

MIRA INFORM REPORT

Report No. :	545840
Report Date :	28.12.2018

IDENTIFICATION DETAILS

Name :	NANDLAL AND SONS LIMITED
Registered Office :	66 High Street, San Fernando
Country :	Trinidad and Tobago
Date of Incorporation :	13.05.1999
Legal Form :	Limited Company
Line of Business :	Subject is a department store that retails miscellaneous products.
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Trinidad and Tobago	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

TRINIDAD AND TOBAGO - ECONOMIC OVERVIEW

Trinidad and Tobago relies on its energy sector for much of its economic activity, and has one of the highest per capita incomes in Latin America. Economic growth between 2000 and 2007 averaged slightly over 8% per year, significantly above the regional average of about 3.7% for that same period; however, GDP has slowed down since then, contracting during 2009-12, making small gains in 2013 and contracting again in 2014-17. Trinidad and Tobago is buffered by considerable foreign reserves and a sovereign wealth fund that equals about one-and-a-half times the national budget, but the country is still in a recession and the government faces the dual challenge of gas shortages and a low price environment. Large-scale energy projects in the last quarter of 2017 are helping to mitigate the gas shortages.

Energy production and downstream industrial use dominate the economy. Oil and gas typically account for about 40% of GDP and 80% of exports but less than 5% of employment. Trinidad and Tobago is home to one of the largest natural gas liquefaction facilities in the Western Hemisphere. The country produces about nine times more natural gas than crude oil on an energy equivalent basis with gas contributing about two-thirds of energy sector government revenue. The US is the country's largest trading partner, accounting for 28% of its total imports and 48% of its exports.

Economic diversification is a longstanding government talking point, and Trinidad and Tobago has much potential due to its stable, democratic government and its educated, English speaking workforce. The country is also a regional financial center with a well-regulated and stable financial system. Other sectors the Government of Trinidad and Tobago has targeted for increased investment and projected growth include tourism, agriculture, information and communications technology, and shipping. Unfortunately, a host of other factors, including low labor productivity, inefficient government bureaucracy, and corruption, have hampered economic development.

Source : CIA

STATUTORY INFORMATION

Legal Name	NANDLAL AND SONS LIMITED
Trade Name	NANDLAL AND SONS LIMITED
ID	ID
ID Details	106134
Creation Date	May 10, 1909
Incorporation Date	1999-05-13
Legal Address	66 HIGH STREET, SAN FERNANDO, TRINIDAD AND TOBAGO
Operative Address	66 HIGH STREET, SAN FERNANDO, TRINIDAD AND TOBAGO
Telephone	+1 868-652-4150
Fax	-
Legal Form	LIMITED COMPANY
E-Mail	nandlalandsons.adm@gmail.com
Registered In	TRINIDAD AND TOBAGO
Website	www.nandlalandsons.com
Contact	DAVE TIKASINGH, Director
Staff	30
Activity	NAICS Code: 452210, Department Stores

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	NANDLAL AND SONS LIMITED was founded in 1909.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	NANDLAL AND SONS LIMITED is a department store that retails miscellaneous products.		
Service/Product Description	Gifts Kitchen Products Christmas Products Baby & Kids Toys Ladies Wear Retail		
Sales	Retail		
Operations Area	National		
Imports From	CHINA		
Employees	30 employees		
Payments with Suppliers	No Complaints		
Brands	Comments		
Brand	There are no informed brands		
Clients	Comments		
Name of Client	Country		
There are no informed clients			
Comments	-		
Suppliers	Comments		
Supplier Name	Country		
ONCOR INTERNATIONAL LIMITED	CHINA	-	
ZIBO HAIZHENG CHEM CO LTD	CHINA	-	
Comments	-		

LOCATION

Headquarters	66 HIGH STREET, SAN FERNANDO, TRINIDAD AND TOBAGO
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	DAVE TIKASINGH, Director Alvin Bahadoorsingh, Accounts Clerk Johnathan Khan
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 1909, NANDLAL AND SONS LIMITED is an organization in the Department Stores Industry headquartered in Trinidad and Tobago. The company has 30 regular employees. It operates nationally, mainly importing from China. It is ACTIVE in business
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with no negative records.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
No Complaints
Normal
Active

INTERVIEW

First Name
Position
Comments

Chandra

-

She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the website and email, the number of employees and the name of the Director. However, she was reluctant to provide financial information over the telephone.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.33
UK Pound	1	INR 88.98
Euro	1	INR 80.02
TTD	1	INR 10.33

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)