

## MIRA INFORM REPORT

<b>Report No. :</b>	546418
<b>Report Date :</b>	28.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GO AIRLINES (INDIA) LIMITED (w.e.f. 01.03.2011)
<b>Formerly Known As :</b>	GO AIRLINES (INDIA) PRIVATE LIMITED
<b>Registered Office :</b>	C/O Britania Industries Limited, A-33, Lawrence Road Industrial Area, New Delhi – 110035
<b>Tel. No.:</b>	91-22-67410000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	29.04.2004
<b>CIN No.:</b> [Company Identification No.]	U63013DL2004PLC217305
<b>Capital Investment / Paid-up Capital :</b>	INR 1500.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACG2599K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	30AACCG2599K1ZI [Goa] 29AACCG2599K1Z1 [Karnataka] 01AACCG2599K1ZJ [Jammu and Kashmir] 10AACCG2599K1ZK [Bihar] 07AACCG2599K1Z7 [Delhi] 27AACCG2599K1Z5 [Maharashtra] 09AACCG2599K1Z3 [Uttar Pradesh] 24AACCG2599K1ZB [Gujarat] 08AACCG2599K1Z5 [Rajasthan] 19AACCG2599K1Z2 [West Bengal] 20AACCG2599K1ZJ [Jharkhand] 23AACCG2599K1ZD [Madhya Pradesh,] 03AACCG2599K1ZF [Punjab] 18AACCG2599K1Z4 [Assam]

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	32AACCG2599K1ZE [Kerala] 35AACCG2599K1Z8 [Andaman and Nicobar Islands]
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Subject has two operating segments: (i) Aircraft Passenger and Cargo Services. (ii) Real Estate Development. [Registered Activity]
<b>No. of Employees :</b>	Not Divulged

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 9561100
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Go Investment and Trading Private Limited" and it's an aviation foray of "Wadia Group" incorporated in the year 2004. It is engaged in providing air transport service of passenger. The subject operates under the brand "GoAir".</p> <p>For the financial year 2018, the company has achieved decent growth in its revenue as compared to its previous year and has maintained fair profit margin during the year.</p> <p>Rating takes into consideration, the robust financial through cycle and stable credit metrics.</p> <p>Rating factors in a likely reduction in the business risk for "Go Air", as the company will now adopt an asset-light business model by entering into operating lease arrangement for all of its new 144 aircraft against its heavy capex.</p> <p>Rating continues to derive strength from its business operation backed by "Wadia Group" which has developed an enviable record of successfully managing diversified business and technologies support to meet the capital</p>

	<p>requirement.</p> <p>Rating gets constrained on account of limited pricing power due to high fixed cost operating structure in airline industry combined with heavy debt burden, including aircraft lease and increasing competition along with capex risk due to higher rental capitalization.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>
--	---

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	INDIA RATING
<b>Rating</b>	Fund Based Working Capital = A-
<b>Rating Explanation</b>	Adequate degree of safety and low credit risk
<b>Date</b>	29.06.2018

<b>Rating Agency Name</b>	INDIA RATING
<b>Rating</b>	Non Fund Based Working Capital = A2+
<b>Rating Explanation</b>	Strong degree of safety and low credit risk
<b>Date</b>	29.06.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Paresh Gupta
<b>Designation :</b>	Marketing Manager
<b>Contact No.:</b>	91-9967720086
<b>Date :</b>	21.12.2018

**LOCATIONS**

<b>Registered Office :</b>	C/O Britania Industries Limited, A-33, Lawrence Road Industrial Area, New Delhi – 110035, India
<b>Tel. No.:</b>	Not Available

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Mobile No.:</b>	91-9967720086 [Mr. Paresh Gupta]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:manoj.pillai@goair.in">manoj.pillai@goair.in</a>
<b>Website :</b>	<a href="http://www.goair.in">http://www.goair.in</a>
<b>Head / Corporate Office :</b>	1st Floor, C-1, Wadia International Centre (WIC), Pandurang Budhkar Marg, Worli, Mumbai - 400025, Maharashtra, India
<b>Tel. No.:</b>	91-22-67410000 (Board Line)
<b>Fax No.:</b>	91-22-67410001
<b>Airport Offices :</b>	<p><b>Located at:</b></p> <ul style="list-style-type: none"> <li>• Ahmadabad</li> <li>• Bagdogra</li> <li>• Bangalore</li> <li>• Chandigarh</li> <li>• Chennai</li> <li>• Delhi</li> <li>• Goa</li> <li>• Guwahati</li> <li>• Jaipur</li> <li>• Jammu</li> <li>• Kochi</li> <li>• Kolkata</li> <li>• Leh, Jammu and Kashmir</li> <li>• Lucknow</li> <li>• Mumbai</li> <li>• Nagpur</li> <li>• Patna</li> <li>• Port Blair</li> <li>• Pune</li> <li>• Ranchi</li> <li>• Srinagar</li> <li>• Hyderabad</li> </ul>

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Keki Manchersha Elavia
<b>Designation :</b>	Director
<b>Address :</b>	2A Anand Bhavan 36th Road, Bandra (West), Mumbai – 400050, Maharashtra, India
<b>Date of Birth/Age :</b>	09.04.1946
<b>Qualification :</b>	B.com (Hons.), FCA

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Date of Appointment :</b>	30.05.2014		
<b>DIN No.:</b>	00003940		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28993MH1932PLC001828	GODREJ AND BOYCE MANUFACTURING COMPANY LIMITED	27/09/2012	-
L17120MH1879PLC000037	THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED	10/08/2017	-
L26593MH1950PLC008163	GRINDWELL NORTON LIMITED	24/07/2013	-
U70100MH2013PTC247696	WONDER CITY BUILDCON PRIVATE LIMITED	24/06/2014	-
U70102MH2013PTC242495	WONDER SPACE PROPERTIES PRIVATE LIMITED	28/06/2013	-
L63010MH2004PLC073508	ALLCARGO LOGISTICS LIMITED	29/09/2006	-
U65990MH1994PLC077090	TATA ASSET MANAGEMENT LIMITED	04/08/2014	-
L24100MH1960PLC011681	DAI-ICHI KARKARIA LIMITED	21/07/2011	-
U67190MH2007PTC168303	PHOENIX ARC PRIVATE LIMITED	05/06/2015	-
L23109GA1967PLC000076	GOA CARBON LIMITED	22/01/2001	-
L15412WB1918PLC002964	BRITANNIA INDUSTRIES LTD	07/08/2017	-
L24241MH1988PLC097781	GODREJ INDUSTRIES LIMITED	10/08/2013	-
U24239MH1992PTC069533	ZEST PHARMACEUTICALS PVT LTD	18/04/2006	-
<b>Name :</b> Mr. Vijay Laxman Kelkar			
<b>Designation :</b> Director			
<b>Address :</b> A701, Blossom Boulevard, Plot No.421/2 South Main Road, Koregaon Park, Pune – 411001, Maharashtra, India			
<b>Date of Birth/Age :</b> 15.05.1942			
<b>Date of Appointment :</b> 21.06.2011			
<b>PAN No.:</b> ACSPK8324P			
<b>DIN No.:</b> 00011991			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74990KA2008NPL078948	INDIAN INSTITUTE FOR HUMAN SETTLEMENTS	22/09/2010	-
U45400HR2008PLC068302	SEMBCORP GREEN INFRA LIMITED	24/09/2010	-
U63030MH2005PTC152747	NATIONAL BULK HANDLING CORPORATION PRIVATE LIMITED	30/09/2014	-
L27102MH1994PLC152925	JSW STEEL LIMITED	20/01/2010	-
L67120MH1986PLC038784	JM FINANCIAL LIMITED	28/07/2010	-
L24100MH1983PLC029442	LUPIN LIMITED	28/07/2010	-
U65929MH2016PTC284282	AVANTI FINANCE PRIVATE LIMITED	01/08/2016	-
U65929MH2016PTC286640	AVANTI MICROFINANCE PRIVATE LIMITED	18/10/2016	-
<b>Name :</b> Mr. Nusli Nevile Wadia			
<b>Designation :</b> Director			
<b>Address :</b> Al Fayafi General Trading Company C/O. Strategic Foods Int. Co. (L.L.C.), Po Box 531 Dubai 000000			

<b>Date of Birth/Age :</b>	15.02.1944		
<b>Date of Appointment :</b>	01.06.2004		
<b>PAN No.:</b>	AAAPW0990M		
<b>DIN No.:</b>	00015731		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L99999MH1863PLC000002	BOMBAY BURMAH TRADING CORPORATION LIMITED	28/10/1980	-
L17120MH1879PLC000037	THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED	04/04/1968	-
U65990DL1988PTC300184	GO INVESTMENTS & TRADING PRIVATE LIMITED	30/09/2011	-
U91110MH1990PTC055084	TRISTAR CHARITABLE FOUNDATION	20/02/1990	-
U91110MH1990NPL055085	GOODEED CHARITABLE FOUNDATION	20/02/1990	-
L15412WB1918PLC002964	BRITANNIA INDUSTRIES LTD	05/09/1993	-
L27100MH1907PLC000260	TATA STEEL LIMITED	29/08/1979	-
L28920MH1945PLC004520	TATA MOTORS LIMITED	22/12/1998	-
<b>Name :</b> Mr. Apurva Shishir Diwanji			
<b>Designation :</b> Director			
<b>Address :</b> Vyoming, 5th Floor, Little Gibbs Road, Malabar Hill, Mumbai-400006, Maharashtra, India			
<b>Date of Birth/Age :</b> 17.01.1969			
<b>Qualification :</b> M.A. in Law			
<b>Date of Appointment :</b> 21.06.2011			
<b>PAN No.:</b> AECPD8099L			
<b>DIN No.:</b> 00032072			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L24230GJ1995PLC025878	CADILA HEALTHCARE LIMITED	03/08/2016	-
U74999MH1924NPL001128	BOMBAY CHAMBER OF COMMERCE AND INDUSTRY	13/05/2016	-
U70101MH1991PTC061446	HORMAZE PROPERTY PRIVATE LIMITED	25/08/2001	-
U27109WB1931PLC007010	EUREKA FORBES LTD	14/06/2013	-
U61100MH2006PLC163149	SHAPOORJI PALLONJI FORBES SHIPPING LIMITED	27/08/2014	-
<b>Name :</b> Mr. Ness Nusli Wadia			
<b>Designation :</b> Director			
<b>Address :</b> Beach House, P. Balu Marg, Prabhadevi, Mumbai – 400025, Maharashtra, India			
<b>Date of Birth/Age :</b> 30.05.1971			
<b>Date of Appointment :</b> 29.04.2004			
<b>PAN No.:</b> AAAPW0814G			
<b>DIN No.:</b> 00036049			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin</b>	<b>End</b>

		Date	Date
U67120MH1980PLC023532	WADIA INVESTMENTS LIMITED	30/09/2011	-
U65990DL1988PTC300184	GO INVESTMENTS & TRADING PRIVATE LIMITED	30/09/2011	-
L24299MH1954PLC009254	NATIONAL PEROXIDE LIMITED	18/03/1997	-
L17120MH1879PLC000037	THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED	04/08/2011	-
L15412WB1918PLC002964	BRITANNIA INDUSTRIES LTD	09/08/2010	-
L99999MH1863PLC000002	BOMBAY BURMAH TRADING CORPORATION LIMITED	01/04/2011	-
U92412CH2008PTC031125	K.P.H. DREAM CRICKET PRIVATE. LIMITED.	10/03/2008	-
U80211MH2001PTC132222	VIRTUAL EDUCATION NETWORK PRIVATE LIMITED	30/08/2001	-
U74999DL2016NPL289915	SCHOOL FOR SOCIAL ENTREPRENEURS INDIA	21/01/2016	-
<b>Name :</b>	Mr. Jehangir Nusli Wadia		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	Beach House, P. Balu Marg, Prabhadevi, Mumbai-400025, Maharashtra, India		
<b>Date of Birth/Age :</b>	06.07.1973		
<b>Date of Appointment :</b>	29.04.2004		
<b>PAN No.:</b>	AAAPW0989N		
<b>DIN No.:</b>	00088831		
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
L99999MH1863PLC000002	BOMBAY BURMAH TRADING CORPORATION LIMITED	05/08/2011	-
L17120MH1879PLC000037	THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED	01/04/2011	-
U65990DL1988PTC300184	GO INVESTMENTS & TRADING PRIVATE LIMITED	30/09/2011	-
L15412WB1918PLC002964	BRITANNIA INDUSTRIES LTD	14/09/2005	-
U65990MH2006PTC158807	GO HOLDINGS PRIVATE LIMITED	10/01/2006	-
U63012MH2006PTC162900	GO CARGO PRIVATE LIMITED	28/06/2006	-
U63000MH2006PTC162897	GOGROUND AVIATION SERVICES PRIVATE LIMITED	28/06/2006	-
U29199MH2006PTC162899	GO ENGINEERING PRIVATE LIMITED	28/06/2006	-
U80211MH2001PTC132222	VIRTUAL EDUCATION NETWORK PRIVATE LIMITED	04/06/2001	-
U24299MH2001PTC132850	INTEGRATED CLINICAL RESEARCH SCIENCES PRIVATE LIMITED	24/07/2001	-
U62100MH2005PTC155865	GO AIRWAYS PRIVATE LIMITED	02/09/2005	-
<b>Name :</b>	Mr. Vinesh kumar jairath		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	194-B, Kalpataru Horizon, S.K. Ahire Marg, Worli, Mumbai – 400018, Maharashtra, India		
<b>Date of Appointment :</b>	25.09.2017		
<b>DIN No.:</b>	00391684		

<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U65910MH1992PLC187184	TATA MOTORS FINANCE SOLUTIONS LIMITED	24/03/2015	-
L24230MH1999PLC120720	WOCKHARDT LIMITED	02/08/2017	-
L28920MH1945PLC004520	TATA MOTORS LIMITED	25/08/2009	-
U63000MH2008PLC180593	TML DISTRIBUTION COMPANY LIMITED	05/08/2015	-
L70100PN1978PLC088972	KIRLOSKAR INDUSTRIES LIMITED	28/08/2017	-
U24110MH1972PLC015561	CONCORDE MOTORS (INDIA) LIMITED	31/03/2018	-
L29120PN2009PLC133351	KIRLOSKAR OIL ENGINES LIMITED	05/08/2016	-
L17120MH1879PLC000037	THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED	10/08/2017	-
<b>Name :</b> Vibha Paul Rishi			
<b>Designation :</b> Director			
<b>Address :</b> 812, The Aralias Golf Course Road, Chakarpur, Gurugram – 122002, Haryana, India			
<b>Date of Appointment :</b> 03.09.2015			
<b>DIN No.:</b> 05180796			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L24239MH1939PLC002893	TATA CHEMICALS LIMITED	12/02/2015	-
L24220MH1945PLC004598	ASIAN PAINTS LIMITED	26/06/2014	-
U55101MH1968PLC013960	PIEM HOTELS LIMITED	21/09/2017	-
U70101MH1969PLC014326	ELEL HOTELS AND INVESTMENTS LIMITED	21/09/2017	-
L74999MH1902PLC000183	THE INDIAN HOTELS COMPANY LIMITED	10/08/2015	-
L52602MH1996PLC192090	FUTURE CONSUMER LIMITED	05/09/2012	-
L74899HR1944PLC039088	ESCORTS LIMITED	19/09/2014	-
U74899DL1995PLC066685	TATA TELESERVICES LIMITED	30/09/2015	-
U80101MH2002NPL136300	PRATHAM EDUCATION FOUNDATION	19/06/2015	-
U63013DL2004PLC217305	GO AIRLINES (INDIA) LIMITED	30/09/2015	-
U74900WB2015PLC206100	PHILIPS LIGHTING INDIA LIMITED	20/12/2016	-
<b>Name :</b> Mr. Varun Berry			
<b>Designation :</b> Additional Director			
<b>Address :</b> C 11 Epsilon Residential Villas No 370/3, Yemalur Main Road, Off Old Airport Road Next To CGL Park Varthur Hobli Bangalore-560037, Karnataka, India			
<b>Date of Appointment :</b> 25.09.2017			
<b>DIN No.:</b> 05208062			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L15412WB1918PLC002964	BRITANNIA INDUSTRIES LTD	01/04/2014	-
U85100HR2012PTC046646	ICLINIC HEALTHCARE PRIVATE LIMITED	01/08/2012	-
U70109DL2012PTC242294	VULCAN PROMOTERS PRIVATE LIMITED	27/09/2013	-
U85100DL2015PTC276280	IWEME HEALTH CARE PRIVATE LIMITED	03/02/2015	-
U15490WB2017PLC219389	BRITCHIP FOODS LIMITED	10/02/2017	-

**KEY EXECUTIVES**

<b>Name :</b>	Nikhil Rathod
<b>Designation :</b>	Company Secretary
<b>Address :</b>	142/D, Lal Baba Haveli, 2nd Floor, Room No. 12, Bhuleshwar, Mumbai – 400002, Maharashtra, India
<b>Date of Appointment :</b>	14.02.2014
<b>PAN No.:</b>	ANYPR8205R
<b>Name :</b>	Cornelis Vrieswijk
<b>Designation :</b>	Chief Executive Officer
<b>Address :</b>	C/O, Go Airlines (India) Limited, C-1, WIC, Pandurang Budhkar Marg, Worli, Mumbai-400025, Maharashtra, India
<b>Date of Appointment :</b>	18.06.2018
<b>PAN No.:</b>	BNPPV6381J

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2018**

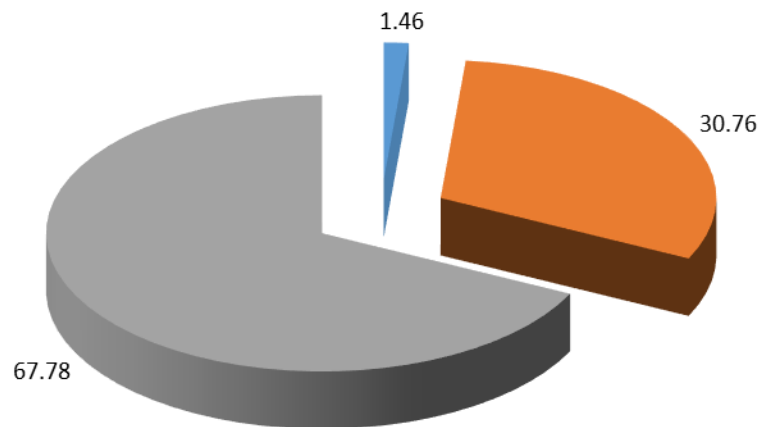
**NOTE: SHAREHOLDING DETAILS FILE ATTACHED**

**AS ON: 20.08.2018**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	1.46
Promoters – Body Corporate [Non-resident Indian (NRI)]	30.76
Promoters – Body Corporate	67.78
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Promoters – Body Corporate [Non-resident Indian (NRI)]
- Promoters – Body Corporate



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject has two operating segments: (iii) Aircraft Passenger and Cargo Services. (iv) Real Estate Development. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	00996425	Domestic Airlines / Passenger and Cargo Services
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Bank Name:</b>	Central Bank of India
	<b>Branch:</b>	Central Office At Chander Mukhi, Nariman Point, Mumbai-400021, Maharashtra, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
		<b>LONG-TERM BORROWINGS</b>	
	Term loans from banks	0.000	83.300
	Term loans from others	0.000	1500.000
	Loans taken for fixed assets	0.800	1.200
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	6005.800	4901.600
	<b>Total</b>	<b>6006.600</b>	<b>6486.100</b>

<b>Auditors :</b>	
<b>Name :</b>	Kalyaniwalla and Mistry LLP Chartered Accountants
<b>Address :</b>	Kalpataruheritage ,127 Mahatma Gandhi Road, Mumbai-400001, Maharashtra, India
<b>PAN No.:</b>	AAAFK7554R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company:</b>	Go Investments & Trading Private Limited [U65990DL1988PTC300184]
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• Go Holdings Private Limited [U65990MH2006PTC158807]</li> <li>• Go Engineering Private Limited [U29199MH2006PTC162899]</li> <li>• Goground Aviation Services Private Limited [U63000MH2006PTC162897]</li> <li>• Go Cargo Private Limited [U63012MH2006PTC162900]</li> <li>• Go Airways Private Limited [U62100MH2005PTC155865]</li> <li>• Virtual Education Network Private Limited [U80211MH2001PTC132222]</li> <li>• Integrated Clinical Research Sciences Private Limited [U24299MH2001PTC132850]</li> <li>• Boyztoyz Trading Company Private Limited [U51900MH2000PTC129121]</li> <li>• Paradiso Entertainment Private Limited [U92140MH1999PTC122874]</li> <li>• Cenfans Retail Private Limited [U72900MH2001PTC133276]</li> <li>• The Bombay Dyeing And Manufacturing Company Limited [L17120MH1879PLC000037]</li> <li>• Bombay Burmah Trading Corporation Limited [L99999MH1863PLC000002]</li> <li>• SAHARA INVESTMENTS PVT LTD [U65993MH1988PTC048509]</li> <li>• Heera Holdings And Leasing Private Limited [U65910MH1986PTC041407]</li> <li>• Nidhivan Investments And Trading Company Pvt Limited [U65993MH1988PTC047813]</li> <li>• Sun Flower Investment And Textile Limited [U17120MH1942PLC003679]</li> </ul>

	<ul style="list-style-type: none"> <li>• Bai Jerbai Wadia Hospital for Children</li> <li>• BRITANNIA INDUSTRIES LTD [L15412WB1918PLC002964]</li> <li>• Nowrosjee Wadia Maternity Hospital</li> <li>• Archway Investment Company Limited [U67120MH1976PLC019304]</li> <li>• Sir Ness Wadia Foundation</li> </ul>
--	---

**CAPITAL STRUCTURE**

**AS ON: 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
200000000	Equity Shares	INR 10/- each	INR 2000.000 Million
50000000	Preference Shares	INR 10/- each	INR 500.000 Million
	<b>Total</b>		<b>INR 2500.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
150000000	Equity Shares	INR 10/- each	INR 1500.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1500.000	1500.000	1000.000
(b) Reserves and Surplus	1846.400	(1102.400)	(3154.900)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>3346.400</b>	<b>397.600</b>	<b>(2154.900)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	10537.300	12088.600	7548.600
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	8.400	12.800	16.500
(d) long-term provisions	161.000	97.700	70.300
<b>Total Non-current Liabilities (3)</b>	<b>10706.700</b>	<b>12199.100</b>	<b>7635.400</b>
(4) Current Liabilities			
(a) Short-term borrowings	7402.800	7487.100	8506.400
(b) Trade payables	7788.500	5406.100	4088.900
(c) Other current liabilities	6855.300	7542.500	12905.000
(d) Short-term provisions	30.700	21.500	15.700
<b>Total Current Liabilities (4)</b>	<b>22077.300</b>	<b>20457.200</b>	<b>25516.000</b>
<b>TOTAL</b>	<b>36130.400</b>	<b>33053.900</b>	<b>30996.500</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	998.900	789.500	691.900
(ii) Intangible Assets	66.800	31.300	33.300
(iii) Tangible assets capital work-in-progress	15006.000	14461.400	15669.400
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.200	0.100	0.100
(c) Deferred tax assets (net)	402.800	1095.200	2095.900
(d) Long-term loans and advances	10019.000	9311.600	7463.900
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>26493.700</b>	<b>25689.100</b>	<b>25954.500</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1197.700	1166.600	944.500
(c) Trade receivables	319.800	689.900	226.100
(d) Cash and bank balances	227.000	73.200	53.700
(e) Short-term loans and advances	7843.800	5416.800	3811.200
(f) Other current assets	48.400	18.300	6.500
<b>Total Current Assets</b>	<b>9636.700</b>	<b>7364.800</b>	<b>5042.000</b>
<b>TOTAL</b>	<b>36130.400</b>	<b>33053.900</b>	<b>30996.500</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Total Revenue from operations	45533.500	35248.800	27537.700
	Other Income	62.900	53.900	375.900
	<b>TOTAL</b>	<b>45596.400</b>	<b>35302.700</b>	<b>27913.600</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employee benefit expense	4225.300	3351.000	2704.800
	CSR expenditure	9.700	16.600	13.700
	Other expenses	35852.400	27749.300	22993.000
	Exceptional items before tax	(661.500)	(508.800)	(1247.000)
	<b>TOTAL</b>	<b>39425.900</b>	<b>30608.100</b>	<b>24464.500</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>6170.500</b>	<b>4694.600</b>	<b>3449.100</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1404.000	1538.900	1456.200
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>4766.500</b>	<b>3155.700</b>	<b>1992.900</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	150.200	97.700	89.500
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>4616.300</b>	<b>3058.000</b>	<b>1903.400</b>
<b>Less</b>	<b>TAX</b>	1667.500	1005.500	401.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2948.800</b>	<b>2052.500</b>	<b>1502.400</b>
	<b>IMPORTS</b>			
	Components and spare parts	291.400	423.000	211.400
	Capital Goods	78.000	165.600	72.300

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>TOTAL IMPORTS</b>	<b>369.400</b>	<b>588.600</b>	<b>283.700</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>19.66</b>	<b>16.48</b>	<b>15.02</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Current Maturities of Long term debt	1708.700	3867.100	8864.900
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	6800.000	2278.800	2735.800
Net cash flows from (used in) operating activities	5862.300	1408.800	2627.100

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	2.56	7.14	3.00
Account Receivables Turnover (Income / Sundry Debtors)	142.38	51.09	121.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	5.15	4.02	3.65
Asset Turnover (Operating Income / Net Fixed Assets)	0.38	0.31	0.21

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.95	1.10	1.35
Debt Equity Ratio (Total Liability / Networth)	5.87	58.96	(11.56)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Current Liabilities to Networth (Current Liabilities / Net Worth)	6.60	51.45	(11.84)
Fixed Assets to Networth (Net Fixed Assets / Networth)	4.80	38.44	(7.61)
Interest Coverage Ratio (PBIT / Financial Charges)	4.39	3.05	2.37

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	6.48	5.82	5.46
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.16	6.21	4.85
Return on Investment (ROI) ((PAT / Networth) * 100)	%	88.12	516.22	(69.72)

**SOLVENCY RATIOS**

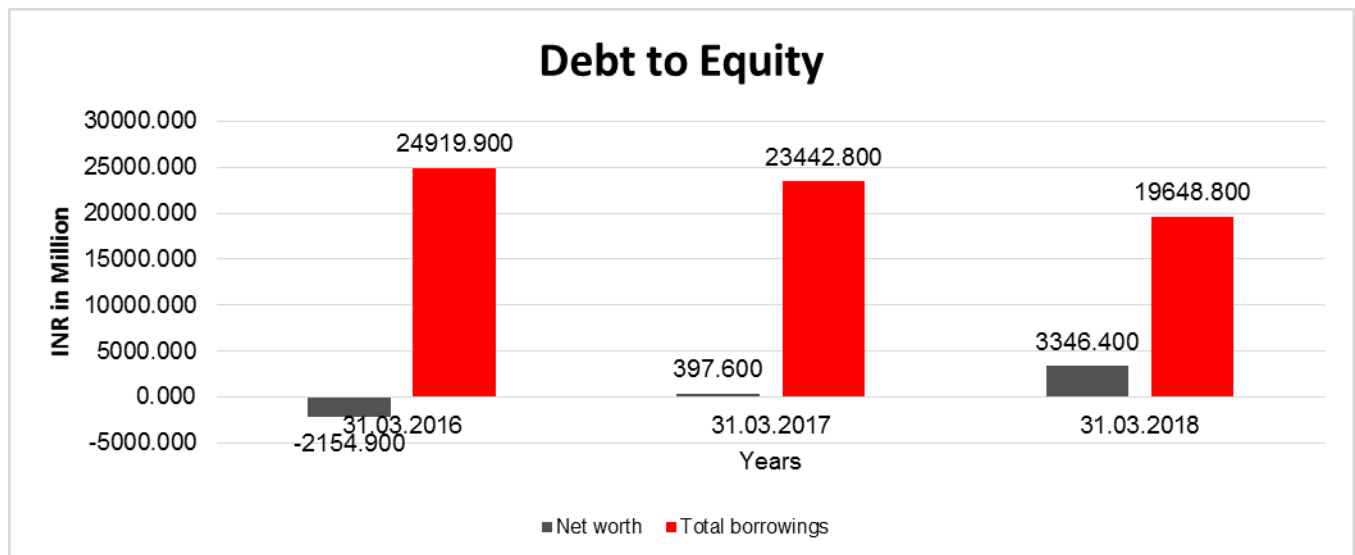
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.44	0.36	0.20
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.38	0.30	0.16
G-Score Ratio Financial (Networth / Total Assets)		0.09	0.01	(0.07)
G-Score Ratio Debt (Debts / Equity Capital)		13.10	15.63	24.92
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.44	0.36	0.20

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

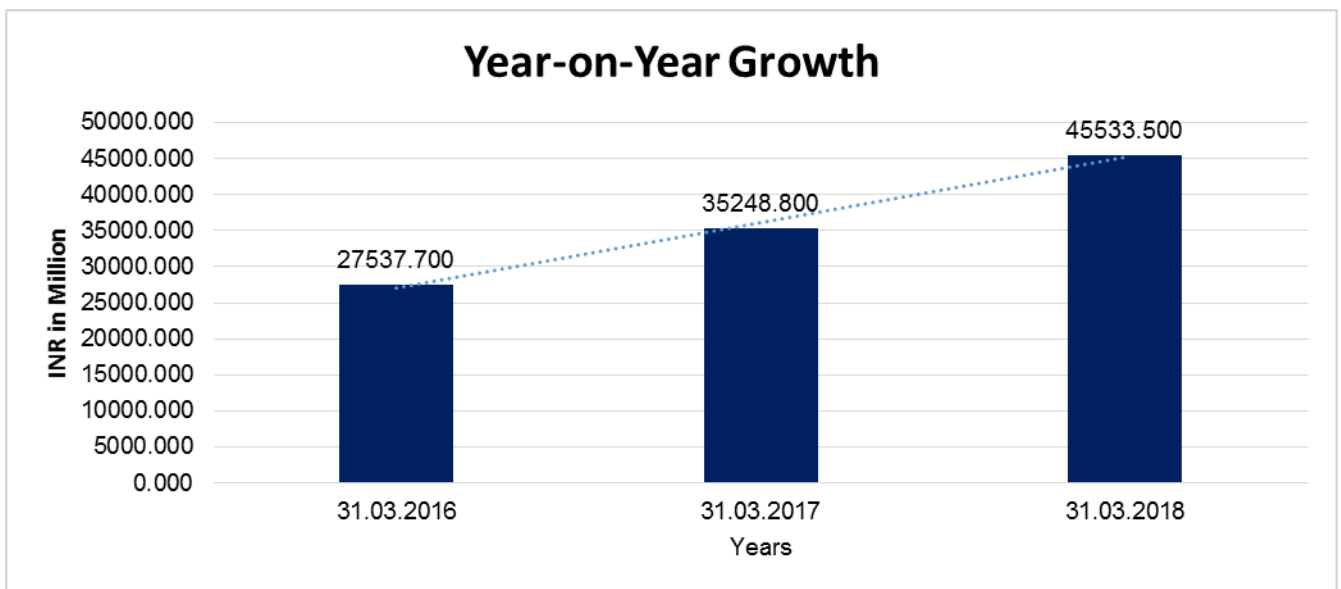
**DEBT EQUITY RATIO**

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	1000.000	1500.000	1500.000
Reserves & Surplus	(3154.900)	(1102.400)	1846.400
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>(2154.900)</b>	<b>397.600</b>	<b>3346.400</b>
Long-term borrowings	7548.600	12088.600	10537.300
Short term borrowings	8506.400	7487.100	7402.800
Current maturities of long-term debts	8864.900	3867.100	1708.700
<b>Total borrowings</b>	<b>24919.900</b>	<b>23442.800</b>	<b>19648.800</b>
<b>Debt/Equity ratio</b>	<b>(11.564)</b>	<b>58.961</b>	<b>5.872</b>



**YEAR-ON-YEAR GROWTH**

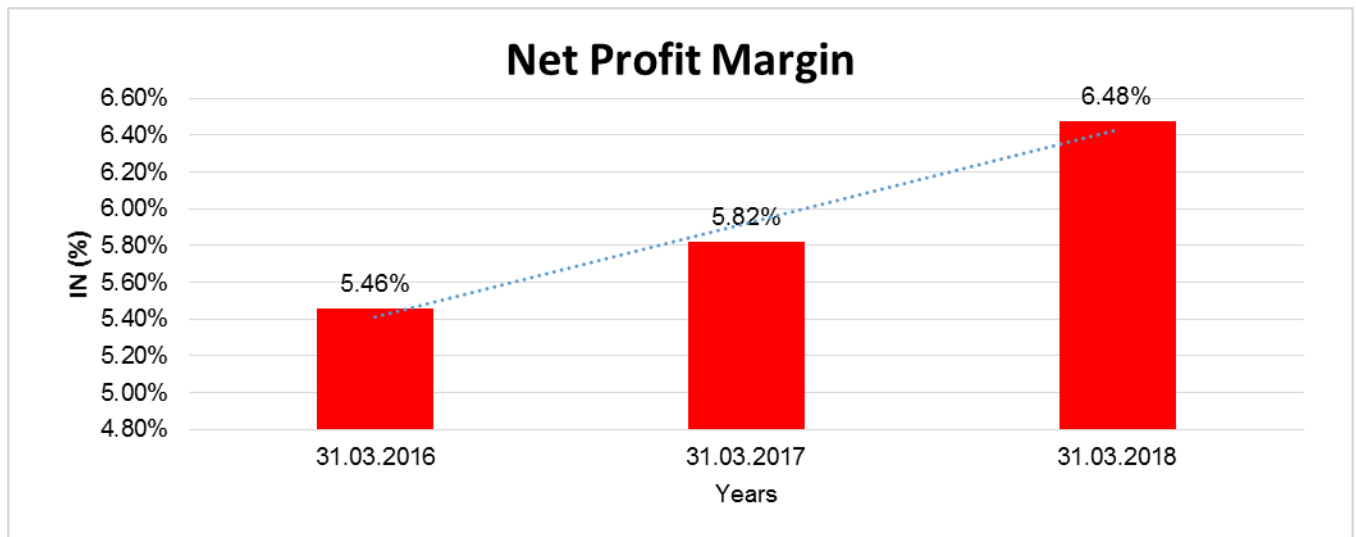
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	27537.700	35248.800	45533.500
		<b>28.002</b>	<b>29.177</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	27537.700	35248.800	45533.500
Profit/ (Loss)	1502.400	2052.500	2948.800
	<b>5.46 %</b>	<b>5.82 %</b>	<b>6.48 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DAT E OF SATI SFA CTIO N	AMOUNT	ADDRESS
1	G5 460 735 3	100124 993	CENTR AL BANK OF INDIA	13/09/20 17	-	-	20500000000.0	CENTRAL OFFICE AT CHANDER MUKHI, NARIMAN POINTMU MBAIMH40 00211N

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

2	G7 010 545 7	100139 939	JM FINAN CIAL PROD UCTS LIMITE D	10/08/20 17	-	-	1500000000.0	7TH FLOOR, CNERGY, APPASAH EB MARATHE MARGPRA BHADEVI MUMBAIM H400025IN
3	H1 878 088 2	100109 555	BANK OF BAROD A	19/06/20 17	05/09/20 18	-	10000000000.0	CORPORA TE FINANCIA L SERVICES BRANCH, 3RD FLOOR,10/ 12 MUMBAI SAMACHA R MARG, FORT,MU MBAIDL11 0019IN
4	G4 622 686 6	100082 431	BNP PARIB AS	13/02/20 17	11/05/20 17	-	500000000.0	25, BARAKHA MBA ROAD8TH FLOOR. SOOD TOWERS (EAST TOWER)N EW DELHIMH4 00605IN
5	C8 134 757 7	106251 87	KOTAK MAHIN DRA PRIME LIMITE D	11/09/20 15	-	-	2226793.0	27BKC, C 27, G BLOCKBA NDRA KURLA COMPLEX , BANDRA (E),MUMB AIMH4000

								51IN
6	A9 317 350 8	102370 93	IDBI BANK LIMITE D	15/07/20 10	-	-	500000000.0	224-A, MITTAL COURT,A- WING, NARIMAN POINTMU MBAIMH40 0021IN
7	B6 852 174 9	101798 03	CENTR AL BANK OF INDIA	11/09/20 09	05/02/20 13	-	1200000000.0	CORPORA TE FINANCE BRANCH, 1ST FLOORMM O BUILDING, MG ROAD, FORTMUM BAIMH400 023IN
8	B8 753 798 1	101724 76	CENTR AL BANK OF INDIA	13/08/20 09	09/10/20 13	-	1322000000.0	CORPORA TE FINANCE BRANCH, 1ST FLOOR, MMO BUILDING, M.G. ROAD, FORT,MU MBAIMH40 0023IN
9	B0 753 792 1	101634 61	AXIS BANK LIMITE D	21/06/20 06	04/03/20 11	-	300000000.0	CREDIT MANAGE MENT CENTER, UNIT 6, CORPORA TE PARKSIO N TROMBAY ROAD, CHEMBUR

								MUMBAIM H400071IN
10	G5 359 669 8	100068 055	JM FINAN CIAL CREDI T SOLUT IONS LIMITE D	29/11/20 16	-	11/0 9/20 17	1500000000.0	7TH FLOOR, CNERGY, APPASAH EB MARATHE MARG,PR ABHADEVI MUMBAIM A400025IN

**UNSECURED LOANS**

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Term loans from banks	10536.500	10504.100
<b>SHORT TERM BORROWINGS</b>		
Intercorporate borrowings	1397.000	2585.500
<b>Total</b>	<b>11933.500</b>	<b>13089.600</b>

**CONTINGENT LIABILITIES:**

Particulars	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
Claims against company not acknowledged as debt	508.200	196.300
Guarantees	3585.800	2299.000
Other money for which company is contingently liable	8672.400	4679.400
<b>Total</b>	<b>12766.400</b>	<b>7174.700</b>

**OPERATIONS & OUTLOOK:**

During the Financial Year 2017-18, the Company had a fleet of 32 aircraft comprising of 13 Airbus A320 New Engine Option (NEO) Aircraft and 7 Spare Engine.

During the Financial Year 2017-18, the Company operated over 23 destinations across India.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

During the Financial Year 2017-18, the Company made significant increase in the Operating Revenue by 29.18% from INR 35248.800 Million to INR 45533.500 Million. The Company has achieved a substantial rise in Operating Profit of about 65.83% compared to the previous Financial Year 2016-17. The Operating Profit of the Company for the Financial Year 2017-18 is INR 5509.000 Million as compared to INR 4185.800 Million for the Previous Financial Year 2016-17.

During the Financial Year 2017-18, the Net Profit after Tax was INR 2948.800 Million compared to Net Profit after Tax of INR 2052.500 Million for the previous Financial Year 2016-17.

During the Financial Year 2017-18, the Company's Market Share was 8.7%, On- Time Performance of 73% and Load Factor of 88.7 %. The Company is hopeful of continuing the positive performance in the Financial Year 2018-19.

**FIXED ASSETS:**

- Furniture and fixtures
- Office equipment
- Computer equipment
- Leasehold improvements

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

- 1] **INFORMATION ON DESIGNATED PARTY**  
No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**  
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**  
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**  
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**  
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**  
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**  
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**  
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**  
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.33
UK Pound	1	INR 88.98
Euro	1	INR 80.02

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PRTK
<b>Analysis Done by :</b>	NSG
<b>Report Prepared by :</b>	RUP

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.