

MIRA INFORM REPORT

Report No. :	547210
Report Date :	29.12.2018

IDENTIFICATION DETAILS

Name :	IBM INDIA PRIVATE LIMITED (w.e.f. 14.02.2006)
Formerly Known As :	IBM GLOBAL SERVICES INDIA PRIVATE LIMITED
Registered Office :	No.12, Subramanya Arcade, Bannerghatta Main Road, Bangalore – 560029, Karnataka
Tel. No.:	91-80-40114047/ 41774001
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	13.06.1997
CIN No.: [Company Identification No.]	U72200KA1997PTC022382
Capital Investment / Paid-up Capital :	INR 2304.000 million
IEC No.: [Import-Export Code No.]	0797006486
PAN No.: [Permanent Account No.]	AAACI4403L
GSTN : [Goods & Service Tax Registration No.]	23AAACI4403L1ZW (Madhya Pradesh) 29AAACI4403L1ZK (Karnataka) 37AAACI4403L1ZN (Andhra Pradesh) 04AAACI4403L1ZW (Chandigarh) 27AAACI4403L1ZO (Maharashtra) 27AAACI4403L2ZN (Maharashtra) 07AAACI4403L1ZQ (Delhi) 33AAACI4403L1ZV (Tamil Nadu) 06AAACI4403L1ZS (Haryana) 32AAACI4403L1ZX (Kerala) 36AAACI4403L1ZP (Telangana) 18AAACI4403L1ZN (Assam)

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	24AAACI4403L1ZU (Gujarat) 09AAACI4403L1ZM (Uttar Pradesh) 03AAACI4403L1ZY (Punjab) 06AAACI4403L2ZR (Haryana) 20AAACI4403L1Z2 (Jharkhand) 19AAACI4403L1ZL (West Bengal) 29AAACI4403L2ZJ (Karnataka) 21AAACI4403L1Z0 (Odisha)
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is primarily engaged in domestic and export business of selling computer systems, software and information technology services including maintenance services and carrying out factoring activities and lease financing activities in connection with sale of products. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A++

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is wholly owned subsidiary of "IBM World Trade Corporation, U.S.A. and was incorporated in the year 1997.</p> <p>It is engaged in the business of selling computer systems, software and information technology services and carrying out lease financing activities for company's products.</p> <p>As per the financial of FY 2018, the company has reported dip in its revenue as compared to the previous year along with a fair profit margin of 10.08%.</p> <p>The rating takes into consideration the sound financial risk profile of the company along with strong debt coverage indicators due to negligible debt balance sheet profile.</p> <p>Rating also takes into account the strong financial and managerial support that company receives from its holding entity backed by its well experienced</p>

	<p>management team.</p> <p>Payment seems to be regular and as per commitments.</p> <p>In view of strong financials, the company can be considered normal for business dealings at usual trade terms and conditions.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

Management non-cooperative (Tel No.: 91-80-40114047)
Tel No.: 91-80-41774001 - (Continuously Ringing)

LOCATIONS

Registered Office :	No.12, Subramanya Arcade, Bannerghatta Road, Bangalore - 560029, Karnataka, India
Tel. No.:	91-80-40114047/ 41774001
Fax No.:	91-80-22063871
E-Mail :	subhsrid@in.ibm.com response@in.ibm.com
Website :	www.ibm.com
Factory :	201, Villianoor Road, 45A, National Highway, Moolakulam, Pondichery – 605010, Tamilnadu, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Karanjit Bajwa Singh
Designation :	Managing Director
Address :	#306, Magnolias, DLF Golf Links, DLF Phase-6, Gurugram-122009, Haryana, India
Date of Birth/Age :	04.05.1967
Date of Appointment :	05.01.2017
PAN No.:	AAKPB5585D
DIN No.:	06622039
Name :	Mr. Chandrasekar Thyagarajan
Designation :	Director
Address :	Flat No. D1 406, White House Apartments, 15th Cross, 6th Main, RT Nagar, Bangalore North, Bangalore-560032, Karnataka, India
Date of Birth/Age :	31.10.1966
Date of Appointment :	07.09.2015

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PAN No.:	AABPC5542N
DIN No.:	01191158
Name :	Mr. Rajesh Nambiar
Designation :	Director
Address :	Adarsh Vista, Villa No. 70 Basvanagar, Off. Airport Road, Bangalore-560037, Karnataka, India
Date of Appointment :	01.12.2014
DIN No.:	01449425
Name :	Mr. Avinash Vasant Joshi
Designation :	Director
Address :	401, B Savoy, Raheja Gardens, LBS Marg, Thane 400604, Maharashtra, India
Date of Birth/Age :	21.09.1968
Date of Appointment :	07.09.2015
PAN No.:	ABGPJ4173Q
DIN No.:	07278915
Name :	Mr. Chaitanya Nandipur Sreenivas
Designation :	Director
Address :	No 44, Cunningham Apartments, 5 Edward Road, Bangalore-560052, Karnataka, India
Date of Appointment :	09.02.2018
PAN No.:	APMPS6963H
DIN No.:	08066711
Name :	Ms. Monica Aggarwal
Designation :	Director
Address :	A-103, Victoria Haven Apartment, Domlur Layout, Bangalore North, Bangalore-560071, Karnataka, India
Date of Appointment :	26.03.2018
PAN No.:	ADJPA9177C
DIN No.:	08073507
Name :	Mr. Amit Sharma
Designation :	Director
Address :	#209, 3rd Main, 5th Cross, Defence Colony Indiranagar, Bangalore-560038 , Karnataka, India
Date of Appointment :	26.10.2018
DIN No.:	00404377

MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares
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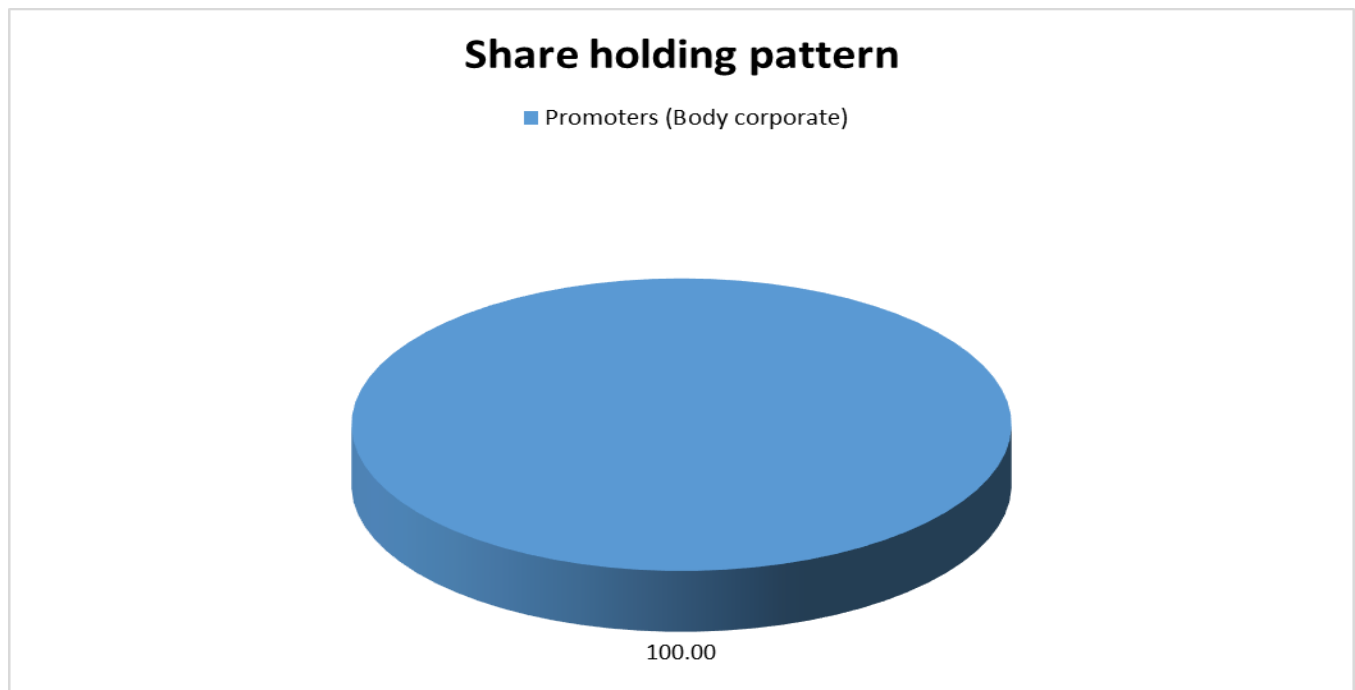
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IBMWorld Trade Corporation, USA		230359233
IBMWorld Trade Holding LLC, USA		15
Total		230359248

Equity Share Break up (Percentage of Total Equity)

As on 23.08.2018

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	The Company is primarily engaged in domestic and export business of selling computer systems, software and information technology services including maintenance services and carrying out factoring activities and lease financing activities in connection with sale of products. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99733110	Computer systems, software and IT technology

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Banker Name :	Not Divulged
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--

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	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Long-term Borrowings		
	Long-term maturities of finance lease obligations	116.000	202.000
	Total	116.000	202.000

Auditors :	
Name :	R.G.N. Price and Company Chartered Accountants
Address :	19/1 Serpentine Road, Ground floor, Kumara Park – West, Bangalore -560020, Karnataka, India
Membership No.:	206520
Income-tax PAN of auditor or auditor's firm :	AAAFR0651G
Memberships :	Not Available
Collaborators :	Not Available
Ultimate holding company :	International Business Machines Corporation, USA (IBM Corp)
Holding company :	IBM World Trade Corporation, USA (IBM WTC)
Subsidiary companies and Step-down subsidiaries :	<ul style="list-style-type: none"> • Sterling Commerce Solutions India Private Limited • IBM Business Consulting Service Private Limited • Ravy Technologies Private Limited (Effective February 3, 2017) • Sanovi Technologies Private Limited (Effective November 14, 2016) • Sanovi Technologies DMCC (Effective November 14, 2016) • Sanovi Technologies Inc. (Effective November 14, 2016 and up to November 28, 2017)
Entity wherein the Company exercises significant influence :	IBM India Pvt Limited Employees' Gratuity Fund Trust
Fellow subsidiaries :	<ul style="list-style-type: none"> • Agile 3 solutions LLC • IBM Italia S.P.A. - Cyprus Branch • Compagnie IBM France, S.A.S. • IBM Italia S.P.A. - Pakistan Branch • Companhia IBM Portuguesa, S.A. • IBM Japan, Limited • Curam Software International Private Limited

- IBM Korea, Inc.
- IBM (China) Co., Limited
- IBM Malaysia Sdn. Bhd.
- IBM (International Business Machines) Turk Limited Sirketi
- IBM Manufacturing Solutions Pte. Ltd
- IBM Argentina Sociedad De Responsabilidad Ltda
- IBM Maroc
- IBM Australia Limited
- IBM Middle East And Africa Fz-Llc
- IBM Brasil-Industria, Maquinas E Servicos Limitada
- IBM Middle East Fz-Llc
- IBM Bto Business Consulting Services Sp.Z.O.O.
- IBM Nederland B.V.
- IBM Business Services
- IBM New Zealand Limited
- IBM Business Transformation Center, S.R.L.
- IBM Niger Sarlu
- IBM Canada Limited - IBM Canada Limitee
- IBM Philippines, Incorporated
- IBM Ceska Republika, Spol. S R.O.
- IBM Polska Sp. Z O.O.
- IBM China/Hong Kong Limited
- IBM Qatar Llc
- IBM Client Innovation Center Germany Gmbh
- IBM Romania Srl
- IBM Dalian Global Delivery Company Limited
- IBM Services Centre Uk Limited
- IBM Danmark Aps
- IBM Singapore Pte. Limited
- IBM De Chile S.A.C.
- IBM Solutions Delivery, Inc.
- IBM De Colombia & Cia S.C.A
- IBM South Africa (Pty) Ltd
- IBM De Mexico, Comercializacion Y Servicios, S. De R.L. De C.V.
- IBM Svenska Aktiebolag
- IBM De Mexico, S. De R.L.
- IBM Taiwan Corporation
- IBM Del Ecuador, C.A.
- IBM Tanzania Limited
- IBM Del Peru S.A.C.
- IBM Thailand Company Limited
- IBM Del Uruguay, S.A.
- IBM United Kingdom Limited
- IBM Deutschland Business & Technology Services Gmbh
- IBM Vietnam Company Limited
- IBM Deutschland Customer Support Services Gmbh
- IBM World Trade Corp - Brunei Branch

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CAPITAL STRUCTURE

As on 23.08.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
250000000	Equity Shares	INR 10/- each	INR 2500.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
230359248	Equity Shares	INR 10/- each	INR 2303.592 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2304.000	2304.000	2304.000
(b) Reserves & Surplus	163031.000	173440.000	111648.000
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	165335.000	175744.000	113952.000
(3) Non-Current Liabilities			
(a) long-term borrowings	401.000	772.000	393.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	1878.000	2609.000	2458.000
(d) long-term provisions	10272.000	7468.000	5053.000
Total Non-current Liabilities (3)	12551.000	10849.000	7904.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	23474.000	16709.000	18438.000
(c) Other current liabilities	27521.000	16052.000	16068.000
(d) Short-term provisions	3675.000	3453.000	3029.000
Total Current Liabilities (4)	54670.000	36214.000	37535.000
TOTAL	232556.000	222807.000	159391.000
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	18606.000	21402.000	19924.000
(ii) Intangible Assets	322.000	202.000	475.000
(iii) Capital work-in-progress	548.000	614.000	328.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	3025.000	3025.000	1283.000
(c) Deferred tax assets (net)	5895.000	9471.000	1234.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	45265.000	38258.000	41766.000
(f) Trade receivables	2503.000	3007.000	2638.000
Total Non-Current Assets	76164.000	75979.000	67648.000

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1797.000	1219.000	1475.000
(c) Trade receivables	69222.000	103992.000	57630.000
(d) Cash and cash equivalents	66909.000	24795.000	17430.000
(e) Short-term loans and advances	2386.000	2470.000	3277.000
(f) Other current assets	16078.000	14352.000	11931.000
Total Current Assets	156392.000	146828.000	91743.000
TOTAL	232556.000	222807.000	159391.000

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	273231.000	323248.000	230048.000
	Other Income	5647.000	562.000	3614.000
	TOTAL	278878.000	323810.000	233662.000
Less	EXPENSES			
	Cost of Materials Consumed	4505.000	2977.000	5126.000
	Purchases of Stock-in-Trade	20253.000	17476.000	16550.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(599.000)	406.000	(384.000)
	Employees benefits expense	143035.000	139554.000	122302.000
	Other expenses	62539.000	70049.000	54915.000
	TOTAL	229733.000	230462.000	198509.000
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	49145.000	93348.000	35153.000
Less	FINANCIAL EXPENSES	99.000	54.000	92.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	49046.000	93294.000	35061.000
Less/ Add	DEPRECIATION/ AMORTISATION	9128.000	9290.000	8399.000
	PROFIT/ (LOSS) BEFORE TAX	39918.000	84004.000	26662.000
Less	TAX	12371.000	22109.000	8294.000
	PROFIT/ (LOSS) AFTER TAX	27547.000	61895.000	18368.000
	Earnings / (Loss) Per Share (INR)	120.00	269.00	80.00

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	286.000	374.000	163.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	101686.000	46048.000	27775.000
Net cash flows from (used in) operating activities	82230.000	17478.000	13984.000

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	92.47	117.42	91.44
Account Receivables Turnover (Income / Sundry Debtors)	3.95	3.11	3.99
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	346.07	298.19	310.48
Inventory Turnover (Operating Income / Inventories)	27.35	76.58	23.83
Asset Turnover (Operating Income / Net Fixed Assets)	2.52	4.20	1.70

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.24	0.17	0.24
Debt Equity Ratio (Total Liability / Networth)	0.00	0.01	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.33	0.21	0.33
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.12	0.13	0.18

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Interest Coverage Ratio (PBIT / Financial Charges)	496.41	1728.67	382.10
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	10.08	19.15	7.98
Return on Total Assets ((PAT / Total Assets) * 100)	%	11.85	27.78	11.52
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.66	35.22	16.12

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		2.86	4.05	2.44
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.83	4.02	2.40
G-Score Ratio Financial (Networth / Total Assets)		0.71	0.79	0.71
G-Score Ratio Debt (Debts / Equity Capital)		0.30	0.50	0.24
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.86	4.05	2.44

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

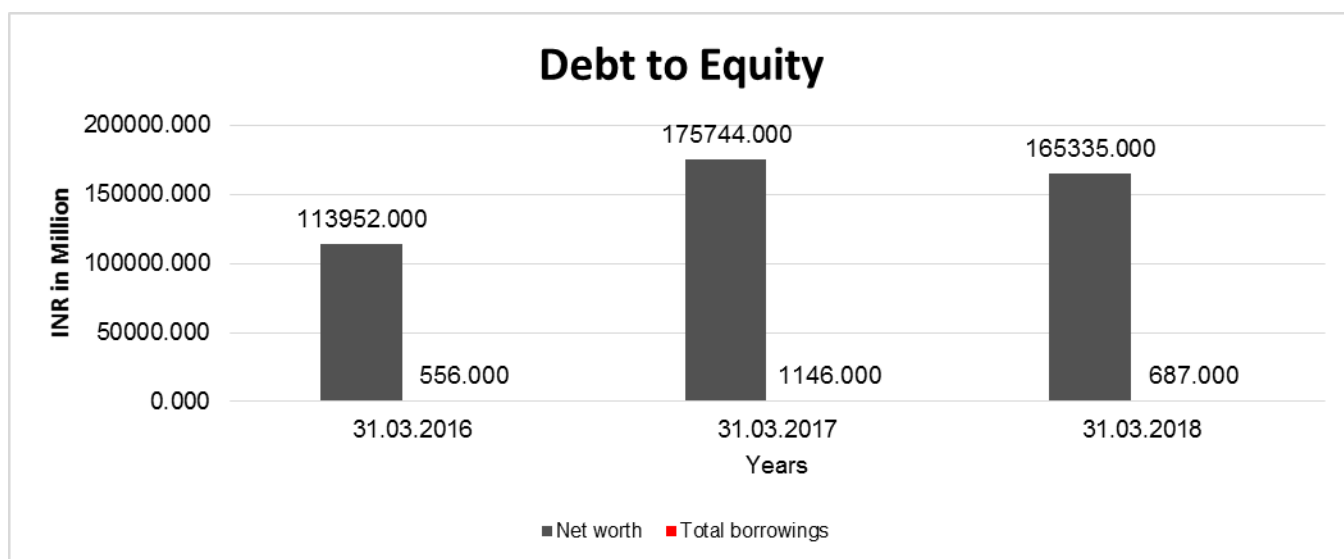
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million

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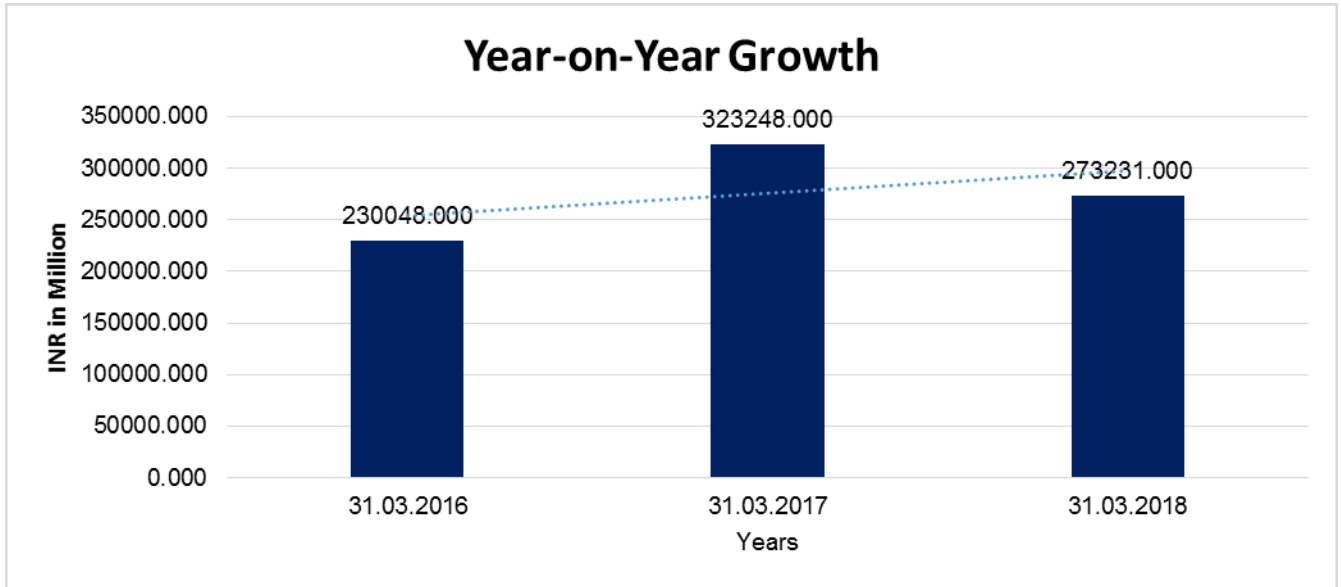
Share Capital	2304.000	2304.000	2304.000
Reserves & Surplus	111648.000	173440.000	163031.000
Net worth	113952.000	175744.000	165335.000
long-term borrowings	393.000	772.000	401.000
Short term borrowings	0.000	0.000	0.000
Current maturities of long-term debts	163.000	374.000	286.000
Total borrowings	556.000	1146.000	687.000
Debt/Equity ratio	0.005	0.007	0.004



YEAR-ON-YEAR GROWTH

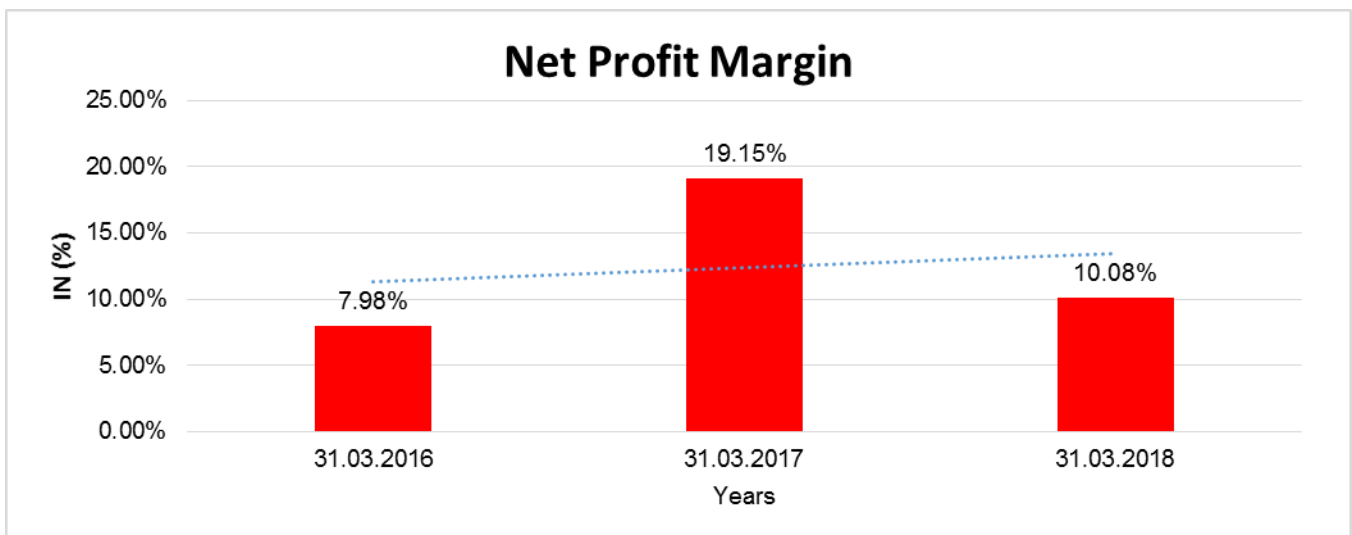
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	230048.000	323248.000	273231.000
		40.513	(15.473)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	230048.000	323248.000	273231.000
Profit	18368.000	61895.000	27547.000
	7.98%	19.15%	10.08%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	No
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

BACKGROUND

The Company is a private limited company incorporated and domiciled in India and has its registered office at Bengaluru, Karnataka.

The Company is primarily engaged in domestic and export business of selling computer systems, software and information technology services including maintenance services and carrying out factoring activities and lease financing activities in connection with sale of products.

The Company also sells computer systems and software to certain customers in India through its Singapore branch and also provides on-site services to customers through its US branch and also in overseas jurisdictions.

The Company's immediate and ultimate holding company are IBM World Trade Corporation ('IBM WTC'), USA and International Business Machines Corporation, USA ('IBM Corporation'), respectively.

RESULTS OF OPERATIONS

There was a significant increase in the total revenue last year due to the Company signing the unilateral pricing Agreement with the Central Board of Direct Taxes under Section 92CC of the Income Tax Act, 1961 covering transactions pertaining to export of IT services and recovery of reimbursable expenses pertaining to such export of services. The Agreement is applicable for consecutive five years commencing from FY 2013-14 to FY 2017-18. The Agreement also applies to consecutive four Rollback years commencing from FY 2009-10 to FY 2012-13. This was recognized as revenue from operations in the last financial statement amounting to INR 5000.000 Million.

UNSECURED LOAN

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Other loans and advances	285.000	570.000
Total	285.000	570.000

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	Y10293 738	90191 839	CANARA BANK	06/08/1 997	-	-	1939800000.0	OVERSEAS BRANCH; M G ROADBANGALORE JKA560001IN
2	Y10293	90191	THE	22/03/1	-	-	190000000.0	BANGLORE

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	516	617	HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	996				BRANCH; MANIPAL CENTRE47; DICSON ROADBANGALORE KA560042IN
3	Y10295865	90193966	STATE BANK OF INDIA	23/12/1995	-	-	51000000.0	INDUSTRIAL FINANCE BRANCHMIDFORD GARDENBANGALORE REKA560001IN
4	Y10293433	90191534	CITI BANK N.A.	16/11/1995	-	-	51000000.0	ANNA SALAICHENNAITNIN
5	Y10293419	90191520	BANQUE NATIONALE DE PARIS	27/10/1995	-	-	100000000.0	S G 1A/B ; SOUTH BLOCKMANIPAL CENTREBANGALORE REKA560042IN
6	Y10295850	90193951	STATE BANK OF INDIA	17/10/1995	-	-	42000000.0	INDUSTRIAL FINANCE BRANCHMIDFORD GARDENBANGLOR EKA560001IN
7	Y10293365	90191466	EXPORT-IMPORT BANK OF INDIA	12/07/1995	-	-	150000000.0	CENTRE ONE - 21ST FLOOR; WORLD TRADE CENTRECUFFE PARADEMUMBAIKA 400005IN
8	Y10293356	90191457	CITI BANK N. A.	27/06/1995	-	-	42000000.0	ANNA SALAICHENNAITNIN
9	Y10293279	90191380	BANK OF BARODA	01/03/1995	-	-	180000000.0	CORPORATE BANKING BRANCHRICHMOND ROADBANGLOREK A560025IN
10	Y10295758	90193859	CANARA BANK	29/12/1994	16/12/1996	-	61000000.0	OVERSEAS BRANCH; M G ROADBANGALORE KA560001IN

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018	31.03.2017
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	(INR in Million)	(INR in Million)
Claims against company not acknowledged as debt	22545.000	4968.000
Other money for which company is contingently liable	44833.000	31331.000

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicles

WEBSITE DETAILS

NEWS / PRESS RELEASES

IBM, TCS, WIPRO AMONG RBI'S PICK OF SIX FIRMS FOR DEVELOPING PUBLIC CREDIT REGISTRY

24 DECEMBER, 2018

The Reserve Bank of India (RBI) has shortlisted six information technology companies to help it set up a national digital Public Credit Registry (PCR) that will look to capture details of borrowers and defaulters in an effort to bring down the INR 10 lakh crore of bad loans choking the banking sector.

The six companies include Tata Consultancy Services Limited, Wipro Limited and IBM India Private Limited. The other three are Capgemini Technology Services India Limited, Dun & Bradstreet Information Services India Pvt. Limited and Mindtree Limited, according to a disclosure by the central bank.

The PCR is likely to include data from institutions such as the capital markets regulator Securities and Exchange Board of India (SEBI), the Insolvency and Bankruptcy Board of India (IBBI), the corporate affairs ministry and the Goods and Services Tax Network (GSTN).

The RBI had invited expressions of interest on 27 October for implementation of an end-end solution for PCR. The central bank is now likely to request proposals from the six shortlisted companies soon.

In June, the central bank had announced its intention of setting up a PCR after a high-level taskforce constituted by the bank reviewed the current inadequacies in accessing information about credit profiles. The task force also reported how the PCR could fill in the gaps in the present system.

The taskforce recommended that the PCR should be the single point of mandatory reporting for all material events for each loan without any threshold in amount. "Thereby, the PCR will serve as a registry of all credit contracts, duly verified by reporting institutions," according to the RBI document inviting expressions of interest.

The taskforce also recommended that the PCR should ensure interoperability and linkages with other information systems. "In essence, the PCR will be a digital registry of authenticated granular credit information and will work

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as a financial information infrastructure providing access to various stakeholders and enrich the existing credit information ecosystem," the RBI said.

In terms of technology, the central bank expects the solution to be working from any device or interface via the web or an app interface. In the background, the solution should be platform and cloud agnostic, the RBI said.

It added that the solution should be highly scalable, horizontally and vertically, so that it can at least manage an initial peak of 30,000 records or API calls per second. API is short for application programming interface.

The solution should also be secure and PKI-enabled. A public key infrastructure (PKI) is a set of roles, policies and procedures needed to create, manage, distribute, use, store and revoke digital certificates and manage public-key encryption. The purpose of a PKI is to facilitate the secure electronic transfer of information.

The central bank also has asked for a high availability and 100% uptime of the interface along with seamless integration possibilities with stakeholders such as SEBI, MCA, IBBI and GSTN.

INFIBEAM AVENUES AND IBM INDIA COLLABORATES FOR BLOCKCHAIN CAPABILITIES ON LINUXONE IN INDIA

20.12.2018

Infibeam Avenues Limited (IAL) (BSE/NSE), an Indian e-commerce and payment solutions provider, today announced that it has entered into an agreement with IBM India which will enable Infibeam to develop, implement and promote blockchain capabilities on LinuxONE in India.

This will be a first of its kind in India on LinuxONE, and Infibeam will utilize this opportunity for delivering multiple services across industry verticals on their upcoming state of the art Cloud Datacenter in GIFT City, Gandhinagar.

Infibeam Data Centre combines the best of Linux and open technology with the best of enterprise computing in one platform. Built on highly resilient, high-speed processors, it is designed to be the backbone of the interconnected data-driven era, setting new standards in transaction volume, speed, and trust.

Shares of Infibeam Avenues Limited was last trading in BSE at INR 48.35 as compared to the previous close of INR 48. The total number of shares traded during the day was 2009359 in over 3737 trades.

The stock hit an intraday high of INR 49.65 and intraday low of 47.3. The net turnover during the day was INR 97.705 Million

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.98
UK Pound	1	INR 88.66
Euro	1	INR 80.18

INFORMATION DETAILS

Information Gathered by :	PTK
Analysis Done by :	PRI
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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