	0.075	0.000	0.000	0.200
Increase in other current liabilities	0.000	0.000	0.000	0.000	0.000
Decrease in Inventory	0.000	0.000	0.000	0.000	0.000
Decrease in receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Decrease in other current assets (including cash and bank balances)	0.000	0.000	0.000	0.000	0.000
Decrease in other non-Current Assets	0.000	0.000	0.000	0.000	0.000
<b>Sub-Total</b>	<b>0.125</b>	<b>0.075</b>	<b>0.000</b>	<b>0.000</b>	<b>0.200</b>
<b>Total funds available</b>	<b>7.467</b>	<b>1.514</b>	<b>1.963</b>	<b>1.933</b>	<b>2.075</b>
<b>USES</b>					
Increase in fixed assets	6.413	0.000	0.000	0.000	0.000
Decrease in term loan/Debentures	0.149	0.000	0.491	0.544	0.605
Decrease in public deposits	0.000	0.000	0.000	0.000	0.000
Increase in Intangible Assets etc. (share issue expenses)	0.000	0.000	0.000	0.000	0.000
Increase in other non-current assets	0.075	0.165	0.238	0.343	0.245

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>D. Sub-Total</b>	<b>6.637</b>	<b>0.165</b>	<b>0.729</b>	<b>0.887</b>	<b>0.850</b>
Decrease in short term bank borrowings(including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000
Decrease in current liabilities	0.000	0.000	0.000	0.000	0.000
Decrease in other Current Liabilities	0.000	0.000	000	000	000
Increase in Inventory	0.000	0.000	000	000	000
Increase in receivables (including bills purchased and discounted by bankers)	0.479	0.321	0.200	0.200	0.100
Increase in other current assets (including cash and bank balances)	0.100	1.028	1.034	0.846	1.125
<b>Sub-Total</b>	<b>0.579</b>	<b>1.349</b>	<b>1.234</b>	<b>1.046</b>	<b>1.225</b>
<b>SUMMARY</b>					
Long term sources	7.342	1.439	1.963	1.933	1.875
Long term uses	6.637	0.165	0.729	0.887	0.850
Surplus[+]/Short fall(-)	0.705	1.274	1.234	1.046	1.025
Short term sources	0.574	0.075	0.000	0.000	0.200
Less short term uses	0.579	1.349	1.234	1.046	1.225
Surplus [+] / Short fall [-]	(0.005)	(1.274)	(1.234)	(1.046)	(1.025)
	0.700	0.000	0.000	0.000	0.000

**COMPARATIVE STATEMENT OF CURRENT ASSETS**  
**AND CURRENT LIABILITIES**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]
<b>CURRENT ASSETS</b>					
<b>Raw materials (including stores &amp; other items used in the process of manufacture)</b>					
(a) Imported	0.000	0.000	0.000	0.000	0.000
(months' consumption)	0.00	0.00	0.00	0.00	0.00
(b) Indigenous	0.000	0.000	0.000	0.000	0.000
(months' consumption)	12000.00	12000.00	12000.00	12000.00	12000.00
Other consumable spares excluding those included under item (i)	0.000	0.000	0.000	0.000	0.000
(% of total inventory and months' consumption)	0.00%	0.00%	0.00%	0.00%	0.00%
Stocks-in-process	0.000	0.000	0.000	0.000	0.000
(months' cost of production)	0.00	0.00	0.00	0.00	0.00
Finished Goods	0.000	0.000	0.000	0.000	0.000
(months' cost of sales)	0.00	0.00	0.00	0.00	0.00
Receivables other than export and deferred receivables (including bills purchased and discounted by bankers)	0.479	0.800	1.000	1.200	1.300
(months' domestic sales excluding deferred payment sales)	7.19	4.17	4.29	4.50	4.73
Export receivables (including bills purchased and discounted by bankers)	0.000	0.000	0.000	0.000	0.000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(months' export sales)	0.00	0.00	0.00	0.00	0.00
Advances to suppliers of raw materials etc.	0.000	0.000	0.900	1.000	1.392
Other current assets	0.100	0.828	1.062	1.007	1.240
including cash and bank balances and deferred receivables due within year (major items to be specified individually)					
<b>Total Current Assets</b>	<b>0.579</b>	<b>1.628</b>	<b>2.962</b>	<b>3.207</b>	<b>3.932</b>
(to agree with item 34 in Form IIIA)					
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
Creditors for purchases of raw materials & stores and consumable spares	0.125	0.000	0.000	0.000	0.000
(months' purchases)	750000000.00	0.00	0.00	0.00	0.00
specified individually)Advances from customers	0.000	0.000	0.000	0.000	0.000
Accrued expenses	0.000	0.000	0.000	0.000	0.000
Statutory Liabilities	0.000	0.000	0.000	0.000	0.000
Other current liabilities	0.000	0.200	0.200	0.200	0.400
(major items to be specified individually)					
<b>Sub-Total (to agree with</b>	<b>0.125</b>	<b>0.200</b>	<b>0.200</b>	<b>0.200</b>	<b>0.400</b>
Working capital gap	0.454	1.428	2.762	3.007	3.532
Actual/projected bank borrowings for working purchased and discounted and excess borrowings placed on repayment basis(to agree with sub-	0.000	0.000	0.000	0.000	0.000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

total(A) in form IIIA)					
<b>Total current liabilities</b>	<b>0.125</b>	<b>0.200</b>	<b>0.200</b>	<b>0.200</b>	<b>0.400</b>
<b>Net working capital</b>	<b>0.454</b>	<b>1.428</b>	<b>2.762</b>	<b>3.007</b>	<b>3.532</b>

**COMPUTATION OF MAXIMUM PERMISSIBLE BANK FINANCE FOR  
WORKING CAPITAL**

(INR IN MILLION)

PARTICULARS	OPERATING YEARS				
	2018-19 [Estimated]	2019-20 [Projected]	2020-21 [Projected]	2021-22 [Projected]	2022-23 [Projected]
Working Capital Gap	0.454	1.428	2.762	3.007	3.532
Minimum stipulated net working capital (25% of item 1)	0.114	0.357	0.691	0.752	0.883
Actual/projected net working capital (item VI of Part B)	0.454	1.428	2.762	3.007	3.532
Item 1 minus item 2 in net working capital) to	0.341	1.071	2.072	2.255	2.649
Item 1 minus item 3 capital term loan (item 2)	0.000	0.000	0.000	0.000	0.000
Maximum permissible bank finance (item 4 or item 5 whichever is lower)	0.000	0.000	0.000	0.000	0.000
Excess borrowings (representing shortfall in net working capital) to be converted into working capital term loan(item 2 minus item 3) current assets i.e. item 2nd method of lending (See Note XV)	0.000	0.000	0.000	0.000	0.000
Working capital gap (Item III of Part B)	0.454	1.428	2.762	3.007	3.532

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Minimum stipulated working capital (25% of total current assets i.e. item I of Part B(Excl. Export Receivables)	0.145	0.482	0.791	1.052	1.358
Actual/projected net working capital (item VI of Part B)	0.454	1.428	2.762	3.007	3.532
Item 8 minus Item 9	0.309	0.946	1.972	1.955	2.174
Item 8 minus Item 10	0.000	0.000	0.000	0.000	0.000
Maximum permissible bank finance (item 11 or item12 whichever is lower)	0.000	0.000	0.000	0.000	0.000
Excess borrowings (representing shortfall in net working capital) (item 9 minus item 10)	0.000	0.000	0.000	0.000	0.000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.18
UK Pound	1	INR 88.87
Euro	1	INR 79.88

**INFORMATION DETAILS**

Information Gathered by :	SHAL
Analysis Done by :	NSG
Report Prepared by :	RUP

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.