

MIRA INFORM REPORT

Report No. :	545937
Report Date :	24.12.2018

IDENTIFICATION DETAILS

Name :	YNK TRADING, INC.
Registered Office :	District of Panama, Bella Vista, Area Bancaria Av. Ricardo Arango and Manuel Maria de Ycaza Building Magna Corp BC Floor 7 Office 719
Country :	Panama
Date of Incorporation :	23.12.2008
Legal Form :	Anonymous Society
Line of Business :	Wholesale of textile products. The company also provides other services.
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Panama	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

PANAMA - ECONOMIC OVERVIEW

Panama's dollar-based economy rests primarily on a well-developed services sector that accounts for more than three-quarters of GDP. Services include operating the Panama Canal, logistics, banking, the Colon Free Trade Zone, insurance, container ports, flagship registry, and tourism and Panama is a center for offshore banking. Panama's transportation and logistics services sectors, along with infrastructure development projects, have boosted economic growth; however, public debt surpassed \$37 billion in 2016 because of excessive government spending and public works projects. The US-Panama Trade Promotion Agreement was approved by Congress and signed into law in October 2011, and entered into force in October 2012.

Future growth will be bolstered by the Panama Canal expansion project that began in 2007 and was completed in 2016 at a cost of \$5.3 billion - about 10-15% of current GDP. The expansion project more than doubled the Canal's capacity, enabling it to accommodate high-capacity vessels such as tankers and neopanamax vessels that are too large to traverse the existing canal. The US and China are the top users of the Canal.

Strong economic performance has not translated into broadly shared prosperity, as Panama has the second worst income distribution in Latin America. About one-fourth of the population lives in poverty; however, from 2006 to 2012 poverty was reduced by 10 percentage points.

Source : CIA

STATUTORY INFORMATION

Legal Name	YNK TRADING, INC.
Trade Name	YNK TRADING, INC.
ID	REG. NUMBER
ID Details	(MERCANTIL) Folio N° 645872 (S)
Creation Date	2008
Incorporation Date	23/12/2008
Legal Address	District of Panama, Bella Vista, Area Bancaria Av. Ricardo Arango and Manuel Maria de Ycaza Building Magna Corp BC Floor 7 Office 719 Panama Avenida Ricardo J Alfaro, OFF. NO.1105, CENTURY TOWER Panama, Panama
Operative Address	(507) 260 - 9197 (507) 260 - 9197
Telephone	Anonymous Society
Fax	info@tarabogados.com
Legal Form	PANAMA
E-Mail	The company does not have a website
Registered In	KUMAR GAURAV, Subscriber, Director, President and Secretary
Website	3 employees
Contact	Textiles & Apparel, Consumer Goods, Manufacturing.
Staff	
Activity	

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2008.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	YNK TRADING, INC. is a company located in Panama mainly dedicated to the wholesale of textile products.
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Service/Product Description

The company also provides other services.
The purposes of the company are to:
a- Invest capital in other companies, businesses or establishments in the manner determined and resolved by the Board of Directors and in accordance with the Law
b- Act as principal or agent in all the procedures related to trade within the purposes of the company.
c- Carry out transactions through negotiable documents and real estate related to trade.
d- Negotiate in patents for inventions and improvements of patented procedures.
e- Give and borrow sums of money, turn, accept, endorse, discount and issue promissory notes, bills of exchange and any other negotiable documents insured with a mortgage or pledge.
f- Carry out all types of investments in real estate and furniture.
g- Import and export all kinds of merchandise.
Wholesale and Retail
National and International
India
Ecuador
3 employees
Slow but correct

Sales
Operations Area
Imports From
Export To
Employees
Payments With Suppliers
BRANDS

Brand
There are not informed brands

CLIENTS

Name of Client
TEXTIGLOBAL S A
Comments

Country
ECUADOR

Comments
NA

The company`s main clients include national companies, international businesses and private customers.

SUPPLIERS

Supplier Name
BALESHWAR SYNTHETICS
TEXTILES PVT. L
Comments

Country
INDIA

Comments
NA

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LOCATION

Headquarters	Avenida Ricardo J Alfaro, OFF. NO.1105, CENTURY TOWER Panama, Panama
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	USD 10,000.00
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	KUMAR GAURAV, Subscriber, Director, President and Secretary URVASHI SRIVASTAVA, Subscriber, Director and Treasurer RICAURTE TAM, Director and Resident Agent
Subsidiary Companies	NA
Related Companies	YNK OFFSHORE, S.A. Registered in: DISTRICT OF PANAMÁ, PROVINCE OF PANAMÁ Key Executive: KUMAR GAURAV, Subscriber, Director, President and Secretary Registered Agent: TAM ALVAREZ & ASOCIADOS BLUE INVESTMENT FOUNDATION, INC. Registered in: DISTRICT OF PANAMÁ, PROVINCE OF PANAMÁ Key Executive: KUMAR GAURAV, Subscriber, Director, President and Secretary Registered Agent: TAM ALVAREZ & ASOCIADOS

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits
Trademarks
Patents Registered
Renewals

No records found
No records found
No records found
257627/2008 (0) Registration PACT, Qualification
Rights Ready for delivery as Processed Out of Stock

17824/2016 (0) Registration of the Commercial
Company, Qualification Rights Delivered as Processed
Out of Stock

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2008, YNK TRADING, INC. is a company
located in Panama mainly dedicated to the wholesale
of textile products. The company also provides other
services.

The company has approximately 3 employees.

The company imports from India and exports to
Ecuador, operating within national and international
markets.

This has been an ACTIVE company incorporated in
PANAMA on 23/12/2008.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
Slow but correct
Normal
ACTIVE

INTERVIEW

First Name
Position
Comments

NA
Officer
We called to the company and the person contacted



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

wanted to know the name of the client requesting the company's information first.

He refused to provide further information without the name of the client.

He did not tell us his name.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 88.70
Euro	1	INR 80.21
PAB	1	INR 69.95

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)