

## MIRA INFORM REPORT

<b>Report No. :</b>	547284
<b>Report Date :</b>	31.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NEWPORT CORPORATION
<b>Registered Office :</b>	701 S Carson St Ste 200, Carson City, 89701, NV
<b>Country :</b>	United States
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	09.11.1938
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject provides technology products and systems for scientific research, microelectronics, defense and security, life and health sciences, and industrial markets worldwide.
<b>No. of Employees :</b>	2,480

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

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Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	NEWPORT CORPORATION
Trade Name	NEWPORT CORPORATION
ID	ID
ID Details	Entity Number: C325-1938
Creation Date	Nevada Business Number: NV19381000101 1938
Incorporation Date	11/9/1938
Legal Address	701 S CARSON ST STE 200, CARSON CITY, 89701, NV, USA
Operative Address	1791 Deere Avenue Irvine, CA 92606 United States
Telephone	949-863-3144
Fax	949-253-1680
Legal Form	CORPORATION
E-Mail	-
Registered In	NEVADA
Website	www.newport.com
Contact	SETH H. BAGSHAW, Chief Executive Officer
Staff	2,480
Activity	NAICS Code: 323111, Commercial Printing (except Screen and Books)

## **BANKS**

Name of Bank	Reported Amount
BANK OF AMERICA	-
Description	-

## **HISTORY**

History	The company was founded in 1938 and is headquartered in Irvine, California.
Key Developments	<b>MKS Instruments to Acquire Newport Corp. for \$980M</b> <b>Apr 2016</b> Newport Corp. has announced an agreement with MKS Instruments Inc. in which MKS will acquire Newport for \$23 per share in cash, for a total transaction value of about \$980 million. The combined company is expected to have

**Parent Company**

approximately \$1.4 billion in pro forma annual revenue, based on the two companies' 2015 historical results. The transaction is expected to be accretive to MKS non-GAAP net earnings and free cash flow during the first 12 months post-closing.

The combined company expects to realize \$35 million in annualized cost synergies within 18 to 36 months, and anticipates revenue synergies from the expansion of MKS Instruments' served addressable markets and leverage of complementary sales channels.

The announcement was coupled with Newport's full year 2015 results. The company reported net sales of \$607.2 million for the year. Net income was \$31.1 million or \$0.78 per diluted share per GAAP. Cash generated from operations totaled \$51.7 million for the year.

As of April 29, 2016, Newport Corp. operates as a subsidiary of:

MKS Instruments, Inc.  
2 TECH DRIVE SUITE 201  
ANDOVER MA 01810 USA

## **PRINCIPAL ACTIVITY**

**General Description**

Newport Corporation, together with its subsidiaries, provides technology products and systems for scientific research, microelectronics, defense and security, life and health sciences, and industrial markets worldwide.

**Service/Product Description**

The company operates in three groups: Photonics, Lasers, and Optics. The Photonics group provides photonics instruments and systems; vibration isolation systems and subsystems; precision positioning systems and subsystems; optics and opto-mechanical components for research applications; optical hardware; and three-dimensional non-contact measurement sensors and equipment. The Lasers group offers lasers and laser-based systems comprising ultrafast lasers and amplifiers, diode-pumped solid-state lasers, high-energy pulsed lasers, tunable lasers, and fiber lasers. The Optics group provides optical lens assemblies and elements for infrared cameras and infrared radiometric/thermograph systems; CO2 and fiber laser optics; optics for infrared, visible, and ultraviolet wavelengths; replicated mirrors; ruled and holographic diffraction gratings; thin-film filters and coatings; and opto-mechanical subassemblies and subsystems. The company offers



**MIRA INFORM PRIVATE LIMITED**  
 605, Palmspring, Near D'Mart, Link Road,  
 Malad (West), Mumbai - 400 064. INDIA  
 Tel : 91-22-40448000 (44 lines)  
 Fax : 91-22-40448045 / 40448046  
 E-mail : mira@mirainform.com  
 info@mirainform.com  
 Website : http://www.mirainform.com  
 http://www.miraglobalcheck.com  
 http://www.miraglobalcollections.com

**Sales**  
**Operations Area**  
**Imports From**  
**Export To**  
**Employees**  
**Payments with Suppliers**

its products under the ILX Lightwave, New Focus, Newport, Ophir, Optimet, Oriel Instruments, Richardson Gratings, Spiricon, and Spectra-Physics brand names. Newport Corporation sells its products and services to original equipment manufacturers, end-user customers, and capital equipment customers through direct sales organizations, a network of independent distributors, and sales representatives, as well as through product catalogs and Websites.  
 Wholesale  
 National and International  
 GERMANY, CHINA  
 MEXICO  
 2,480 Employees  
 Regular

**BRANDS**

**Brand**  
 NEWPORT

**Comments**  
 -

**CLIENTS**

<b>Name of Client</b>	<b>Country</b>	<b>Comments</b>
NEWPORT CONTAINER LINE INC.	USA	-
Intecs Instrumentacion S.A.	MEXICO	-

**Comments**

-

**SUPPLIERS**

<b>Supplier Name</b>	<b>Country</b>	<b>Comments</b>
OPTOTECH OPTIKMASCHINEN GMBH	GERMANY	-
SINO CONNECTIONS LOGISTICS INC.	CHINA	-
Newport Opto-Electronics Technologies	CHINA	-

**Comments**

-

**LOCATION**

**Headquarters**  
**Branches**

1791 Deere Avenue Irvine, CA 92606 United States  
 Newport Corporation  
 8 East Forge Parkway

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Franklin, MA 02038  
United States

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange  
Capital  
Shareholders (%)

NO  
NA  
The company does not disclose information on  
shareholders. The following information has been  
provided by private sources:  
As of April 29, 2016, Newport Corp. operates as a  
subsidiary of:

Management

MKS Instruments, Inc.  
2 TECH DRIVE SUITE 201  
ANDOVER MA 01810 USA  
SETH H. BAGSHAW, Chief Executive Officer  
DEREK P. D'ANTILIO, Chief Financial Officer  
KATHLEEN F. BURKE, Secretary  
Spectra-Physics, Inc.  
3635 Peterson Way  
Santa Clara, CA 95054  
United States

Subsidiary Companies

Micro Controle Spectra-Physics S.A.S.  
9, rue du Bois Sauvage  
Cedex  
Évry, 91055  
France

Newport Spectra-Physics B.V.  
Vechtensteinlaan 12-16  
Utrecht, 3555 XS  
Netherlands

Newport Finance Company I, LLC  
USA

Related Companies

Micro Controle Italia S.r.l.  
Italy  
Newport Spectra-Physics Ltd.  
Unit 7  
Library Avenue  
Harwell Oxford Didcot  
Didcot, OX11 0SG  
United Kingdom

Newport Spectra-Physics GmbH

Guerickeweg 7  
Darmstadt, 64291  
Germany

Newport Instruments Canada Corporation  
Canada

High Q Laser GmbH  
Feldgut 9  
Rankweil, 6830  
Austria

Newport Opto-Electronics Technologies (Wuxi)  
Company Limited  
Lot J3-8  
Wuxi Export Processing Zone  
New District  
Wuxi, 214028  
China

## **FINANCIAL INFORMATION**

### **General Description**

The company does not make its financial statements public. The following information has been provided by private sources:

**Year/Currency**  
**Gross Sales**  
**Money Flow**

USD 2017  
629.700.000  
Normal

### **IMPORT FOB DOLLAR**

#### **Year**

There are no Import Fob Dollar informed

#### **Amount**

### **EXPORT FOB DOLLAR**

#### **Year**

There are no Export Fob Dollar informed

#### **Amount**

## **LEGAL FILINGS**

### **Lawsuits**

Juan Manuel Coba v. Newport Corporation et al  
Filed: September 24, 2018 as 8:2018cv01728  
Defendant: Khien Hoang, Newport Corporation, Does 1

**Trademarks**

through 20, inclusive  
Plaintiff: Juan Manuel Coba  
Cause Of Action: Notice of Removal - Employment  
Discrimination  
Court: Ninth Circuit › California › California Central  
District Court  
Type: Civil Rights › Civil Rights: Jobs  
ULTIMA  
mechanical mounts for retaining and positioning optics  
and mirrors  
Owned by: Newport Corporation  
Serial Number: 75172277

ORION  
system for aligning optical fibers having an electronic  
controller, translation stages, actuators and photo  
detectors  
Owned by: Newport Corporation  
Serial Number: 75172278

ELITE 3  
industrial work tables, namely, vibration isolation  
workstations which comprise vibration isolators and  
support frames for...  
Owned by: Newport Corporation  
Serial Number: 75279084

VALUMAX  
optical mirrors, prisms, lenses, optical windows, beam  
splitters, optical filters, and optical polarizers  
Owned by: Newport Corporation  
Serial Number: 75301077

DYNAMYX  
Machinery, namely, linear positioning tables  
Owned by: Newport Corporation  
Serial Number: 75660582

Image Trademark  
[ measuring, testing, manufacturing and laboratory  
equipment, ] optoelectronic components, fiber optic  
components, optical...  
Owned by: Newport Corporation  
Serial Number: 75708068

**Patents Registered**

Performance Optically Coated Semiconductor Devices  
and Related Methods of Manufacture  
Publication number: 20130221467  
Abstract: The present application disclosed various  
embodiments of improved performance optically coated

semiconductor devices and various methods for the manufacture thereof and includes depositing a first layer of a low density, low index of refraction material on a surface of a semiconductor device, depositing a multi-layer optical coating comprising alternating layers of low density, low index of refraction materials and high density, high index of refraction materials on the coated surface of the semiconductor device, selectively ablating a portion of the alternating multi-layer optical coating to expose at least a portion of the low density first layer, and selectively ablating a portion of the first layer of low density material to expose at least a portion of the semiconductor device.

Type: Application

Filed: April 12, 2013

Publication date: August 29, 2013

Applicant: Newport Corporation

Inventor: Newport Corporation

Pneumatic vibration isolation systems with automatic piston centering

Patent number: 5071108

Abstract: A pneumatic vibration isolation system, wherein an operating piston is displaced by vibrations relative to a chamber containing compressed gas, and automatically centers that operating piston for each inflation of the chamber with compressed gas. The isolation system may have a contoured centering guide for that piston.

Type: Grant

Filed: January 12, 1990

Date of Patent: December 10, 1991

Assignee: Newport Corporation

Inventor: Worthington B. Houghton, Jr.

Fiber optic range finder systems

Patent number: 4653905

Abstract: One or more optical fibers are provided with different numerical apertures for differently transmitting light from an object. Light is thus transmitted for a given range at a predetermined ratio corresponding to a difference between the different numerical apertures. That ratio is varied by variations in the range. The varying ratio is detected and a range finder operation is performed in response to that detected varying ratio.

Type: Grant

Filed: August 21, 1985

Date of Patent: March 31, 1987

Assignee: Newport Corporation

Inventors: Reed A. Farrar, Aaron D. Gara

Active vibration isolation systems

Patent number: 5000415

Abstract: Isolating a load from a source of vibrations includes detecting vibrations from that source, and controlling a displacement transducer stage with these detected vibrations through a feedforward loop.

Isolation is increased with a resilient mount between the displacement transducer stage and the load.

Residual movements of the load may be detected and the displacement transducer stage may additionally be controlled with these detected residual movements through a feedback loop.

Type: Grant

Filed: November 8, 1989

Date of Patent: March 19, 1991

Assignee: Newport Corporation

Inventor: John R. Sandercock

Action Type: Annual List

Document Number: 20180389530-29

File Date: 9/4/2018

Action Type: Annual List

Document Number: 20170376077-30

File Date: 9/1/2017

Action Type: Annual List

Document Number: 20160467031-00

File Date: 10/24/2016

Action Type: Amended List

Document Number: 20160313339-61

File Date: 7/14/2016

No records found.

The company is not listed in the OFAC Sanctions List.

## Renewals

UCC (Uniform Commercial Code)  
OFAC Sanctions List Search

## SUMMARY

### Summary

Newport Corporation, together with its subsidiaries, provides technology products and systems for scientific research, microelectronics, defense and security, life and health sciences, and industrial markets worldwide.

The company operates in three groups: Photonics, Lasers, and Optics.

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The company has 2,480 Employees and generates an estimated USD\$629.7 million in gross sales.

It operates nationally and internationally, mainly exporting to Mexico.

It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

Debts  
Payments  
Cash Flow  
State

Controlled  
Regular  
Normal  
Active

## **INTERVIEW**

First Name  
Position  
Comments

JEFF

-

He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company and the website. He was reluctant to provide further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.98
UK Pound	1	INR 88.66
Euro	1	INR 80.18
USD	1	INR 69.90

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)