

MIRA INFORM REPORT

Report No. :	546405
Report Date :	28.12.2018

IDENTIFICATION DETAILS

Name :	NEXBRANDS INC
Registered Office :	93B, Pocket A-14, Kalka Ji Extension, New Delhi – 110019
Mobile No.:	91-9899981066 (Mr. Saurav Dasgupta)
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment:	2013
Capital Investment :	INR 3.464 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAKFN3507D
GSTN : [Goods & Service Tax Registration No.]	06AAKFN3507D1ZL
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Subject is engaged in the business of providing advertising services i.e. organizing events, releasing coffee table book, etc. (Confirmed by management)
No. of Employees :	10 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Maximum Credit Limit :	USD 9900
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is a partnership concern established in the year 2013 and it is engaged in the business of providing advertising services.</p> <p>For the financial year 2018, the concern has increased its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, satisfactory financial risk profile marked by adequate capital base and strong debt protection metrics.</p> <p>Customers (Incredible India and JL VIJ Co-operative Private Limited) have given a positive feedback and they are satisfied with the subject's service quality. They had an overall good experience with the subject concern's prompt services. Further, banker (HDFC Bank) also provided positive feedback and it is satisfied with subject's banking transactions.</p> <p>Payments seem to be usually correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p> <p>Note:</p> <p>Site visit was conducted at the given address and our executive has successfully traced the subject.</p> <p>At the premises, our executive met with Mr. Saurav Dasgupta (Partner), who confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it is a ground +2 storey building and the subject is situated on the second floor admeasuring total area of 1250 sq. ft.</p> <p>Location was easy to find, locality seems to be commercial and area near the premise seems to be upmarket.</p> <p>Our executive has sighted more than 10 employees along with telephone, computers, air conditioner, office equipment and furniture items at the premises.</p> <p>Name board of the subject was sighted at the given address.</p> <p>On inquiry with Ms. Geeta (Staff) from "Image Consulting Business Institute" and</p>

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	Ms. Ritu (Staff) from "DHFL Pramerica Life Insurance Company Limited", they both confirmed the existence of the subject on the given address.
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.12.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Saurav Dasgupta
Designation :	Partner
Contact No.:	91-9899981066
Date :	27.12.2018

LOCATIONS

Registered Office :	93B, Pocket A-14, Kalka Ji Extension, New Delhi – 110019, India
Tel. No.:	Not Available
Mobile No.:	91-9899981066 (Mr. Saurav Dasgupta)
Fax No.:	Not Available
E-Mail :	info@nexbrands.in saurav@nexbrands.in
Website :	http://nexbrands.in
Operational Office :	SCO 388, Second Floor, Sector 29, Gurugram – 122002, Haryana, India
Tel. No.:	91-124-2573366
Area :	1250 sq. ft.
Location :	Rented
Locality :	Commercial

PARTNERS

Name :	Mr. Saurav Dasgupta
Designation :	Partner
Address :	D-173, DLF Pinnacle Towers, Phase 5, Gurugram – 122002, Haryana, India
Date of Birth/Age :	32 Years
Qualification :	PG
Experience :	Above 10 Years
PAN No.:	AKJPD1762H
Name :	Ms. Chandrika Maheshwari
Designation :	Partner

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Address :	D-173, DLF Pinnacle Towers, Phase 5, Gurugram – 122002, Haryana, India
Date of Birth/Age :	30 Years
Qualification :	PG
Experience :	Above 10 Years

BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of providing advertising services i.e. organizing events, releasing coffee table book, etc. (Confirmed by management)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cheque and Others (NEFT/ RTGS)
Purchasing :	Cheque and Others (NEFT/ RTGS)

GENERAL INFORMATION

Suppliers :	Not Available (Since subject is service provider, supplier details are not available)																								
Customers :	Others (Corporates) <table border="1" style="width: 100%;"> <tr> <td>Reference :</td> <td colspan="2">Incredible India</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="2">Ms. Namrita Dhingra (Chief Manager)</td> </tr> <tr> <td>Contact No.:</td> <td colspan="2">91-40-66331144</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="2">4 Years</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="2">--</td> </tr> <tr> <td>Experience :</td> <td style="text-align: center;">Services</td> <td style="text-align: center;">Overall</td> </tr> <tr> <td></td> <td style="text-align: center;">Good</td> <td style="text-align: center;">Good</td> </tr> <tr> <td>Remark:</td> <td colspan="2">We had a word with Ms. Namrita Dhingra (Chief Manager) who confirmed that they know subject from last 4 years and they are satisfied with subject's services.</td> </tr> </table>	Reference :	Incredible India		Name of the Person :	Ms. Namrita Dhingra (Chief Manager)		Contact No.:	91-40-66331144		Since How Long Known :	4 Years		Maximum Limit Dealt :	--		Experience :	Services	Overall		Good	Good	Remark:	We had a word with Ms. Namrita Dhingra (Chief Manager) who confirmed that they know subject from last 4 years and they are satisfied with subject's services.	
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	Reference :	JL VIJ Co-Operative Private Limited		
	Name of the Person :	Mr. Bhavya Vij (Director)		
	Contact No.:	91-9999656790		
	Since How Long Known :	4 Years		
	Maximum Limit Dealt :	--		
	Experience :	Services	Overall	
		Excellent	Excellent	
Remark:	We spoke with Mr. Bhavya Vij (Director) who informed that they are satisfied with subject services and they know subject company from last 4 years. Over all experience is excellent.			
No. of Employees :	10 (Approximately)			
Bankers :	Bank Name	HDFC Bank Limited		
	Branch	E-6, Local Shopping Centre, Masjid Moth, GK 2, New Delhi-110048, India		
	Person Name (With Designation)	Mr. Mayank Pandey (Relationship Manager)		
	Contact Number	91-9313061371		
	Name of Account Holder	NexBrands Inc		
	Account Number	00277630000451		
	IFSC Code	HDFC0000027		
	MICR Code	110240005		
	Account Since (Date/Year of Account Opening)	2013		
	Average Balance Maintained (If Possible)	--		
	Credit Facilities Enjoyed (If any)	Current A/C		
	Account Operation	Satisfactory		
Remarks (If any)	We spoke with Mr. Mayank Pandey (Relationship Manager) who gave us positive response about subject company they are satisfied with their banking transactions.			
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)	
	HDFC Bank Car Loan	2.290	2.762	
	Total	2.290	2.762	

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Auditors :	
Name :	Ayesha Gupta and Company Chartered Accountants
Address :	306, GK House, 187A, Sant Nagar, East of Kailash, New Delhi – 110065, India
Mobile No.:	91-9650854840
ICAI FRN :	19766C
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern:	Not Available

CAPITAL STRUCTURE

As on 31.03.2018

PARTNERS CAPITAL ACCOUNT

PARTICULARS	Amount In Million
Saurav Dasgupta	0.249
Add: Additions during the year	0.010
Add: Salary for the year	1.020
Less: Withdrawals during the year	(2.892)
Add: Share in Profit/Loss	2.195
Total	0.582

PARTICULARS	Amount In Million
Chandrika Maheshwari	0.426
Add: Additions during the year	0.161
Add: Salary for the year	1.020
Less: Withdrawals during the year	(0.920)
Add: Share in Profit/Loss	2.195
Total	2.882

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
SHAREHOLDERS FUNDS			
1] Partner's Capital	3.464	0.675	0.227
2] Share Application Money	0.000	0.000	0.000
3] Reserves & Surplus	0.000	0.000	0.000
4] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	3.464	0.675	0.227
LOAN FUNDS			
1] Secured Loans	2.290	2.762	0.000
2] Unsecured Loans	0.000	0.000	0.000
TOTAL BORROWING	2.290	2.762	0.000
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	5.754	3.437	0.227
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	3.165	3.490	0.008
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	0.500	0.000	0.000
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	0.000	0.000	0.000
Sundry Debtors	6.403	0.687	0.096
Cash & Bank Balances	1.616	0.288	1.167
Other Current Assets	0.000	0.000	0.000
Loans & Advances	1.294	0.820	0.179
Total Current Assets	9.313	1.795	1.442
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	4.215	1.511	1.207
Other Current Liabilities	0.509	0.047	0.000
Provisions	2.500	0.290	0.016
Total Current Liabilities	7.224	1.848	1.223
Net Current Assets	2.089	(0.053)	0.219
MISCELLANEOUS EXPENSES	0.000	0.000	0.000
TOTAL	5.754	3.437	0.227

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PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	25.152	11.239	0.900
	Other Income	0.000	0.000	0.005
	TOTAL	25.152	11.239	0.905
Less	EXPENSES			
	Advertising Expenses	7.550	4.600	0.000
	Design, Development and Contract Writing	0.006	0.025	0.000
	Event/Brandvision Expenses	4.665	2.457	0.000
	Accounting Charges	0.030	0.015	0.000
	Audit Fees	0.030	0.030	0.000
	Conveyance Exp. Reimbursement	0.000	0.029	0.000
	Common Area Maintenance (Office)	0.000	0.010	0.009
	Donation and Charity	0.025	0.000	0.000
	Electricity Expenses	0.070	0.044	0.049
	Fee and Registration	0.013	0.000	0.000
	Insurance-Vehicle	0.090	0.000	0.000
	Legal and Professional Charges	0.000	0.007	0.002
	Office and Misc. Expenses	0.000	0.010	0.004
	Printing and Stationery	0.125	0.005	0.001
	Postage and Courier	0.002	0.000	0.000
	Rent (Office)	0.960	0.353	0.198
	Swachh Bharat Cess Tax Paid on Input	0.001	0.035	0.000
	Salary and Allowances	1.123	1.124	0.448
	Vehicle Repair and Maintenance	0.066	0.000	0.000
	Telephone Expenses	0.118	0.088	0.033
	Travel Expenses	0.426	0.203	0.105
	Bad Debts	0.113	0.000	0.000
	Salary to Partners	2.040	0.960	0.000
	Staff Recruitment Expenses	0.000	0.000	0.002
	Staff Food Expenses	0.000	0.000	0.002
	TOTAL	17.453	9.995	0.853
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	7.699	1.244	0.052
Less	FINANCIAL EXPENSES	0.235	0.022	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	7.464	1.222	0.052
Less/ Add	DEPRECIATION/ AMORTISATION	0.573	0.283	0.001

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	PROFIT/ (LOSS) BEFORE TAX	6.891	0.939	0.051
Less	TAX	2.500	0.290	0.016
	PROFIT/ (LOSS) AFTER TAX	4.391	0.649	0.035

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

ADVERTISING EXPENSES EXPENSES

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Advertising Expenses Expenses	7.550	4.600	0.000
Event/Brandvision Expenses	4.665	2.457	0.000

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	92.92	22.31	38.93
Account Receivables Turnover (Income / Sundry Debtors)	3.93	16.36	9.38
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	2.43	0.36	6.50

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.73	0.87	0.84
Debt Equity Ratio	0.66	4.09	0.00

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.09	2.74	5.39
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.91	5.17	0.04
Interest Coverage Ratio (PBIT / Financial Charges)	32.76	56.55	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	17.46	5.77	3.89
Return on Total Assets ((PAT / Total Assets) * 100)	%	33.83	12.28	2.41
Return on Investment (ROI) ((PAT / Networth) * 100)	%	126.76	96.15	15.42

SOLVENCY RATIOS

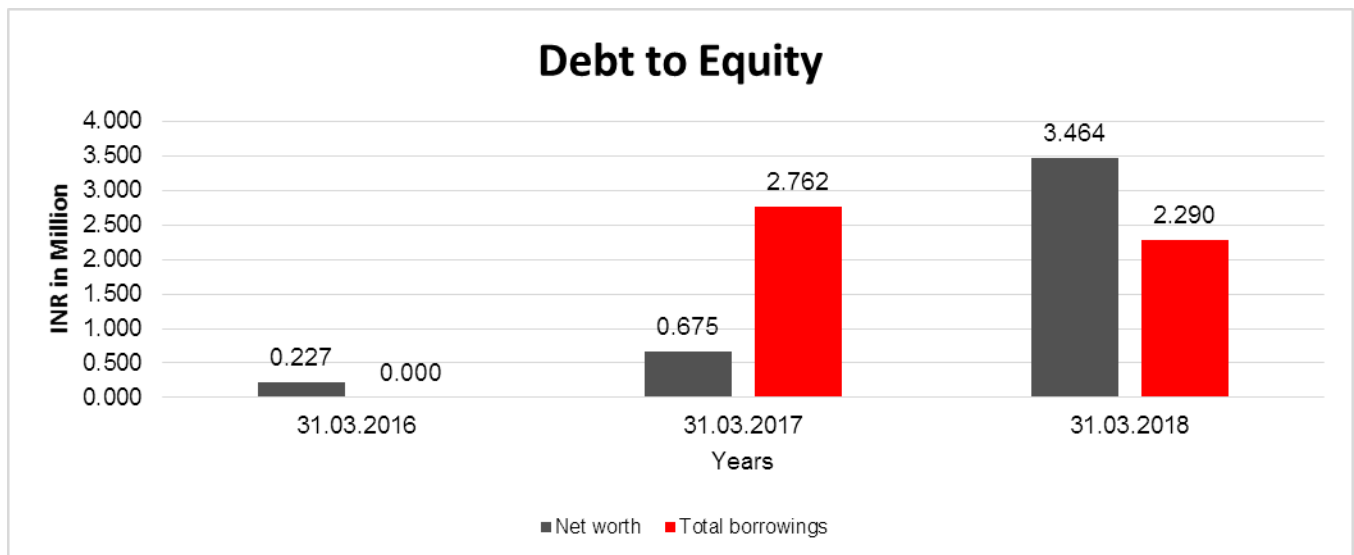
PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.29	0.97	1.18
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.29	0.97	1.18
G-Score Ratio Financial (Networth / Total Assets)		0.27	0.13	0.16
G-Score Ratio Debt (Debts / Equity Capital)		0.66	4.09	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.29	0.97	1.18

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

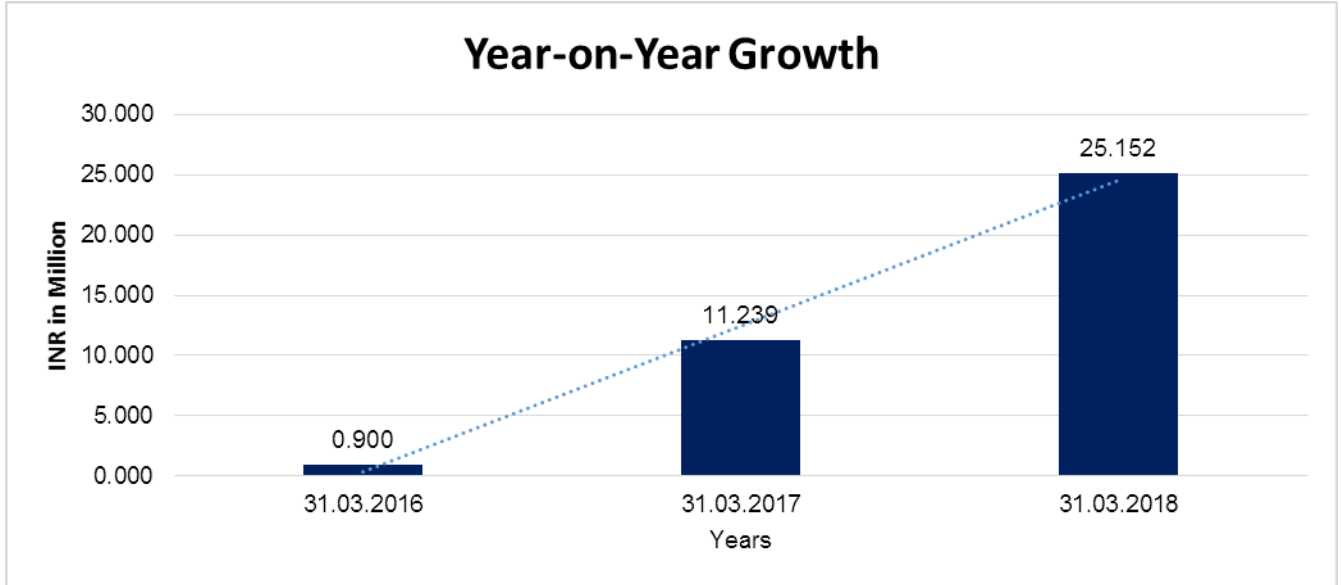
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Partner's Capital	0.227	0.675	3.464
Reserves & Surplus	0.000	0.000	0.000
Net worth	0.000	0.000	0.000
Secured Loans	0.000	2.762	2.290
Unsecured Loans	0.000	0.000	0.000
Total borrowings	0.000	2.762	2.290
Debt/Equity ratio	0.000	4.092	0.661



YEAR-ON-YEAR GROWTH

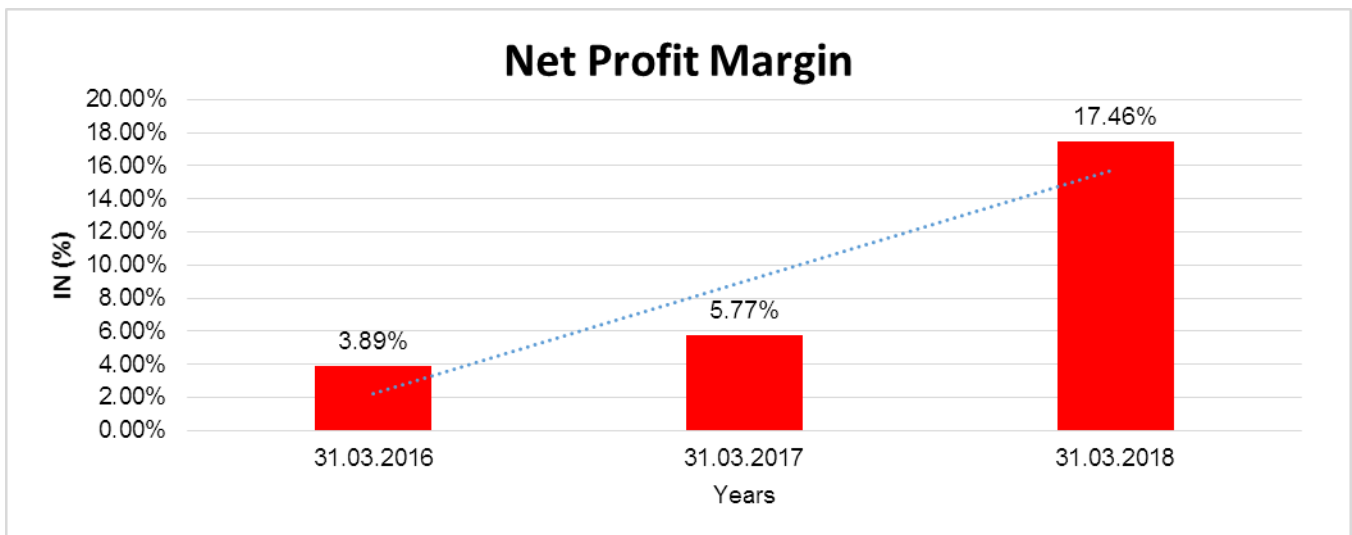
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	0.900	11.239	25.152
		1,148.778	123.792

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	0.900	11,239	25,152
Profit/(Loss)	0.035	0.649	4.391
	3.89%	5.77%	17.46%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

FIXED ASSETS

- Office Equipment
- Vehicle
- Computer and Peripherals
- Mobile Sets

OBSERVATION POINTS

Company Name :	NEXBRANDS INC
Address :	SCO 388, Second Floor, Sector 29, Gurugram – 122002, Haryana, India
Contact No.:	91-124-2573366
E-Mail :	saurav@nexbrands.in
Person to whom we met :	Mr. Saurav Dasgupta
Designation :	Partner
Name Board :	Sighted
Location :	Easy
Landmark (If any) :	Near IFFCO Metro Station
Total floors of the building :	Ground + 2 Floors
Subject situated on :	2nd Floor
Locality:	Commercial
Area of premises :	1250 sq. ft.
Area :	Upmarket
No. of employees seen at premises :	10
Visibility Items :	<ul style="list-style-type: none"> • Telephone • Computers • Air Conditioner • Office Equipment

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Furniture items sighted :	Yes
Neighbour's Interview	
i.Name of company :	Image Consulting Business Institute
Contact person name :	Ms. Geeta (Staff)
ii.Name of company :	
Contact person name :	DHFL Pramerica Life Insurance Company Limited Ms. Ritu (Staff)
Neighbour's Overview :	Existence confirmed
Proof of visit :	Photographs and Visiting Card

PHOTOGRAPHS



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NEIGHBOUR



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.06
UK Pound	1	INR 88.73
Euro	1	INR 80.29

INFORMATION DETAILS

Information Gathered by :	SWT
Analysis Done by :	VIVR
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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