

**MIRA INFORM REPORT**

<b>Report No. :</b>	547154
<b>Report Date :</b>	29.12.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	MULTIWELD ENGINEERING PRIVATE LIMITED
<b>Registered Office :</b>	B-3\83 A, Lawrence Road, Delhi-110035
<b>Tel. No.:</b>	91-124-4063759
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	07.04.2008
<b>CIN No.:</b> [Company Identification No.]	U93030DL2008PTC176427
<b>Capital Investment / Paid-up Capital :</b>	INR 0.977 Million
<b>PAN No.:</b> [Permanent Account No.]	AAFCM4981L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	06AAFCM4981L1Z0 (Haryana) 05AAFCM4981L1Z2 (Uttarakhand)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer and dealer of all kinds of industrial machinery, plant and machinery, equipments, instruments appliances, tools and things required for the manufacture of all kinds of engineering goods and products. (As per Memorandum of Association-Registry Documents)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 54000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2008 and it is having a satisfactory track record.</p> <p>For the financial year 2017, the company has increased its revenue as compared to its previous year but it has reported thin profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Vikas
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-124-4063759
<b>Date :</b>	28.12.2018

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-124-4377027)**

**LOCATIONS**

<b>Registered Office :</b>	B-3/83 A, Lawrence Road, Delhi-110035, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:multiweld@vsnl.net">multiweld@vsnl.net</a> <a href="mailto:pradeep.lakhani@gmail.com">pradeep.lakhani@gmail.com</a>
<b>Website :</b>	<a href="http://multiweld.in">http://multiweld.in</a>
<b>Head Office :</b>	B-583A, Sushantlok, Phase-1, (Next to Plaza Hotel, Near Huda City Centre, Metro Station), Gurugram-122002, Haryana, India
<b>Tel. No.:</b>	91-124-4377027/ 4063759
<b>Fax No.:</b>	91-124-4063759
<b>E-Mail :</b>	<a href="mailto:customer.service@multiweld.in">customer.service@multiweld.in</a>
<b>Branch Office 1 :</b>	Plot No.45, Sector-8, IMP Manesar, Gurugram – 122050, Haryana, India
<b>Branch Office 2 :</b>	M.I.G., 131, Awas Vikas, Rudrapur, District: Udham Singh Nagar – 263153, Uttarakhand, India
<b>Branch Office 3 :</b>	N-91, Phase-III, Shivali Nagar, BHEL Ranipur, Haridwar – 249407, Uttarakhand, India
<b>Branch Office 4 :</b>	Near Post Office Gali, Jamal Road, Patna – 800001, Bihar, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Dilip Kumar
<b>Designation :</b>	Director
<b>Address :</b>	Sector-43, 904/A, Tarika Apartments, Chakkarpur(74), Gurugram – 122002, Haryana, India
<b>Date of Birth/Age :</b>	08.04.1973
<b>Date of Appointment :</b>	07.04.2008

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<b>DIN No.:</b>	01135322		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29199DL2004PTC125943	MEHUL MACHINES PRIVATE LIMITED	21/04/2004	-
U74120HR2008PTC037569	T.D.S PROJECTS & CONSTRUCTIONS PRIVATE LIMITED	29/01/2008	-
U72900HR2010PTC040402	VESALI SOLUTIONS PRIVATE LIMITED	16/04/2010	-
<b>Name :</b> Ms. Rakhi Kumari			
<b>Designation :</b> Director			
<b>Address :</b> 904/A, Tarika Apartment, Sector-43, Gurugram – 122002, Haryana, India			
<b>Date of Birth/Age :</b> 05.08.1973			
<b>Date of Appointment :</b> 15.03.2016			
<b>DIN No.:</b>	07470516		

**KEY EXECUTIVES**

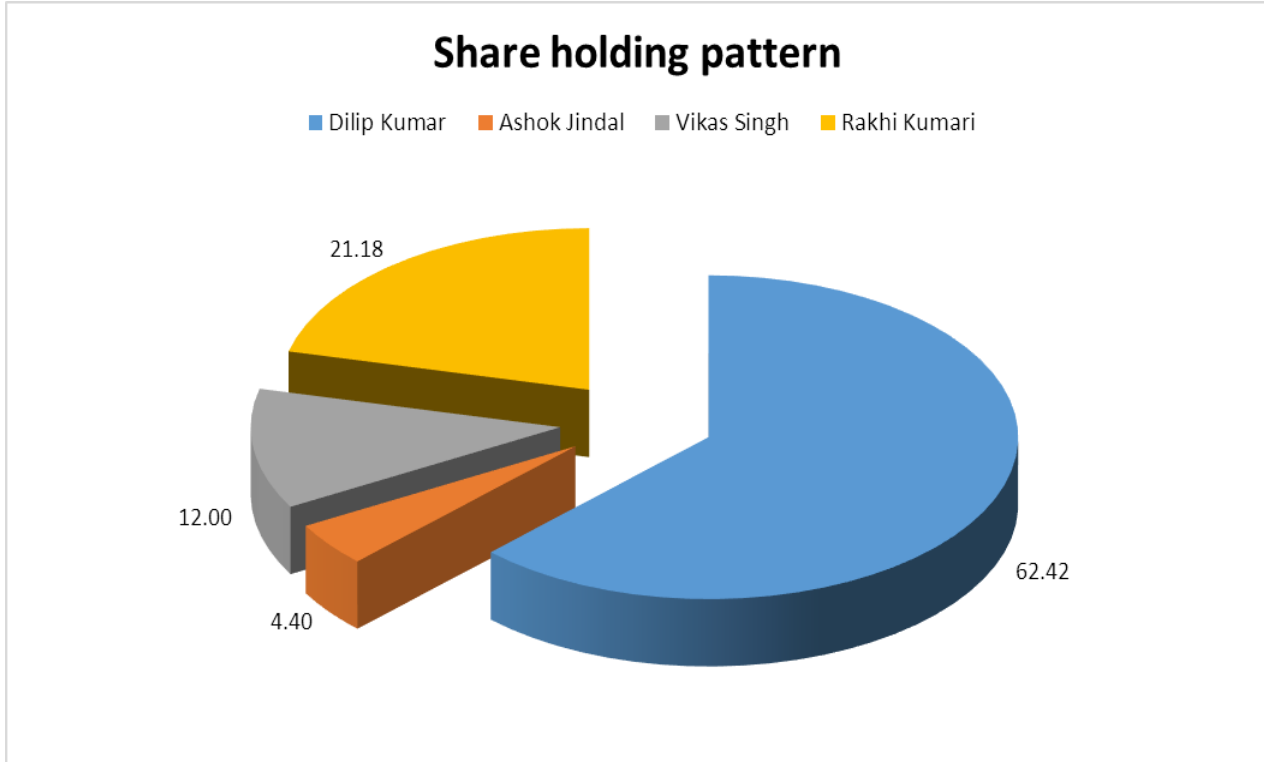
<b>Name :</b>	Mr. Vikas
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>%age</b>
Dilip Kumar	61000	62.42
Ashok Jindal	4300	4.40
Vikas Singh	11727	12.00
Rakhi Kumari	20700	21.18
<b>Total</b>	<b>97727</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and dealer of all kinds of industrial machinery, plant and machinery, equipments, instruments appliances, tools and things required for the manufacture of all kinds of engineering goods and products. (As per Memorandum of Association-Registry Documents)									
<b>Products/ Services :</b>	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>99622892</td> <td>Other machinery and equipment n.e.c.</td> </tr> </tbody> </table>	Item Code No.	Product/ Services Description	99622892	Other machinery and equipment n.e.c.	<table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>47190</td> <td>Other retail sale in non-specialized</td> </tr> </tbody> </table>	NIC Code No.	Product/ Services Description	47190	Other retail sale in non-specialized
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	store
<b>Brand Names :</b>	<ul style="list-style-type: none"> <li>• Henkel</li> <li>• Kluber Lubrication</li> <li>• Festo</li> <li>• Chem Trend</li> <li>• Cortec</li> <li>• Kimberly-Clark</li> <li>• Groz</li> </ul>
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers : (From Indirect Source)</b>	<ul style="list-style-type: none"> <li>• TVS</li> <li>• Suzuki</li> <li>• Honda</li> <li>• Pepsico</li> <li>• Bajaj</li> <li>• Nestle</li> <li>• Maruti Suzuki</li> </ul>	
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Yes Bank Limited
	<b>Branch</b>	9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--

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	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR in Million)</b>	<b>(INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Loan from banks	3.646	0.000
	<b>Total</b>	<b>3.646</b>	<b>0.000</b>

<b>Auditors :</b>	
<b>Name :</b>	Kumar Vijay Gupta and Company Chartered Accountants
<b>Address :</b>	301, IIIrd Floor, Apna Bazar, Gurugram-122001, Haryana, India
<b>Tel. No.:</b>	91-124-2332254/57/ 4014157
<b>Mobile No.:</b>	91-9811115617
<b>E-Mail :</b>	<a href="mailto:pradeep.lakhani@gmail.com">pradeep.lakhani@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFV2413K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Parties :</b>	<ul style="list-style-type: none"> <li>• TDS Projects and Constructions Private Limited</li> <li>• Mehul Machines Private Limited</li> <li>• Vesali Solutions Private Limited</li> <li>• Sai Village</li> <li>• Eatage Agro Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
97727	Equity Shares	INR 10/- each	INR 0.977 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.977	0.977	0.977
(b) Reserves & Surplus	18.081	15.764	13.696
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>19.058</b>	<b>16.741</b>	<b>14.673</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	12.171	10.385	9.847
(b) Deferred tax liabilities (Net)	0.000	0.000	0.033
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>12.171</b>	<b>10.385</b>	<b>9.880</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	41.566	34.093	22.248
(c) Other current liabilities	51.638	37.651	40.552
(d) Short-term provisions	1.072	1.093	1.035
<b>Total Current Liabilities (4)</b>	<b>94.276</b>	<b>72.837</b>	<b>63.835</b>
<b>TOTAL</b>	<b>125.505</b>	<b>99.963</b>	<b>88.388</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.407	4.779	5.963
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.729	0.729	0.707
(c) Deferred tax assets (net)	0.090	0.111	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	1.614	1.534	1.360
<b>Total Non-Current Assets</b>	<b>6.840</b>	<b>7.153</b>	<b>8.030</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	51.747	44.268	26.451
(c) Trade receivables	65.860	46.466	52.515
(d) Cash and cash equivalents	0.175	0.200	0.718
(e) Short-term loans and advances	0.883	1.876	0.674
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>118.665</b>	<b>92.810</b>	<b>80.358</b>
<b>TOTAL</b>	<b>125.505</b>	<b>99.963</b>	<b>88.388</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	331.119	245.508	219.273
	Other Income	1.156	4.077	5.177
	<b>TOTAL</b>	<b>332.275</b>	<b>249.585</b>	<b>224.450</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	307.787	234.766	187.972
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.479)	(17.817)	4.824
	Employees benefits expense	8.376	8.060	7.726
	Other expenses	13.939	15.913	14.996
	<b>TOTAL</b>	<b>322.623</b>	<b>240.922</b>	<b>215.518</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.652</b>	<b>8.663</b>	<b>8.932</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	5.337	4.305	4.609
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>4.315</b>	<b>4.358</b>	<b>4.323</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.903	1.342	1.479
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>3.412</b>	<b>3.016</b>	<b>2.844</b>
<b>Less</b>	<b>TAX</b>	1.094	0.948	0.818
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2.318</b>	<b>2.068</b>	<b>2.026</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>15.764</b>	<b>13.696</b>	<b>11.699</b>

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<b>Less</b>	<b>APPROPRIATIONS</b>	<b>0.000</b>	<b>0.000</b>	<b>0.029</b>
	<b>Balance Carried to the B/S</b>	<b>18.082</b>	<b>15.764</b>	<b>13.696</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>23.71</b>	<b>21.16</b>	<b>20.73</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	0.000	1.628	3.923
Cash generated from operations	(0.106)	NA	NA
Net cash flow from operating activity	(1.199)	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	72.60	69.08	87.42
Account Receivables Turnover (Income / Sundry Debtors)	5.03	5.28	4.18
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	49.29	53.01	43.20
Inventory Turnover (Operating Income / Inventories)	0.19	0.20	0.34
Asset Turnover (Operating Income / Net Fixed Assets)	2.19	1.81	1.50

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.85	0.85	0.88
Debt Equity Ratio (Total Liability / Networth)	0.64	0.72	0.94
Current Liabilities to Networth	4.95	4.35	4.35

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**MULTIWELD ENGINEERING PRIVATE LIMITED - 547154**

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.23	0.29	0.41
Interest Coverage Ratio (PBIT / Financial Charges)	1.81	2.01	1.94

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	0.70	0.84	0.92
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.85	2.07	2.29
Return on Investment (ROI) ((PAT / Networth) * 100)	%	12.16	12.35	13.81

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.26	1.27	1.26
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.71	0.67	0.84
G-Score Ratio Financial (Networth / Total Assets)		0.15	0.17	0.17
G-Score Ratio Debt (Debts / Equity Capital)		12.46	12.30	14.09
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.26	1.27	1.26

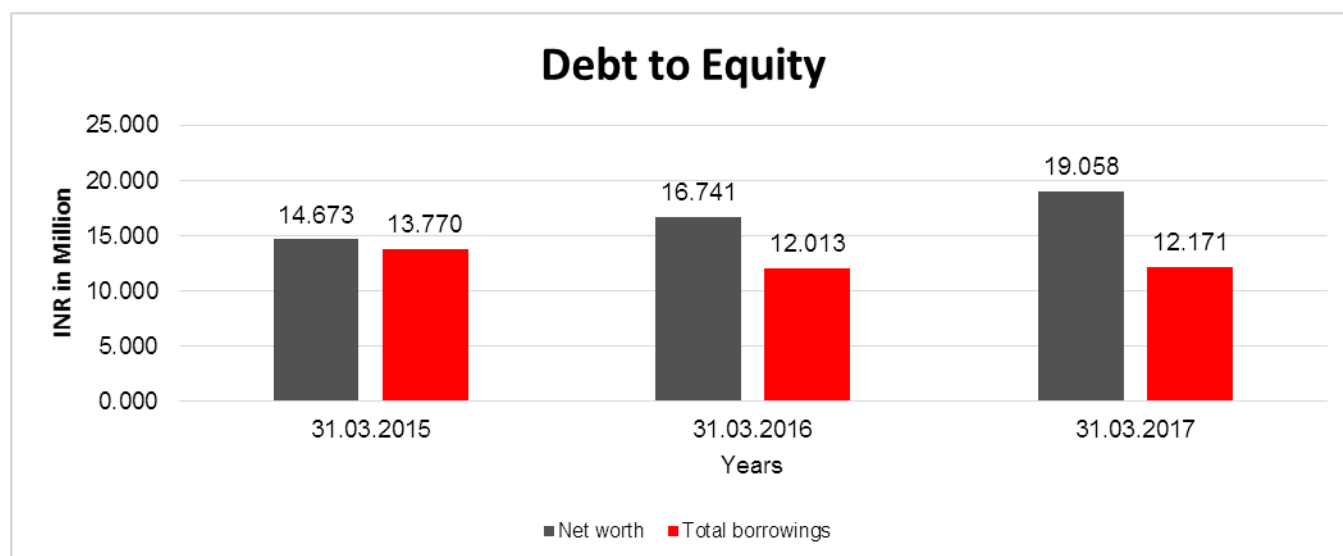
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

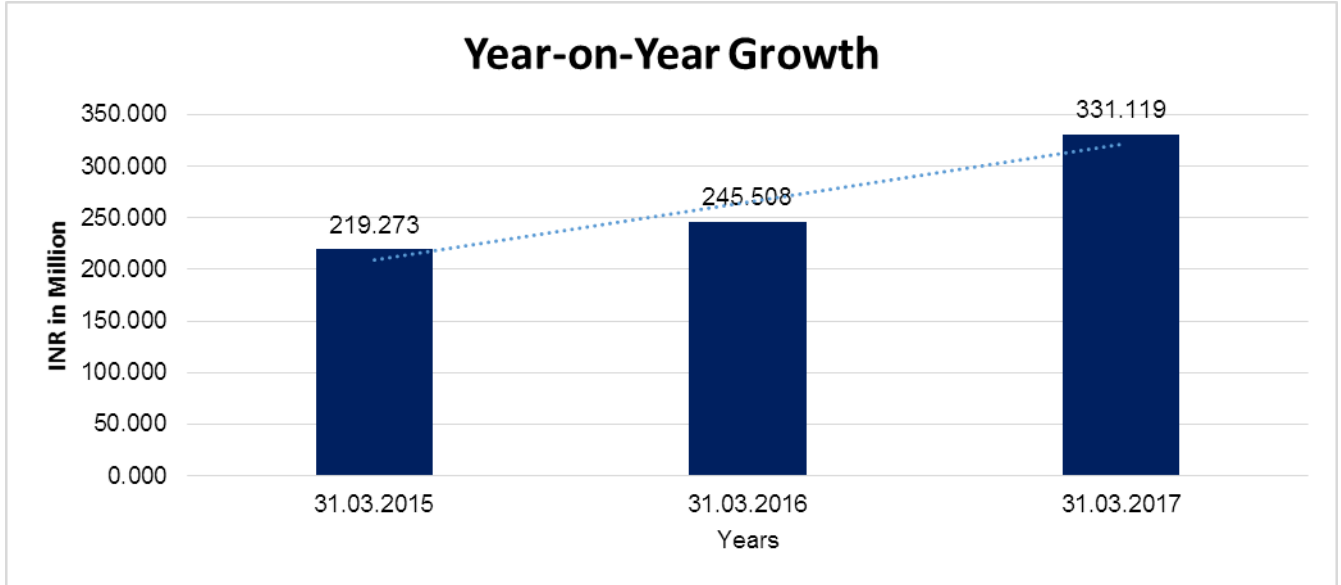
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.977	0.977	0.977
Reserves & Surplus	13.696	15.764	18.081
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>14.673</b>	<b>16.741</b>	<b>19.058</b>
long-term borrowings	9.847	10.385	12.171
Short term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	3.923	1.628	0.000
<b>Total borrowings</b>	<b>13.770</b>	<b>12.013</b>	<b>12.171</b>
<b>Debt/Equity ratio</b>	<b>0.938</b>	<b>0.718</b>	<b>0.639</b>



**YEAR-ON-YEAR GROWTH**

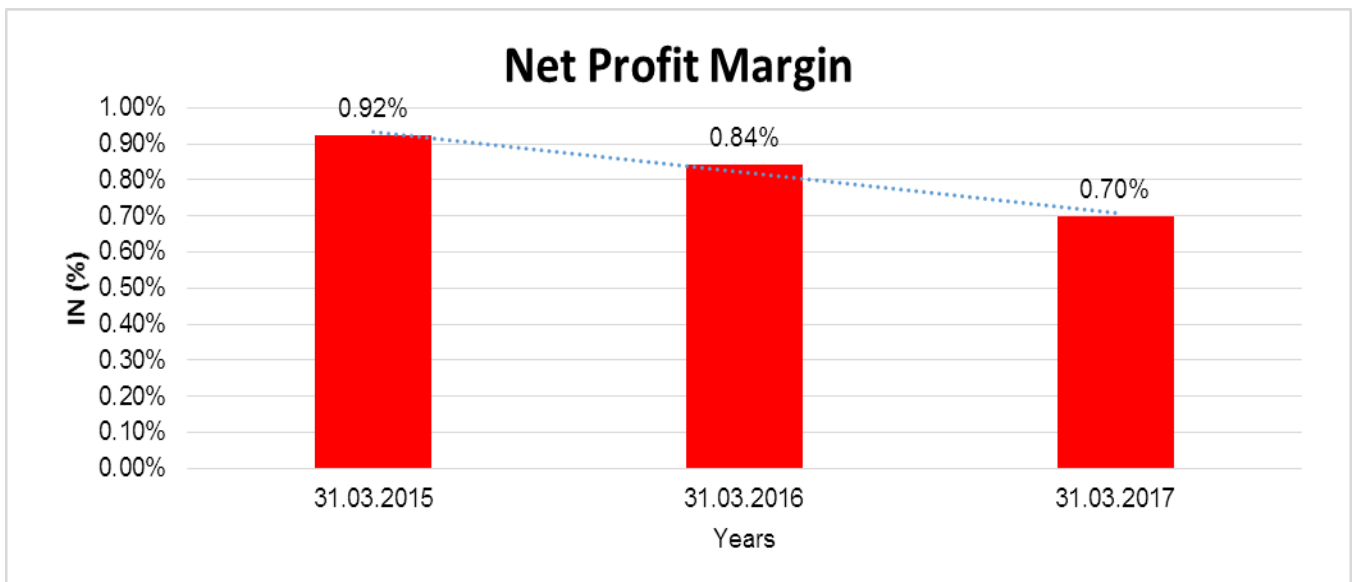
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	219.273	245.508	331.119
		<b>11.965</b>	<b>34.871</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	219.273	245.508	331.119
Profit/(Loss)	2.026	2.068	2.318
	<b>0.92%</b>	<b>0.84%</b>	<b>0.70%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The Registered address of the company has been shifted from EA 101, Maya Enclave Hari Nagar, New Delhi-110064, India to the present address w.e.f 01.09.2009

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**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From Directors	6.239	8.096
From Others	2.286	2.289
<b>Total</b>	<b>8.525</b>	<b>10.385</b>

**INDEX OF CHARGES**

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificatio n	Amount	Address
1	B7230326 6	1041683 0	YES BANK LIMITED	29/03/201 3	-	3000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH4000 18IN
2	H2769084 1	1036896 4	YES BANK LIMITED	14/06/201 2	27/09/2018	62500000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH4000 18IN
3	B2219984 8	1015603 5	BANK OF BAROD A	24/04/200 9	30/03/2011	17500000.0	SCO 42 OLD JUDICIAL COMPLEX SECTOR- 15 GURGAON HR1220011 N

**FIXED ASSETS**

- Computer
- Furniture and Fixture
- Office Equipment
- Office Premises
- Plant and Machinery

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.93
UK Pound	1	INR 88.86
Euro	1	INR 79.98

**INFORMATION DETAILS**

Information Gathered by :	SWT
Analysis Done by :	VIVR
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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