

MIRA INFORM REPORT

Report No. :	545747
Report Date :	27.12.2018

IDENTIFICATION DETAILS

Name :	MPIL STEEL STRUCTURES LIMITED [w.e.f. 17.11.2011]
Formerly Known As :	MULTICOLOR PROJECTS (INDIA) LIMITED
Registered Office :	Trade Star, 'B' Wing, 6 th Floor, J. B. Nagar Junction of Kondivita and Sir M.V. Road, Andheri (East), Mumbai – 400059, Maharashtra
Tel. No.:	91-22-42607000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	23.04.2001
Capital Investment / Paid-up Capital :	INR 102.439 Million
CIN No.: [Company Identification No.]	U45208MH2001PLC131726
PAN No.: [Permanent Account No.]	AACCM6070B
GSTN : [Goods & Service Tax Registration No.]	29AACCM6070B1ZO – Karnataka 27AACCM6070B1ZS - Maharashtra
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer of hot-rolled and cold-rolled products steel and other structural metal products. (Registered activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2001 and it operates in four key business segments i.e. pre-engineered building structures, metal building components, heavy and complex steel structures and solar solutions.</p> <p>As per financial of March 2017, the company has registered a growth of 8.57% in its revenue as compared to its previous year's revenue and has reported minimal profit margin of 0.75%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with strong debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the extensive experience of its promoters in the steel fabrication industry and its established relationship with its customers.</p> <p>However, rating strength are partially offset by susceptibility of operating margin to competitive pressure and high debt funded working capital requirement.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business operations at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	29.05.2018

Rating Agency Name	CRISIL
Rating	Short term rating = A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	29.05.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (91-22-42607000)

LOCATIONS

Registered / Corporate Trade Star, 'B' Wing, 6th Floor, J. B. Nagar Junction of Kondivita and Sir M.V.

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Office :	Road, Andheri (East), Mumbai – 400059, Maharashtra, India
Tel. No.:	91-22-42607000
Fax No.:	91-22-42607070
E-Mail :	contact@mpil.in
Website :	www.mpil.in

DIRECTORS

AS ON 31.03.2018

Name :	Mrs. Ashwani Gupta
Designation :	Managing Director
Address :	801, Rehana Heights, Chapel Lane, Santacruz West, Mumbai – 400054, Maharashtra, India
Date of Birth/Age :	12.06.1955
Qualification :	Graduate
Date of Appointment :	23.04.2001
PAN No.:	ACRPG7615G
DIN No.:	00872193
Name :	Mr. Alok Ashwani Gupta
Designation :	Director
Address :	801, Rehana Heights Chapel Lane, Off S.V Road, Santacruz West, Mumbai - 400054, Maharashtra, India
Date of Birth/Age :	24.05.1980
Qualification :	Post-graduate
Date of Appointment :	23.04.2001
PAN No.:	AEBPG2408K
DIN No.:	00872461
Name :	Ms. Priyanka Gupta
Designation :	Director
Address :	1740 18 th , St NW APT#304, Washington, Dc – 200096182, US
Date of Birth/Age :	19.10.1984
Qualification :	Post-graduate
Date of Appointment :	07.07.2005
PAN No.:	AMCPG5096L
DIN No.:	02422462

KEY EXECUTIVES

Name :	Mr. Kailash Goyal
Designation :	Chief Financial Officer
Address :	Flat No. 92, A Wing, Brookhaven Condominium, Near Majas, Bus Depot, J. V Link Road., Jogeshwari East, Mumbai – 400060, Maharashtra, India

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Date of Birth/Age :	06.07.1952
Qualification :	Post-graduate
Date of Appointment :	07.09.2015
PAN No.:	AAAPG0478Q

MAJOR SHAREHOLDERS

AS ON 31.09.2017

Names of Shareholders	No. of Shares
Ashok Kumar Phoolchand Gupta	1100
Vinay Kumar Phoolchand Gupta	1100
Rajesh Phoolchand Gupta	1100
Ashwani Phoolchand Gupta	660000
Darshana Ashwani Gupta	495000
Alok Ashwani Gupta	380600
Vikas Anil Gupta	1100
Shri Sukta Investment and Finance Limited, India	1628000
Dayal Finsec Limited, India	935000
PTCL Infrastructure Limited, India	4178000
Priyanka Ashwani Gupta	141900
Vinsan Credit and Securities Limited, India	1821000
Total	10243900

Equity Share Break up (Percentage of Total Equity)

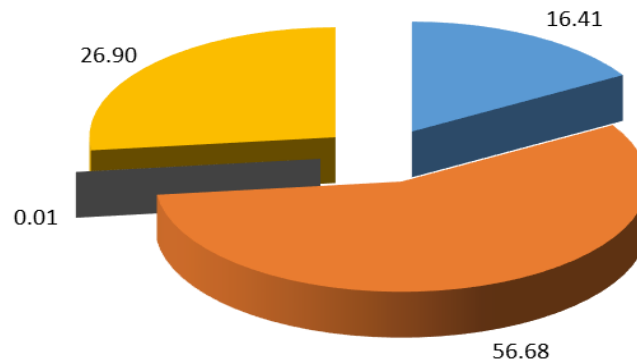
AS ON 30.09.2017

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	16.41
Promoters [Body corporate]	56.68
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	0.01
Public/Other than promoters [Body corporate]	26.90
Total	100.00

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Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Promoters [Body corporate]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]



BUSINESS DETAILS

Line of Business :	Manufacturer of hot-rolled and cold-rolled products steel and other structural metal products. (Registered activity)	
Products / Services :	Name and Description of main products / services	ITC Code
	cold forming product-roof sheet	72169920
	steelstructural	73089010
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

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Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	State Bank of India	
	Branch :	SME M.I.D.C., Andheri - East Branch, Plot No. B-1, Central Road, Andheri – East Mumbai – 400093, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	31.040	0.000
	SHORT TERM BORROWINGS		
	Working capital loans from banks	95.767	143.446
	Total	126.807	143.446

Auditors :	
Name :	Prem Ravinder and Company Chartered Accountants
Address :	16, Berkeley Square, Level - 2, Plot No.24, Industrial Park, Phase - I, Chandigarh - 160002, Punjab, India
PAN No.:	AABFP0319E
Memberships No :	515718
Memberships :	Not Available
Collaborators :	Not Available
Enterprises where significant influence exists, with whom the Company had transactions :	<ul style="list-style-type: none"> • PTCL Infrastructure Limited, India U74899DL1995PLC070960 • Shri Sukta Investment and Finance Limited, India U65993HR1992PLC031578 • Salem Logistics Private Limited, India U74999MH2015PTC262803

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
12500000	Equity Shares	INR 10/- each	INR 125.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10243900	Equity Shares	INR 10/- each	INR 102.439 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	102.439	102.439	102.439
(b) Reserves and Surplus	423.260	419.981	417.001
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	525.699	522.420	519.440
(3) Non-Current Liabilities			
(a) long-term borrowings	31.040	0.000	6.028
(b) Deferred tax liabilities (Net)	3.555	3.490	3.421
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	34.595	3.490	9.449
(4) Current Liabilities			
(a) Short-term borrowings	176.375	224.153	213.611
(b) Trade payables	233.471	131.125	119.074
(c) Other current liabilities	34.452	18.617	25.997
(d) Short-term provisions	3.460	1.166	3.510
Total Current Liabilities (4)	447.758	375.061	362.192
TOTAL	1008.052	900.971	891.081
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	466.416	481.489	490.145
(ii) Intangible Assets	2.415	3.840	2.713
(iii) Tangible assets capital work-in-progress	8.860	2.680	1.932
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	1.889	2.125	2.389
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	479.580	490.134	497.179

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	253.125	219.766	215.327
(c) Trade receivables	230.740	144.448	118.954
(d) Cash and bank balances	7.427	5.107	15.228
(e) Short-term loans and advances	35.507	39.328	43.318
(f) Other current assets	1.673	2.188	1.075
Total Current Assets	528.472	410.837	393.902
TOTAL	1008.052	900.971	891.081

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	941.414	867.093	939.874
	Other Income	3.182	2.966	9.370
	TOTAL	944.596	870.059	949.244
Less	EXPENSES			
	Cost of Materials Consumed	724.567	677.177	738.602
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.390)	0.315	(16.149)
	Employee benefit expense	23.324	22.226	36.436
	Other expenses	128.131	102.225	116.331
	TOTAL	874.632	801.943	875.220
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	69.964	68.116	74.024
Less	FINANCIAL EXPENSES	37.250	36.427	39.920
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	32.714	31.689	34.104
Less/ Add	DEPRECIATION/ AMORTISATION	18.101	19.466	22.099
	PROFIT/ (LOSS) BEFORE TAX	14.613	12.223	12.005
Less	TAX	7.518	5.238	5.224
	PROFIT/ (LOSS) AFTER TAX	7.095	6.985	6.781
	Earnings / (Loss) Per Share (INR)	0.69	0.68	0.66

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	16.667	10.011	15.824
Net cash flows from (used in) operations	26.383	52.945	0.000
Net cash flows from (used in) operating activities	18.862	47.706	0.000

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	89.46	60.80	46.20
Account Receivables Turnover (Income / Sundry Debtors)	4.08	6.00	7.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	117.61	70.68	58.84
Inventory Turnover (Operating Income / Inventories)	0.28	0.31	0.34
Asset Turnover (Operating Income / Net Fixed Assets)	0.15	0.14	0.15

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.49	0.43	0.43
Debt Equity Ratio (Total Liability / Networth)	0.43	0.45	0.45
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.85	0.72	0.70
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.91	0.93	0.95
Interest Coverage Ratio (PBIT / Financial Charges)	1.88	1.87	1.85

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.75	0.81	0.72
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.70	0.78	0.76
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.35	1.34	1.31

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.18	1.10	1.09
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.61	0.51	0.49
G-Score Ratio Financial (Networth / Total Assets)		0.52	0.58	0.58
G-Score Ratio Debt (Debts / Equity Capital)		2.19	2.29	2.30
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.18	1.10	1.09

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

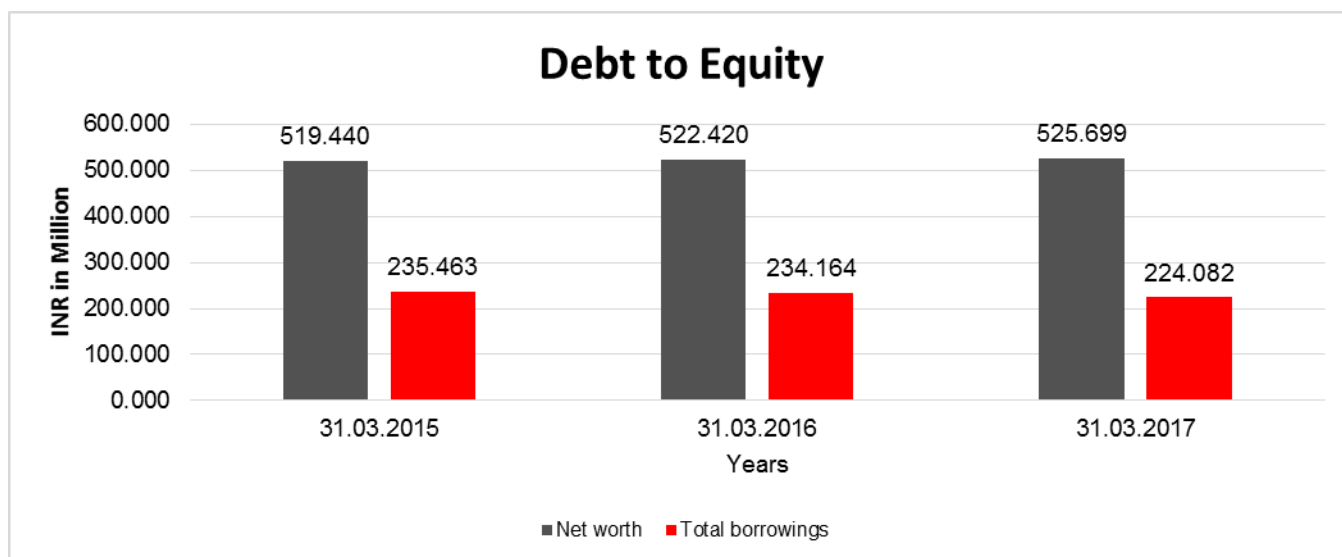
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	102.439	102.439	102.439
Reserves & Surplus	417.001	419.981	423.260
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	519.440	522.420	525.699
Long-term borrowings	6.028	0.000	31.040

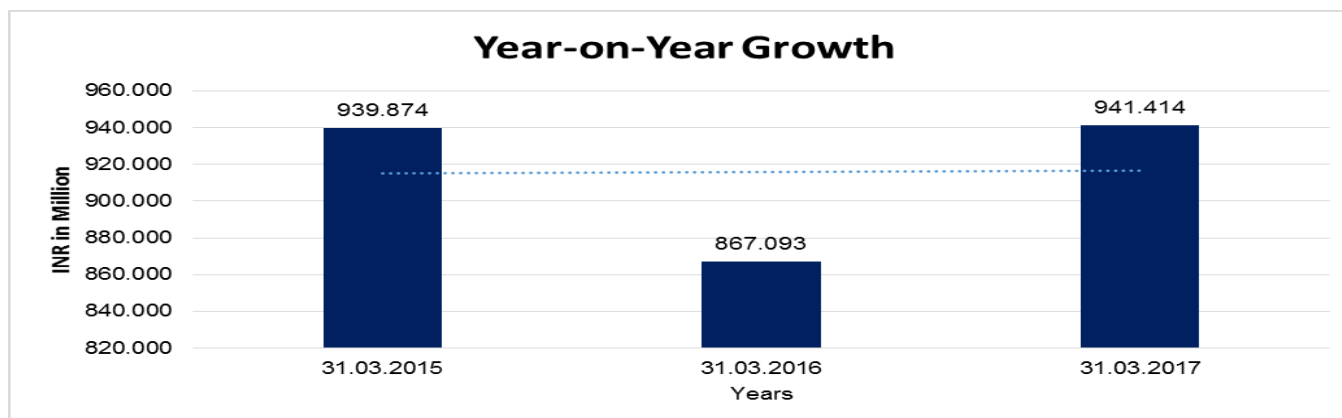
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Short term borrowings	213.611	224.153	176.375
Current maturities of long-term debts	15.824	10.011	16.667
Total borrowings	235.463	234.164	224.082
Debt/Equity ratio	0.453	0.448	0.426



YEAR-ON-YEAR GROWTH

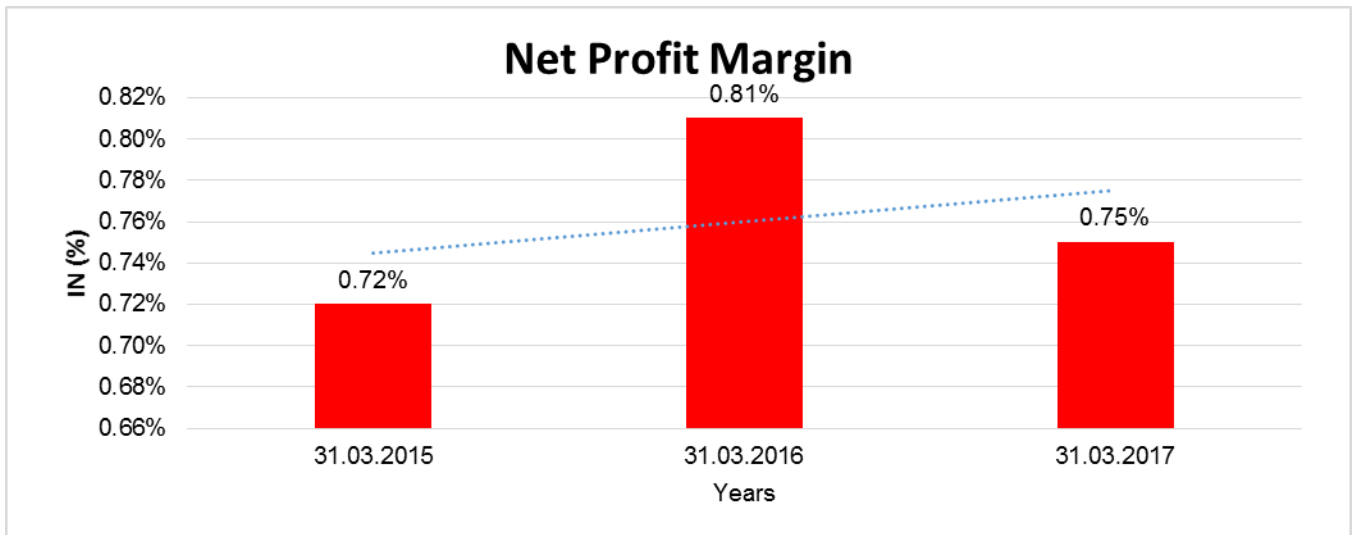
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	939.874	867.093	941.414
		(7.744)	8.571



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	939.874	867.093	941.414
Profit/(Loss)	6.781	6.985	7.095
	0.72 %	0.81 %	0.75 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

DESCRIPTION OF STATE OF COMPANIES AFFAIR

OPERATIONS the Company's operations during the FY 2016 - 17 involving business as vendors for leading corporate house viz. Reliance Industries Ltd., JSW Steel Limited, Tata Power Solar Systems Limited, Bharat Heavy Electricals Ltd., BHEL Industrial Systems Group, Apart Industries Limited etc. the Company has taken in hand the work of development of an additional industrial land at Wada, District Thane (Maharashtra) for expansion of its manufacturing operations. The Company has been accepted as Registered Vendors by Mazgaon Dockyard Limited, Hindustan Petroleum Corporation, Engineers India Limited during the year. the company has been able to get substantial repeat orders from JSPL, TATA Steel Ltd., JSW Steel Limited, Apar Industries Limited. The following are some major achievements of the Company during the year:

- Undertook supply, dismantling/modification and erection of steel structure for jetty project of JSW Group at Dharamtara Port.
- Supply and erection of steel structure for RMHS conveyor at JSW Steel Limited, Dolvi (Raigad District) Maharashtra.
- Supply & Erection of steel structures for oxygen plant of JSW Steel Limited, Dolvi.
- Supply of solar module mounting structures for setting up a 87.50 MW solar power plant by Fortum SPV Project at Bhadla (Rajasthan) as per order placed by Tata Power Solar Systems Limited.
- Supply of solar Module Mounting Structure for 19.5 MW of TPREL SPV project at Belampalli, Adilabad (Distt.), Telangana State as per order placed by Tata Power Solar Systems Limited.
- Executed a 1200 MT order for supply of Conveyor Structure from BHEL for NMDC Nagarnar (Chhatisgarh)
- Executed a 427 MT order for supply of bunker shells for Neyveli Lignite Corporation, Chennai.
- Supply and erection of 10,000 Sq. Mtr of PEB for Khatalwad (Umargaon) Unit of Apar Industries Limited.
- Supplied 382 MT of auto weld beams for BHEL in Neyveli, Chennai and Wanakbori(Gujarat), Daripallai, Vijaywada, and Ellore.
- Supply of about 1 Lac sq. mtr color coated sheets and accessories to Reliance Industries Limited for their projects at Jamnagar Refinery (J-3), Hazira, Nagothane, Barabanki, Bhopal. PROSPECTS In order to further expand business in the current year, the Company is making efforts for getting itself registered as vendors with more number of leading companies like-
 - Bharat Heavy Electricals Ltd- HEP Bhopal
 - NTPC (Eastern Region)
 - NTPC (Noida)
 - RDSO Lucknow
 - Mumbai Metropolitan Region Development Authority
 - Nagpur Metro Rail Corporation Limited. the Company has a healthy order booked position of INR 543.000 million as on 30th June, 2017.

OPERATIONS

The Company's operations during the FY 2016 - 17 involving business as vendors for leading corporate house viz. Reliance Industries Ltd.,

JSW Steel Limited, Tata Power Solar Systems Limited, Bharat Heavy Electricals Ltd., BHEL Industrial Systems Group, Apar Industries Limited etc.

The Company has taken in hand the work of development of an additional industrial land at Wada, District Thane (Maharashtra) for expansion of its manufacturing operations.

The Company has been accepted as Registered Vendors by Mazgaon Dockyard Limited, Hindustan Petroleum Corporation, Engineers India Limited during the year.

The company has been able to get substantial repeat orders from JSPL, TATA Steel Ltd., JSW Steel Limited, Apar Industries Limited.

UNSECURED LOANS:

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
SHORT TERM BORROWINGS		
Working capital loans from banks	80.608	80.707
Total	80.608	80.707


INDEX OF CHARGES:

SN O	SRN	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	B383571 82	103521 14	STATE BANK OF MYSO RE	17/04/20 12	-	-	40000000.0	ANDHERI - EAST BRANCH, 2ND FLOOR, DHARMAKSHETRAM AHAKALI CAVES ROAD, ANDHERI (EAST)MUMBAIMH40 0093IN
2	C513191 27	102148 01	YES BANK LIMITE D	11/03/20 10	20/04/20 15	-	45000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIMH40 0018IN

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3	B299756 38	101355 07	STATE BANK OF MYSO RE	12/11/20 08	19/12/20 11	-	20000000.0	ANDHERI - EAST BRANCH, MAHAKALI CAVES ROAD, ANDHERI (EAST) MUMBAIMH40 0093IN
4	G837230 07	800245 19	STATE BANK OF INDIA	04/03/20 06	11/12/20 17	-	325800000.0	SME M.I.D.C., ANDHERI - EAST BRANCH, PLOT NO. B-1, CENTRAL ROAD, ANDHERI - EAST MUMBAIMH400 093IN
5	C099607 66	800245 20	STATE BANK OF MYSO RE	06/03/20 06	14/07/20 12	07/07/20 14	436250000.0	ANDHERI - EAST BRANCH, P. B. NO. 9445 DHARMAKSHET RA, MAHAKALI CAVES ROAD, ANDHERI (EAST) MUMBAIMH40 0093IN
6	C097305 99	903676 56	STATE BANK OF MYSO RE	04/03/20 06	-	21/06/20 14	92500000.0	MAHAKALI CAVES ROAD MUMBAIMHIN
7	C097291 20	903508 82	STATE BANK OF MYSO RE	23/05/20 05	-	21/06/20 14	5000000.0	BELLARY BELLARYK AIN
8	C075679 51	101565 60	STATE BANK OF MYSO RE	27/02/20 09	-	06/06/20 14	10000000.0	ANDHERI - EAST BRANCH, PO NO. 9445, DHARMAKSHETRA, M AHAKALI CAVES ROAD, ANDHERI (EAST), MUMBAIMH40 0093IN
9	C075649 25	102578 17	STATE BANK OF MYSO RE	26/10/20 10	-	06/06/20 14	15300000.0	ANDHERI - EAST BRANCH, P. B. NO. 9445 DHARMAKSHET RA, MAHAKALI CAVES ROAD, ANDHERI (EAST) MUMBAIMH40 0093IN

FIXED ASSETS:

- Land
 - Building
 - Plant and Machinery
 - Furniture and Fixture
 - Office Equipment
 - Computer
 - Vehicles
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.92
UK Pound	1	INR 88.80
Euro	1	INR 79.74

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	VIV
Report Prepared by :	RNA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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