

MIRA INFORM REPORT

Report No. :	547440
Report Date :	31.12.2018

IDENTIFICATION DETAILS

Name :	BHARAT ROLL INDUSTRY PRIVATE LIMITED
Registered Office :	18D, "Everest House", 46/C, Chowringhee Road, P.S-Shakespeare Sarani, Kolkata – 700071, West Bengal
Tel. No. :	91-33-30521114
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	19.04.1985
CIN No.: [Company Identification No.]	U27109WB1985PTC038819
Capital Investment / Paid-up Capital :	INR 35.581 Million
GSTN : [Goods & Service Tax Registration No.]	19AABCB0996J1ZD
PAN No.: [Permanent Account No.]	AABCB0996J
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Trading of Rolls, Rounds, Blanks, Shafts Fibre Bearing (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Bharat Roll Industry Private Limited was incorporated in the year 1985. It is a manufacturer of Iron and Steel Rolls.</p> <p>For the financial year 2017, the revenue of the company has increased by 4.00% along with profit margin of 0.19%.</p> <p>The sound financial profile of the company is marked by adequate network base along with negligible debt level.</p> <p>The rating takes into consideration the subject's long track record of business operations along with extensive experience of its promoters.</p> <p>However, these rating strengths are partially offset by susceptibility of its operations to cyclical in the steel industry and its working capital intensive nature of operations.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term: BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	22.01.2018

Rating Agency Name	CRISIL
Rating	Short term: A3+
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	22.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-33-30521114/ Mobile No.: 91-8080075151)

LOCATIONS

Registered Office :	Office/Head	18D, "Everest House", 46/C, Chowringhee Road, P.S-Shakespeare Sarani, Kolkata – 700071, West Bengal, India
Tel. No. :		91-33-30521114/ 30521116/ 30521117/ 30521120
Fax No. :		91-33-22881121/ 22889247

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E-Mail :	bril@cal2.vsnl.net.in rolls@bharatroll.com
Website :	www.bharatroll.com
Unit I & III:	Kantalia, P.O. Nibra, District Howrah – 711409, West Bengal, India
Tel No.:	91-33-26707539, 84448
Unit II :	Jaganathpur, P.O. Bamunari, Delhi Road, Serampore – 712205, West Bengal, India
Tel No.:	91-33-26721506/4342
Branch Offices:	<p>Located at</p> <ul style="list-style-type: none"> • Bangalore • Mumbai • New Delhi • Chennai • Raipur • Kanpur • Vizag

DIRECTORS

AS ON 31.03.2018

Name :	Gurvinder Kaur Dhanjal
Designation :	Director
Address :	3/1, Mandeville Gardens, Kolkata – 700019, West Bengal, India
Date of Birth/Age :	12.04.1943
Date of Appointment :	19.04.1985
PAN No. :	ADWPD0993L
DIN No. :	00430248
Name :	Amarjit Kaur Saini
Designation :	Director
Address :	3/1, Mandeville Gardens, Kolkata – 700019, West Bengal, India
Date of Birth/Age :	10.09.1950
Date of Appointment :	19.04.1985
PAN No. :	AMBPS1607A
DIN No. :	00430305
Name :	Mr. Avatar Singh
Designation :	Director
Address :	E4, Apsara, 67, Park Street, Kolkata – 700016, West Bengal, India
Date of Birth/Age :	13.03.1934
Date of Appointment :	19.04.1985

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PAN No. :	AKTPS7554G		
DIN No. :	00430322		
Name :	Harjinder Kaur Dhanjal		
Designation :	Director		
Address :	3/1, Mandeville Gardens, Kolkata – 700019, West Bengal, India		
Date of Birth/Age :	16.08.1961		
Date of Appointment :	30.09.2015		
PAN No. :	AFNPK5076N		
DIN No. :	00430339		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U51909WB1995PTC071 361	RANA UDYOG PVT.LTD.	30/09/2016
			-
Name :	Mr. Jitender Singh		
Designation :	Director		
Address :	7F, Middleton Apartment, 3 Middleton Row, Kolkata – 700071, West Bengal, India		
Date of Birth/Age :	30.10.1964		
Date of Appointment :	01.04.2005		
PAN No. :	ALAPS5768E		
DIN No. :	00430352		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U27109WB1999PTC090 281	MODERN INDIA STEEL ROLLING MILLS PRIVATE LIMITED	01/04/2001
			-
Name :	Teveen Saini		
Designation :	Director		
Address :	3-1, Mandeville Gardens, Kolkata-700019, West Bengal, India		
Date of Appointment :	30.09.2015		
DIN No. :	07268298		

KEY EXECUTIVES

Name :	Mr. Mandip Kaur
Designation :	Company Secretary
Address :	4/1E, Ahmed Mamuji Street Liluah, Howrah- 711204, West Bengal, India
Date of Appointment :	01.08.2016
PAN No.:	CBAPK7362J

MAJOR SHAREHOLDERS

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AS ON 31.03.2017

Names of Shareholders	No. of Shares
Gurvinder Kaur Dhanjal	32188
Amarjit Kaur Saini	52175
Avtar Singh	156
Sonia Kripalani	11433
Tejinder Singh	20107
Harjinder Kaur	31652
Rajinder Singh Nagi	490
Bhupinder Singh	24233
Bakhshish Singh	18252
Ramnik Kaur	21158
Rana Udyog Private Limited, India	32984
Amardeep Singh	16145
Bevlyn Saini	34407
Jitender Singh	13317
Jatin Singh Saini	1320
Birinder Singh Dhanjal	7105
Reet Kaur	1370
Mandeep Singh	11000
Gurminder Gandhi	220
Gurvinder Singh Gandhi	220
Amar Singh Gandhi	220
Anil Kaur Gandhi	220
Prakash Kaur	8256
Pawan Kripalani	50
A. Veerabagu (Trustee –Khubchand Sethia Charitable Trust)	6400
Gayson and Company Private Limited, India	10680
Teveen Saini	50
Total	355808

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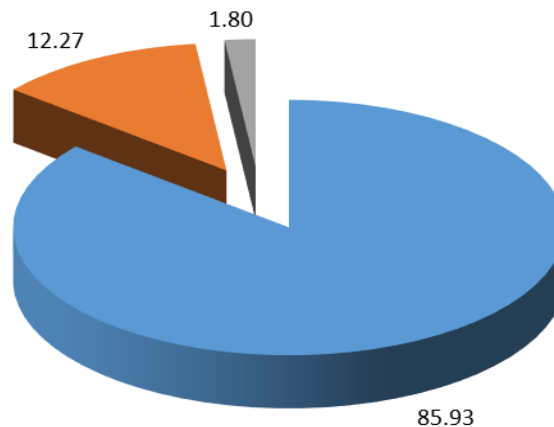
Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	85.93
Promoters- Body corporate	12.27
Promoters- Others - Trust	1.80
Total	100.00

Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Promoters- Body corporate
- Promoters- Others - Trust



BUSINESS DETAILS

Line of Business :	Manufacturing and Trading of Rolls, Rounds, Blanks, Shafts Fibre Bearing (Registered Activity)	
Products / Services :	ITC/NIC Code of the Product/service	Name and Description of main products / services
	84553000	Iron and Steel Rolls
	8455	Rolls for Rolling Mills
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	Axis Bank Limited
	Branch :	Shakespeare Sarani, Kolkata - 700071, West Bengal, India
	Person Name (With Designation) :	Mr. Pratik Nahata
	Contact Number :	9D1-33-67014420 (Continuously Ringing)
	Name of Account Holder :	--
	Account Number :	--
	IFSC Code :	UTIB0001164
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		
	Loans repayable on demand from banks	198.383	172.969
	Loans repayable on demand from others	0.000	0.247
	Total	198.383	173.216

Auditors :	
Name :	Ghosh and Pande Chartered Accountants
Address :	Mercantile Building, Block A, Room No , 59, Lal Bazar Street, 2nd Floor, Kolkata-700001, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	AACFG0980H
Memberships :	Not Available
Collaborators :	Not Available
Associates:	<ul style="list-style-type: none"> • Modern Ispat Private Limited, India [U27109WB2006PTC111808] • Modern India Steel Rolling Mills Private Limited, India [U27109WB1999PTC090281] • Gayson and Co Private Limited, India [U29199WB1963PTC025860] • Rana Udyog Private Limited, India [U51909WB1995PTC071361] • Modern Inns Private Limited, India [U55101WB2006PTC112253] • Magnum Dealcomm Private Limited [U51909WB1995PTC075496]
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • Lloyd Erectors Private Limited, India [U70101WB1988PTC043925]

CAPITAL STRUCTURE

AS ON 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
618000	Equity Shares	INR 100/- each	INR 61.800 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
355808	Equity Shares	INR 100/- each	INR 35.581 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	35.581	35.581	35.581
(b) Reserves and Surplus	659.482	656.926	633.477
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	695.063	692.507	669.058
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	41.355	37.355	52.655
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	33.037	28.454	27.100
Total Non-current Liabilities (3)	74.392	65.809	79.755
(4) Current Liabilities			
(a) Short-term borrowings	199.078	177.911	212.917
(b) Trade payables	176.289	153.583	239.915
(c) Other current liabilities	55.963	89.313	84.804
(d) Short-term provisions	3.423	4.297	2.781
Total Current Liabilities (4)	434.753	425.104	540.417
TOTAL	1204.208	1183.420	1289.230
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	348.289	369.095	411.447
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	1.846
(iv) Intangible assets under development	3.408	0.000	0.000
(b) Non-current Investments	105.448	93.772	71.572
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	83.222	83.700	84.553
(e) Other Non-current assets	0.126	0.677	1.034
Total Non-Current Assets	540.493	547.244	570.452

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	225.260	237.450	296.862
(c) Trade receivables	345.595	315.076	330.797
(d) Cash and bank balances	32.238	9.312	16.171
(e) Short-term loans and advances	21.849	22.253	28.366
(f) Other current assets	38.773	52.085	46.582
Total Current Assets	663.715	636.176	718.778
TOTAL	1204.208	1183.420	1289.230

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	1355.324	1303.195	1342.583
	Other Income	5.193	4.049	18.219
	TOTAL	1360.517	1307.244	1360.802
Less	EXPENSES			
	Cost of Materials Consumed	704.863	618.755	675.852
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.249	55.221	55.463
	Employee benefit expense	143.726	137.343	129.497
	Other expenses	418.855	397.521	389.774
	Prior period items	0.212	0.344	0.104
	Extraordinary items	0.000	0.000	5.963
	TOTAL	1269.905	1209.184	1256.653
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	90.612	98.060	104.149
Less	FINANCIAL EXPENSES	23.796	26.340	25.834
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	66.816	71.720	78.315
Less/ Add	DEPRECIATION/ AMORTISATION	43.980	48.034	55.191
	PROFIT/ (LOSS) BEFORE TAX	22.836	23.686	23.124
Less	TAX	20.280	0.237	7.633
	PROFIT/ (LOSS) AFTER TAX	2.556	23.449	15.491

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Earnings / (Loss) Per Share (INR)	7.18	65.90	43.54
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	76.897	93.687	44.222
Net cash flows from (used in) operating activities	62.899	78.507	25.486

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	93.07	88.25	89.93
Account Receivables Turnover (Income / Sundry Debtors)	3.92	4.14	4.06
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	91.29	90.60	129.57
Inventory Turnover (Operating Income / Inventories)	0.40	0.41	0.35
Asset Turnover (Operating Income / Net Fixed Assets)	0.26	0.27	0.25

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.36	0.36	0.42
Debt Equity Ratio (Total Liability / Networth)	0.29	0.26	0.32
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.63	0.61	0.81
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.51	0.53	0.62

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Interest Coverage Ratio (<i>PBIT / Financial Charges</i>)	3.81	3.72	4.03
--	------	------	------

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (<i>(PAT / Sales) * 100</i>)	%	0.19	1.80	1.15
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	0.21	1.98	1.20
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	0.37	3.39	2.32

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.53	1.50	1.33
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		1.01	0.94	0.78
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.58	0.59	0.52
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		5.60	5.00	5.98
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.53	1.50	1.33

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

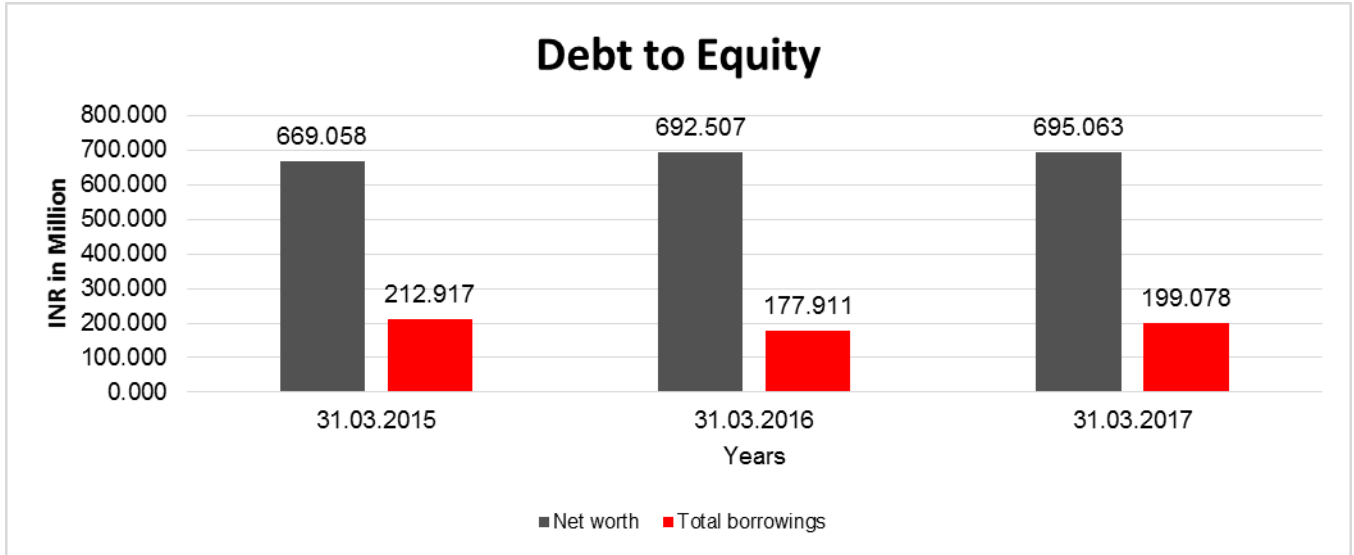
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	35.581	35.581	35.581
Reserves & Surplus	633.477	656.926	659.482
Net worth	669.058	692.507	695.063
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	212.917	177.911	199.078

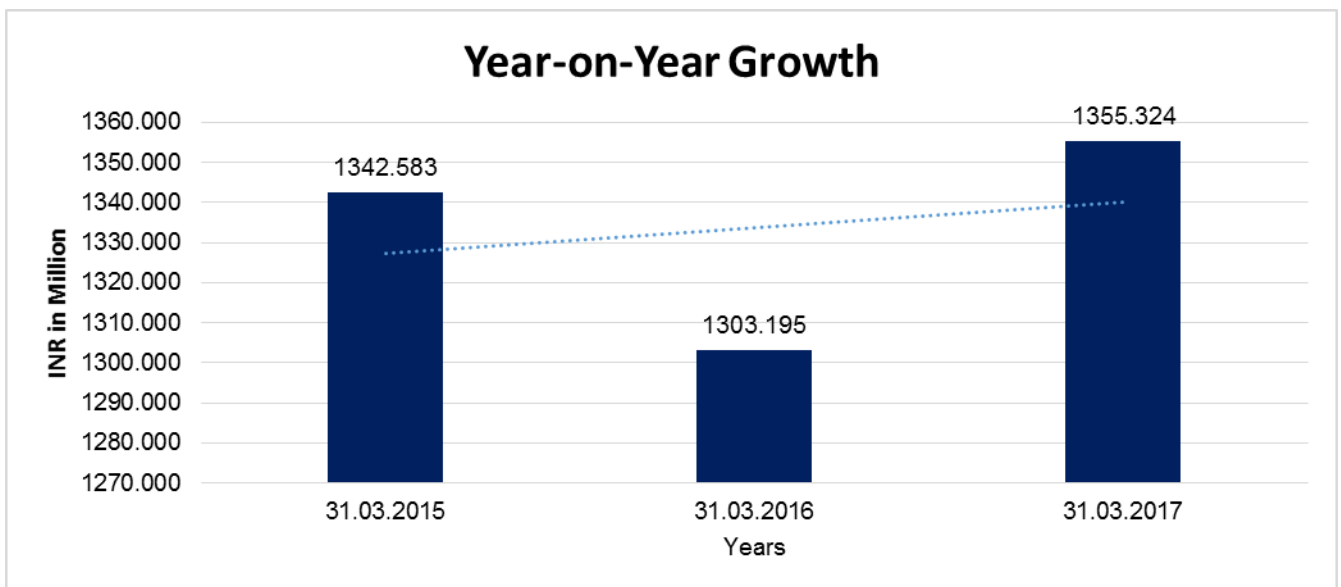
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Total borrowings	212.917	177.911	199.078
Debt/Equity ratio	0.318	0.257	0.286



YEAR-ON-YEAR GROWTH

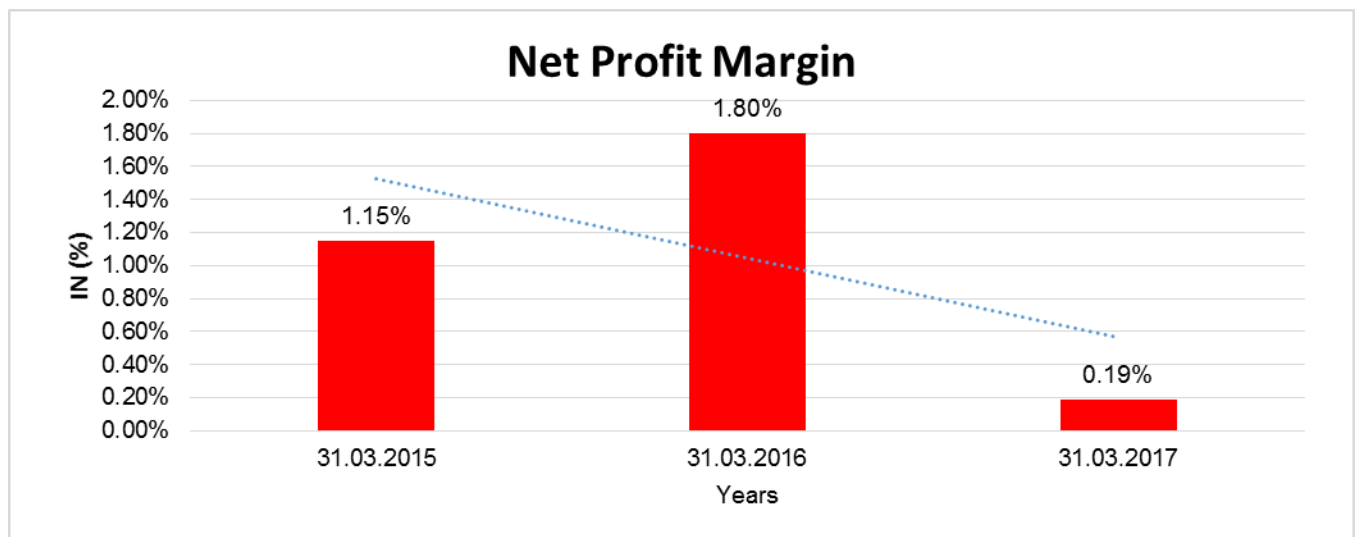
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1342.583	1303.195	1355.324
		(2.934)	4.000



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1342.583	1303.195	1355.324
Profit/ (Loss)	15.491	23.449	2.556
	1.15 %	1.80 %	0.19 %



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	35.581	35.581
(b) Reserves and Surplus	681.264	687.940
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	716.845	723.521
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	41.355	37.355
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	33.037	28.454
Total Non-current Liabilities (3)	74.392	65.809

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(4) Current Liabilities			
(a) Short-term borrowings		199.078	177.911
(b) Trade payables		176.289	153.583
(c) Other current liabilities		55.963	89.314
(d) Short-term provisions		3.423	4.297
Total Current Liabilities (4)		434.753	425.105
TOTAL		1225.990	1214.435
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		348.289	369.095
(ii) Intangible Assets		0.000	0.000
(iii) Tangible assets capital work-in-progress		3.408	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		127.244	124.787
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		83.222	83.700
(e) Other Non-current assets		0.126	0.677
Total Non-Current Assets		562.289	578.259
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		225.246	237.450
(c) Trade receivables		345.595	315.076
(d) Cash and bank balances		32.238	9.312
(e) Short-term loans and advances		21.849	22.253
(f) Other current assets		38.773	52.085
Total Current Assets		663.701	636.176
TOTAL		1225.990	1214.435

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Revenue from operations	1355.324	1303.195
	Other Income	(5.775)	0.330
	TOTAL	1349.549	1303.525
Less	EXPENSES		
	Cost of Materials Consumed	704.863	618.755
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.249	55.221

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	Employee benefit expense		143.726	137.343
	Other expenses		418.938	397.625
	Prior period items before tax		0.212	0.344
	TOTAL		1269.988	1209.288
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		79.561	94.237
Less	FINANCIAL EXPENSES		23.713	26.236
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		55.848	68.001
Less/ Add	DEPRECIATION/ AMORTISATION		43.980	48.034
	PROFIT/ (LOSS) BEFORE TAX		11.868	19.967
Less	TAX		20.280	0.237
	PROFIT/ (LOSS) AFTER TAX		(8.412)	19.730
	Earnings / (Loss) Per Share (INR)		(23.64)	55.45

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes

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18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
Intercorporate borrowings	0.000	4.000
Loans and advances from related parties	0.695	0.695
Total	0.695	4.695

INDEX OF CHARGE:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G32975047	10366150	AXIS BANK LIMITED	17/07/2012	16/12/2016	-	335000000.0	CORPORATE BANKING BRANCH (CBB)1, SHAKESPEARE SARANI, 3RD FLOOR, AC MARKET.KOLKATA WB700071IN
2	C00130377	10345482	AXIS BANK LIMITED	06/03/2012	22/02/2014	-	335000000.0	CORPORATE BANKING BRANCH, 3RD FLOOR, AC MARKET1

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								SHAKESPEARE SARANIKOLKATAW B700071IN
3	B326292 48	103367 45	THE FEDER AL BANK LTD	14/02/20 12	-	-	950000000.0	Kolkata Overseas Branch, 'Shakespeare Court'21A, Shakespeare Sarani, 1st FloorKolkataWB7000 17IN
4	B280629 33	102845 07	THE FEDER AL BANK LTD	21/04/20 11	24/11/201 1	-	1000000000.0	Kolkata Overseas Branch, 'Shakespeare Court'21A, Shakespeare Sarani, 1st FloorKolkataWB7000 17IN
5	C040604 71	101750 05	THE FEDER AL BANK LTD	12/08/20 09	-	24/04/20 14	45000000.0	Shakespeare Sarani Branch21A, Shakespeare Sarani, 1st FloorKolkataWB7000 17IN
6	C040614 20	902523 33	THE FEDER AL BANK LIMITE D	01/10/20 04	12/12/200 7	24/04/20 14	45000000.0	SHAKESPEARE SARANI BRANCH,21A, SHAKESPEARE SARANIKOLKATAW B700017IN
7	B574344 09	902476 49	THE FEDER AL BANK LTD	22/11/20 05	04/08/201 1	04/09/20 12	140000000.0	Shakespeare Sarani Branch, 'Shakespeare Court'21A, Shakespeare Sarani, 1st FloorKolkataWB7000 17IN
8	B574337 65	902446 23	THE FEDER AL BANK LTD	29/11/20 01	04/08/201 1	04/09/20 12	140000000.0	Shakespeare Sarani Branch, 'Shakespeare Court'21A, Shakespeare Sarani, 1st FloorKolkataWB7000 17IN
9	B450445 75	103169 75	AXIS BANK LIMITE D	21/09/20 11	-	02/08/20 12	250000000.0	CORPORATE BANKING BRANCH (CBB),1, SHAKESPEARE SARANI, AC MARKET, 3RD

								FLOOR,KOLKATAW B700071IN
1 0	B450442 60	103088 30	AXIS BANK LIMITE D	10/08/20 11	-	02/08/20 12	10000000.0	CORPORATE BANKING BRANCH (CBB),1, SHAKESPEARE SARANI, AC MARKET, 3RD FLOOR,KOLKATAW B700071IN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.98
UK Pound	1	INR 88.66
Euro	1	INR 80.18

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	NIS
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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