

MIRA INFORM REPORT

Report No. :	546530
Report Date :	28.12.2018

IDENTIFICATION DETAILS

Name :	OH AIK GUAN FOOD INDUSTRIAL PTE LTD
Registered Office :	54, Senoko Drive, Senoko Industrial Estate, 758234
Country :	Singapore
Financials (as on) :	31.12.2009
Date of Incorporation :	03.08.1999
Com. Reg. No.:	199901116E
Legal Form :	Exempt Private (Limited By Share)
Line of Business :	Manufacturing of Sesame Oil, Sauces and By Products.
No. of Employees :	6 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Singapore	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SINGAPORE - ECONOMIC OVERVIEW

Singapore has a highly developed and successful free-market economy. It enjoys an open and corruption-free environment, stable prices, and a per capita GDP higher than that of most developed countries. Unemployment is very low. The economy depends heavily on exports, particularly of electronics, petroleum products, chemicals, medical and optical devices, pharmaceuticals, and on Singapore's vibrant transportation, business, and financial services sectors.

The economy contracted 0.6% in 2009 as a result of the global financial crisis, but has continued to grow since 2010. Growth from 2012-2017 was slower than during the previous decade, a result of slowing structural growth - as Singapore reached high-income levels - and soft global demand for exports. Growth recovered to 3.6% in 2017 with a strengthening global economy.

The government is attempting to restructure Singapore's economy to reduce its dependence on foreign labor, raise productivity growth, and increase wages amid slowing labor force growth and an aging population. Singapore has attracted major investments in advanced manufacturing, pharmaceuticals, and medical technology production and will continue efforts to strengthen its position as Southeast Asia's leading financial and technology hub. Singapore is a signatory of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), and a party to the Regional Comprehensive Economic Partnership (RCEP) negotiations with nine other ASEAN members plus Australia, China, India, Japan, South Korea, and New Zealand. In 2015, Singapore formed, with the other ASEAN members, the ASEAN Economic Community.

Source : CIA

EXECUTIVE SUMMARY

REGISTRATION NO.	: 199901116E
COMPANY NAME	: OH AIK GUAN FOOD INDUSTRIAL PTE LTD
FORMER NAME	: N/A
INCORPORATION DATE	: 08/03/1999
COMPANY STATUS	: EXIST
LEGAL FORM	: EXEMPT PRIVATE (LIMITED BY SHARE)
LISTED STATUS	: NO
REGISTERED ADDRESS	: 54, SENOKO DRIVE, SENOKO INDUSTRIAL ESTATE, 758234, SINGAPORE.
BUSINESS ADDRESS	: 54, SENOKO DRIVE, SENOKO INDUSTRIAL ESTATE, 758234, SINGAPORE.
TEL.NO.	: 65-67544028
FAX.NO.	: 65-64812131
WEB SITE	: WWW.PURESESAMEOIL.COM/
CONTACT PERSON	: OH BENG GAN (DIRECTOR)
PRINCIPAL ACTIVITY	: MANUFACTURING OF SESAME OIL, SAUCES AND BY PRODUCTS
ISSUED AND PAID UP CAPITAL	: 620,000.00 ORDINARY SHARE, OF A VALUE OF SGD 620,000.00
SALES	: N/A
NET WORTH	: N/A
STAFF STRENGTH	: 6 [2018]
LITIGATION	: TRACED
FINANCIAL CONDITION	: N/A
PAYMENT	: N/A
MANAGEMENT CAPABILITY	: AVERAGE
COMMERCIAL RISK	: MODERATE
CURRENCY EXPOSURE	: MODERATE
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: MARGINAL GROWTH

HISTORY/ BACKGROUND

The Subject is an exempt private company whose shares are not held by any corporate body and has no more than 20 shareholders who are all natural persons. An exempt company is a type of private limited company. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, suing or be sued by other companies.

An exempt private company with an annual turnover of \leq SGD10 million, or total assets \leq SGD10 million or number of employees \leq 50 (meet at least 2 criteria for immediate past two financial years) are exempted from

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statutory auditing requirements. The Subject is not required to have their accounts audited. However, the Subject will prepare unaudited accounts for purposes of AGMs and filing with Registry Office if it is unable to meet all its obligations as and when they fall due.

An exempt private company with an annual turnover of more than SGD10 million, or total assets more than SGD10 million or number of employees more than 50 (meet at least 2 criteria for immediate past two financial years) are required to file the audited financial.

The Subject is principally engaged in the (as a / as an) manufacturing of sesame oil, sauces and by products.

Share Capital History

Date	Issue & Paid Up Capital
27/12/2018	SGD 620,000.00

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
OH YEW HONG +	48, CANBERRA DRIVE, 12-15, YISHUN SAPPHIRE, 768437, SINGAPORE.	S7435819E	105,400.00	17.00
OH BENG TUAN +	481, SEMBAWANG DRIVE, 08-479, 750481, SINGAPORE.	S1446756D	105,400.00	17.00
OH BENG GAN +	501C, WELLINGTON CIRCLE, 11-58, 753501, SINGAPORE.	S1492195H	105,400.00	17.00
OH MENG THENG +	809, WOODLANDS STREET 81, 06-167, 730809, SINGAPORE.	S1639063A	105,400.00	17.00
OH BENG YONG +	876, WOODLANDS AVENUE 9, 02-250, 730876, SINGAPORE.	S1688356E	105,400.00	17.00
OH BENG SOO +	784, YISHUN AVENUE 2, 08-1523, 760784, SINGAPORE.	S0174075Z	93,000.00	15.00
			----- 620,000.00 =====	----- 100.00 =====

+ Also Director

DIRECTORS

DIRECTOR 1

Name Of Subject : OH BENG SOO
Address : 784, YISHUN AVENUE 2, 08-1523, 760784, SINGAPORE.
IC / PP No : S0174075Z
Nationality : SINGAPOREAN
Date of : 15/11/2006
Appointment

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INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designation	App Date	Shareholding No.	%	Profit/(loss) After Tax	Financial Year	Status	As At
1	19990111 6E	OH AIK GUAN FOOD INDUSTRI AL PTE LTD	Director	15/11/20 06	93,000. 00	15.0 0	SGD327,00 6.00	2009	-	27/12/2 18

DIRECTOR 2

Name Of Subject : OH MENG THENG
Address : 809, WOODLANDS STREET 81, 06-167, 730809, SINGAPORE.
IC / PP No : S1639063A
Nationality : SINGAPOREAN
Date of : 08/03/1999
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designation	App Date	Shareholding No.	%	Profit/(loss) After Tax	Financial Year	Status	As At
1	1999011 16E	OH AIK GUAN FOOD INDUSTRI AL PTE LTD	Director	08/03/1 999	105,400 .00	17. 00	SGD327,00 6.00	2009	-	27/12/2 018
2	287216 W	POSHLIN K SDN. BHD.	Director	31/03/1 994	0.00	-	-	2009	Disolved by Registrar (30/08/20	17/12/2 018

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07)

DIRECTOR 3

Name Of Subject : OH BENG TUAN
 Address : 481, SEMBAWANG DRIVE, 08-479, 750481, SINGAPORE.
 IC / PP No : S1446756D
 Nationality : SINGAPOREAN
 Date of : 08/03/1999
 Appointment

INTEREST CHECK

Interest in : see below
 companies
 Interest in business : none in our databank
 Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designati	App	Shareholding	Profit/(loss)	Financ	Stat	As At	
o			on	Date	No.	%	ial	us		
							Year			
1	19990111 6E	OH AIK GUAN FOOD INDUSTRI AL PTE LTD	Director	08/03/19 99	105,400. 00	17.0 0	SGD327,00 6.00	2009	-	27/12/20 18

DIRECTOR 4

Name Of Subject : OH BENG GAN
 Address : 501C, WELLINGTON CIRCLE, 11-58, 753501, SINGAPORE.
 IC / PP No : S1492195H
 Nationality : SINGAPOREAN
 Date of : 08/03/1999
 Appointment

INTEREST CHECK

Interest in : see below
 companies
 Interest in business : none in our databank
 Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designati	App	Shareholding	Profit/(loss)	Financ	Stat	As At
o			on	Date	No.	%	ial	us	
							After Tax		

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								Year		
1	19990111 6E	OH AIK GUAN FOOD INDUSTRI AL PTE LTD	Director	08/03/19 99	105,400. 00	17.0 0	SGD327,00 6.00	2009	-	27/12/20 18

DIRECTOR 5

Name Of Subject : OH BENG YONG
Address : 876, WOODLANDS AVENUE 9, 02-250, 730876, SINGAPORE.
IC / PP No : S1688356E
Nationality : SINGAPOREAN
Date of Appointment : 08/03/1999

INTEREST CHECK

Interest in companies : see below
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designat	App	Shareholding	Profit/(loss)	Financ	Status	As At	
o			ion	Date	No.	%	After Tax	ial Year		
1	1999011 16E	OH AIK GUAN FOOD INDUSTRI AL PTE LTD	Director	08/03/1 999	105,400 .00	17. 00	SGD327,00 6.00	2009	-	27/12/2 018
2	287216 W	POSHLIN K SDN. BHD.	Director	31/03/1 994	0.00	-	-	2009	Disolved by Registrar (30/08/20 07)	17/12/2 018

DIRECTOR 6

Name Of Subject : OH YEW HONG
Address : 48, CANBERRA DRIVE, 12-15, YISHUN SAPPHIRE, 768437, SINGAPORE.
IC / PP No : S7435819E
Nationality : SINGAPOREAN
Date of Appointment : 08/03/1999

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Company	Designati on	App Date	Shareholding No. %	Profit/(loss) After Tax	Financ ial Year	Stat us	As At
1	19990111 6E	OH AIK GUAN FOOD INDUSTRI AL PTE LTD	Director	08/03/19 99	105,400. 00 17.0 0	SGD327,00 6.00	2009	-	27/12/20 18

MANAGEMENT

1) Name of : OH BENG GAN
Subject
Position : DIRECTOR

AUDITOR

Firm No	Firm Name	Address	As At Date
	KCL & ASSOCIATES	N/A	31/12/2017

COMPANY SECRETARIES

1) Company : CHEW LEE SAM
Secretary
IC / PP No : S0068267E
Address : 190, MIDDLE ROAD, 03-22, FORTUNE CENTRE, 188979, SINGAPORE.
Date of : 23/05/2008
Appointment

BANKING

No Banker found in our databank.

ENCUMBRANCE (S)

Charge No	Creation Date	Charge Description	Chargee Name	Total Charge	Status
C200708467	08/10/2007	N/A	DBS BANK LTD.	-	Unsatisfied

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

* A check has been conducted in our databank against the Subject whether the subject has been involved in any litigation.

No winding up petition was found in our databank.

LEGAL ACTION

Total CLOSED Case(s) : 1

Case Status	: CLOSED	
Case No	: 31421	
Year	: 2008	Place : SINGAPORE
Court	: MAGISTRATE COURT	
Date Filed	: 28/11/2008	
Solicitor	: ANJALLI D/O MUNIANDY	
Solicitor Ref	: AM-INS-P36- 58517-08	
Solicitor Firm	: VISION LAW LLC	
Plaintiff	: KOH MAY SENG	
	: PREMIER TAXIS PTE LTD	
DEFENDANTS	: OH AIK GUAN FOOD INDUSTRIAL PTE LTD (199901116)	
Amount Claimed	: SGD 7407.89	
Nature of Claim	: TORT - NEGLIGENCE (MOTOR ACCIDENTS WITHOUT DEATH/ INJURY)	

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : YES

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Overseas : YES

CLIENTELE

Local : YES
Domestic Markets : SINGAPORE
Overseas : YES
Export Market : WORLDWIDE
Credit Term : AS AGREED
Payment Mode : CHEQUES
TELEGRAPHIC TRANSFER (TT)

OPERATIONS

Products manufactured : SESAME OIL, SAUCES AND BY PRODUCTS

Total Number of Employees:
YEAR 2018

GROUP N/A
COMPANY 6

Other Information:

The Subject is principally engaged in the (as a / as an) manufacturing of sesame oil, sauces and by products.

The Subject's operation has transformed its manual manufacturing to today's 90% automation with a seamless production line to ensure a high quality of oil being produced.

The Subject has also grown its service to provide quality packaging services for any OEM or private label requests.

CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that:

Telephone Number Provided By : N/A
Client
Current Telephone Number : 65-67544028
Match : N/A
Address Provided by Client : 54, SENOKO DRIVE, 758234 SINGAPORE

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Current Address : 54, SENOKO DRIVE, SENOKO INDUSTRIAL ESTATE, 758234,
SINGAPORE.

Match : NO

Other Investigations

We contacted one of the staff from the Subject and he provided some information.

The address provided is incomplete.

The Subject refused to disclose its bankers.

FINANCIAL ANALYSIS

An exempt private company with an annual turnover of ≤ SGD10 million, or total assets ≤ SGD10 million or number of employees ≤ 50 (meet at least 2 criteria for immediate past two financial years) are exempted from statutory auditing requirements. The Subject is not required to have their accounts audited. However, the Subject will prepare unaudited accounts for purposes of AGMs and filing with Registry Office if it is unable to meet all its obligations as and when they fall due.

An exempt private company with an annual turnover of more than SGD10 million, or total assets more than SGD10 million or number of employees more than 50 (meet at least 2 criteria for immediate past two financial years) are required to file the audited financial.

Overall financial condition of the Subject : N/A

SINGAPORE ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators :	2013	2014	2015	2016	2017*
Population (Million)	5.40	5.47	5.54	5.61	5.61
Gross Domestic Products (%)	5.1	3.9	2.2	2.4	3.6
Consumer Price Index	2.4	1.0	(0.5)	(0.5)	0.6
Total Imports (Million)	466,762.0	463,779.1	407,767.9	398,372.0	403,300.0
Total Exports (Million)	513,391.0	518,922.7	476,285.4	468,552.0	466,900.0
Unemployment Rate (%)	1.9	1.9	1.9	2.1	-
Tourist Arrival (Million)	15.46	15.01	15.23	16.28	-
Hotel Occupancy Rate (%)	86.3	85.5	84.0	83.1	84.7
Cellular Phone Subscriber (Million)	1.97	1.98	1.99	-	-
Registration of New Companies (No.)	37,288	41,589	34,243	35,227	37,395
Registration of New Companies (%)	9.8	11.5	(17.7)	2.9	6.2
Liquidation of Companies (No.)	17,369	18,767	21,384	23,218	22,379
Liquidation of Companies (%)	(5.3)	8.0	13.9	8.6	(3.6)

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Registration of New Businesses (No.)	22,893	35,773	28,480	27,120	22,148
Registration of New Businesses (%)	1.70	56.30	(20.39)	(4.78)	(18.33)
Liquidation of Businesses (No.)	22,598	22,098	26,116	35,866	24,344
Liquidation of Businesses (%)	0.5	(2.2)	18.2	37.3	(32.1)
Bankruptcy Orders (No.)	1,992	1,757	1,776	1,797	1,638
Bankruptcy Orders (%)	14.0	(11.8)	1.0	1.2	(8.9)
Bankruptcy Discharges (No.)	2,584	3,546	3,499	4,359	2,030
Bankruptcy Discharges (%)	37.4	37.2	(1.3)	24.6	(53.4)
INDUSTRIES (% of Growth) :					
Agriculture					
Production of Principal Crops	1.78	4.29	3.04	-	-
Fish Supply & Wholesale	(3.8)	(8.6)	(8.5)	(9.9)	-
Manufacturing #					
Food, Beverages & Tobacco	97.9	99.4	100.0	103.7	110.3
Textiles	119.5	102.7	100.0	92.4	84.4
Wearing Apparel	334.1	212.6	100.0	83.4	88.2
Leather Products & Footwear	122.0	106.5	100.0	88.8	79.0
Wood & Wood Products	103.0	107.2	100.0	95.0	92.9
Paper & Paper Products	104.4	104.5	100.0	97.3	96.1
Printing & Media	113.8	105.968	100.0	85.1	73.1
Crude Oil Refineries	100.7	92.2	100.0	104.2	113.5
Chemical & Chemical Products	88.4	96.7	100.0	98.9	105.3
Pharmaceutical Products	101.421	109.4	100.0	113.8	96.0
Rubber & Plastic Products	109.497	109.2	100.0	91.4	93.7
Non-metallic Mineral	107.4	90.759	100.0	89.8	72.9
Basic Metals	77.2	99.3	100.0	106.2	108.3
Fabricated Metal Products	107.5	107.757	100.0	93.8	91.3
Machinery & Equipment	109.1	118.2	100.0	80.8	86.1
Electrical Machinery	87.4	97.871	100.0	101.5	111.7
Electronic Components	105.0	105.6	100.0	114.1	151.4
Transport Equipment	111.1	106.68	100.0	101.0	99.5
Construction					
Real Estate	25.40	22.00	-	-	-
Services					
Electricity, Gas & Water	6.70	6.50	-	-	-
Transport, Storage & Communication	9.80	14.20	-	-	-
Finance & Insurance	3.30	6.00	-	7.40	-
Government Services	6.50	6.30	-	-	-
Education Services	3.10	5.98	-	2.40	-

* Estimate / Preliminary

Based on Index of Industrial Production (2015 = 100)

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INDUSTRY ANALYSIS

INDUSTRY MANUFACTURING

:

The manufacturing sector expanded by 4.8% in the fourth quarter, supported largely by robust output growth in the electronics and precision engineering clusters. For the whole of 2017, the manufacturing sector grew by 10%, accelerating from the 3.7% expansion in 2016. Growth was largely driven by the electronics and precision engineering clusters, even as the biomedical manufacturing, transport engineering and general manufacturing industries clusters contracted.

The electronics cluster grew by 24% in the fourth quarter 2017, largely due to the semiconductors segment, which expanded by 35%. Specifically, the semiconductors segment benefitted from robust global semiconductors demand, which was in turn driven by key end markets such as the smartphone market. At the same time, the computer peripherals segment registered healthy growth of 9.5%, supported by buoyant demand for printer-related products. On the other hand, the data storage and other electronic modules & components segments contracted by 25% and 7.5% respectively. For the full year, the electronics cluster expanded by 34% as the healthy performance of the semiconductors and computer peripherals segments more than offset the weakness in the data storage segment.

In fourth quarter 2017, the precision engineering cluster expanded to 20%, supported by both the precision modules & components (PMC) and machinery & systems (M&S) segments. Output in the PMC segment rose by 40% due to an increase in the production of dies, moulds, tools, jigs & fixture, optical instruments and metal precision components. Meanwhile, the M&S segment grew by 8.9% in tandem with healthy export demand for semiconductor manufacturing equipment. For the whole of 2017, the output of the precision engineering cluster rose by 18% on account of robust expansions in both segments.

The chemicals cluster grew by 12% in the fourth quarter 2017, with all segments recording growth. In particular, the petrochemicals segment grew by 23% on the back of production capacity expansions, while the petroleum segment expanded by 13% supported by higher refining margins. At the same time, the other chemicals and specialties segments posted growth of 8.1% and 6.2% respectively. For 2017 as a whole, the chemicals cluster expanded by 6.2%, supported by growth in all segments.

Besides, output of the general manufacturing industries cluster increased to 6.6% in the fourth quarter 2017, primarily due to the strong performance of the food, beverages & tobacco (FBT) segment, which grew by 18% on the back of a surge in the production of beverages products. On the other hand, the printing segment shrank by 11% due to weak demand for commercial printing, while output in the miscellaneous industries segment declined by 0.6% on account of a lower production of construction-related materials. For the whole of 2017, the general manufacturing industries cluster contracted by 1.6%, as output declines in the printing and miscellaneous industries segments outweighed output gains in the FBT segment.

Moreover, output of the transport engineering cluster fell by 7.8% in the fourth quarter 2017. The aerospace segment recorded robust growth of 13% due to a higher volume of repair and maintenance work from commercial airlines. However, this was more than offset by output declines in the marine & offshore engineering (M&OE) and land transport segments of 22% and 11% respectively. In particular, the M&OE segment remained weak on account of low levels of rig-building, shipbuilding and repair activities. For the full year 2017, the transport engineering cluster shrank by 6.9%, dragged down mainly by the M&OE segment.

The biomedical manufacturing cluster contracted by 28% in the fourth quarter 2017, weighed down by the pharmaceuticals segment (-37%) on the back of a drop in the production of active pharmaceutical ingredients and biological products. However, the medical technology segment, which grew at a healthy pace of 3.3%, provided some support to the cluster. For 2017 as a whole, output in the biomedical manufacturing cluster fell by 9.3%, led

by the output decline in the pharmaceuticals segment.

OVERALL INDUSTRY OUTLOOK : MARGINAL GROWTH

CREDIT RISK EVALUATION & RECOMMENDATION

Incorporated in 1999, the Subject is an Exempt Private company, focusing on manufacturing of sesame oil, sauces and by products. Having been in the industry for over a decade, the Subject has achieved a certain market share and has built up a satisfactory reputation in the market. It should have received supports from its regular customers. With an issued and paid up capital of SGD 620,000 contributed by individual shareholders, the Subject may face difficulties in its attempt to further expand its business in the future. Thus, the Subject should put more efforts on its business to gain higher market share while competing aggressively in the market.

Over the years, the Subject has penetrated into both the local and overseas market. The Subject has positioned itself in the global market and is competing in the industry. Its stable clientele base will enable the Subject to further enhance its business in the near term. The Subject's business operation is supported by 6 employees. Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

No financial accounts are available for analysis. As such, we are not able to comment on the Subject's current financial standing.

The Subject's supplier are from both the local and overseas countries. This will eliminates the risk of dependency on deliveries from a number of key suppliers and insufficient quantities of its raw materials. Overall the Subject has a good control over its resources.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much depend on its marketing strategies in order to retain its position in the market.

In view of the above, we only recommend credit be proceeded to the Subject with guarantee.

PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH SINGAPORE FINANCIAL REPORTING STANDARDS.

OH AIK GUAN FOOD INDUSTRIAL PTE LTD

Note : The Subject is an Exempt Private Company and it is not required by law to file its financials for public view.

The below financials are the last financial that submitted by the Subject to the Registrar before changed to Exempt Private Company.

Financial Year End	2009-12-31
Months	12
Consolidated Account	Company
Audited Account	YES
Unqualified Auditor's Report (Clean Opinion)	YES

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Financial Type	SUMMARY
Currency	SGD
TURNOVER	6,751,411

Total Turnover	6,751,411

PROFIT/(LOSS) FROM OPERATIONS	329,746

PROFIT/(LOSS) BEFORE TAXATION	329,746
Taxation	(2,740)

PROFIT/(LOSS) AFTER TAXATION	327,006

PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS	327,006

PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	327,006
RETAINED PROFIT/(LOSS) BROUGHT FORWARD	
As previously reported	(1,113,549)

As restated	(1,113,549)

PROFIT AVAILABLE FOR APPROPRIATIONS	(786,543)

RETAINED PROFIT/(LOSS) CARRIED FORWARD	(786,543)
	=====

BALANCE SHEET

OH AIK GUAN FOOD INDUSTRIAL PTE LTD

ASSETS EMPLOYED:

FIXED ASSETS	662,938

TOTAL LONG TERM ASSETS	662,938
CURRENT ASSETS	
TOTAL CURRENT ASSETS	1,607,442

TOTAL ASSET	2,270,380
	=====
CURRENT LIABILITIES	
TOTAL CURRENT LIABILITIES	1,504,605

NET CURRENT ASSETS/(LIABILITIES)	102,837

LONG TERM LIABILITIES	
TOTAL LONG TERM LIABILITIES	932,318

TOTAL NET ASSETS	(166,543)

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SHARE CAPITAL	=====
Ordinary share capital	620,000

TOTAL SHARE CAPITAL	620,000
RESERVES	
Retained profit/(loss) carried forward	(786,543)

TOTAL RESERVES	(786,543)

SHAREHOLDERS' FUNDS/EQUITY	(166,543)
	=====

FINANCIAL RATIO

OH AIK GUAN FOOD INDUSTRIAL PTE LTD

TYPES OF FUNDS

Net Liquid Assets	102,837
Net Current Assets/(Liabilities)	102,837
Net Tangible Assets	(166,543)
Net Monetary Assets	(829,481)

BALANCE SHEET ITEMS

Total Liabilities	2,436,923
Total Assets	2,270,380
Net Assets	(166,543)
Net Assets Backing	(166,543)
Shareholders' Funds	(166,543)
Total Share Capital	620,000
Total Reserves	(786,543)

LIQUIDITY (Times)

Current Ratio	1.07
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SOLVENCY RATIOS (Times)

Liabilities Ratio	(14.63)
Assets Backing Ratio	(0.27)

PERFORMANCE RATIO (%)

Operating Profit Margin	4.88
Net Profit Margin	4.84
Return On Net Assets	(197.99)
Return On Capital Employed	43.06
Return On Shareholders' Funds/Equity	(196.35)

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.33
UK Pound	1	INR 88.98
Euro	1	INR 80.02
SGD	1	INR 51.22

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)