

MIRA INFORM REPORT

| | |
|----------------------|------------|
| Report No. : | 526562 |
| Report Date : | 29.12.2018 |

IDENTIFICATION DETAILS

| | |
|--------------------------------|--|
| Name : | M TRADING SDN. BHD. |
| Registered Office : | 53(Ground Floor), Lorong Perda Selatan 1, Bandar Perda, 14000 Bukit Mertajam, Pulau Pinang |
| Country : | Malaysia |
| Financials (as on) : | 30.06.2017 |
| Date of Incorporation : | 14.03.2014 |
| Com. Reg. No.: | 1084935-W |
| Legal Form : | Private Limited |
| Line of Business : | The Subject is principally engaged in the (as a / as an) dormant. |
| No. of Employees : | Not Available |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|---|
| MIRA's Rating : | D |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|---|
| D | High Risk | Business dealing not recommended or on secured terms only |

| | |
|----------------------------|-----------|
| Status : | Dissolved |
| Payment Behaviour : | -- |
| Litigation : | -- |

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| Malaysia | A2 | A2 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

MALAYSIA - ECONOMIC OVERVIEW

Malaysia, an upper middle-income country, has transformed itself since the 1970s from a producer of raw materials into a multi-sector economy. Under current Prime Minister NAJIB, Malaysia is attempting to achieve high-income status by 2020 and to move further up the value-added production chain by attracting investments in high technology, knowledge-based industries and services. NAJIB's Economic Transformation Program is a series of projects and policy measures intended to accelerate the country's economic growth. The government has also taken steps to liberalize some services sub-sectors. Malaysia is vulnerable to a fall in world commodity prices or a general slowdown in global economic activity.

The NAJIB administration is continuing efforts to boost domestic demand and reduce the economy's dependence on exports. Domestic demand continues to anchor economic growth, supported mainly by private consumption, which accounts for 53% of GDP. Nevertheless, exports - particularly of electronics, oil and gas, and palm oil - remain a significant driver of the economy. In 2015, gross exports of goods and services were equivalent to 73% of GDP. The oil and gas sector supplied about 22% of government revenue in 2015, down significantly from prior years amid a decline in commodity prices and diversification of government revenues. Malaysia has embarked on a fiscal reform program aimed at achieving a balanced budget by 2020, including rationalization of subsidies and the 2015 introduction of a 6% value added tax. Sustained low commodity prices throughout the period not only strained government finances, but also shrunk Malaysia's current account surplus and weighed heavily on the Malaysian ringgit, which was among the region's worst performing currencies during 2013-17. The ringgit hit new lows following the US presidential election amid a broader selloff of emerging market assets.

Bank Negara Malaysia (the central bank) maintains adequate foreign exchange reserves; a well-developed regulatory regime has limited Malaysia's exposure to riskier financial instruments, although it remains vulnerable to volatile global capital flows. In order to increase Malaysia's competitiveness, Prime Minister NAJIB raised possible revisions to the special economic and social preferences accorded to ethnic Malays under the New Economic Policy of 1970, but retreated in 2013 after he encountered significant opposition from Malay nationalists and other vested interests. In September 2013 NAJIB launched the new Bumiputra Economic Empowerment Program, policies that favor and advance the economic condition of ethnic Malays.

Malaysia signed the 12-nation Trans-Pacific Partnership (TPP) free trade agreement in February 2016, although the future of the TPP remains unclear following the US withdrawal from the agreement. Along with nine other ASEAN members, Malaysia established the ASEAN Economic Community in 2015, which aims to advance regional economic integration.

Source : CIA

EXECUTIVE SUMMARY

| | |
|-------------------------------|--|
| REGISTRATION NO. | : 1084935-W |
| COMPANY NAME | : M TRADING SDN. BHD. |
| FORMER NAME | : N/A |
| INCORPORATION DATE | : 14/03/2014 |
| COMPANY STATUS | : DISOLVED BY REGISTRAR (11/10/2018) |
| LEGAL FORM | : PRIVATE LIMITED |
| LISTED STATUS | : NO |
| REGISTERED ADDRESS | : 53(GROUND FLOOR), LORONG PERDA SELATAN 1, BANDAR PERDA, 14000 BUKIT MERTAJAM, PULAU PINANG, MALAYSIA. |
| BUSINESS ADDRESS | : N/A |
| TEL.NO. | : N/A |
| FAX.NO. | : N/A |
| CONTACT PERSON | : N/A |
| INDUSTRY CODE | : 0 |
| PRINCIPAL ACTIVITY | : DORMANT |
| AUTHORISED CAPITAL | : MYR 400,000.00 DIVIDED INTO ORDINARY SHARE 400,000.00 OF MYR 1.00 EACH. |
| ISSUED AND PAID UP CAPITAL | : MYR 100.00 DIVIDED INTO ORDINARY SHARES 100 CASH OF MYR 1.00 EACH. |
| SALES | : N/A |
| NET WORTH | : MYR (4,673) [2017] |
| STAFF STRENGTH | : N/A |
| LITIGATION | : CLEAR |
| DEFAULTER CHECK | : CLEAR |
| FINANCIAL CONDITION | : N/A |
| PAYMENT | : N/A |
| MANAGEMENT | : N/A |
| CAPABILITY | |
| COMMERCIAL RISK | : N/A |
| CURRENCY EXPOSURE | : N/A |
| GENERAL REPUTATION | : N/A |
| INDUSTRY OUTLOOK | : NOT YET DETERMINED |

HISTORY / BACKGROUND

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject shall have a minimum one director. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act, 1965 and the company must file its annual returns, together with its financial statements with the Registrar of Companies. The Subject is principally engaged in the (as a / as an) dormant.

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The Subject is not listed on Bursa Malaysia (Malaysia Stock Exchange).

Former Address(es)

| Address | As Date | At Date |
|--|------------|------------|
| 53A (1ST FLOOR), LORONG PERDA SELATAN 1, BANDAR PERDA, 14000, PULAU PINANG, MALAYSIA | 14/01/2015 | |

Share Capital History

| Date | Authorised Shared Capital | Issue & Paid Up Capital |
|------------|---------------------------|-------------------------|
| 14/03/2014 | MYR 400,000.00 | MYR 100.00 |

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

| Name | Address | IC/PP/Loc No | Shareholding | (%) |
|-----------------------------|--|----------------------------|--------------------------|--------------------------|
| MR. ZAINONDIN BIN MAT ISA + | 6-4-09 TINGKAT SERI GENTING 1, TAMAN SRI INDAH, 11000 BALIK PULAU, PULAU PINANG, MALAYSIA. | 690915-07-5563 A1363539 | 50.00 | 50.00 |
| MR. BADLISHAH BIN MD NOOR + | NO. 32 LORONG 1, TAMAN RIA MESRA 1, 08300 GURUN, KEDAH, MALAYSIA. | 720829-02-5003 A2206906 | 50.00 | 50.00 |
| | | | ----- 100.00 ===== | ----- 100.00 ===== |

+ Also Director

DIRECTORS

DIRECTOR 1

Name Of Subject : MR. ZAINONDIN BIN MAT ISA
Address : 6-4-09 TINGKAT SERI GENTING 1, TAMAN SRI INDAH, 11000 BALIK PULAU, PULAU PINANG, MALAYSIA.
IC / PP No : A1363539
New IC No : 690915-07-5563
Date of Birth : 15/09/1969
Nationality : MALAYSIAN
Date of Appointment : 14/03/2014

INTEREST CHECK

Interest in : see below
companies

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Interest in business : see below
 Former interest : none in our databank

INTEREST IN COMPANY

| N | Local | Compa | Designati | App | Shareholdi | | Profit/(loss | Financi | Status | As At |
|----------|--------------|----------------------------------|------------------|----------------|-------------------|-----------|---------------------|----------------|---|----------------|
| o | No | ny | on | Date | ng | % |) After Tax | al Year | | |
| | | | | | No. | | | | | |
| 1 | 1084935 W | M TRADI NG SDN. BHD. | Director | 14/03/20 14 | 50.0 0 | 50.0 0 | MYR(3,714. 00) | 2017 | Disolved by Registrar (11/10/20 18) | 17/12/20 18 |
| 2 | 765603 X | P TRADI NG SDN. BHD. | Director | 08/01/20 13 | 500. 00 | 50.0 0 | - | - | Disolved by Registrar (14/12/20 17) | 17/12/20 18 |

INTEREST IN BUSINESS

| No | Local No | Business | Designation | App Date | Shareholding | Status | As At |
|-----------|-----------------|-------------------------------|--------------------|-----------------|---------------------|----------------------------|--------------|
| | | | | | (%) | | |
| 1 | AS0181682V | MUTIARA MEGA ENTERPRISE | PARTNERSHIP | 18/06/2004 | 25.00 | Terminated (13/08/1997) | 21/11/2018 |

DIRECTOR 2

Name Of Subject : MR. BADLISHAH BIN MD NOOR
 Address : NO. 32 LORONG 1, TAMAN RIA MESRA 1, 08300 GURUN, KEDAH, MALAYSIA.
 IC / PP No : A2206906
 New IC No : 720829-02-5003
 Date of Birth : 29/08/1972
 Nationality : MALAYSIAN
 Date of : 14/03/2014
 Appointment

INTEREST CHECK

Interest in : see below
 companies
 Interest in business : see below
 Former interest : none in our databank

INTEREST IN COMPANY

| N | Local | Compa | Designati | App | Shareholdi | | Profit/(loss | Financi | Status | As At |
|----------|--------------|--------------|------------------|-------------|-------------------|----------|---------------------|----------------|---------------|--------------|
| o | No | ny | on | Date | ng | % |) After Tax | al Year | | |
| | | | | | No. | | | | | |
| 1 | 1084935 | M | Director | 14/03/20 | 50.0 | 50.0 | MYR(3,714. | 2017 | Disolved | 17/12/20 |

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M TRADING SDN. BHD. - 526562

PAGE NO. : 7

| | | | | | | | |
|---|--------|-------|----------|----------|------|-----------|-----------|
| W | TRADI | 14 | 0 | 0 | 00) | by | 18 |
| | NG | | | | | Registrar | |
| | SDN. | | | | | (11/10/20 | |
| | BHD. | | | | | 18) | |
| 2 | 765603 | P | Director | 08/01/20 | 500. | 50.0 | - |
| | X | TRADI | | 13 | 00 | 0 | - |
| | NG | | | | | | Disolved |
| | SDN. | | | | | | 17/12/20 |
| | BHD. | | | | | | 18 |
| | | | | | | | Registrar |
| | | | | | | | (14/12/20 |
| | | | | | | | 17) |

INTEREST IN BUSINESS

| N | Local No | Business | Designation | App Date | Shareholdin g (%) | Status | As At |
|----------|-----------------|-----------------|--------------------|-----------------|------------------------------|---------------|--------------|
| 1 | AS0289047 | JERAI | SOLE | 03/01/200 | 100.00 | Expired | 21/11/201 |
| | H | MESRA | PROPRIETORSHI | 7 | | (02/01/2008 | 8 |
| | | ENTERPRIS | P | | |) | |
| | | E | | | | | |
| 2 | KC0002813 | JERAI | SOLE | 27/03/201 | 100.00 | Expired | 21/11/201 |
| | W | MESRA | PROPRIETORSHI | 1 | | (26/03/2012 | 8 |
| | | ENTERPRIS | P | | |) | |
| | | E | | | | | |

FORMER DIRECTOR(S)

| Name | Address | IC/PP No | Appointed Date | Withdrawn Date |
|--|--|--------------------|---------------------------|---------------------------|
| RAJA MUDZAFAR SHAH BIN RAJA MOKHTAR | ISTANA SERI TAMBUN, TAMBUN HEIGHT, IPOH, PERAK, MALAYSIA | 661212-07- 5425 | 13/10/2014 | 23/06/2016 |

Note : The above information was generated from our database.

MANAGEMENT

No data found in our databank.

AUDITOR

| Firm No | Firm Name | Address | As Date | At |
|----------------|-------------------|---|--------------------|-----------|
| AF001911 | BOO ASSOCIATES | & 53B, LORONG PERDA SELATAN 1, BANDAR PERDA, 14000 BUKIT MERTAJAM, PULAU PINANG, MALAYSIA. | 30/06/2017 | |

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COMPANY SECRETARIES

- 1) Company Secretary : MS. ONG PHAIK KUN
New IC No : 870529-38-5158
Address : 653, LORONG DESA MAKMUR 9/4, TAMAN DESA MAKMUR 2, 09600 LUNAS, KEDAH, MALAYSIA.
Date of Appointment : 01/08/2014
- 2) Company Secretary : MS. HENG PEI CHIEN
New IC No : 840910-07-5178
Address : 12A, LORONG IMPIAN RIA 1, TAMAN IMPIAN RIA, 14000 BUKIT MERTAJAM, PULAU PINANG, MALAYSIA.
Date of Appointment : 14/03/2014

BANKING

No Banker found in our databank.

ENCUMBRANCE (S)

No encumbrance was found in our databank at the time of investigation.

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No legal action was found in our databank.

No winding up petition was found in our databank.

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A DEFENDANT

* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No criminal record was found in our databank.

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A PLAINTIFF

* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No plaintiff record was found in our databank.

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A PLAINTIFF

* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No plaintiff record was found in our databank.

DEFAULTER CHECK AGAINST SUBJECT

** We have checked through the Subject in our defaulters' database which comprised of debtors that have been listed by our customers and debtors that have been placed or assigned to us for collection.*

No defaulter record & debt collection case was found in our defaulters' databank.

RED ALERT FROM CENTRAL BANK OF MALAYSIA

** A check has been conducted with the Central Bank of Malaysia whether the Subject has carried out any illegal or suspicious financial activities.*

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The Subject has not been carried out any illegal money services business without licence under the Money Services Business Act 2011.

The Subject has not been placed under the Financial Consumer Alert list by the Central Bank of Malaysia.

INVESTOR ALERT BY SECURITIES COMMISSION MALAYSIA & BURSA MALAYSIA

** A check has been conducted with the Securities Commission Malaysia whether the Subject has involved in any unlicensed capital market activities under the Securities Laws and Bursa Malaysia should the Subject is listed as Practice Note (PN) 17 or Guidance Note (GN) 3.*

The Subject has not been carried out any unlicensed capital market activities.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : N/A
Overseas : N/A

CLIENTELE

Local : N/A
Overseas : N/A

OPERATIONS

Other Information:

The Subject is principally engaged in the (as a / as an) dormant.

RECENT DEVELOPMENT

We have checked with the Malaysian National News Agency's (BERNAMA) database, but no recent development was noted during the time of inspection.

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CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : 60-11-37414327

Client

Current Telephone Number : N/A

Match : N/A

Address Provided by Client : LOT 3061, BLOCK 26, KIDURONG LIGHT ESTATE, KEMENA LAND
DISTRICT, 97000 SARAWAK

Current Address : N/A

Match : N/A

Latest Financial Accounts : YES

Other Investigations

We were unable to contact the Subject and its Directors.

Based on the registry records, the Subject has already been dissolved on 11/10/2018.

The contact number provided is not answered despite contacted on numerous occasions. At times it also went to the voicemail when contacted.

The address provided has no connection with the Subject.

FINANCIAL ANALYSIS

The Subject is a dormant company. Thus it is not appropriate for us to comment on the Subject's financial performance.

Overall financial condition of the Subject : N/A

MALAYSIA ECONOMIC / INDUSTRY OUTLOOK

| Major Economic Indicators: | 2015 | 2016 | 2017 | 2018* | 2019** |
|--------------------------------------|------------|------------|------------|------------|--------|
| Population (Million) | 31.0 | 31.6 | 32.1 | 32.4 | - |
| Gross Domestic Products (%) | 4.6 | 4.2 | 5.3 | 5.4 | - |
| Domestic Demand (%) | 6.2 | 4.3 | 6.3 | 6.4 | - |
| Private Expenditure (%) | 6.9 | 7.8 | 7.4 | 7.3 | - |
| Consumption (%) | 6.1 | 5.1 | 6.9 | 6.8 | 34.7 |
| Investment (%) | 8.1 | 10.0 | 9.3 | 8.9 | 10.8 |
| Public Expenditure (%) | 4.2 | 3.3 | 5.3 | 5.5 | - |

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M TRADING SDN. BHD. - 526562

PAGE NO. : 12

| | | | | | |
|---|----------------|----------------|----------------|--------------|---------------|
| Consumption (%) | 4.3 | 2.0 | 2.7 | 1.3 | 7.6 |
| Investment (%) | (1.0) | 1.1 | 3.4 | 3.8 | 4.2 |
| Balance of Trade (MYR Million) | 91,577 | 88,145 | 94,593 | 96,993 | - |
| Government Finance (MYR Million) | (37,194) | (38,401) | (39,887) | (39,790) | - |
| Government Finance to GDP / Fiscal Deficit (%) | (3.2) | (3.1) | (3.0) | (2.8) | - |
| Inflation (% Change in Composite CPI) | 4.0 | 2.1 | 3.5 | 3.0 | - |
| Unemployment Rate | 3.1 | 3.4 | 3.4 | 3.4 | - |
| Net International Reserves (MYR Billion) | 441 | 451 | 450 | 423 | - |
| Average Risk-Weighted Capital Adequacy Ratio (%) | 3.50 | - | - | - | - |
| Average 3 Months of Non-performing Loans (%) | 2.00 | 1.90 | - | - | - |
| Average Base Lending Rate (%) | 6.79 | 6.81 | 6.73 | - | - |
| Business Loans Disbursed(%) | 2.2 | - | - | - | - |
| Foreign Investment (MYR Million) | 43,435 | - | - | - | - |
| Consumer Loans (%) | - | - | - | - | - |
| Registration of New Companies (No.) | 45,658 | 43,255 | 47,871 | - | - |
| Registration of New Companies (%) | (7.2) | (5.3) | 10.7 | - | - |
| Liquidation of Companies (No.) | 34,667 | 36,778 | 38,632 | - | - |
| Liquidation of Companies (%) | 4.3 | 6.1 | 5.0 | - | - |
| Registration of New Business (No.) | 364,230 | 376,720 | 484,029 | - | - |
| Registration of New Business (%) | 9.0 | 3.0 | 29.0 | - | - |
| Business Dissolved (No.) | - | - | - | - | - |
| Business Dissolved (%) | - | - | - | - | - |
| Sales of New Passenger Cars (' 000 Unit) | 591.3 | 514.6 | 514.7 | 405.0 | - |
| Cellular Phone Subscribers (Million) | 44.2 | 44.0 | - | - | - |
| Tourist Arrival (Million Persons) | 25.7 | 30.2 | 30.1 | - | - |
| Hotel Occupancy Rate (%) | 58.8 | 61.2 | - | - | - |
| Credit Cards Spending (%) | 6.8 | 6.3 | - | - | - |
| Bad Cheque Offenders (No.) | - | - | - | - | - |
| Individual Bankruptcy (No.) | 18,457 | 19,588 | 18,227 | - | - |
| Individual Bankruptcy (%) | (17.4) | 6.1 | (7.0) | - | - |
| INDUSTRIES (% of Growth): | 2015 | 2016 | 2017 | 2018* | 2019** |
| Agriculture | 1.4 | (5.2) | 7.2 | (0.2) | 3.1 |
| Palm Oil | 7.0 | (12.7) | 11.8 | - | - |
| Rubber | (11.0) | (6.3) | 10.8 | - | - |
| Forestry & Logging | (7.2) | (3.0) | (15.0) | - | - |
| Fishing | 2.1 | 2.2 | 0.2 | - | - |
| Other Agriculture | 6.0 | 5.1 | 2.4 | - | - |
| Industry Non-Performing Loans (MYR Million) | 343.7 | 420.3 | - | - | - |
| % of Industry Non-Performing Loans | 1.5 | 1.8 | - | - | - |
| Mining | 5.3 | 2.1 | 1.0 | (0.6) | 0.7 |
| Oil & Gas | 3.5 | 4.5 | - | - | - |
| Other Mining | 47.1 | 42.6 | - | - | - |
| Industry Non-performing Loans (MYR Million) | 180.1 | 190.0 | - | - | - |

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| | | | | | |
|---|------------|------------|------------|------------|------------|
| % of Industry Non-performing Loans | 0.8 | 0.8 | - | - | - |
| Manufacturing # | 4.8 | 4.4 | 6.0 | 4.9 | 4.7 |
| Exported-oriented Industries | 6.5 | 4.3 | 6.5 | - | - |
| Electrical & Electronics | 9.2 | 7.5 | 7.3 | 5.8 | - |
| Rubber Products | 5.1 | 3.6 | 4.6 | 3.9 | - |
| Wood Products | 7.0 | 3.3 | 3.4 | 5.2 | - |
| Textiles & Apparel | 7.5 | 6.8 | 8.0 | 4.8 | - |
| Domestic-oriented Industries | 4.7 | 3.4 | 6.2 | - | - |
| Food, Beverages & Tobacco | 8.9 | 2.1 | 10.9 | 4.1 | - |
| Chemical & Chemical Products | 3.5 | 4.5 | 3.5 | - | - |
| Plastic Products | 3.9 | 5.1 | - | - | - |
| Iron & Steel | 1.6 | 2.2 | - | - | - |
| Fabricated Metal Products | 4.6 | 5.0 | 4.9 | 5.1 | - |
| Non-metallic Mineral | 6.8 | 4.4 | 4.5 | 6.0 | - |
| Transport Equipment | 5.2 | (2.7) | 5.5 | 5.6 | - |
| Paper & Paper Products | 3.2 | 5.4 | 5.8 | - | - |
| Crude Oil Refineries | 14.3 | 13.7 | - | - | - |
| Industry Non-Performing Loans (MYR Million) | 4,243.7 | 4,214.1 | - | - | - |
| % of Industry Non-Performing Loans | 19.0 | 18.5 | - | - | - |
| Construction | 8.4 | 7.4 | 6.7 | 4.5 | 4.7 |
| Industry Non-Performing Loans (MYR Million) | 1,638.0 | 1,793.9 | - | - | - |
| % of Industry Non-Performing Loans | 7.3 | 7.9 | - | - | - |
| Services | 5.3 | 5.7 | 6.2 | 6.3 | 5.9 |
| Electric, Gas & Water | 3.7 | 5.4 | 2.9 | 4.7 | 4.6 |
| Transport, Storage & Communication | 7.65 | 6.90 | 7.30 | 6.95 | 6.75 |
| Wholesale, Retail, Hotel & Restaurant | 6.70 | 6.70 | 7.25 | 7.55 | 6.60 |
| Finance, Insurance & Real Estate | 3.0 | 4.8 | 6.0 | 6.4 | 6.0 |
| Government Services | 4.2 | 4.9 | 4.9 | 4.4 | 4.2 |
| Other Services | 4.8 | 4.9 | 5.1 | 5.3 | 5.1 |
| Industry Non-Performing Loans (MYR Million) | 6,806.6 | 7,190.6 | - | - | - |
| % of Industry Non-Performing Loans | 30.5 | 31.5 | - | - | - |

* Estimate / Preliminary

** Forecast

Based On Manufacturing Production Index

INDUSTRY ANALYSIS

MSIC

CODE

0 : DORMANT

INDUSTRY DORMANT

:

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The Subject is a dormant company and it is not active in its business operation.

OVERALL INDUSTRY OUTLOOK : Not Yet Determined

PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS(FRS)

M TRADING SDN. BHD.

| Financial Year End | 2017-06-30 | 2016-06-30 | 2015-06-30 |
|---|------------|------------|------------|
| Months | 12 | 12 | 12 |
| Consolidated Account | Company | Company | Company |
| Audited Account | YES | YES | YES |
| Unqualified Auditor's Report (Clean Opinion) | YES | YES | YES |
| Financial Type | FULL | FULL | FULL |
| Currency | MYR | MYR | MYR |
| TURNOVER | - | 98,009 | 722,068 |
| Total Turnover | - | 98,009 | 722,068 |
| Costs of Goods Sold | - | (89,337) | (694,764) |
| Gross Profit | - | 8,672 | 27,304 |
| PROFIT/(LOSS) FROM OPERATIONS | (2,931) | (1,561) | 1,059 |
| PROFIT/(LOSS) BEFORE TAXATION | (2,931) | (1,561) | 1,059 |
| Taxation | (783) | (557) | - |
| PROFIT/(LOSS) AFTER TAXATION | (3,714) | (2,118) | 1,059 |
| RETAINED PROFIT/(LOSS) BROUGHT FORWARD | | | |
| As previously reported | (1,059) | 1,059 | - |
| As restated | (1,059) | 1,059 | - |
| PROFIT AVAILABLE FOR APPROPRIATIONS | (4,773) | (1,059) | 1,059 |
| RETAINED PROFIT/(LOSS) CARRIED FORWARD | (4,773) | (1,059) | 1,059 |

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BALANCE SHEET

M TRADING SDN. BHD.

| | | | |
|---|----------------|----------------|---------------|
| CURRENT ASSETS | | | |
| Trade debtors | - | - | 40,734 |
| Other debtors, deposits & prepayments | 7,183 | 7,154 | 1,118 |
| Cash & bank balances | 859 | 856 | 11,538 |
| TOTAL CURRENT ASSETS | 8,042 | 8,010 | 53,390 |
| TOTAL ASSET | 8,042 | 8,010 | 53,390 |
| CURRENT LIABILITIES | | | |
| Other creditors & accruals | 1,700 | 8,969 | 52,231 |
| Amounts owing to director | 11,015 | - | - |
| TOTAL CURRENT LIABILITIES | 12,715 | 8,969 | 52,231 |
| NET CURRENT ASSETS/(LIABILITIES) | (4,673) | (959) | 1,159 |
| TOTAL NET ASSETS | (4,673) | (959) | 1,159 |
| FINANCED BY: | | | |
| SHARE CAPITAL | | | |
| Ordinary share capital | 100 | 100 | 100 |
| TOTAL SHARE CAPITAL | 100 | 100 | 100 |
| RESERVES | | | |
| Retained profit/(loss) carried forward | (4,773) | (1,059) | 1,059 |
| TOTAL RESERVES | (4,773) | (1,059) | 1,059 |
| SHAREHOLDERS' FUNDS/EQUITY | (4,673) | (959) | 1,159 |

FINANCIAL RATIO

M TRADING SDN. BHD.

TYPES OF FUNDS

| | | | |
|----------------------------------|---------|-------|--------|
| Cash | 859 | 856 | 11,538 |
| Net Liquid Funds | 859 | 856 | 11,538 |
| Net Liquid Assets | (4,673) | (959) | 1,159 |
| Net Current Assets/(Liabilities) | (4,673) | (959) | 1,159 |
| Net Tangible Assets | (4,673) | (959) | 1,159 |

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| | | | |
|--|---------|----------|--------|
| Net Monetary Assets | (4,673) | (959) | 1,159 |
| PROFIT & LOSS ITEMS | | | |
| Earnings Before Interest & Tax (EBIT) | (2,931) | (1,561) | 1,059 |
| Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA) | (2,931) | (1,561) | 1,059 |
| BALANCE SHEET ITEMS | | | |
| Total Borrowings | 0 | 0 | 0 |
| Total Liabilities | 12,715 | 8,969 | 52,231 |
| Total Assets | 8,042 | 8,010 | 53,390 |
| Net Assets | (4,673) | (959) | 1,159 |
| Net Assets Backing | (4,673) | (959) | 1,159 |
| Shareholders' Funds | (4,673) | (959) | 1,159 |
| Total Share Capital | 100 | 100 | 100 |
| Total Reserves | (4,773) | (1,059) | 1,059 |
| GROWTH RATIOS (Year on Year) (%) | | | |
| Revenue | - | (86.43) | - |
| Profit/(Loss) Before Tax | (87.76) | (247.40) | - |
| Profit/(Loss) After Tax | (75.35) | (300.00) | - |
| Total Assets | 0.40 | (85.00) | - |
| Total Liabilities | 41.77 | (82.83) | - |
| LIQUIDITY (Times) | | | |
| Cash Ratio | 0.07 | 0.10 | 0.22 |
| Liquid Ratio | 0.63 | 0.89 | 1.02 |
| Current Ratio | 0.63 | 0.89 | 1.02 |
| WORKING CAPITAL CONTROL (Days) | | | |
| Stock Ratio | 0 | 0 | 0 |
| Debtors Ratio | 0 | 0 | 21 |
| Creditors Ratio | 0 | 0 | 0 |
| SOLVENCY RATIOS (Times) | | | |
| Gearing Ratio | 0 | 0 | 0 |
| Liabilities Ratio | (2.72) | (9.35) | 45.07 |
| Times Interest Earned Ratio | 0 | 0 | 0 |
| Assets Backing Ratio | (46.73) | (9.59) | 11.59 |
| PERFORMANCE RATIO (%) | | | |
| Operating Profit Margin | 0 | (1.59) | 0.15 |
| Net Profit Margin | 0 | (2.16) | 0.15 |
| Return On Net Assets | 62.72 | 162.77 | 91.37 |
| Return On Capital Employed | 62.72 | 162.77 | 91.37 |
| Return On Shareholders' Funds/Equity | 79.48 | 220.86 | 91.37 |
| Dividend Pay Out Ratio (Times) | 0 | 0 | 0 |
| NOTES TO ACCOUNTS | | | |
| Contingent Liabilities | 0 | 0 | 0 |

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 69.98 |
| UK Pound | 1 | INR 88.66 |
| Euro | 1 | INR 80.18 |
| MYR | 1 | INR 16.84 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|-----------------------------|------|
| Analysis Done by : | VIVR |
| Report Prepared by : | SDA |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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