

## MIRA INFORM REPORT

Report No. :	546758
Report Date :	29.12.2018

### IDENTIFICATION DETAILS

Name :	NI ASSOCIATES INC
Registered Office :	606-4099 Brickstone Mews Mississauga Ontario L5B 0G2
Country :	Canada
Date of Incorporation :	05.05.2016
Legal Form :	Corporation
Line of Business :	Financial Transactions Processing, Reserve, and Clearinghouse Activities
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Dissolution pending due to non-compliance
Payment Behaviour :	--
Litigation :	--

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	NI ASSOCIATES INC
Trade Name	NI ASSOCIATES
ID	ID
ID Details	9741160
Creation Date	2016
Incorporation Date	2016-05-05
Legal Address	606-4099 BRICKSTONE MEWS MISSISSAUGA Ontario L5B 0G2, Canada
Operative Address	120-33 RATHBURN ROAD WEST, MISSISSAUGA, ONATRIO L5B 3Y1 , Canada
Telephone	NA
Fax	NA
Legal Form	CORPORATION
E-Mail	NA
Registered In	CANADA
Website	NA
Contact	NA
Staff	NA
Activity	SIC Code: 7389, Business Services, Not Elsewhere Classified NAICS Code: 522320, Financial Transactions Processing, Reserve, and Clearinghouse Activities

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	-

## **HISTORY**

History	Ni Associates Inc was founded in 2016.
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Key Developments NA  
Parent Company NA

**PRINCIPAL ACTIVITY**

General Description We have found Ni Associates Inc as being an incorporated company in CANADA.  
However, there are no commercial details on the subject.  
It is not listed with yellow pages or major credit bureaus.  
Service/Product Description NA  
Sales Wholesale  
Operations Area National  
Employees NA  
Payments With Suppliers --  
Brands  
Brand Comments  
There are not informed brands  
Clients  
Name of Client Country Comments  
There are not informed clients  
Comments The company offers its products to private companies.  
Suppliers  
Supplier Name Country Comments  
There are not informed suppliers  
Comments -

## **LOCATION**

Headquarters 120-33 RATHBURN ROAD WEST, MISSISSAUGA,  
ONATRIO L5B 3Y1 , Canada  
Branches No branches were found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange NO  
Capital NA  
Shareholders (%) The company does not disclose information on  
shareholders. We were not able to confirm major  
holders for this company.  
Management NA  
Subsidiary Companies No subsidiary companies were found.  
Related Companies No related companies were found.

## **FINANCIAL INFORMATION**

General Description The company does not make its financial statements  
public. Despite our long search, we were not able to  
confirm financial figures for the subject.

## **LEGAL FILINGS**

Lawsuits No records found.  
Trademarks No records found.  
Patents Registered No records found.  
Renewals Date Document Type  
2016-05-05 Incorporation  
2016-00-00 Change of registered office  
OFAC Sanctions List Search The company is not listed in the OFAC list.

## **SUMMARY**

### Summary

Founded in 2016, NI Associates Inc is an organization in the Business Services Industry headquartered in Mississauga, Canada. The company operates nationally. It is ACTIVE-with dissolution pending due to non-compliance, with no negative records.

## **RISK INFORMATION**

Debts	NA
Payments	--
Cash Flow	NA
State	Active - Dissolution Pending (Non-compliance)

## **INTERVIEW**

First Name	NA
Position	NA
Comments	Due to the company's low commercial profile, we were not able to find a telephone number

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.98
UK Pound	1	INR 88.66
Euro	1	INR 80.18
CAD	1	INR 51.27

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)