

## MIRA INFORM REPORT

<b>Report No. :</b>	545385
<b>Report Date :</b>	28.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ALVOGEN MALTA (OUT-LICENSING) LTD
<b>Registered Office :</b>	Malta Life Sciences Park, Building 1 Level 4, Sir Temi Zammit Buildings, San Gwann Industrial Estate Sgn 3000 San Gwan
<b>Country :</b>	Malta
<b>Date of Incorporation :</b>	17.08.2018
<b>Com. Reg. No.:</b>	C 87871
<b>Legal Form :</b>	Limited Liability Co. - Private Exempt
<b>Line of Business :</b>	International traders, buyers, sellers. importers, exporters, retailers, agents, merchants and dealers in all kinds of pharmaceutical products, medicines, supplements and other similar products.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Malta	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**MALTA - ECONOMIC OVERVIEW**

Malta's free market economy – the smallest economy in the euro-zone – relies heavily on trade in both goods and services, principally with Europe. Malta produces less than a quarter of its food needs, has limited fresh water supplies, and has few domestic energy sources. Malta's economy is dependent on foreign trade, manufacturing, and tourism. Malta joined the EU in 2004 and adopted the euro on 1 January 2008.

Malta has weathered the euro-zone crisis better than most EU member states due to a low debt-to-GDP ratio and financially sound banking sector. It maintains one of the lowest unemployment rates in Europe, and growth has fully recovered since the 2009 recession. In 2014 through 2016, Malta led the euro zone in growth, expanding more than 4.5% per year.

Malta's services sector continues to grow, with sustained growth in the financial services and online gaming sectors. Advantageous tax schemes remained attractive to foreign investors, though EU discussions of anti-tax avoidance measures have raised concerns among Malta's financial services and insurance providers, as the measures could have a significant impact on those sectors. The tourism sector also continued to grow, with 2016 showing record-breaking numbers of both air and cruise passenger arrivals.

Malta's GDP growth remains strong and is supported by a strong labor market. The government has implemented new programs, including free childcare, to encourage increased labor participation. The high cost of borrowing and small labor market remain potential constraints to future economic growth. Increasingly, other EU and European migrants are relocating to Malta for employment, though wages have remained low compared to other European countries. Inflation remains low.

Source : CIA

## **REGISTERED NAME & COMPANY SUMMARY**

NAME	ALVOGEN MALTA (OUT-LICENSING) LTD	REG. NO.	C 87871
STREET	MALTA LIFE SCIENCES PARK, BUILDING 1 LEVEL 4, SIR TEMI ZAMMIT BUILDINGS, SAN GWANN INDUSTRIAL ESTATE	PHONE	99890095
POSTAL CODE	SGN 3000	VAT	MT25620308
CITY	SAN GWANN-MALTA	FOUNDED	28/08/2018
HOMEPAGE	<a href="http://WWW.ALVOGEN.COM">WWW.ALVOGEN.COM</a>	REG. DATE	17/08/2018
EMAIL	<a href="mailto:INFO@ALVOGEN.COM">INFO@ALVOGEN.COM</a>		

### **Company legal form**

Limited Liability Co. - Private Exempt

### **Status description**

The legal and judicial representation is vested in any director acting alone or in addition and without prejudice to same in any person or persons nominated by the Board of Directors

## **DIRECTORS/MANAGEMENT**

<b>Board of directors:</b>	<b>ID-/Reg.no:</b>	<b>Position:</b>
Edin Buljubasic	B0458774	DIRECTOR - Bosnian
ANIL OKAY	U13464827	DIRECTOR – Turkish
PHILLIP JOHN PRICE	536926617	DIRECTOR - British

## **NEGATIVE INFORMATION**

Court information and defaulting debts

No registrations

## **SHARE & SHARE CAPITAL INFORMATION**

### **Capital**

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Authorized: 250,000.00 Issued: 2,000.00 Paid up
Nominal value: 1.00 Share description:

Shareholders	ID-/Reg.no:	Ownership (%): Share class	
ALVOGEN MALTA (OUT-LICENSING) HOLDING LTD MALTA LIFE SCIENCES PARK, BUILDING 1 LEVEL 4,SIR TEMI ZAMMIT BUILDINGS, SAN GWANN INDUSTRIAL ESTATE, SAN GWANN SGN 3000 MALTA	C 87870	100%	Ordinary Shares

<b>Charges</b>
No information available

**PAYMENT INFORMATION**

<b>Export to:</b>
International Trading

<b>Buying terms:</b>
International trade - special agreements

<b>Import from:</b>
International Trading

<b>Payment terms:</b>
International trade - special agreements

**GROUP STRUCTURE & AFFILIATED COMPANIES**

<b>Investments and company relations:</b>
No investments and company relations

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## **FINANCIAL INFORMATION**

N/a

## **ADDITIONAL INFORMATION**

<b>Company history:</b>
Set up and registered on 17 Aug 2018 under registration number C 87871.
Parent Company
<input type="checkbox"/> Reg.no: C 87870
<input type="checkbox"/> Reg. date: 17/08/2018
<input type="checkbox"/> Name: ALVOGEN MALTA (OUT-LICENSING) HOLDING LTD
<input type="checkbox"/> Street: MALTA LIFE SCIENCES PARK, BUILDING 1 LEVEL 4,SIR TEMI ZAMMIT BUILDINGS, SAN GWANN INDUSTRIAL ESTATE,
<input type="checkbox"/> Locality: San Gwann - Malta
Parent Company Directors
Buljubasic Edin ID#: B0458774
PRICE PHILIP JOHN ID#: 536926617
Parent Company Shareholder
ALVOGEN LUX HOLDINGS S.A.R.L. ID#: B 149045
<input type="checkbox"/> 5 RUE HEIENHAFF, SENNINGERBERG, LUXEMBOURG

<b>Company operation</b>
<input type="checkbox"/> International traders, buyers, sellers. importers, exporters, retailers, agents, merchants and dealers in all kinds of pharmaceutical products, medicines, supplements and other similar products.
Customer type:
International Customers
Employees
No information available

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NACE code:
5146: Wholesale of pharmaceutical goods
Company status
Active

Company secretary	ID-/Reg.no:	History
Edin Buljubasic	B0458774	

Auditors	ID-/Reg.no:	Street:
Deloitte Audit Ltd	AB/26/84/81	Deloitte Place, Mriehel Bypass, Mriehel, Birkirkara

Key employees:	ID-/Reg.no:	Education:	Position:
No information available			

Real Estates:			
Street:	MALTA LIFE SCIENCES PARK, BUILDING 1 LEVEL 4, SIR TEMI ZAMMIT BUILDINGS, SAN GWANN INDUSTRIAL ESTATE	City:	SAN GWANN
Insurance value:	0	Year built:	
Location:	Suburban business area	Size:	
Tenure:	Other	Real Estate type:	Registered Address, Offices and complex

Trade banks:
Bank: Bank of Valletta p.l.c., Republic Str, Valletta

## **NOTES & COMMENTS**

Company review:

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Newspaper Reports March 2018 reported that Alvogen local operations terminated the employ of about 25 personnel.

New Company – no financials have been filed to date.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.33
UK Pound	1	INR 88.98
Euro	1	INR 80.02
EURO	1	INR 80.17

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	SDA

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)