

MIRA INFORM REPORT

Report No. :	547437
Report Date :	29.12.2018

IDENTIFICATION DETAILS

Name :	METRO MARINE CORP
Registered Office :	11280 Twigg Place Unit 165 Richmond, BC V6V 0A6
Country :	Canada
Date of Incorporation :	25.01.2015
Legal Form :	Corporation
Line of Business :	Wholesale of seafood
No. of Employees :	7

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 20 000
Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	METRO MARINE CORP
Trade Name	METRO MARINE CORP
ID	ID
ID Details	BC0714700
Creation Date	2015
Incorporation Date	JANUARY 25, 2015
Legal Address	11280 Twigg Place Unit 165 Richmond, BC V6V 0A6, Canada
Operative Address	11280 Twigg Place Unit 165 Richmond, BC V6V 0A6, Canada
Telephone	(604) 254-1800
Fax	-
Legal Form	CORPORATION
E-Mail	renee@metromarine.ca
Registered In	CANADA
Website	The company does not have a website.
Contact	Renee Chan, Director
Staff	7
Activity	NAICS Code: 424460, Fish and Seafood Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	METRO MARINE CORP was founded in 2015.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	METRO MARINE CORP is dedicated to the wholesale of seafood.
Service/Product Description	The company offers seafood.

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Sales	Wholesale
Operations Area	National
Imports From	INDIA, CHINA
Employees	7 employees
Payments with Suppliers	Unknown

BRANDS

Brand	Comments
METRO MARINE	-

CLIENTS

Name of Client	Country	Comments
There are no informed clients		

Comments -

SUPPLIERS

Supplier Name	Country	Comments
SHIMPO SEAFOODS	INDIA	-
YANTAI YOU LI FOODSTUFF CO., LTD.	CHINA	-
K.V.MARINE EXP.	INDIA	-

Comments -

LOCATION

Headquarters	11280 Twigg Place Unit 165 Richmond, BC V6V 0A6, Canada
Branches	No branches found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	Renee Chan, Director

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Subsidiary Companies
Related Companies

No subsidiary companies were found.
No related companies were found.

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits
Trademarks
Patents Registered
Renewals
OFAC Sanctions List Search

No records found.
No records found.
No records found.
No records found.
The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 2015, METRO MARINE CORP is an organization in the Fish and Seafood Merchant Wholesalers Industry headquartered in Richmond, BC. The company has 7 regular employees. It operates nationally, mainly importing from India and China. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts
Payments
Cash Flow
Suggested Credit Line
State

Controlled
Regular
Normal
USD 20 000
Active

INTERVIEW

First Name
Position

Renee Chan
Director

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Comments

She confirmed the name of the company and the address of the headquarters but was reluctant to provide further information over the telephone and requested an email was sent to renee@metromarine.ca for further inquiry.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.98
UK Pound	1	INR 88.66
Euro	1	INR 80.18
CAD	1	INR 51.27

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)