

MIRA INFORM REPORT

Report No. :	547534
Report Date :	29.12.2018

IDENTIFICATION DETAILS

Name :	COSMOS GREEN FZE
Registered Office :	Unit 1, 1 st Floor ,Business Centre, AL Shmookh Building ,Umm Al Quwain Free Zone
Country :	United Arab Emirates
Financials (as on) :	31.12.2017
Date of Incorporation :	24.03.2015
Legal Form :	Free Zone Establishment (FZE)
Line of Business :	Trading of Ferrous and Non Ferrous Metal Scraps.
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

COMPANY SNAPSHOT

COMPANY NAME	COSMOS GREEN FZE	TRADE LICENSE NUMBER	00158	Source: Subject Company COMPANY STATUS	
TRADE NAME	Cosmos Green	START DATE	24/03/2015	ACTIVE	Yes
ACCRONYM	-	EXPIRY DATE	23/03/2019	Source: Subject Company INACTIVE	-
P O BOX	7073	LEGAL TYPE	Free Establishment (FZE)	Zone	
REGISTERED TOWN	Umm Al Quwain Free Zone	AUTHORISED CAPITAL	300,000Aed	TELEPHONE NUMBERS	No Landline
OPERATING AS	Office	NO-OF STAFF GROUP	3	FAX	-
FACILITY TYPE	Flexi Desk Office	STAFF	8	MOBILE	00971-54 4600078
WEBSITE	www.cosmosgreenfze.com				
EMAIL	info@cosmosgreenfze.com				
OPERATING ADDRESS	Unit 1, 1 st Floor ,Business Centre, AL Shmookh Building ,Umm Al Quwain Free Zone, UAE.				
TURN OVER	3.5Million USD				

RESEARCH REMARKS

The details mentioned in the report are provided and confirmed by **Mr. Rajat Kapoor (Managing Director)** on his Mobile number **(00971-54-4600078)**.

Please note subject doesn't have a landline number and it is communicating through the Mobile numbers which is mentioned above.

REVIEW REMARKS

STATUS Average Entity
REMARKS Subject is operating for more than 3+ years

Notes: The recommendations provided above is based on the information's and analysis obtained from various sources deemed reliable, no legal Responsibility can be accepted. Recipients should not rely solely on the above recommendations mentioned in the report when taking or granting Credit, Financial and or Legal decisions

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DETAILS OF COMPANY REGISTRATION

Source:

The following company is registered with the **Umm Al Quwain Free Zone** as a **Free Zone Establishment (FZE)** as confirmed by the company official. Subject Company

Free Zone Establishment in the UAE

Particulars and ID identifiers for shareholders of Free Zones registered companies in the UAE United Arab Emirates are not Publicly accessible records and are considered to be confidential by law. It is worth noting that each emirate in the UAE United Arab Emirates has its own commercial authorities and that each of the emirates is independent, considered and ruled as a separate jurisdiction. Furthermore, Free Zone areas in the UAE United Arab Emirates have their own commercial authorities which, in turn, are independent from the commercial authorities of the emirate where they are located. Currently there are over thirty Free Zones in the UAE United Arab Emirates.

HISTORY

Source:

Please Note that the Subject Company was started on 24th March 2015 by **Mr Rajat Kapoor** Subject Company
(Shareholder)
As Free Zone Establishment

TRADE DETAILS

LICENSE ACTIVITY Trading of Scrap
*AS PER THE TRADE
LICENSE DETAILS

BUSINESS ACTIVITY Subject is involved into trading of Ferrous and Non Ferrous Metal Scraps.

Subject operates as indentors doing crossing trade business (Port to Port business)

Products:

Aluminium scrap/Stainless steel scrap/Copper scrap/Brass, zinc, lead HMS 1/HMS 1 & 2-80:20/ SHREDDED 211/PNS/ RE Rollable Steel Scrap Hot rolled coils Hot Rolled/ cold rolled coils (hr/cr coils)
Prime metals ingots/ Paper waste & scrap(OCC)/Plastic waste & scrap/ Minerals & Ores Chemical & Fertilizers/ Petrochemicals
Nutraceuticals & Food Supplements/ Agricultural commodities/ Used machinery.

TRADING FROM Indonesia, UK, USA, Germany, Australia, Belgium, Middle east

PRODUCTS Scraps

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COSMOS GREEN FZE - 547534

PAGE NO. : 6

PAYMENT MODE	T.T/ L.C /Credit Facilities 90 days
OTHER REMARKS	No Local Purchases.
TRADING TO	India
PRODUCTS	Scraps
PAYMENT MODE	T.T/ L.C
OTHER REMARKS	No Local Sales

SHAREHOLDERS INFORMATION

NAME OF SHAREHOLDERS	NATIONALITY	OWNERSHIP %	OTHER DETAILS	SOURCE
Mr Rajat Kapoor	India	100 %	Managing Director	Subject Company

COPORATE BANKERS INFORMATION

BANK 1

BANK NAME	Mashreq Bank
BRANCH ADDRESS	Umm Al Quwain
CONTACT INFORMATION	009714 424 4444
CURRENCY	AED

BANK2

BANK NAME	Bank Of Baroda
BRANCH ADDRESS	Dubai
CONTACT INFORMATION	009714 313 6600
CURRENCY	AED

AUDITORS

AUDITORS: Internal

FINANCIAL STATUS OF THE COMPANY

FIGURES Standalone
CURRENCY USD
PROVIDED BY / Subject company
SOURCE:

FISCAL YEAR ENDING	SALES	GROSS PROFIT	NET PROFIT
31-12-2018 (Estimated)	5 Million USD (Approx.)	-	-
31-12-2017	3.5 Million USD (Approx.)	-	-
31-12-2016	1.2 Million USD (Approx.)		

REMARKS

Please note that the financial figures mentioned in the report are standalone financial figures of subject company. Kindly note that the above financials are provided by the subject company

CORPORATE EXECUTIVES

NAME **Mr. Rajat Kapoor**
DESIGNATION Managing Director
NATIONALITY India
EMAIL info@greencosmosfze.com
CONTACT NUMBER 00971-54-4600078

GROUP COMPANIES / AFFILIATES

NAME **Eight Points International FZC**
ADDRESS Saif Zone, Sharjah.
COUNTRY UAE
SOURCE Subject company

OTHER ASSETS

NO : OF OWNED Nil
VEHICLES
RENTED VEHICLES -

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WAREHOUSES -

INVESTIGATION COMMENTS

*Note that Name of the Subject company is registered as “Cosmos Green FZE” as in the enquiry

*The P.O. Box supplied in the enquiry belongs to the subject company.

CONCLUSION

* All the information in the report has been confirmed and provided by the subject company official.

*Spoked to subject company official **Mr. Rajat Kapoor (Managing Director)** who confirmed the details mentioned in the report.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.98
UK Pound	1	INR 88.66
Euro	1	INR 80.18
AED	1	INR 19.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SDA

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)