

## MIRA INFORM REPORT

Report No. :	546320
Report Date :	26.12.2018

### IDENTIFICATION DETAILS

Name :	TALHA TEX PRO LIMITED
Registered Office :	Adamjee Court (3-5 <sup>th</sup> Floor), 115 -120, Motijheel C/A, Dhaka-1000
Country :	Bangladesh
Financials (as on) :	30.06.2018
Date of Incorporation :	08.12.1993
Com. Reg. No.:	C-24409
Legal Form :	Private Company
Line of Business :	Manufacturer, Dyeing & Printing, Distributor and Importer of Gray Fabrics
No. of Employees :	250

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **COMPANY NAME**

TALHA TEX PRO LIMITED

## **EXECUTIVE SUMMARY**

	<b>IDENTIFICATION DETAILS</b>
Correct company Name	: Talha Tex Pro Limited
Head Office	: Adamjee Court (3-5 <sup>th</sup> Floor), 115 -120, Motijheel C/A, Dhaka-1000, Bangladesh.
Tel No	: 88-02-9858154, 9853391-2, 9558629
Fax No	: 88-02-9564252
E-mail	: sales@znzfab.com, mejba@znzfab.com
Website	: Nil
Date/ Year of Incorporation	: 08-12-1993
Incorporation No.	: C-24409
Legal Form (General)	: <input type="checkbox"/> Public Listed Co <input type="checkbox"/> Public (but not listed) <input checked="" type="checkbox"/> Private Co <input type="checkbox"/> State-owned Co
	<input type="checkbox"/> Sole Proprietorships <input type="checkbox"/> Partnership <input type="checkbox"/> Not Registered
	<input type="checkbox"/> others (please specify) _____
Legal form (Specific)	: <input checked="" type="checkbox"/> LTD <input type="checkbox"/> CORP <input type="checkbox"/> INC <input type="checkbox"/> CO
	<input type="checkbox"/> others (please specify) _____
Issuing Authority	: <input checked="" type="checkbox"/> Registrar of Joint Stock Companies & Firms <input type="checkbox"/> City Corporation
	<input type="checkbox"/> Municipal Administration <input type="checkbox"/> Union Council

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 <sup>th</sup> June, 2017	BDT 376 Million	BDT 1180.93 Million	BDT 13.80 Million
30 <sup>th</sup> June, 2018	BDT 491 Million	BDT 1236.64 Million	BDT 21.72 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

Name : Mr. Musfiq  
Designation : Officer (Admin)  
Contract No : 88-01701212557

### **Locations Details**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TALHA TEX PRO LIMITED - 546320**

**PAGE NO. : 5**

**Operating Address** : Adamjee Court (3-5<sup>th</sup> Floor), 115 -120, Motijheel C/A, Dhaka-1000, Bangladesh.  
**Tel No** : 88-02-9858154, 9853391-2, 9558629  
**Fax No** : 88-02-9564252  
**E-mail** : sales@znzfab.com, mejba@znzfab.com  
**Website** : Nil

<b>Location :</b>	<input type="checkbox"/> Owned	<input type="checkbox"/> Rented	<input checked="" type="checkbox"/> Leased	Area	<input type="checkbox"/>	<input type="checkbox"/>	Sq. ft.
				300			
<b>Type of Office :</b>	<input type="checkbox"/> Commercial Office Bldg.	<input checked="" type="checkbox"/>	<input type="checkbox"/> Semi-commercial office Bldg.	<input type="checkbox"/>			
	<input type="checkbox"/> Retail shop	<input type="checkbox"/>	<input type="checkbox"/> Industrial Park	<input type="checkbox"/>			
	<input type="checkbox"/> Business Center	<input type="checkbox"/>	<input type="checkbox"/> Home Office	<input type="checkbox"/>			
	<input type="checkbox"/> Residential Bldg.	<input type="checkbox"/>		<input type="checkbox"/>			

**Factory Address:**

**Address** : Sylhet Highway, Panchdona, Madhabdi, Narsingdi-1604, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

**Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

**Employee:**

<b>No. of Employees</b>	<b>In Office</b>	: 20	<b>In Factory</b>	: 230
	<b>Sales</b>	: Nil	<b>Total</b>	: 250

**Details:**

**OWNERSHIP/SHAREHOLDERS**

<b>Names of Shareholders</b>	<b>No. of Share</b>	<b>Country</b>
Mr. Md. Nurul Islam	10000	Bangladesh.
A.S.M. Rafiqul Islam	2500	Bangladesh.

## **DIRECTORS**

**Name** : Mr. Md. Nurul Islam  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block -A, Banani, Dhaka-1213, Bangladesh.

**Name** : A.S.M. Rafiqul Islam  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block -A, Banani, Dhaka-1213, Bangladesh.

## **MANAGEMENT**

**Name** : Mr. Md. Nurul Islam  
**Job Description** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : House# 83, Road# 16, Block -A, Banani, Dhaka-1213, Bangladesh.

**Name** : Mr. Musfiq  
**Job Description** : Officer (Admin)  
**Nationality** : Bangladeshi.  
**Email address** : mushfiq.ha@znzfab.com  
**Other details** : 88-01701212557

## **BUSINESS OPERATIONS**

**Nature of Activity** : Manufacturer  Trader  Dealer  Distributor   
Exporter  Importer  Services  Dyeing & Printing

### **Range of Products:**

**Products** : Gray Fabrics  
**Product Detailed** : N/A  
**Descriptions**  
**Production Capacity** : N/A

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**TALHA TEX PRO LIMITED - 546320**

**PAGE NO. : 7**

Last Year Production : N/A  
Import Products : N/A  
Export Products : N/A

**Trading Terms:**

**Purchasing Terms:** L/C  Cash  Others   
Credit :  30 days  60 days  90 days  \_\_\_\_\_ days

**Selling Terms :** L/C  Cash  Others   
Credit :  30 days  60 days  90 days  \_\_\_\_\_ days

**DETAILED DATA**

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Parties Overseas Suppliers : N/A  
Local Suppliers : N/A  
Trade Markets : Exports(Country) : N/A  
Imports(Country) : India, China

Brand Name : N/A  
Certified : N/A  
Name of Auditors : N/A  
Operation Status : Active

**CAPITAL STRUCTURE**

Authorized Capital : BDT 150 Million  
Paid-up Capital : BDT 1250000  
No. of Shares : 12500  
Share Value : BDT 100.00 Each  
Main Assets : BDT 1236.64 Million

**FINANCIAL STATEMENT- DETAILED**

Summary Information has been Given.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

<b>Name of The Group</b>	:	Nil
<b>Name of Mother Company</b>	:	Nil
<b>Subsidiary</b>	:	Nil
<b>Sister Concerns</b>	:	Sufia Fabrics Ltd Talha Fabrics Ltd Artex Fabrics Ltd Talha Texpro Ltd Noman Fashions Ltd Sufia Cotton Mills Ltd Zarba Textile Mills Ltd Ismail Textile Mills Ltd Noman Textile Mills Ltd Zaber Spinning Mills Ltd Talha Spinning Mills Ltd Marium Textile Mills Ltd Ismail Spinning Mills Ltd Zubair Spinning Mills Ltd Ismail Anjuman Ara Trust Noman Weaving Mills Ltd Noman Spinning Mills Ltd Yasmin Spinning Mills Ltd Saad Saan Textile Mills Ltd Noman Fashion Fabrics Ltd Noman Composite Mills Ltd. Noman Composite Textile Ltd Noman Home Textile Mills Ltd. Zaber & Zubair Accessories Ltd Zab Ismail Anjuman Ara Fabrics Ltd

## **BANKING**

<b>Bank Name</b>	:	Shahjalal Islami Bank Limited
<b>Bank Address</b>	:	Motijheel Branch Karim Chamber, 99 Motijheel C/A, Dhaka-1000, Bangladesh. Tel: 88-02-9563156, 9562763
<b>Bank Name</b>	:	Dutch Bangla Bank Ltd
<b>Bank Address</b>	:	Head Office Sena Kalyan Bhaban (4 <sup>th</sup> Floor), 195 Motijheel Commercial Area

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Dhaka-1000, Bangladesh.  
Tel: 88-02-47110465, 47115155, 47114795

## **ADVERSE DATA MONITORING**

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Local Media Coverage/ Adverse Filing History** : No Record Found

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at Adamjee Court (3-5<sup>th</sup> Floor), 115 - 120, Motijheel C/A, Dhaka-1000, Bangladesh. It is situated at Commercial Area.

## **GENERAL COMMENTS**

The subject company is engaged in Manufacturer, Importer, Distributor, Dyeing & Printing. It is reputed company in this line of business.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.18
UK Pound	1	INR 88.87
Euro	1	INR 79.88
BDT	1	INR 0.83

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	SYL

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)