

MIRA INFORM REPORT

Report No. :	547295
Report Date :	31.12.2018

IDENTIFICATION DETAILS

Name :	PORTON EUROPE NV
Registered Office :	Steenweg Op Antwerpen 99-Bus 4 2300 Turnhout
Country :	Belgium
Financials (as on) :	31.12.2017
Date of Incorporation :	19.08.2008
Com. Reg. No.:	899916015
Legal Form :	Public Limited Company
Line of Business :	Wholesale of pharmaceutical goods
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Belgium	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BELGIUM - ECONOMIC OVERVIEW

Belgium's central geographic location and highly developed transport network have helped develop a well-diversified economy, with a broad mix of transport, services, manufacturing, and high tech. Service and high-tech industries are concentrated in the northern Flanders region while the southern region of Wallonia is home to industries like coal and steel manufacturing. Belgium is completely reliant on foreign sources of fossil fuels, and the planned closure of its seven nuclear plants by 2025 should increase its dependence on foreign energy. Its role as a regional logistical hub makes its economy vulnerable to shifts in foreign demand, particularly with EU trading partners. Roughly three-quarters of Belgium's trade is with other EU countries, and the port of Zeebrugge conducts almost half its trade with the United Kingdom alone, leaving Belgium's economy vulnerable to the outcome of negotiations on the UK's exit from the EU.

Belgium's GDP grew by 1.7% in 2017 and the budget deficit was 1.5% of GDP. Unemployment stood at 7.3%, however the unemployment rate is lower in Flanders than Wallonia, 4.4% compared to 9.4%, because of industrial differences between the regions. The economy largely recovered from the March 2016 terrorist attacks that mainly impacted the Brussels region tourist and hospitality industry. Prime Minister Charles MICHEL's center-right government has pledged to further reduce the deficit in response to EU pressure to decrease Belgium's high public debt of about 104% of GDP, but such efforts would also dampen economic growth. In addition to restrained public spending, low wage growth and higher inflation promise to curtail a more robust recovery in private consumption.

The government has pledged to pursue a reform program to improve Belgium's competitiveness, including changes to labor market rules and welfare benefits. These changes have generally made Belgian wages more competitive regionally, but have raised tensions with trade unions, which have called for extended strikes. In 2017, Belgium approved a tax reform plan to ease corporate rates from 33% to 29% by 2018 and down to 25% by 2020. The tax plan also included benefits for innovation and SMEs, intended to spur competitiveness and private investment.

Source : CIA

COMPANY SUMMARY

Business number	899916015
Branche Unit Number	2173062591
Company name	PORTON EUROPE NV
Address	STEENWEG OP ANTWERPEN 99-BUS 4 2300 TURNHOUT
Date of establishment	19/08/2008
Telephone number	3214553647
Mobile number	-
Fax number	14889215
Liable for VAT	yes
VAT Number	BE.0899.916.015 Check VAT number

Ultimate holding company

Company name	Company Number
PORTON FINE CHMICALS LTD	-

COMMENTARY

The business was established over 10 years ago. The business has 1 employees.

The business is part of a group.

The business has been at the address for over 5 years. Operating Result in the latest trading period decreased 69% on the previous trading period. A 42% decline in Total Assets occurred during the latest trading period. Pre-tax profits decreased by 77% compared to the previous trading period. The business saw a decrease in their Cash Balance of 33% during the latest trading period.

Annual accounts

DATE OF LATEST ACCOUNTS	TURNOVER	PROFIT BEFORE TAX	NET WORTH	WORKING CAPITAL
31/12/2017	58,791,000	166,553	8,935,833	6,191,582
31/12/2016	70,176,199	754,334	8,826,623	6,190,481
31/12/2015	68,641,137	1,705,791	8,311,224	6,451,610

Accounts	BALANCE TOTAL	NUMBER OF EMPLOYEES	CAPITAL	CASHFLOW
DATE OF LATEST ACCOUNTS				
31/12/2017	19,568,219	1	125,000	113,219
31/12/2016	34,273,003	1	125,000	518,392
31/12/2015	21,198,161	1	125,000	1,166,116

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Trends

Profitability
Liquidity
Net worth

PAYMENT EXPECTATIONS

Past payments		Payment expectation days	57.55
Industry average payment expectation days	94.54	Industry average day sales outstanding	118.11
Day sales outstanding	45.58		

Court data summary

BANKRUPTCY DETAILS

Court action type no

PROTESTED BILLS

Bill amount -

NSSO DETAILS

Date of summons -

COMPANY INFORMATION

Business number	899916015	Company name	PORTON EUROPE NV
Fax number	14889215	Date founded	19/08/2008
Company status	active	Company type	Public limited company
Currency	Euro (€)	Date of latest accounts	31/12/2017
Number of staff	1		
Belgian Bulletin of Acts Publications	moniteur belge		
Capital changes			

ACTIVITIES

Main Activity Code:	46460	-	Wholesale of pharmaceutical goods
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Contractor details

Registered contractor	-
number	
Contractor description	-
Date struck off register	

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Personnel (NSSO classification)	
Code	-
Description	-

Joint Industrial Committee (JIC)	
JIC Code	207
Description	Joint committee for the employees off he chemical industry
category	

Significant Events	
Event Date	03/01/2015
Event Description	re-appointment of director(s)
Event Details	Commentaar 03-01-2015: Worden herbenoemd als bestuurders voor een periode van 6 jaar:
	Nianfeng Ju, Lemmens Alois, Rong Tao en Aiwu Xu.

COMPANY ACCOUNTS

Assets									
Annual accounts	31-12-2017	%	31-12-2016	%	31-12-2015	%	31-12-2014	%	31-12-2013
Weeks	52		52		52		52		52
Currency	EUR		EUR		EUR		EUR		EUR
Total fixed assets	2,744,251	4.10	2,636,142	41.76	1,859,614	160	713,401	3143	21,996
Intangible fixed assets	0	-	0	-	0	-	0	-	0
Tangible fixed assets	6,740	27.65	5,280	38.86	3,802	-61.63	9,909	-46.45	18,504
Land & building	0	-	0	-	0	-	0	-	0
Plant & machinery	1,281	-25.00	1,708	-20.02	2,135	-16.63	2,561	-16.25	3,058
Furniture & Vehicles	5,459	52.83	3,572	114	1,667	-77.31	7,348	-52.43	15,446
Leasing & Other Similar	0	-	0	-	0	-	0	-	0
Rights									
Other	0	-	0	-	0	-	0	-	0

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tangible assets									
Financial fixed assets	2,737,512	4.05	2,630,862	41.76	1,855,812	163	703,492	20045	3,492
Total current assets	16,823,967	-46.82	31,636,861	63.59	19,338,547	-35.89	30,166,794	116	13,911,894
Inventories	589,419	-94.00	9,830,629	8.64	9,048,560	67.33	5,407,468	-4.81	5,680,417
Raw materials & consumables	0	-	0	-	0	-	0	-	0
Work in progress	0	-	0	-	0	-	0	-	0
Finished goods	589,419	-94.00	9,830,629	8.64	9,048,560	67.33	5,407,468	-	0
Other stocks	0	-	0	-	0	-	0	-100	5,680,417
Trade debtors	7,341,277	-14.27	8,563,370	47.76	5,795,318	-69.41	18,946,529	363	4,088,131
Other amounts receivable	36,758	-62.84	98,916	147	39,896	-94.16	683,496	225	210,102
Cash	8,556,006	-33.35	12,836,993	210	4,136,921	-13.89	4,804,402	22.15	3,933,244
Miscellaneous current assets	300,507	-2.10	306,954	-3.43	317,852	-2.17	324,899	-	0
Total Assets	19,568,219	-42.90	34,273,003	61.68	21,198,161	-31.35	30,880,195	121	13,933,890

Liabilities									
Total shareholders equity	8,935,833	1.24	8,826,623	6.20	8,311,224	16.21	7,152,201	22.83	5,822,868
Issued share capital	125,000	0	125,000	0	125,000	0	125,000	0	125,000
Share premium account	0	-	0	-	0	-	0	-	0
Revaluation reserve	0	-	0	-	0	-	0	-	0
Reserves	8,810,833	1.26	8,701,623	6.30	8,186,224	16.49	7,027,201	23.33	5,697,868

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Provisions for Liabilities & Charges	0	-	0	-	0	-	0	-	0
Deffered taxes	0	-	0	-	0	-	0	-	0
Creditors	10,632,386	-58.22	25,446,380	97.46	12,886,937	-45.69	23,727,994	192	8,111,022
Other long term loans	0	-	0	-	0	-	0	-	0
Other long term liabilities	0	-	0	-	0	-	0	-	0
Total long term debts	0	-	0	-	0	-	0	-	0
Current portion of long term debt	0	-	0	-	0	-	0	-	0
Financial debts	0	-	0	-	0	-	0	-	0
Trade creditors	9,210,807	-60.03	23,045,484	105	11,226,106	-50.61	22,728,852	195	7,702,152
Amounts Payable for Taxes,	66,809	-91.76	810,638	42.34	569,489	-2.18	582,203	56.35	372,374
Remuneration & Social Security									
Miscellaneous current liabilities	1,354,770	-14.81	1,590,258	45.72	1,091,342	161	416,939	1042	36,496
Total current liabilities	10,632,386	-58.22	25,446,380	97.46	12,886,937	-45.69	23,727,994	192	8,111,022
Total Liabilities	19,568,219	-42.90	34,273,003	61.68	21,198,161	-31.35	30,880,195	121	13,933,890

ratio analysis									
TRADING PERFORMANCE									
Profit Before Tax	0.28	-73.83	1.07	-57.03	2.49	10.67	2.25	-	-
Return on capital employed	1.86	-78.25	8.55	-58.33	20.52	-25.57	27.57	51.65	18.18

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Return on total assets employed	0.85	- 61.36	2.20	- 72.67	8.05	25.98	6.39	- 15.92	7.60
Return on net assets employed	1.86	- 78.25	8.55	- 58.33	20.52	- 25.57	27.57	51.65	18.18
Sales / net working capital	9.50	- 16.23	11.34	6.58	10.64	- 21.94	13.63	-	-
Stock turnover ratio	1.00	- 92.86	14.01	6.30	13.18	113	6.16	-	-
Creditor days	57.55	- 52.82	121.99	97.14	61.88	- 35.98	96.66	-	-
Debtor days	45.58	2.33	44.54	44.52	30.82	- 60.89	78.81	-	-
SHORT TERM STABILITY									
Current ratio	1.58	27.42	1.24	- 17.33	1.50	18.11	1.27	- 26.16	1.72
Liquidity ratio / acid ratio	1.53	77.91	0.86	7.50	0.80	- 23.08	1.04	2.97	1.01
Current debt ratio	1.19	- 58.68	2.88	85.81	1.55	- 53.31	3.32	138	1.39
Cashflow	113,219	- 78.16	518,392	- 55.55	1,166,116	- 12.84	1,337,928	81.97	735,237
Net worth	8,935,833	1.24	8,826,623	6.20	8,311,224	16.21	7,152,201	22.83	5,822,868
LONG TERM STABILITY									
Gearing	-	-	-	-	-	-	-	-	-
Equity in percentage	45.67	77.36	25.75	- 34.33	39.21	69.30	23.16	- 44.58	41.79
Total debt ratio	1.19	- 58.68	2.88	85.81	1.55	- 53.31	3.32	138	1.39
Working capital	6,191,582	0.02	6,190,481	-4.05	6,451,610	0.20	6,438,800	11.00	5,800,872

Profit & loss									
Operating Income	58,793,121	- 16.23	70,187,185	2.24	68,646,997	- 21.77	87,751,165	-	-
Turnover	58,791,000	- 16.22	70,176,199	2.24	68,641,137	- 21.77	87,748,142	-	-
Total operating expenses	58,420,956	- 15.27	68,952,681	4.13	66,215,188	- 22.85	85,822,550	-	-
Gross Operating Margin	-	-	-	-	-	-	-	-	1,542,165
Operating Charges	58,793,821	- 16.23	70,187,185	5.99	66,221,048	- 22.84	85,825,573	-	-
Employee costs	94,670	20.25	78,729	-5.08	82,941	67.54	49,504	10.39	44,845
Wages and	72,043	21.13	59,473	3.42	57,508	60.99	35,721	8.11	33,041

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salary									
Employee pension costs	-	-	-	-	-	-	-	-	-
Social security contributions	15,683	13.59	13,808	-7.25	14,887	70.94	8,709	48.49	5,865
Other employee costs	6,944	27.45	5,448	-48.34	10,546	107	5,074	-14.56	5,939
Director remuneration	-	-	-	-	-	-	-	-	-
Amortization and depreciation	4,008	33.90	2,993	-57.80	7,093	-17.48	8,595	-8.28	9,371
Operating result	370,044	-69.76	1,223,517	-49.57	2,425,949	25.98	1,925,592	49.94	1,284,251
Total financial income	1,395,381	8.28	1,288,690	-54.47	2,830,539	200	942,027	6697	13,859
Total financial expenses	1,598,172	-9.08	1,757,873	-50.49	3,550,697	296	895,796	273	239,783
Results on ordinary operations before taxation	166,553	-77.92	754,334	-55.78	1,705,791	-13.49	1,971,823	86.32	1,058,327
Extraordinary Income	700	-	-	-	2,788	-56.84	6,460	-	-
Extraordinary Charges	-	-	-	-	-	-	-	-	-
Extraordinary items	700	-	-	-	2,788	-56.84	6,460	-	0
Results for the Year Before	167,253	-77.83	754,334	-55.85	1,708,579	-13.63	1,978,283	86.93	1,058,327
Taxation									
Taxation	58,043	-75.71	238,935	-56.52	549,556	-15.32	648,950	95.20	332,461
Results on ordinary operations after taxation	108,510	-78.95	515,399	-55.42	1,156,235	-12.60	1,322,873	82.25	725,866
Net result	109,210	-78.81	515,399	-55.53	1,159,023	-12.81	1,329,333	83.14	725,866
Profit (Loss)	109,210	-	515,399	-	1,159,023	-	1,329,333	83.14	725,866

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for the Year to be		78.81		55.53		12.81			
appropriated									
Dividends	-	-	-	-	-	-	-	-	-

Assets									
Annual accounts	31-12-2012	%	31-12-2011	%	31-12-2010	%	31-12-2009		
Weeks	52		52		52		71		
Currency	EUR		EUR		EUR		EUR		
Total fixed assets	13,026	-6.78	13,974	30.77	10,686	45.45	7,347		
Intangible fixed assets	0	-	0	-	0	-	0		
Tangible fixed assets	13,026	-6.78	13,974	30.77	10,686	45.45	7,347		
Land & building	0	-	0	-	0	-	0		
Plant & machinery	3,555	-12.24	4,051	1351	279	-	0		
Furniture & Vehicles	9,471	-4.56	9,923	-4.65	10,407	41.66	7,347		
Leasing & Other Similar	0	-	0	-	0	-	0		
Rights									
Other tangible assets	0	-	0	-	0	-	0		
Financial fixed assets	0	-	0	-	0	-	0		
Total current assets	13,940,672	40.96	9,890,108	-8.92	10,858,990	70.77	6,358,825		
Inventories	3,115,650	152	1,234,954	43.26	862,047	-	0		
Raw materials & consumables	0	-	0	-	0	-	0		
Work in progress	0	-	0	-	0	-	0		
Finished goods	0	-	0	-	0	-	0		
Other stocks	3,115,650	152	1,234,954	43.26	862,047	-	0		
Trade debtors	8,587,443	75.24	4,900,250	24.94	3,922,076	-21.38	4,988,951		
Other amounts receivable	102,510	1678	5,764	-78.10	26,323	118	12,061		
Cash	1,821,119	-46.99	3,435,190	-40.10	5,734,594	322	1,357,813		
Miscellaneous current assets	313,950	0	313,950	0	313,950	-	0		
Total Assets	13,953,698	40.89	9,904,082	-8.88	10,869,676	70.74	6,366,172		

Liabilities									
Total shareholders equity	5,097,002	38.87	3,670,452	55.88	2,354,640	117	1,081,539		
Issued share capital	125,000	0	125,000	0	125,000	0	125,000		
Share premium account	0	-	0	-	0	-	0		
Revaluation reserve	0	-	0	-	0	-	0		
Reserves	4,972,002	40.24	3,545,452	59.01	2,229,640	133	956,539		
Provisions for Liabilities & Charges	0	-	0	-	0	-	0		
Creditors	8,856,696	42.08	6,233,630	-26.79	8,515,036	61.13	5,284,633		
Other long term loans	0	-	0	-	0	-	0		

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Other long term liabilities	0	-	0	-	0	-	0
Total long term debts	0	-	0	-	0	-	0
Current portion of long term debt	0	-	0	-100	500,000	-	0
Financial debts	0	-	0	-	0	-	0
Trade creditors	7,191,130	34.75	5,336,788	-26.57	7,268,147	53.83	4,724,884
Amounts Payable for Taxes, Remuneration & Social Security	1,613,533	81.57	888,677	22.35	726,344	29.76	559,749
Miscellaneous current liabilities	52,033	537	8,165	-60.26	20,545	-	0
Total current liabilities	8,856,696	42.08	6,233,630	-26.79	8,515,036	61.13	5,284,633
Total Liabilities	13,953,698	40.89	9,904,082	-8.88	10,869,676	70.74	6,366,172
ratio analysis							
TRADING PERFORMANCE							
Profit Before Tax	-	-	-	-	-	-	-
Return on capital employed	42.18	-21.90	54.01	-34.60	82.58	-40.82	139.55
Return on total assets employed	15.41	-23.03	20.02	11.91	17.89	-24.55	23.71
Return on net assets employed	42.18	-21.90	54.01	-34.60	82.58	-40.82	139.55
Sales / net working capital	-	-	-	-	-	-	-
Stock turnover ratio	-	-	-	-	-	-	-
Creditor days	-	-	-	-	-	-	-
Debtor days	-	-	-	-	-	-	-
SHORT TERM STABILITY							
Current ratio	1.57	-1.26	1.59	24.22	1.28	6.67	1.20
Liquidity ratio / acid ratio	1.22	-12.23	1.39	18.80	1.17	-2.50	1.20
Current debt ratio	1.74	2.35	1.70	-53.04	3.62	-25.97	4.89
Cashflow	1,431,314	8.31	1,321,553	3.39	1,278,185	32.98	961,194
Net worth	5,097,002	38.87	3,670,452	55.88	2,354,640	117	1,081,539
LONG TERM STABILITY							
Gearing	-	-	-	-	21.23	-	-
Equity in percentage	36.53	-1.43	37.06	71.10	21.66	27.49	16.99
Total debt ratio	1.74	2.35	1.70	-53.04	3.62	-25.97	4.89
Working capital	5,083,976	39.04	3,656,478	56.00	2,343,954	118	1,074,192

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Profit & loss

Operating Income	-	-	-	-	-	-	-
Turnover	-	-	-	-	-	-	-
Total operating expenses	-	-	-	-	-	-	-
Gross Operating Margin	2,411,553	35.73	1,776,789	-6.62	1,902,814	27.13	1,496,740
Operating Charges	-	-	-	-	-	-	-
Employee costs	37,984	29.03	29,439	9713	300	-20.0	375
Wages and salary	29,497	29.62	22,756	-	-	-	-
Employee pension costs	-	-	-	-	-	-	-
Social security contributions	5,421	253	1,535	-	-	-	-
Other employee costs	3,066	-	5,148	1616	300	-20.0	375
		40.44					
Director remuneration	-	-	-	-	-	-	-
Amortization and depreciation	4,765	-	5,741	12.95	5,083	9.18	4,656
		17.00					
Operating result	2,221,308	29.20	1,719,289	-8.94	1,888,182	26.70	1,490,243
Total financial income	9,538	-	305,015	441	56,334	-	507,237
		96.87				88.89	
Total financial expenses	81,145	94.21	41,782	-	-	-	488,191
Results on ordinary operations before taxation	2,149,701	8.43	1,982,522	1.95	1,944,516	28.84	1,509,288
Extraordinary Income	-	-	-	-	-	-	-
Extraordinary Charges	-	-	-	-	-	-	-
Extraordinary items	0	-	0	-	0	-	0
Results for the Year Before	2,149,701	8.43	1,982,522	1.95	1,944,516	28.84	1,509,288
Taxation							
Taxation	723,152	8.47	666,710	-0.70	671,414	21.47	552,749
Results on ordinary operations after taxation	1,426,549	8.42	1,315,812	3.35	1,273,102	33.09	956,539
Net result	1,426,549	8.42	1,315,812	3.35	1,273,102	33.09	956,539
Profit (Loss) for the Year to be appropriated	1,426,549	8.42	1,315,812	3.35	1,273,102	33.09	956,539
Dividends	-	-	-	-	-	-	-

SOCIAL BALANCE SHEET DETAILS

Social Balance Sheet Details

Social Balance Sheet	Total	
During the reporting year ended 31-12-2017		
Full-time Employees	1	
Part-time Employees	-	
Total Fte Employees	1	

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Number of hours worked		
Full-time Employees	1,086	
Part-time Employees	-	
Total	1,086	
Personnel Charges		
Full-time Employees	94,670	
Part-time Employees	-	
Total	94,670	
Benefits In Addition To Wages	2,046	
During the previous reporting year		
Average number employees in Fte	1	
Actual working hours	1,754	
Personnel Charges	78,729	
Benefits In Addition To Wages	-	

Type of Contract	Full-Time	Part-Time	Total Fte
Unlimited Duration	1	-	1
Contracts			
Limited Duration Contracts	-	-	-
Contracts For Specific Work	-	-	-
Contracts Regarding	-	-	-
Substitution			

Gender and Education			
Level			
Men	Full-Time	Part-Time	Total Fte
Primary education	-	-	-
Secondary education	-	-	-
Higher education (non university)	-	-	-
Higher education (university)	-	-	-
Women	Full-Time	Part-Time	Total Fte
Primary education	-	-	-
Secondary education	1	-	1
Higher education (non university)	-	-	-
Higher education (university)	-	-	-

Working Category	Full-Time	Part-Time	Total Fte
Management	-	-	-
White collar worker	1	-	1
Blue collar worker	-	-	-
Other	-	-	-

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Temporary personnel		Total	
Average number of temporary staff		-	
Actual working hours		-	
Cost of temporary staff		-	

New staff and leavers	Full-Time	Part-Time	Total Fte
New Starters	-	-	-
Leavers	-	-	-

Total of formal continuing vocational training initiatives for workers paid by the employer		Male	Female
Number of employees		-	-
Number of training hours		-	-
Net costs for enterprise		-	-
Total of less formal and informal continuing vocational training initiatives for workers paid by the employer		Male	Female
Number of employees		-	-
Number of training hours		-	-
Net costs for enterprise		-	-
Total of initial training initiatives at the expense of the employer		Male	Female
Number of employees		-	-
Number of training hours		-	-
Net costs for enterprise		-	-

Industry comparison		
Activity code	46460	
Activity description	Wholesale of pharmaceutical goods	

Payment Information	
Payment Information Summary	
Total number of Invoices available	15
Total number of Invoices paid within or up to 30 days after the due date	10
Total number of Invoices paid more than 30 days after the due date	5
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

Suspension of payments / moratorium history

Amount	-
Details	-

Payment expectations	
Payment expectation days	57.55
Day sales outstanding	45.58

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Industry comparison	
Activity code	46460
Activity description	Wholesale of pharmaceutical goods
Industry average payment expectation days	94.54
Industry average day sales outstanding	118.11

Industry quartile analysis Payment expectations

Company result	57.55
Lower	98.86
Median	56.92
Upper	32.25

Day sales outstanding	
Company result	45.58
Lower	107.47
Median	72.41
Upper	44.84

Shareholder Details	
Summary	
Group - Number of Companies	2
Linkages - Number of Companies	0
Number of Countries	0

GROUP STRUCTURE

Company name	Number	Latest financials	Rating
PORTON FINE CHMICALS LTD			
-- PORTON EUROPE NV	899916015	31-12-2017	71

Minority Shareholders

No minority shareholders found

Minority Interests

No minority interests found

Companies that match this address

no Companies Match this address

LINKED COMPANIES

Summary

Group - Number of Companies	2
Linkages - Number of Companies	0
Number of Countries	0

SUMMONS

There is no data for this company

PROTESTED BILLS

There is no data for this company

BANKRUPTCY AND OTHER LEGAL EVENTS

There is no data for this company

DIRECTOR DETAILS

Current director details

Position	Managing Director
Start Date	19/08/2008
Street	8 Gestelseweg Olmen
Post code	2491
Country	Belgium
Name	Alois Lemmens
Name	Stephan Vanhamel
Position	Director
Start Date	03/04/2017
Street	14 Vinkenstraat Olen
Post code	2250

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Country	Belgium
Name	AIWU XU
Position	Director
Start Date	04/06/2010

Name	RONG TAO
Position	Director
Start Date	03/01/2009
Street	
Post code	
Country	
Name	JU NIANFENG
Position	Director
Start Date	19/08/2008
Street	
Post code	
Country	China

Former director details	
Name	Alois Lemmens
Position	Director
Start Date	19/08/2008
End Date	31/03/2017
Street	8 Gestelseweg Olmen
Post code	2491
Country	Belgium

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.98
UK Pound	1	INR 88.66
Euro	1	INR 80.18
Euro	1	INR 79.82

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)