

MIRA INFORM REPORT

Report No. :	547078
Report Date :	29.12.2018

IDENTIFICATION DETAILS

Name :	LAYAN FOR CHEMICALS CO
Registered Office :	Zarqa Highway, Marka, Amman
Country :	Jordan
Financials (as on) :	31.12.2017
Date of Incorporation :	04.06.2003
Legal Form :	Limited Liability Company
Line of Business :	Subject is engaged in the manufacture of chemicals.
No. of Employees :	20

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

SUMMARY

Company Name	: LAYAN FOR CHEMICALS CO
Country of Origin	: Jordan
Legal Form	: Limited Liability Company
Registration Date	: 4 th June 2003
Chamber Membership Number	: 85805
National ID Number	: 2000015923
Issued Capital	: JD 60,000
Paid up Capital	: JD 60,000
Total Workforce	: 20
Activities	: Manufacturers of chemicals
Financial Condition	: Fair
Payments	: No Complaints
Operating Trend	: Steady

COMPANY NAME

LAYAN FOR CHEMICALS CO

ADDRESS

Registered & Physical Address

Street : Zarqa Highway
Area : Marka
Town : Amman
Country : Jordan
Telephone : (962-6) 4891919
Facsimile : (962-6) 4891919
Mobile : (962-78) 8374513

Premises

Subject operates from a small suite of offices and a factory that are rented and located in the Suburban Business Area of Amman.

KEY PRINCIPALS

Name

Position

Ahmed Saleem Mahmoud

Managing Director

Raed Mahmoud Khalil

Director

LEGAL FORM & OWNERS

Date of Establishment : 4th June 2003

Legal Form : Limited Liability Company

Chamber Member No. : 85805

National ID No. : 2000015923

Issued Capital : JD 60,000

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Paid up Capital : JD 60,000

Name of Shareholder (s)	Percentage
Ahmed Saleem Mahmoud	50%
Raed Mahmoud Khalil	50%

OPERATIONS

Activities: Engaged in the manufacture of chemicals.

Import Countries: Europe and the Far East

Operating Trend: Steady

Subject has a workforce of 20 employees.

FINANCIAL DATA

Financial highlights provided by local sources are given below:

Currency: Jordanian Dinars (JD)

	Year Ending 31/12/16:	Year Ending 31/12/17:
Total Sales	JD 1,600,000	JD 1,825,000

Local sources consider subject's financial condition to be Fair.

The above financial figures are based on estimations by our local sources.

BANKERS

Cairo Amman Bank
Shabsough Street
PO Box: 715
Amman
Tel: (962-6) 5639321 / 5623100 / 5623109
Fax: (962-6) 5639328

PAYMENT HISTORY

No complaints regarding subject's payments have been reported.

GENERAL COMMENTS

The subject and its shareholders/owners have been searched in the following databases; Office of Foreign Assets Control (OFAC), United Nations Security Council Sanctions, Australian Sanctions List, US Consolidated Sanctions List, EU Financial Sanctions List and UK Financial Sanctions List and nothing adverse could be found on the exact names listed within the report.

According to local sources, subject enjoys a good reputation for the quality of its products with nothing detrimental uncovered regarding the manner in which operations are conducted. As such the company is considered to be a fair trade risk.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.98
UK Pound	1	INR 88.66
Euro	1	INR 80.18
JOD	1	INR 98.54

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)