

MIRA INFORM REPORT

Report No. :	546094
Report Date :	28.12.2018

IDENTIFICATION DETAILS

Name :	PRE-STRESSED POLE LIMITED
Registered Office :	House# 78, Road# 2, Banani, Dhaka-1213
Country :	Bangladesh
Financials (as on) :	30.06.2018 [Summarized]
Date of Incorporation :	09.02.2004
Com. Reg. No.:	C-51800
Legal Form :	Private Company
Line of Business :	Manufacturer, Distributor and Importer of Pole
No. of Employees :	100

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

PRE-STRESSED POLE LIMITED

EXECUTIVE SUMMARY

	IDENTIFICATION DETAILS
Correct company Name	: Pre-Stressed Pole Limited
Head Office	: House# 78, Road# 2, Banani, Dhaka-1213, Bangladesh.
Tel No	: 88-02-55040904
Fax No	: 88-02-55040905
E-mail	: ppl_2004@yahoo.com, foreign@bandtgroup.net
Website	: www.bandtgroup.net
Date/ Year of Incorporation	: 09-02-2004
Incorporation No.	: C-51800
Legal Form (General)	: <input type="checkbox"/> Public Listed Co <input type="checkbox"/> Public (but not listed) <input checked="" type="checkbox"/> Private Co <input type="checkbox"/> State-owned Co
	: <input type="checkbox"/> Sole Proprietorships <input type="checkbox"/> Partnership <input type="checkbox"/> Not Registered
	: <input type="checkbox"/> others (please specify) _____
Legal form (Specific)	: <input checked="" type="checkbox"/> LTD <input type="checkbox"/> CORP <input type="checkbox"/> INC <input type="checkbox"/> CO
	: <input type="checkbox"/> others (please specify) _____
Issuing Authority	: <input checked="" type="checkbox"/> Registrar of Joint Stock Companies & Firms <input type="checkbox"/> City Corporation
	: <input type="checkbox"/> Municipal Administration <input type="checkbox"/> Union Council

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2017	BDT 330 Million	BDT 271.20 Million	BDT 17.25 Million
30 th June, 2018	BDT 418 Million	BDT 292.71 Million	BDT 21.90 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Rajibul Islam
Designation : Executive Officer (Commercial)
Contract No : N/A

Locations Details

Operating Address : House# 78, Road# 2, Banani, Dhaka-1213, Bangladesh.

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Tel No : 88-02-55040904
Fax No : 88-02-55040905
E-mail : ppl_2004@yahoo.com, foreign@bandtgroup.net
Website : www.bandtgroup.net

Location : Owned Rented Leased Area Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
: Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Maheshpur Upazila, Puronpur, Jhenidah, Khulna, Bangladesh.
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 10 In Factory : 90
Employees Sales : Nil Total : 100

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
WG. CDR. A.K.M. Mahbulul Islam (Retd)	7500	Bangladesh.
Mr. Md. Mizanur Rahman	7500	Bangladesh.
Engr. Moklesur Rahman	48750	Bangladesh.
Mrs. Quamrun Nahar	11250	Bangladesh.

DIRECTORS

Name : Engr. Moklesur Rahman
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01703562843

Name : WG. CDR. A.K.M. Mahbubul Islam (Retd)
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : House# 78, Road# 2, Banani, Dhaka-1213, Bangladesh.

Name : Mr. Md. Mizanur Rahman
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : Green Garden, Gazi Ghat Road (Palbari), Jessore, Bangladesh.

Name : Mrs. Quamrun Nahar
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : House# 78, Road# 2, Banani, Dhaka-1213, Bangladesh.

MANAGEMENT

Name : Engr. Moklesur Rahman
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01703562843

Name : Mr. Rajibul Islam
Job Description : Executive Officer (Commercial)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Zia
Job Description : Officer (LC Department)
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01787680772

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of Products:

Products : Pole
Product Detailed : N/A
Descriptions
Production Capacity : N/A
Last Year Production : N/A
Import Products : N/A
Export Products : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days _____ days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days _____ days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Parties Overseas Suppliers : N/A
Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : India, China

Brand Name : N/A
Certified : N/A

Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 30 Million
Paid-up Capital : BDT 7500000
No. of Shares : 75000
Share Value : BDT 100.00 Each
Main Assets : BDT 292.71 Million

FINANCIAL STATEMENT- DETAILED

Summary Information has been Given.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : B&T Group
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : B&T Meter Ltd.
B&T poles Ltd.
B&T Cables Ltd.
B&T knitwear Ltd
B&T Cold Storage Ltd.
B&T Development Ltd

BANKING

Bank Name : Not Supplied
Bank Address : Not Supplied

ADVERSE DATA MONITORING

Dishonored Checks	: No Record Found
Debt	: No Record Found
Litigation	: Clear
Performance Defaults	: No Record Found
Adverse Local Media Coverage/ Adverse Filing History	: No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at House# 78, Road# 2, Banani, Dhaka-1213, Bangladesh. It is situated at Residential Area.

GENERAL COMMENTS

The subject company is engaged in Manufacturer, Importer & Distributor. The subject company maintains acceptable business volume. Based on the financial statements, SC's financial performance appears to be Fair.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.32
UK Pound	1	INR 88.98
Euro	1	INR 80.02
BDT	1	INR 0.84

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)