

MIRA INFORM REPORT

Report No. :	544891
Report Date :	24.12.2018

IDENTIFICATION DETAILS

Name :	SAN AUTOMOTIVE INDUSTRIES PRIVATE LIMITED
Registered Office :	Plot No.15, Sec-24, Faridabad – 121005, Haryana
Tel. No.:	91-129-2484622
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	17.09.2004
CIN No.: [Company Identification No.]	U34300HR2004PTC035483
Capital Investment / Paid-up Capital :	INR 49.954 Million
PAN No.: [Permanent Account No.]	AAICS3805N
GSTN : [Goods & Service Tax Registration No.]	06AAICS3805N1Z2 - Haryana 33AAICS3805N1Z5 - Tamilnadu
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of automotive, engineering and sheet metal components. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Maximum Credit Limit :	USD 250000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2004 and it is engaged as a manufacturer of motor vehicle parts and accessories.</p> <p>For the financial year 2018, the company has increased its revenue as compared to its previous year but it has reported thin profit margin during the year.</p> <p>Rating takes into consideration, the moderate financial risk profile marked by modest net worth base and comfortable debt protection metrics.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Bank Facilities= BB-
Rating Explanation	Moderate risk of default.
Date	05.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Sandeep
Designation :	Not Divulged
Contact No.:	91-9971597832
Date :	17.12.2018

LOCATIONS

Registered Office/ Factory :	Plot No. 15, Sector 24, Faridabad – 121005, Haryana, India
Tel. No.:	91-129-2482617
Mobile No.:	91-9971597832 (Mr. Sandeep)
Fax No.:	91-129-2482617
E-Mail :	dinesh@sanautomotive.com info@sanautomotive.com mohit@sanautomotive.com
Website:	http://san-automotive.com

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Factory 2 :	Plot No. 429 Badkhal Pali Road, Village Bhakhari, Faridabad – 121001, Haryana, India
E-Mail :	prasun@san-automotive.com
Factory 3 :	Plot No. 66, Sector 6, Faridabad, Haryana, India
Factory 4 :	DP-72, Sidco Industrial Estate, Thirumazahi, Chennai – 600000, Tamilnadu, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Avinash Chander Gumber
Designation :	Director
Address :	205, Sector 16A, Faridabad - 121002, Haryana, India
Date of Birth/Age :	28.03.1945
Date of Appointment :	17.09.2004
DIN No.:	00715414
Name :	Nancy Gumber
Designation :	Director
Address :	205, Sector 16A, Faridabad - 121002, Haryana, India
Date of Birth/Age :	24.11.1975
Date of Appointment :	17.09.2004
DIN No.:	00715487
Name :	Mr. Dinesh Gumber
Designation :	Director
Address :	205, Sector 16A, Faridabad - 121002, Haryana, India
Date of Appointment :	17.11.2004
DIN No.:	00715597

MAJOR SHAREHOLDERS

AS ON 29.09.2018

Names of Shareholders	No. of Shares
Avinash Chander Gumber	1978010
Nancy Gumber	2771449
Dinesh Gumber	48527
Ambika Katria	21412
Kapil Kataria	57096

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San Metal Components Private Limited, India	118953
Total	4995447

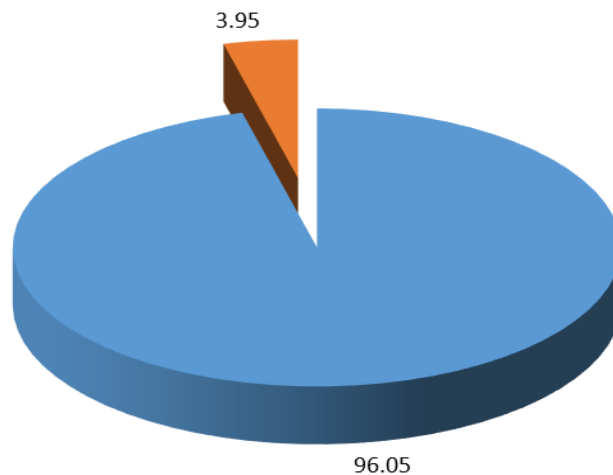
Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2018

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	96.05
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	3.95
Total	100.00

Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]



BUSINESS DETAILS

Line of Business :	Manufacturing of automotive, engineering and sheet metal components. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Motor vehicles parts and accessories	99888130
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Kotak Mahindra Bank Limited
	Branch :	27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--

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Remark :		--	
Facilities :	SECURED LOANS	31.03.2018	31.03.2017
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Deutsche Bank	22.241	25.014
	HDFC Bank Limited (ETIOS)	0.000	0.101
	HDFC BANK NEW MCDS	0.000	0.721
	HDFC Audi Loan	0.672	1.923
	SBP OD A/c No. 65252014478	0.000	44.099
	Kotak Mahindra Bank Limited Term Loan – 0286TL0100000034	44.552	0.000
	Kotak Mahindra Bank Limited Term Loan - 0286TL0100000035	31.401	0.000
	Tata Capital Financial Limited Loan 7626655 – Amada Duty	7.732	0.000
	Tata Capital Financial Limited Loan 7675386 – Genset	1.820	0.000
	Tata Capital Financial Limited – Amada M/C	43.365	0.000
	Tata Capital Financial Limited – A/c No. 8648170	2.059	0.000
	Tata Capital Financial Limited – 8490166 Compressor	1.441	0.000
	Tata Capital Financial Limited A/c 8477087 Press M/C	7.917	0.000
	HDFC Bank Limited Loan against BMW 36810494	1.384	3.085
	SBP Car loan 65198778843 (Ritz)	0.000	0.248
	SHORT TERM BORROWINGS		
	SBP - C/C	0.000	52.810
	IDBI Bank 9607	0.389	(0.245)
	Kotak Mahindra Bank Limited Credit 0286DL01000002 C/C	40.000	0.000
Kotak Mahindra Bank Limited C/C	12.146	0.000	
Total	217.119	127.756	

Auditors :	
Name :	Deepak and Arora Chartered Accountants
Address :	A-13, F.F Nehru Ground, NIT, Faridabad – 121001, Haryana, India
Tel. No.:	91-129-4033115
Mobile No.:	91-9312504210
PAN No.:	AAFFD3242G
Membership No.:	087045
Memberships :	Not Available

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Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 29.09.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4995447	Equity Shares	INR 10/- each	INR 49.954 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	49.954	49.954	49.954
(b) Reserves & Surplus	37.789	39.061	34.860
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	87.743	89.015	84.814
(3) Non-Current Liabilities			
(a) Long-term borrowings	187.081	108.503	111.023
(b) Deferred tax liabilities (Net)	4.575	3.081	3.960
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	191.656	111.584	114.983
(4) Current Liabilities			
(a) Short term borrowings	52.535	52.565	75.558
(b) Trade payables	195.263	125.821	89.701
(c) Other current liabilities	0.945	0.648	0.406
(d) Short-term provisions	10.402	8.026	5.788
Total Current Liabilities (4)	259.145	187.060	171.453
TOTAL	538.544	387.659	371.250
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	267.737	204.169	195.277
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	12.596	7.777	12.312
(e) Other Non-current assets	1.326	0.061	0.122
Total Non-Current Assets	281.659	212.007	207.711

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(2) Current assets			
(a) Current investments	0.000	0.000	0.070
(b) Inventories	104.950	57.269	39.723
(c) Trade receivables	147.822	103.421	107.348
(d) Cash and cash equivalents	0.224	0.438	3.740
(e) Short-term loans and advances	3.889	14.524	12.658
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	256.885	175.652	163.539
TOTAL	538.544	387.659	371.250

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
SALES				
	Income	758.997	600.287	566.872
	Other Income	0.280	0.205	2.221
	TOTAL	759.277	600.492	569.093
Less	EXPENSES			
	Cost of Materials Consumed	608.606	472.906	419.099
	Changes in Inventories	(47.681)	(17.545)	24.021
	Employee Benefits Expenses	44.951	32.101	23.609
	Exceptional Items	0.025	0.104	-0.969
	Other Expenses	109.773	69.296	65.541
	TOTAL	715.674	556.862	531.301
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	43.603	43.630	37.792
Less	FINANCIAL EXPENSES	15.409	17.351	15.901
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	28.194	26.279	21.891
Less	DEPRECIATION/ AMORTISATION	24.131	19.694	15.630
	PROFIT/(LOSS) BEFORE TAX	4.063	6.585	6.261
Less	TAX	2.280	2.273	1.824
	PROFIT/(LOSS) AFTER TAX	1.783	4.312	4.437
	Earnings / (Loss) Per Share (INR)	0.36	0.86	0.89

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	71.09	62.88	69.12
Account Receivables Turnover (Income / Sundry Debtors)	5.13	5.80	5.28
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	117.11	97.11	78.12
Inventory Turnover (Operating Income / Inventories)	0.42	0.76	0.95
Asset Turnover (Operating Income / Net Fixed Assets)	0.16	0.21	0.19

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.83	0.76	0.76
Debt Equity Ratio (Total Liability / Networth)	2.73	1.81	2.20
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.95	2.10	2.02
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.05	2.29	2.30
Interest Coverage Ratio (PBIT / Financial Charges)	2.83	2.51	2.38

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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	0.23	0.72	0.78
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.33	1.11	1.20
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.03	4.84	5.23

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.99	0.94	0.95
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.59	0.63	0.72
G-Score Ratio Financial (Networth / Total Assets)		0.16	0.23	0.23
G-Score Ratio Debt (Debts / Equity Capital)		4.80	3.22	3.74
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.99	0.94	0.95

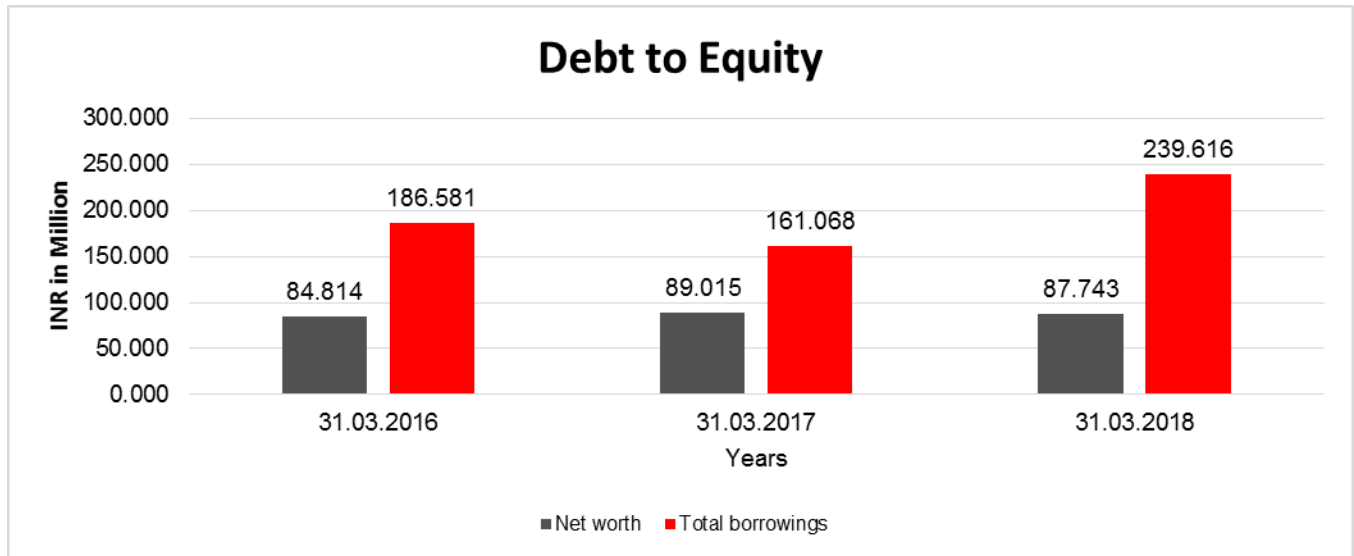
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

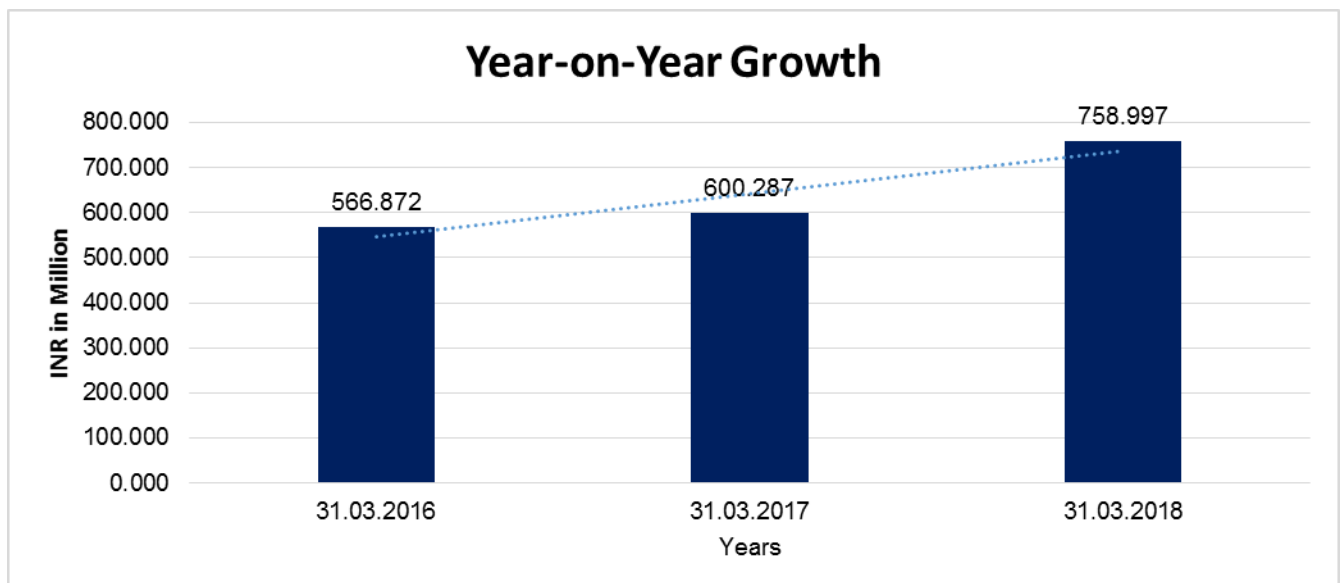
Particular	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Share Capital	49.954	49.954	49.954
Reserves & Surplus	34.860	39.061	37.789
Net worth	84.814	89.015	87.743
Long Term borrowings	111.023	108.503	187.081
Short Term borrowings	75.558	52.565	52.535
Total borrowings	186.581	161.068	239.616
Debt/Equity ratio	2.200	1.809	2.731

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YEAR-ON-YEAR GROWTH

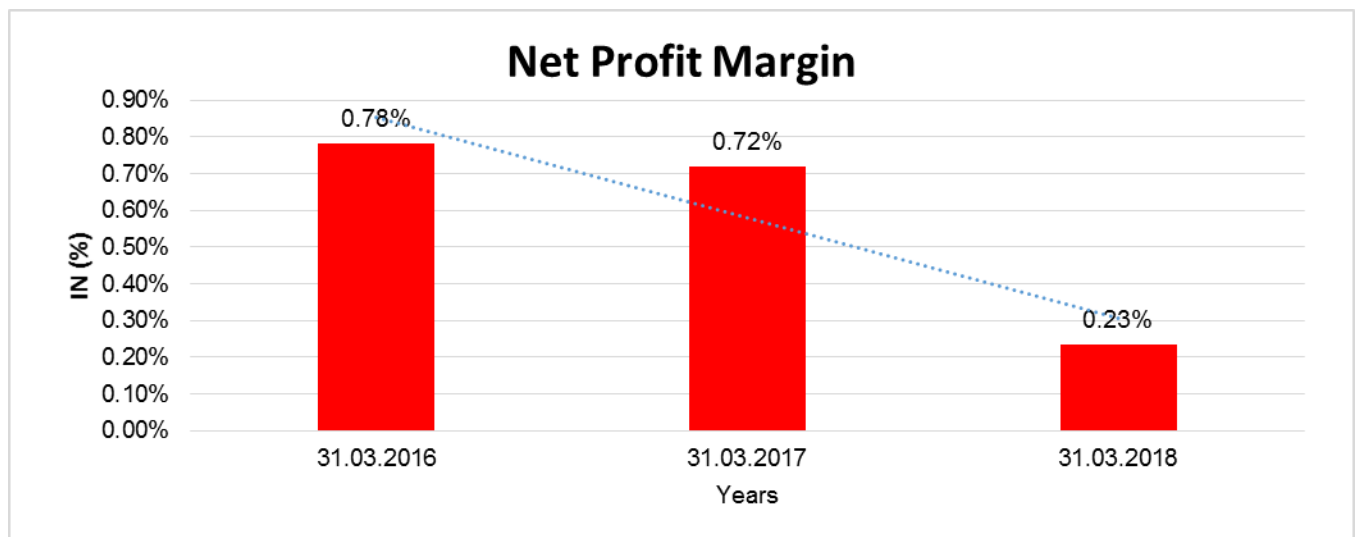
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	566.872	600.287	758.997
		5.895	26.439



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	566.872	600.287	758.997
Profit/(Loss)	4.437	4.312	1.783
	0.78%	0.72%	0.23%



LEGAL CASE

CHIEF JUDICIAL MAGISTRATE, GURGAON

CASE DETAILS

Case Type : COMI

Filing Number: 337/2015 Filing Date: 08-01-2015

Registration No.: 15/2015 Registration Date: 09-01-2015

Case Code: 203800003372015

CASE STATUS

First Hearing Date : 07th February 2015

Next Hearing Date: 07th September 2016

Stage of Case: CONSIDERATION

Court No. and Judge : 29-Judicial Magistrate - Ist Class

PETITIONER AND ADVOCATE

1) M/S BHARTI INFRATEL LIMITED

Address - 901 PARK CENTRA 9TH FLOOR SECT 30 NH GURGAON

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Advocate- R N YADAV ADVT

RESPONDENT AND ADVOCATE

1) M/S SAN AUTOMOTIVE INDUSTRIES PVT LTD

Address - SAN AUTO PLOT NO 429 BADKHAL FARIDABAD

2) Mr Harpreets Singh

Autourised representative of San Automotive industries Pvt Ltd office at plot no 429 badkhal faridabad

3) Mr Prasun

Autourised representative of San Automotive industries Pvt Ltd office at plot no 429 badkhal faridabad

4) Mr Dinesh Director

Autourised representative of San Automotive industries Pvt Ltd office at plot no 429 badkhal faridabad

ACTS

Under Act(s)	Under Section(s)
Code of Criminal Procedure, 1973	420

HISTORY OF CASE HEARING

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
15/2015	Judicial Magistrate - 1st Class	07-02-2015	10-04-2015	Procecuton Evidence
15/2015	Judicial Magistrate - 1st Class	10-04-2015	26-05-2015	Procecuton Evidence
15/2015	Judicial Magistrate - 1st Class	26-05-2015	03-07-2015	Procecuton Evidence
15/2015	Judicial Magistrate - 1st Class	03-07-2015	03-08-2015	Procecuton Evidence
15/2015	Judicial Magistrate - 1st Class	03-08-2015	09-09-2015	Arguments
15/2015	Judicial Magistrate - 1st Class	09-09-2015	04-11-2015	Arguments
15/2015	Judicial Magistrate - 1st Class	04-11-2015	15-01-2016	Arguments
15/2015	Judicial Magistrate - 1st Class	15-01-2016	18-02-2016	CONSIDERATION
15/2015	Judicial Magistrate - 1st Class	18-02-2016	17-03-2016	CONSIDERATION
15/2015	Judicial Magistrate - 1st Class	17-03-2016	25-04-2016	CONSIDERATION
15/2015	Judicial Magistrate - 1st Class	25-04-2016	02-06-2016	CONSIDERATION
15/2015	Judicial Magistrate - 1st Class	02-06-2016	07-09-2016	CONSIDERATION

ORDERS

Order No.	Order Date	Order Details
1	07-02-2015	Copy of order
2	10-04-2015	Copy of order
3	26-05-2015	Copy of order
4	03-07-2015	Copy of order
5	03-08-2015	Copy of order
6	09-09-2015	Copy of order
7	04-11-2015	Copy of order

8	15-01-2016	Copy of order
9	18-02-2016	Copy of order

CASE TRANSFER DETAILS BETWEEN THE COURTS

Regn. No.	Transfer Date	From Court No. and Judge	To Court No. and Judge
15/2015	21-04-2016	32 -	29 - Judicial Magistrate - 1st Class

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes

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32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CHANGE OF ADDRESS: The Registered Office of the company has been shifted from Plot No. 429, Badkhal Pali Road, Village Bhakhari, Faridabad – 121001, Haryana, India to the present address w.e.f. 05.03.2015.

INFORMATION ON STATE OF THE COMPANY AFFAIRS

During the year, the Company continued its business activity of manufacturing of automotive, engineering and sheet metal components. During the year under review, the total Income of the Company was INR 759.277 million against INR 600.492 million in the previous year. The Company has earned a Profit after tax of INR 1.783 million compared to INR 4.312 million in the previous year.

UNSECURED LOANS:

PARTICULARS	31.03.2018 INR In Million	31.03.2017 INR In Million
LONG TERM BORROWINGS		
Unsecured loans	14.730	25.268
Long Term Liabilities		
Basant Industries	0.620	1.289
Lamba Bros Private Limited	7.147	6.755
Total	22.497	33.312

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H14043 533	100177 628	KOTAK MAHINDR A BANK LIMITED	05/02/2 018	18/08/2 018	-	156975000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E), MUMBAI MA400051IN
2	G70561 931	100140 801	TATA CAPITAL FINANCIAL SERVICES LIMITED	26/10/2 017	-	-	10087760.0	ONE FORBES,DR. V. B. GANDHI MARG, FORT, MUMBAI MH400001IN
3	G50714	100110	TATA	08/06/2	04/08/2	-	50000000.0	ONE FORBES,DR.

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	906	077	CAPITAL FINANCIAL SERVICES LIMITED	017	017			V. B. GANDHI MARG, FORT, MUMBAI MH400001IN
4	B45094950	10369042	SMALL INDUSTRIAL DEVELOPMENT BANK OF INDIA	13/07/2012	-	-	2500000.0	NH5-R/2NEELAM BADSHAH KHAN ROAD NIT FARIDABAD HR121001IN
5	A69465938	10174672	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	18/08/2009	-	-	5000000.0	N. H. 5-R/2 NEELAMBADSHAH KHAN ROAD N.I.T FARIDABAD HR121001IN
6	G91896209	10094810	STATE BANK OF PATIALA	27/02/2008	29/03/2010	27/06/2018	71033000.0	MAIN BRANCH, MATHURA ROADSECTOR – 11 FARIDABAD HR121004IN
7	G92210962	10511864	STATE BANK PATIALA	18/06/2014	-	27/06/2018	490000.0	MAIN BRANCH, MATHURA ROADPLOT NO.1, SECTOR -11 FARIDABAD HR121006IN
8	G91895771	10094812	STATE BANK OF PATIALA	29/02/2008	29/03/2010	27/06/2018	71033000.0	MAIN BRANCH, MATHURA ROADSECTOR – 11 FARIDABAD HR121004IN
9	G91894923	10348515	STATE BANK OF PATIALA	18/04/2012	26/10/2015	27/06/2018	122500000.0	B-1/11, PLOT NO-11SEC 11 FARIDABAD HR121006IN
10	G79621843	100018922	STATE BANK OF PATIALA	08/03/2016	-	23/02/2018	50000000.0	B-1 /11, SEC 11MATHURA ROAD FARIDABAD HR121001IN

FIXED ASSETS:

- Air Conditioner
- Building
- Camera
- Computer
- Fax Machine
- Fans & Electricals
- Furniture & Fixtures
- Generator
- Land
- Office Equipments
- Plant and Machinery
- Refrigerator
- Software
- Testing Equipment
- Vehicle
- Water Cooler
- Electricity Fittings
- RO Water Machine
- EBPX System

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.28
UK Pound	1	INR 88.85
Euro	1	INR 80.05

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	VVKR
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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