

**SPRINGER NATURE TECHNOLOGY AND PUBLISHING SOLUTIONS PRIVATE LIMITED**

**547124\_MIRA**

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## MIRA INFORM REPORT

<b>Report No. :</b>	547124
<b>Report Date :</b>	31.12.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SPRINGER NATURE TECHNOLOGY AND PUBLISHING SOLUTIONS PRIVATE LIMITED (w.e.f. 09.10.2018)
<b>Formerly Known As :</b>	CREST PREMEDIA SOLUTIONS PRIVATE LIMITED
<b>Registered Office :</b>	Upper Ground Floor, Wing B, Tower 8, Magarpatta City SEZ, Hadapsar Pune – 411013, Maharashtra
<b>Tel. No.:</b>	91-20-71007000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	25.08.2006
<b>CIN No.:</b> [Company Identification No.]	U72200PN2006FTC128967
<b>Capital Investment / Paid-up Capital :</b>	INR 0.900 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCC8853E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AACCC8853E1ZL
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in providing IT Enabled and Computer Software Development Services [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2006. It is a subsidiary of Springer SBM Holding Limited, Mauritius.</p> <p>As per the financial records of 2018, the company has achieved a fair growth of 9.15% in its revenue as compared to the previous year and has gained a favourable net profit margin of 15.55%.</p> <p>The company possesses healthy financial position marked by sound network base along with debt free balance sheet profile.</p> <p>Rating takes into consideration the strength that the company derives from its holding company and its experienced management team.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 31.12.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (Tel. No.: 91-20-71007000)**

**LOCATIONS**

<b>Registered Office :</b>	Upper Ground Floor, Wing B, Tower 8, Magarpatta City SEZ, Hadapsar, Pune – 411013, Maharashtra, India
<b>Tel. No.:</b>	91-20-71007000
<b>Fax No.:</b>	91-20-71007100
<b>E-Mail :</b>	<a href="mailto:info@crest.in">info@crest.in</a> <a href="mailto:vineet.loonker@crest.in">vineet.loonker@crest.in</a>
<b>Website :</b>	<a href="http://www.crest.in">http://www.crest.in</a>
<b>Locality:</b>	Commercial and Industrial
<b>Corporate Office:</b>	Floor 1 and 5, Wing A, Tower 9, Magarpatta City SEZ, Hadapsar, Pune – 411013, Maharashtra, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Martin Peter Mos
<b>Designation :</b>	Director
<b>Address :</b>	Kerkhofweg 1 Wehl 7031 Netherlands
<b>Date of Birth/Age :</b>	10.04.162

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<b>Date of Appointment :</b>	12.12.2006
<b>DIN No.:</b>	00494102
<b>Name :</b>	Adrianus Jacob Grootenboer
<b>Designation :</b>	Director
<b>Address :</b>	Ina Boudier-Bakkersingel 4 (Woonadres) Apeldoorn JR 7321 Netherlands
<b>Date of Birth/Age :</b>	31.10.1967
<b>Date of Appointment :</b>	14.08.2008
<b>DIN No.:</b>	02300581
<b>Name :</b>	Ulrich Helmut Vest
<b>Designation :</b>	Director
<b>Address :</b>	Ahrenshooper Zeile 67 Berlin 14129 Germany
<b>Date of Birth/Age :</b>	05.11.1963
<b>Date of Appointment :</b>	01.03.2011
<b>DIN No.:</b>	03129013
<b>Name :</b>	Mr. Dayalu Subburayalu
<b>Designation :</b>	Director
<b>Address :</b>	Plot No 29B, West Street, Natco Colony, Kottivakkam, Chennai-600041, Tamilnadu, India
<b>Date of Appointment :</b>	28.06.2016
<b>DIN No.:</b>	07539229
<b>Name :</b>	Matthias Anton Wissel
<b>Designation :</b>	Managing Director
<b>Address :</b>	Moembris Mensengesaess Grottenweg 5 Na 63776, Germany
<b>Date of Appointment :</b>	28.06.2016
<b>DIN No.:</b>	07548268

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON 31.03.2018**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Springer SBM Holdings Limited	89999
Springer Science+ Business Media Finance BV	1
<b>Total</b>	<b>90000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 28.09.2018**

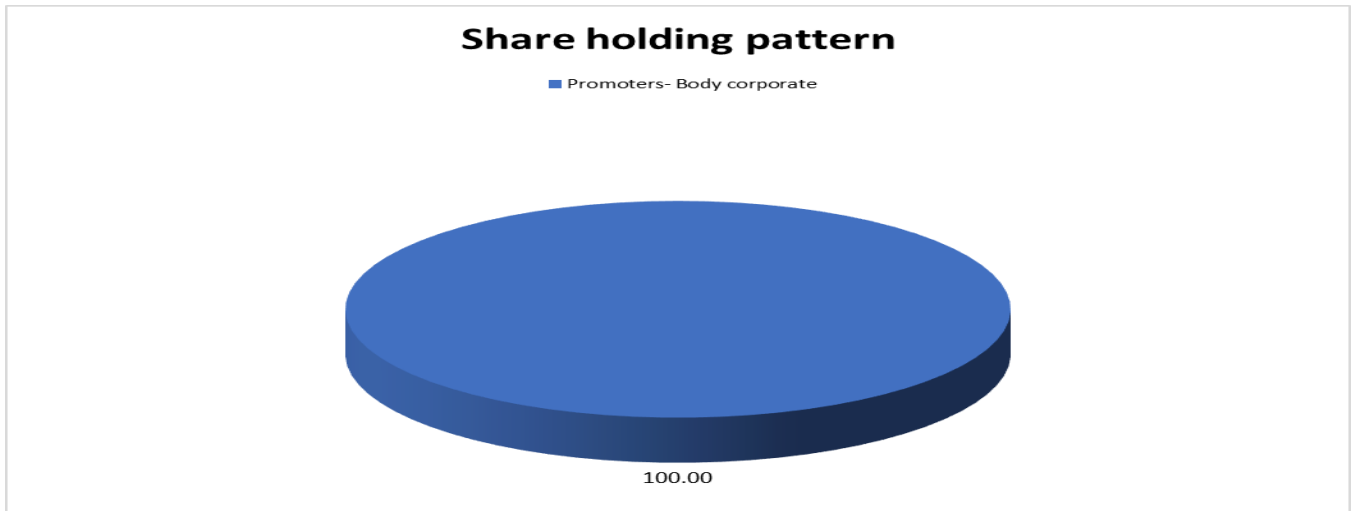
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Category	Percentage
Promoters- Body corporate	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in providing IT Enabled and Computer Software Development Services [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>	
	Other Manufacturing	99891212	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Available		
<b>Imports :</b>	Not Available		
<b>Terms :</b>	Not Divulged		

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

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<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	Not Divulged
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	

<b>Auditors :</b>	
<b>Name :</b>	Deloitte Haskins and Sells LLP Chartered Accountants
<b>Address :</b>	706, B Wing, 7th Floor, ICC Trade Tower, Senapati Bapat Road, Pune – 411016, Maharashtra, India
<b>PAN No.:</b>	AACFD4815A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available

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<b>Holding company :</b>	Springer Sbm Holding Limited, Mauritius
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**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
90000	Equity Shares	INR 10/- each	INR 0.900 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.900	1.000	1.000
(b) Reserves and Surplus	385.614	805.438	657.210
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>386.514</b>	<b>806.438</b>	<b>658.210</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	32.079	30.083	28.148
(d) long-term provisions	15.351	13.266	4.931
<b>Total Non-current Liabilities (3)</b>	<b>47.430</b>	<b>43.349</b>	<b>33.079</b>
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	122.910	46.894	48.845
(c) Other current liabilities	29.798	14.328	11.598
(d) Short-term provisions	3.120	1.695	2.133
<b>Total Current Liabilities (4)</b>	<b>155.828</b>	<b>62.917</b>	<b>62.576</b>
<b>TOTAL</b>	<b>589.772</b>	<b>912.704</b>	<b>753.865</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	49.749	57.074	67.121
(ii) Intangible Assets	10.391	19.758	25.232
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	17.393	9.826	7.654
(d) Long-term loans and advances	44.346	59.980	57.482
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>121.879</b>	<b>146.638</b>	<b>157.489</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	55.223	109.173	182.451
(d) Cash and bank balances	286.376	538.546	348.935
(e) Short-term loans and advances	17.530	14.425	10.720
(f) Other current assets	108.764	103.922	54.270
<b>Total Current Assets</b>	<b>467.893</b>	<b>766.066</b>	<b>596.376</b>
<b>TOTAL</b>	<b>589.772</b>	<b>912.704</b>	<b>753.865</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Total Revenue from operations	1181.419	1082.402	1075.101
	Other Income	73.440	24.060	35.301
	<b>TOTAL</b>	<b>1254.859</b>	<b>1106.462</b>	<b>1110.402</b>
<b>Less</b>	<b>EXPENSES</b>			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	13.846	33.995
	Employee benefit expense	757.972	629.410	638.273
	CSR expenditure	1.342	2.622	2.707
	Other expenses	211.053	238.100	193.131
	<b>TOTAL</b>	<b>970.367</b>	<b>883.978</b>	<b>868.106</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>284.492</b>	<b>222.484</b>	<b>242.296</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>284.492</b>	<b>222.484</b>	<b>242.296</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	51.539	53.482	60.319
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>232.953</b>	<b>169.002</b>	<b>181.977</b>
<b>Less</b>	<b>TAX</b>	49.219	34.401	36.290
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>183.734</b>	<b>134.601</b>	<b>145.687</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2041.489</b>	<b>1346.010</b>	<b>1456.870</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	441.447	219.057	197.212
Net cash flows from (used in) operating activities	390.936	179.853	155.679

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]	17.06	36.81	61.94
Account Receivables Turnover [Income / Sunday Debtors]	21.39	9.91	5.89
Average Payment Days [Sundry Creditors / Purchases * 365]	0.00	0.00	0.00
Inventory Turnover [Operating Income / Inventories]	0.00	0.00	0.00
Asset Turnover [Operating Income / Net Fixed Assets]	4.73	2.90	2.62

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.26	0.07	0.08
Debt Equity Ratio (Borrowings / NetWorth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / NetWorth)	0.40	0.08	0.10
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	0.16	0.10	0.14

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Interest Coverage Ratio [PBIT / Financial Charges]		0.00	0.00	0.00
--	--	------	------	------

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	15.55	12.44	13.55
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	31.15	14.75	19.33
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	47.54	16.69	22.13

**SOLVENCY RATIO**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		3.00	12.18	9.53
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		3.00	12.18	9.53
G-Score Ratio Financial [NetWorth / Total Assets]		0.66	0.88	0.87
G-Score Ratio Debt [Debts / Equity Capital]		0.00	0.00	0.00
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		3.00	12.18	9.53

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	1.000	1.000	0.900
Reserves & Surplus	657.210	805.438	385.614
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>658.210</b>	<b>806.438</b>	<b>386.514</b>

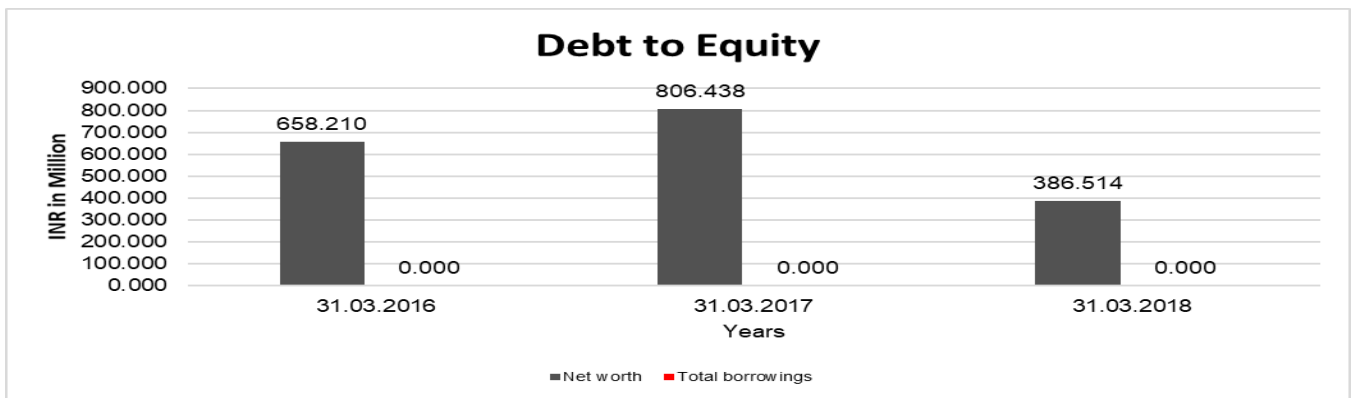
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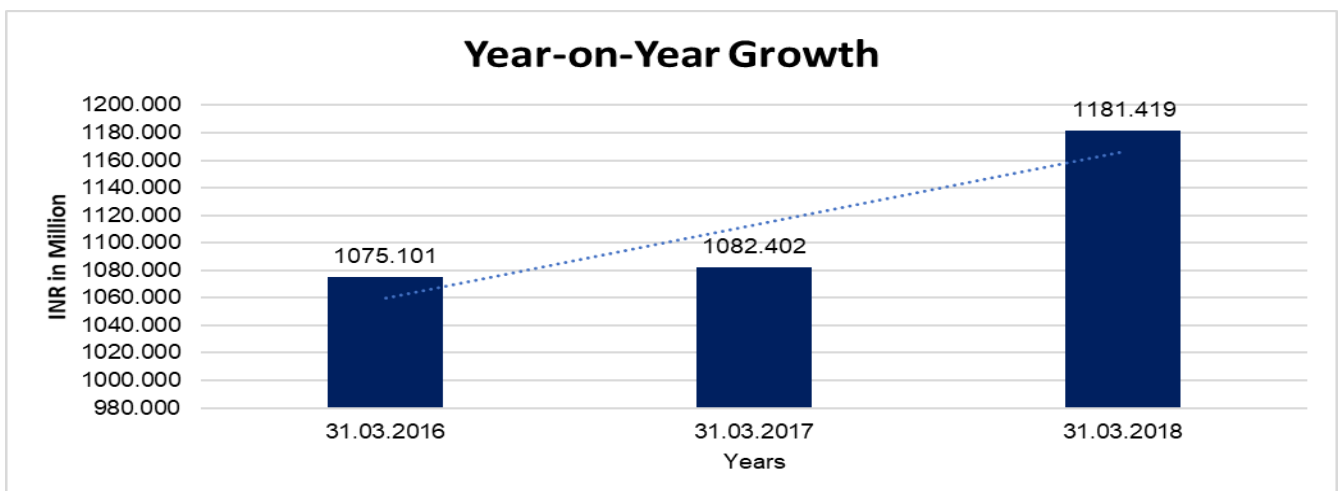
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Long-term borrowings		0.000	0.000	0.000
Short term borrowings		0.000	0.000	0.000
	<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>		<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1075.101	1082.402	1181.419
		<b>0.679</b>	<b>9.148</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
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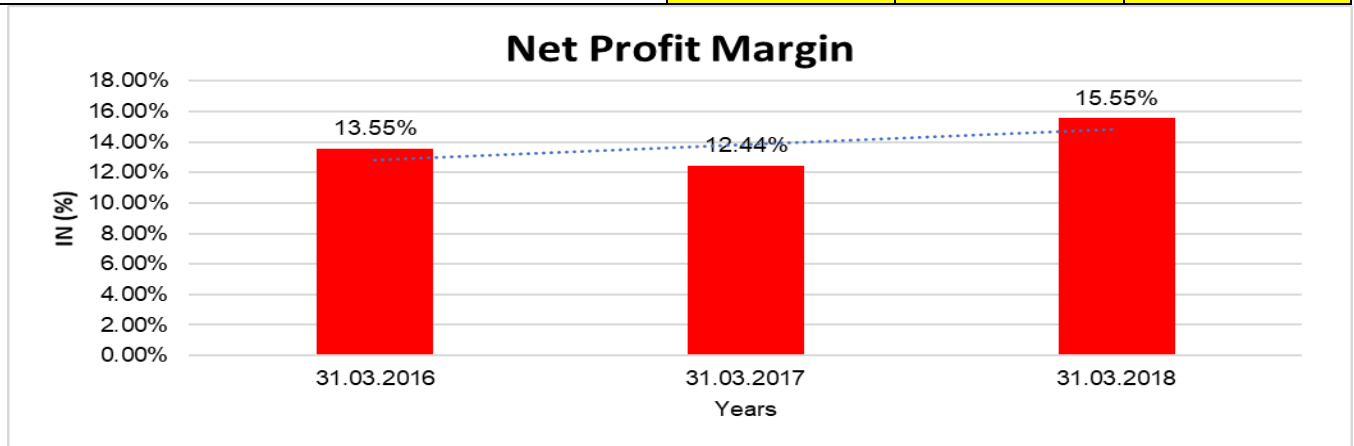
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	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1075.101	1082.402	1181.419
Profit/ (Loss)	145.687	134.601	183.734
	<b>13.55 %</b>	<b>12.44 %</b>	<b>15.55 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No

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21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

Subject is a private limited Company domiciled in India and was incorporated on August 25, 2006 as a subsidiary of Springer SBM Holding Limited. The Company is engaged in providing IT enabled and computer software development services for a variety of work such as SAP related services, automated conversion and document creation, module development, maintenance and enhancement of documentum, etc. The Company is also engaged in providing ITES services such as content acquisition, drug database management, market research, manuscript services, author helpdesk, back -end campaign design for print and online marketing material, Annual Journal Reports, etc. The Company's corporate office is headquartered in Pune.

**INDEX OF CHARGE: NO CHARGES EXISTS FOR COMPANY**

**FIXED ASSETS:**

- Furniture and fixtures
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

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No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 69.93
UK Pound	1	INR 88.86
Euro	1	INR 79.98

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	JIR
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	JYO

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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