

MIRA INFORM REPORT

Report No. :	547777
Report Date :	31.12.2018

IDENTIFICATION DETAILS

Name :	VIVESCIA
Registered Office :	2 Rue Clement Ader, 51100 Reims
Country :	France
Financials (as on) :	30.06.2017
Date of Incorporation :	03.09.1927
Com. Reg. No.:	302715966
Legal Form :	Cooperative company - SC
Line of Business :	<ul style="list-style-type: none"> • Wholesale of grain, unmanufactured tobacco, seeds and animal feeds • Subject is engaged in the production and processing of plant matter
No. of Employees :	5116 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A++

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

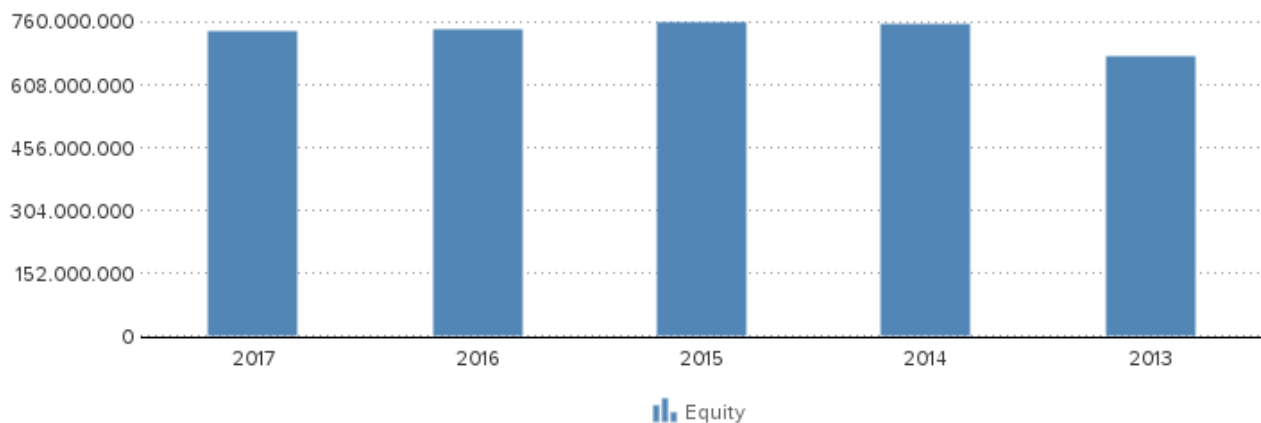
COMPANY NAME

Name	Vivescia
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SUMMARY

Company name	Vivescia
Operative address	2 Rue Clement Ader 51100 Reims France
Status	Active
Specification	This company can meet all its obligations.
Legal form	Cooperative company - SC
Registration number	Company ID number: 302715966
VAT-number	FR57 302715966

Year	2017	Mutation	2016	Mutation	2015
Fixed assets	1.238.692.000	-5,25	1.307.268.000	-0,31	1.311.280.000
Total receivables	351.981.000	-24,13	463.940.000	15,60	401.346.000
Total equity	734.270.000	-0,86	740.641.000	-2,08	756.369.000
Short term liabilities	1.544.324.000	-10,79	1.731.045.000	9,20	1.585.165.000
Net result	21.610.000	-35,72	33.616.000	431,48	6.325.000
Working capital	-282.154.000	32,59	-418.592.000	-29,06	-324.331.000
Quick ratio	0,59	11,32	0,53	-1,85	0,54



CONTACT INFORMATION

Company name	Vivescia
Operative address	2 Rue Clement Ader 51100 Reims France
Correspondence address	2 Rue Clement Ader 51100 Reims France
Telephone number	+33 3 26 78 62 00
Fax number	+33 3 26 78 63 99
Website	www.vivescia.com

REGISTRATION

Registration number	Company ID number: 302715966
VAT-number	FR57 302715966
Status	Active
Establishment date	1927-09-03
Legal form	Cooperative company - SC
Subscribed share capital	EUR 73.534.000

ACTIVITIES

NACE	4621: Wholesale of grain, unmanufactured tobacco, seeds and animal feeds
Goal	Engaged in the production and processing of plant matter

RELATIONS

Shareholders	ULTIMATE GLOBAL SHAREHOLDER Name: VIVESCIA National id number: 302715966-00537 Address: 2 RUE CLEMENT ADER City: REIMS Country: FR Phone: +33 3 26 78 62 00 Fax: +33 3 26 78 63 99 Website: www.vivescia.com Type: Mutual and pension fund, nominee, trust, trustee
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	<p>Share direct: 100.00% Share total: 100.00% Turnover: 3420.427 mil. EUR Total assets: 2500.859 mil. EUR Profit loss before tax: 67.868 mil. EUR Profit loss after tax net income: 21.610 mil. EUR Shareholders funds: 734.270 mil. EUR</p> <p>SHAREHOLDERS Name: ADHERENTS Type: Unnamed private shareholders, aggregated Share direct: 100.00%</p>
<p>Structure</p>	<p>SUBSIDIARIES Name: AGRILIANCE National id number: 501571616-00017 Address: 2 RUE CLEMENT ADER City: REIMS Country: FR Type: Corporate Phone: +33 3 26 78 62 00 Fax: +33 3 26 78 63 99 Website: www.vivescia.com Status: UO+ Share direct: 100.00% Turnover: 35.62041614 mil. EUR Total assets: 10.13845547 mil. EUR Profit loss before tax: 0.71940009 mil. EUR Profit loss after tax net income: 0.74181861 mil. EUR Shareholders funds: 2.61599929 mil. EUR Number of employees: 41</p> <p>Name: APPRO CHAMPAGNE National id number: 438538688-00013 Address: 18 RUE DE L ABBAYE City: BLANCS-COTEAUX Country: FR Type: Corporate Phone: +33 3 26 52 11 86 Fax: +33 3 26 52 22 08 Website: www.nouricia.com Status: UO+ Share direct: 100.00% Turnover: 14.98808645 mil. EUR Total assets: 13.7092937 mil. EUR Profit loss before tax: -1.0895481 mil. EUR Profit loss after tax net income: -1.14944088 mil. EUR Shareholders funds: 4.80453635 mil. EUR Number of employees: 42</p>

	<p>Name: COMPAS National id number: 335783130-00016 Address: ROUTE DE ROSNAY City: GUEUX Country: FR Type: Corporate Phone: +33 3 26 03 62 86 Fax: +33 3 26 03 67 81 Website: www.groupe-compas.com Status: UO+ Share direct: 100.00% Turnover: 49.58817587 mil. EUR Total assets: 45.85526141 mil. EUR Profit loss before tax: 0.97928191 mil. EUR Profit loss after tax net income: 1.29055177 mil. EUR Shareholders funds: 16.42106967 mil. EUR Number of employees: 156</p> <p>Name: DESNAGREYN TOV National id number: 340033426593 Address: Vul. pimonenka, bud. 13, korp. 5, shevchenkivskiy r-n City: KIEV Country: UA Type: Corporate Phone: +380442894946 Fax: +380442476953 Status: UO+ Share direct: 100.00% Turnover: 0.03794708 mil. EUR Total assets: 0.21819571 mil. EUR Profit loss before tax: -0.00177972 mil. EUR Profit loss after tax net income: -0.00177972 mil. EUR Shareholders funds: 0.21251218 mil. EUR Number of employees: 1</p> <p>Name: SOC ANCIENS ETABLISS PAUL CULTRU ET FILS National id number: 845620350-00015 Address: 29 RUE DE LA GARE City: BOLOGNE Country: FR Type: Corporate Phone: +33 3 25 01 41 09 Fax: +33 3 25 01 49 99 Website: www.sepac-france.com Status: UO+ Share direct: 100.00% Turnover: 111.96990834 mil. EUR Total assets: 45.97793935 mil. EUR Profit loss before tax: 0.16701112 mil. EUR</p>
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	<p>Profit loss after tax net income: 1.28809033 mil. EUR Shareholders funds: 14.9707106 mil. EUR Number of employees: 76</p> <p>Name: VIVESCIA MARCHES National id number: 382575389-00012 Address: 2 RUE CLEMENT ADER City: REIMS Country: FR Type: Corporate Phone: +33 3 26 78 62 60 Fax: +33 3 26 78 62 79 Website: www.champagne-cereales.com Status: UO+ Share direct: 100.00% Turnover: 5.31020226 mil. EUR Total assets: 15.01052222 mil. EUR Profit loss before tax: -1.16421891 mil. EUR Profit loss after tax net income: -1.13937312 mil. EUR Shareholders funds: -1.18045884 mil. EUR Number of employees: 5</p> <p>Name: VIVESCIA SERVICES National id number: 487991648-00022 Address: 2 RUE CLEMENT ADER City: REIMS Country: FR Type: Corporate Phone: +33 3 26 78 62 00 Fax: +33 3 26 78 63 99 Website: www.vivescia.com Status: UO+ Share direct: 100.00% Turnover: 7.00892556 mil. EUR Total assets: 2.71915868 mil. EUR Profit loss before tax: 0.02192901 mil. EUR Profit loss after tax net income: 0.08012731 mil. EUR Shareholders funds: 0.266371 mil. EUR Number of employees: 61</p> <p>Name: SICLAE SA Country: FR Type: Corporate Status: UO+ Share direct: WO%</p> <p>Name: SICOM National id number: 387885106-00014 Address: 2 RUE CLEMENT ADER</p>
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	<p>City: REIMS Country: FR Type: Corporate Phone: +33 3 26 78 62 00 Fax: +33 3 26 78 63 99 Status: UO Share direct: 95.13% Turnover: 0 mil. EUR Total assets: 0.49947447 mil. EUR Profit loss before tax: -0.04454261 mil. EUR Profit loss after tax net income: -0.04454173 mil. EUR Shareholders funds: 0.47204982 mil. EUR</p> <p>Name: VIVESCIA FINANCES National id number: 419459953-00016 Address: 2 RUE CLEMENT ADER City: REIMS Country: FR Type: Financial company Phone: +33 3 26 78 62 00 Website: www.vivescia-industries.com Status: UO Share direct: 90.00% Turnover: 0.21030504 mil. EUR Total assets: 92.33267523 mil. EUR Profit loss before tax: 0.04000528 mil. EUR Profit loss after tax net income: 0.03411586 mil. EUR Shareholders funds: 0.90735058 mil. EUR Number of employees: 2</p> <p>Name: SILIQUE National id number: 515297570-00019 Address: 2 RUE CLEMENT ADER City: REIMS Country: FR Type: Mutual and pension fund, nominee, trust, trustee Status: UO Share direct: 81.51% Turnover: 0 mil. EUR Total assets: 6.49316811 mil. EUR Profit loss before tax: 0.02601298 mil. EUR Profit loss after tax net income: 0.36191657 mil. EUR Shareholders funds: 2.37162308 mil. EUR</p> <p>Name: SCI SILO DES GRANDES CHAPELLES National id number: 429008915-00028 Address: 12 RUE BEGAND City: TROYES Country: FR</p>
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	<p>Type: Corporate Status: UO Share direct: 70.00%</p> <p>Name: SEVEAL National id number: 757803689-00079 Address: 12 BOULEVARD DU VAL DE VESLE City: REIMS Country: FR Type: Corporate Phone: +33 3 26 36 77 77 Fax: +33 3 26 78 64 48 Website: www.seveal.com Status: UO Share direct: 69.40% Turnover: 9.77042165 mil. EUR Total assets: 10.98843834 mil. EUR Profit loss before tax: 0.66364034 mil. EUR Profit loss after tax net income: 0.39316089 mil. EUR Shareholders funds: 7.84382594 mil. EUR Number of employees: 51</p> <p>Name: SERHA Country: FR Type: Corporate Status: UO Share direct: 68.00%</p> <p>Name: SOCIETE D'EXPLOITATION RADAR HYDRIX DE L'AUBE National id number: 529445710-00013 Address: 12 RUE BEGAND City: TROYES Country: FR Type: Corporate Status: UO Share direct: 68.00% Turnover: 0.05404431 mil. EUR Total assets: 0.47739144 mil. EUR Profit loss before tax: -0.16192217 mil. EUR Profit loss after tax net income: 0.38086379 mil. EUR Shareholders funds: 0.24228877 mil. EUR</p> <p>Name: OMNISOLIS National id number: 502476484-00022 Address: 172 AVENUE DU GENERAL LECLERC City: STE SAVINE Country: FR Type: Corporate Phone: +33 3 25 49 90 10</p>
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	<p>Website: www.omnisolis.com Status: UO Share direct: 67.00% Turnover: 1.77006742 mil. EUR Total assets: 1.27935566 mil. EUR Profit loss before tax: -0.36213301 mil. EUR Profit loss after tax net income: -0.40543044 mil. EUR Shareholders funds: 0.50779729 mil. EUR Number of employees: 6</p> <p>Name: CEREALES RECHERCHE DEVELOPPEMENT National id number: 413385527-00028 Address: 2 RUE CLEMENT ADER City: REIMS Country: FR Type: Corporate Phone: +33 3 26 78 62 00 Status: UO Share direct: 62.68% Turnover: 0.92008455 mil. EUR Total assets: 0.60462699 mil. EUR Profit loss before tax: -0.01527691 mil. EUR Profit loss after tax net income: -0.01527691 mil. EUR Shareholders funds: 0.59424143 mil. EUR</p> <p>Name: SEVEAL-UNION National id number: 495082083-00017 Address: 12 BOULEVARD DU VAL DE VESLE City: REIMS Country: FR Type: Corporate Phone: +33 3 26 36 77 77 Website: www.seveal.com Status: UO Share direct: 61.53% Turnover: 327.61143864 mil. EUR Total assets: 91.9558787 mil. EUR Profit loss before tax: 1.72803708 mil. EUR Profit loss after tax net income: 1.58885107 mil. EUR Shareholders funds: 6.83217633 mil. EUR Number of employees: 28</p> <p>Name: SOCIETE INDUSTRIELLE COMMERCIALE ET AGRICOLE DE MAIZIERES LA GRANDE PAROISSE National id number: 712880376-00025 Address: ZONE INDUSTRIELLE R N 19 City: MAIZIERES LA GRANDE PAROISSE Country: FR Type: Corporate</p>
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	<p>Phone: +33 3 25 24 80 89 Fax: +33 3 25 24 03 47 Status: UO Share direct: 58.68% Turnover: 8.73642187 mil. EUR Total assets: 1.39327089 mil. EUR Profit loss before tax: -0.09779798 mil. EUR Profit loss after tax net income: -0.01779794 mil. EUR Shareholders funds: 1.03959565 mil. EUR Number of employees: 2</p> <p>Name: VIVESCIA INDUSTRIES National id number: 344444021-00010 Address: 2 RUE CLEMENT ADER City: REIMS Country: FR Type: Mutual and pension fund, nominee, trust, trustee Phone: +33 3 26 78 62 00 Fax: +33 3 26 78 63 99 Website: www.siclae.com Status: UO Share direct: 57.65% Turnover: 2314.10903214 mil. EUR Total assets: 1763.89847146 mil. EUR Profit loss before tax: 71.30900002 mil. EUR Profit loss after tax net income: 32.26900028 mil. EUR Shareholders funds: 569.73199983 mil. EUR Number of employees: 6245</p> <p>Name: ALPHA PELLETS National id number: 407780055-00023 Address: ROUTE DE PRATZ City: COLOMBEY LES DEUX EGLISES Country: FR Type: Corporate Phone: +33 3 25 01 52 98 Fax: +33 3 25 01 52 51 Website: www.alpha-pellets.com Share direct: 33.65% Turnover: 4.2061008 mil. EUR Total assets: 6.01121906 mil. EUR Profit loss before tax: 0.44359204 mil. EUR Profit loss after tax net income: 0.31816173 mil. EUR Shareholders funds: 4.78753289 mil. EUR Number of employees: 11</p> <p>Name: BLETANOL UNION DE COOPERATIVES AGRICOLES National id number: 490796000-00019 Address: 2 RUE CLEMENT ADER</p>
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	<p>City: REIMS Country: FR Type: Corporate Phone: +33 3 26 78 62 00 Status: UO- Share direct: 32.06% Turnover: 84.28850746 mil. EUR Total assets: 44.51456678 mil. EUR Profit loss before tax: 0.11059329 mil. EUR Profit loss after tax net income: -11.88340195 mil. EUR Shareholders funds: 13.7622479 mil. EUR</p> <p>Name: SECOBRA RECHERCHES National id number: 785092768-00023 Address: LE BOIS HENRY CENTRE DE BOIS HENRY City: MAULE Country: FR Type: Corporate Phone: +33 1 34 75 84 40 Fax: +33 1 30 90 76 69 Website: www.secobra.com Status: UO- Share direct: 25.26% Turnover: 15.82545425 mil. EUR Total assets: 34.29724693 mil. EUR Profit loss before tax: 2.37268161 mil. EUR Profit loss after tax net income: 3.68195317 mil. EUR Shareholders funds: 28.29632581 mil. EUR Number of employees: 61</p> <p>Name: UNION DAGNY National id number: 378056568-00025 Address: 16 BOULEVARD DU VAL DE VESLE City: REIMS Country: FR Type: Corporate Share direct: 20.00% Turnover: 0.16839956 mil. EUR Total assets: 0.49787695 mil. EUR Profit loss before tax: 0.0000022 mil. EUR Profit loss after tax net income: 0 mil. EUR Shareholders funds: 0.15399993 mil. EUR</p> <p>Name: GED ENERGIES National id number: 305288862-00181 Address: RD 37 City: LES PETITES LOGES Country: FR Type: Corporate</p>
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	<p>Phone: +33 3 26 78 96 00 Website: www.champ-energie.fr Share direct: 19.98% Turnover: 38.31933081 mil. EUR Total assets: 5.58184627 mil. EUR Profit loss before tax: -0.04281811 mil. EUR Profit loss after tax net income: 0 mil. EUR Shareholders funds: 0.17946819 mil. EUR Number of employees: 19</p> <p>Name: SILO DE FROUARD National id number: 303214415-00026 Address: PORT DE FROUARD City: FROUARD Country: FR Type: Corporate Fax: +33 3 83 24 28 07 Website: www.ucafrouard.fr Share direct: 16.23% Turnover: 5.04732096 mil. EUR Total assets: 18.4104537 mil. EUR Profit loss before tax: 0.63721288 mil. EUR Profit loss after tax net income: 0.88652162 mil. EUR Shareholders funds: 15.00392916 mil. EUR Number of employees: 18</p> <p>Name: FRD Country: FR Type: Corporate Share direct: 15.48%</p> <p>Name: FIBRES RECHERCHE DEVELOPPEMENT National id number: 502396369-00014 Address: 2 RUE GUSTAVE EIFFEL City: ROSIERES PRES TROYES Country: FR Type: Corporate Phone: +33 3 25 83 41 90 Website: www.colloque-fibres-naturelles-et-polymeres.com Share direct: 13.27% Turnover: 0.73518269 mil. EUR Total assets: 1.40215254 mil. EUR Profit loss before tax: -0.07507579 mil. EUR Profit loss after tax net income: 0.07363726 mil. EUR Shareholders funds: 1.06249511 mil. EUR</p> <p>Name: SICA DE GOUAIX National id number: 443674676-00012 Address: 83 AVENUE DE LA GRANDE ARMEE</p>
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	<p>City: PARIS Country: FR Type: Corporate Phone: +33 1 40 66 22 22 Share direct: 11.20% Turnover: 10.98843834 mil. EUR Total assets: 5.07360909 mil. EUR Profit loss before tax: -0.01844112 mil. EUR Profit loss after tax net income: 0.01692167 mil. EUR Shareholders funds: 1.06679159 mil. EUR Number of employees: 11</p> <p>Name: FIDICOOP SA National id number: 398195370-00026 Address: 43 RUE SEDAINE City: PARIS Country: FR Type: Mutual and pension fund, nominee, trust, trustee Website: www.fidicoopsardegna.it Share direct: 9.69% Turnover: 0 mil. EUR Total assets: 8.15808301 mil. EUR Profit loss before tax: -0.03287506 mil. EUR Profit loss after tax net income: -0.02849195 mil. EUR Shareholders funds: 8.09808386 mil. EUR</p> <p>Name: GIE DU SILO DE CHIVRES EN LAONNOIS National id number: 328169966-00012 City: CHIVRES EN LAONNOIS Country: FR Type: Corporate Phone: +33 3 23 22 18 18 Fax: +33 3 23 22 18 25 Share direct: 9.37%</p> <p>Name: PRECISIO National id number: 533134854-00017 Address: 16 BOULEVARD DU VAL DE VESLE City: REIMS Country: FR Type: Corporate Phone: +33 3 26 85 75 66 Website: www.precisio.com.au Share direct: 8.33% Turnover: 0.13511079 mil. EUR Total assets: 0.16213294 mil. EUR Profit loss before tax: 0.00750856 mil. EUR Profit loss after tax net income: 0.00750856 mil. EUR Shareholders funds: -0.06188885 mil. EUR</p>
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	<p>Name: PROCETHOL 2G National id number: 505376459-00010 Address: 1 RUE DES ROUGES TERRES City: POMACLE Country: FR Type: Corporate Phone: +33 3 26 91 23 23 Fax: +33 3 26 91 23 20 Website: www.projetfuturo.com Share direct: 7.99% Turnover: 0.0250146 mil. EUR Total assets: 9.32210787 mil. EUR Profit loss before tax: -5.48493733 mil. EUR Profit loss after tax net income: -3.99603994 mil. EUR Shareholders funds: 8.90016659 mil. EUR Number of employees: 15</p> <p>Name: COOPENERGIE @ UNION DE COOPERATIVES AGRICOLES National id number: 491639639-00039 Address: 6 PLACE DES DROITS DE L HOMME City: LAON Country: FR Type: Corporate Website: coopenergie.com Share direct: 7.14% Turnover: 0.13406024 mil. EUR Total assets: 0.26812049 mil. EUR Profit loss before tax: -0.00034856 mil. EUR Profit loss after tax net income: -0.00060863 mil. EUR Shareholders funds: 0.08051926 mil. EUR</p> <p>Name: VERNEUIL AGRO FINANCEMENT National id number: 432273621-00024 Address: 49 AVENUE GEORGES CLEMENCEAU City: SENLIS Country: FR Type: Financial company Share direct: 6.02% Turnover: 0 mil. EUR Total assets: 66.1847486 mil. EUR Profit loss before tax: 0.53948939 mil. EUR Profit loss after tax net income: 0.35964878 mil. EUR Shareholders funds: 66.17534884 mil. EUR</p> <p>Name: SEMENCES DE FRANCE National id number: 775690209-00058 Address: 83 AVENUE DE LA GRANDE ARMEE</p>
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	<p>City: PARIS Country: FR Type: Corporate Phone: +33 1 40 66 22 22 Fax: +33 1 45 01 27 18 Website: www.semencesdefrance.com Share direct: 4.89% Turnover: 137.55702153 mil. EUR Total assets: 54.53910702 mil. EUR Profit loss before tax: 1.2154203 mil. EUR Profit loss after tax net income: 1.65924543 mil. EUR Shareholders funds: 13.18746757 mil. EUR Number of employees: 161</p> <p>Name: SICA NORD CEREALES National id number: 327580908-00025 Address: 3580 ROUTE DU BASSIN MARITIME City: DUNKERQUE Country: FR Type: Corporate Phone: +33 3 28 21 50 40 Fax: +33 3 28 21 50 18 Website: www.nordcereales.fr Share direct: 3.06% Turnover: 11.52296365 mil. EUR Total assets: 27.5236721 mil. EUR Profit loss before tax: 1.11412863 mil. EUR Profit loss after tax net income: 1.12244006 mil. EUR Shareholders funds: 15.46778497 mil. EUR</p> <p>Name: BIOAMBER INC Country: US Type: Corporate Share direct: 2.70%</p> <p>Name: MALTEUROP DEUTSCHLAND GMBH National id number: HRB 11886 (Augsburg) Address: Gennacher Str. 1 City: LANGERRINGEN Country: DE Type: Corporate Phone: +49 8232 9627 0 Fax: +49 8232 9627 40 Website: www.malteurop.com Status: UO Share direct: 2.50% Turnover: 94.64603067 mil. EUR Total assets: 46.59132905 mil. EUR Profit loss before tax: 3.00100034 mil. EUR</p>
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	<p>Profit loss after tax net income: 2.66700001 mil. EUR Shareholders funds: 26.99699993 mil. EUR Number of employees: 71</p>
Branches	<p>Name: VIVESCIA National id number: 302715966-00024 Address: RUE DES CHALETS City: BETHENVILLE Country: FR Phone: +33 3 26 03 71 26</p> <p>Name: VIVESCIA National id number: 302715966-00032 City: COOLE Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-00040 City: FRIGNICOURT Country: FR Phone: +33 3 26 74 69 57</p> <p>Name: VIVESCIA National id number: 302715966-00057 Address: ROUTE DE POMACLE City: CAUREL Country: FR Phone: +33 3 26 97 02 68</p> <p>Name: VIVESCIA National id number: 302715966-00065 Address: ZONE INDUSTRIELLE City: FISMES Country: FR Phone: +33 3 26 78 60 50</p> <p>Name: VIVESCIA National id number: 302715966-00073 Address: RUE DE VERDUN City: LOIVRE Country: FR Phone: +33 3 26 46 13 21</p> <p>Name: VIVESCIA National id number: 302715966-00081 City: MARSON Country: FR Phone: +33 3 26 67 90 13</p> <p>Name: VIVESCIA</p>

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	<p>FAX: +33 3 26 70 27 09</p> <p>Name: VIVESCIA National id number: 302715966-00222 Address: 6 BOULEVARD DU VAL DE VESLE City: REIMS Country: FR Phone: +33 3 26 36 77 77</p> <p>Name: VIVESCIA National id number: 302715966-00230 Address: RUE JACQUES DESSAGNE City: VITRY LE FRANCOIS Country: FR Phone: +33 3 26 73 36 83</p> <p>Name: VIVESCIA National id number: 302715966-00263 Address: D AMBLY City: AMBLY FLEURY Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-00271 Address: RUE DE LA GARE City: SAULCES MONCLIN Country: FR Phone: +33 3 24 72 12 42</p> <p>Name: VIVESCIA National id number: 302715966-00297 Address: AVENUE DE LA GARE City: ST MASMES Country: FR Phone: +33 3 26 05 75 90</p> <p>Name: VIVESCIA National id number: 302715966-00305 City: ST GERMAIN LA VILLE Country: FR Phone: +33 3 26 67 38 50 FAX: +33 3 26 67 38 55</p> <p>Name: VIVESCIA National id number: 302715966-00313 City: THIEBLEMONT FAREMONT Country: FR</p> <p>Name: VIVESCIA</p>
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	<p>National id number: 302715966-00339 City: ST REMY SUR BUSSY Country: FR Phone: +33 3 26 66 65 57</p> <p>Name: VIVESCIA National id number: 302715966-00354 Address: ROUTE DEPARTEMENTALE 6 City: LES MESNEUX Country: FR Phone: +33 3 26 08 05 63</p> <p>Name: VIVESCIA National id number: 302715966-00362 Address: RUE DE MARGERIE City: DAMPIERRE Country: FR Phone: +33 3 25 47 06 37</p> <p>Name: VIVESCIA National id number: 302715966-00370 Address: CHEMIN D AULNAY City: MATOUGUES Country: FR Phone: +33 3 26 70 97 08</p> <p>Name: VIVESCIA National id number: 302715966-00388 City: STE MARIE A PY Country: FR Phone: +33 3 26 66 52 84</p> <p>Name: VIVESCIA National id number: 302715966-00404 City: JONCHERY SUR VESLE Country: FR Phone: +33 3 26 03 78 34</p> <p>Name: VIVESCIA National id number: 302715966-00412 City: LARZICOURT Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-00420 City: CHAMPFLEURY Country: FR Phone: +33 3 26 24 47 11</p>
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	<p>Phone: +33 3 23 25 38 00 FAX: +33 3 23 25 38 09</p> <p>Name: VIVESCIA National id number: 302715966-00743 City: BERRY AU BAC Country: FR Phone: +33 3 23 20 37 41</p> <p>Name: VIVESCIA National id number: 302715966-00768 City: AMIFONTAINE Country: FR Phone: +33 3 23 23 25 66</p> <p>Name: VIVESCIA National id number: 302715966-00776 City: BRUGNY VAUDANCOURT Country: FR Phone: +33 3 26 51 10 66</p> <p>Name: VIVESCIA National id number: 302715966-00784 Address: RUE DU SOUVENIR FRANCAIS City: REVIGNY SUR ORNAIN Country: FR Phone: +33 3 29 75 65 41</p> <p>Name: VIVESCIA National id number: 302715966-00792 Address: PLACE DE LA GARE PROVISOY City: NOVION PORCIEN Country: FR Phone: +33 3 24 72 64 55</p> <p>Name: VIVESCIA National id number: 302715966-00800 City: COOLUS Country: FR Phone: +33 3 26 68 69 78 FAX: +33 3 26 68 69 79</p> <p>Name: VIVESCIA National id number: 302715966-00834 City: LE FRESNE Country: FR Phone: +33 3 26 63 27 13</p> <p>Name: VIVESCIA</p>
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	<p>National id number: 302715966-00842 Address: CD 54 City: BOURGOGNE FRESNE Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-00859 City: LA CHAUSSEE SUR MARNE Country: FR Phone: +33 3 26 72 47 32</p> <p>Name: VIVESCIA National id number: 302715966-00875 Address: 68 GRANDE RUE City: VANAULT LES DAMES Country: FR Phone: +33 3 26 73 35 28</p> <p>Name: VIVESCIA National id number: 302715966-00883 City: VELAINES Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-00925 City: VALMY Country: FR FAX: +33 3 26 60 58 99</p> <p>Name: VIVESCIA National id number: 302715966-00933 City: SOMME TOURBE Country: FR Phone: +33 3 26 69 47 90</p> <p>Name: VIVESCIA National id number: 302715966-00958 Address: PORT DE DORMANS City: DORMANS Country: FR Phone: +33 3 26 58 21 93 FAX: +33 3 26 58 17 59</p> <p>Name: VIVESCIA National id number: 302715966-00966 Address: RUE DU PARC City: ORBAIS-L'ABBAYE Country: FR Phone: +33 3 26 53 93 02</p>
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Name: VIVESCIA
National id number: 302715966-00974
Address: RUE DE L ETANG SARRECHAMPS
City: VAUCHAMPS
Country: FR
Phone: +33 3 26 42 00 61

Name: VIVESCIA
National id number: 302715966-00982
City: COULONGES COHAN
Country: FR
Phone: +33 3 23 71 87 01

Name: VIVESCIA
National id number: 302715966-01014
Address: RUE DE LA MADELEINE
City: WASSY
Country: FR
Phone: +33 3 25 56 28 50

Name: VIVESCIA
National id number: 302715966-01022
Address: RUE DU 19 MARS 1962
City: BROUSSEVAL
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Name: VIVESCIA
National id number: 302715966-01048
City: SOMPUIS
Country: FR
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Name: VIVESCIA
National id number: 302715966-01055
City: SOMSOIS
Country: FR
Phone: +33 3 26 74 21 46

Name: VIVESCIA
National id number: 302715966-01063
Address: 3 RUE DE LA LIBERTE
City: LES RIVIERES HENRUEL
Country: FR
Phone: +33 3 26 73 75 24

Name: VIVESCIA
National id number: 302715966-01089

	<p>City: ORCONTE Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-01097 City: DOMMARTIN LETTREE Country: FR Phone: +33 3 26 67 45 49</p> <p>Name: VIVESCIA National id number: 302715966-01105 Address: LE DESERT City: VITRY LE FRANCOIS Country: FR Phone: +33 3 26 73 33 48</p> <p>Name: VIVESCIA National id number: 302715966-01113 Address: 11 RUE DE LA PEPINIERE City: VITRY LE FRANCOIS Country: FR Phone: +33 3 26 62 10 90 FAX: +33 3 26 78 64 70</p> <p>Name: VIVESCIA National id number: 302715966-01121 City: OUTINES Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-01139 Address: RUE DE LA GARE City: EURVILLE BIENVILLE Country: FR Phone: +33 3 25 55 51 53</p> <p>Name: VIVESCIA National id number: 302715966-01147 Address: LA GARE City: DONJEUX Country: FR Phone: +33 3 25 55 91 64</p> <p>Name: VIVESCIA National id number: 302715966-01154 Address: ERNECOURT City: ERNEVILLE AUX BOIS Country: FR Phone: +33 3 29 70 87 69</p>
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Country: FR
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City: FRANCHEVILLE
Country: FR
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National id number: 302715966-01204
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National id number: 302715966-01212
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City: JALONS
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Name: VIVESCIA
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Country: FR
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Name: VIVESCIA
National id number: 302715966-01238
Address: RUE D ABAINVILLE
City: HOUDELAINCOURT
Country: FR

Name: VIVESCIA
National id number: 302715966-01246
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Country: FR
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FAX: +33 3 29 89 79 19

Name: VIVESCIA
National id number: 302715966-01253

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	<p>Name: VIVESCIA National id number: 302715966-01428 Address: 34 RUE NOTRE DAME City: MACHAULT Country: FR Phone: +33 3 24 30 32 99</p> <p>Name: VIVESCIA National id number: 302715966-01436 Address: RUE DE LIRY City: MONTHOIS Country: FR Phone: +33 3 24 30 40 22</p> <p>Name: VIVESCIA National id number: 302715966-01444 Address: 28 RUE DE TERRON City: POIX TERRON Country: FR Phone: +33 3 24 35 60 16</p> <p>Name: VIVESCIA National id number: 302715966-01451 Address: 18 QUAI LANDRAGIN TAINE City: RETHEL Country: FR Phone: +33 3 24 38 25 60 FAX: +33 3 24 38 79 59</p> <p>Name: VIVESCIA National id number: 302715966-01469 Address: 36 RUE DU PORT City: VOUZIERS Country: FR Phone: +33 3 24 30 04 75</p> <p>Name: VIVESCIA National id number: 302715966-01477 City: WASIGNY Country: FR Phone: +33 3 24 72 25 03</p> <p>Name: VIVESCIA National id number: 302715966-01485 Address: LE CHESNE City: BAIRON ET SES ENVIRONS Country: FR FAX: +33 3 24 30 76 69</p>
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	<p>Address: SILO NOURICIA City: BALIGNICOURT Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02046 Address: CHEMIN DE BEAUNES SILO VIVESCIA City: Bar SUR SEINE Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02053 Address: 9 ROUTE DE PERTHES City: BRIENNE LE CHATEAU Country: FR Phone: +33 3 25 27 50 20</p> <p>Name: VIVESCIA National id number: 302715966-02061 Address: 8 ROUTE DE VERRIERES City: BUCHERES Country: FR Phone: +33 3 25 41 95 61 FAX: +33 3 25 41 84 54</p> <p>Name: VIVESCIA National id number: 302715966-02079 Address: RUE DE LA GARE City: AUXON Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02087 City: CHAVANGES Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02095 Address: RUE AVANT LES MARCILLY City: FAY LES MARCILLY Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02103 Address: ROUTE DE FONTVANNES City: DIERREY ST JULIEN Country: FR</p> <p>Name: VIVESCIA</p>
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	<p>Name: VIVESCIA National id number: 302715966-02277 Address: RUE DU HY DE LA PLACE City: NOGENT SUR SEINE Country: FR Phone: +33 3 25 39 81 03</p> <p>Name: VIVESCIA National id number: 302715966-02285 Address: ROUTE DE TROYES City: PRUGNY Country: FR Phone: +33 3 25 75 80 77</p> <p>Name: VIVESCIA National id number: 302715966-02293 Address: RUE DES VIGNES City: MERGEY Country: FR Phone: +33 3 25 76 70 11 FAX: +33 3 25 76 70 11</p> <p>Name: VIVESCIA National id number: 302715966-02301 Address: SILO VIVESCIA City: ONJON Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02319 Address: SILO VIVESCIA City: PINEY Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02327 Address: ROUTE MARCILLY City: ST LUPIEN Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02335 Address: ZONE INDUSTRIELLE HAUTE RIVE City: LES RICEYS Country: FR Phone: +33 3 25 29 31 45</p> <p>Name: VIVESCIA</p>
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	<p>National id number: 302715966-02426 Address: 30 BOULEVARD DANIEL TRAINI City: ST PARRES LES VAUDES Country: FR Phone: +33 3 25 40 90 04</p> <p>Name: VIVESCIA National id number: 302715966-02434 Address: 12 RUE BEGAND City: TROYES Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02442 Address: AVENUE DE LA REPUBLIQUE City: VENDEUVRE SUR BARSE Country: FR FAX: +33 3 25 41 07 23</p> <p>Name: VIVESCIA National id number: 302715966-02459 Address: ROUTE DE LONGPRE City: VENDEUVRE SUR BARSE Country: FR Phone: +33 3 25 43 82 45 FAX: +33 3 25 41 38 93</p> <p>Name: VIVESCIA National id number: 302715966-02467 City: VILLEMIRON EN OTHE Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02475 Address: CHEMIN DE PLESSIS BARBUISE City: VILLENAUXE LA GRANDE Country: FR Phone: +33 3 25 21 32 37</p> <p>Name: VIVESCIA National id number: 302715966-02483 Address: 24 RUE ROGER SALENGRO City: MARIIGNY LE CHATEL Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02491 Address: LA CORNEE City: SERGINES</p>
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	<p>Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02509 Address: ROUTE DE SERGINES City: COMPIGNY Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02517 Address: ZONE INDUSTRIELLE RN 19 City: MAIZIERES LA GRANDE PAROISSE Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02525 Address: ROUTE DEPARTEMENTALE 35 City: CHALETTE SUR VOIRE Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02533 Address: SILO VIVESCIA City: NULLY Country: FR Phone: +33 3 25 55 40 50</p> <p>Name: VIVESCIA National id number: 302715966-02541 Address: Silo Vivescia City: LA PORTE DU DER Country: FR Phone: +33 3 25 04 28 09</p> <p>Name: VIVESCIA National id number: 302715966-02558 Address: RUE DE SIGY City: DONNEMARIE DONTILLY Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02566 Address: ROUTE DU BOIS AUX DAMES City: SOISY BOUY Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02574 Address: ROUTE DE MONTEREAU</p>
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	<p>City: CHATENAY SUR SEINE Country: FR Phone: +33 1 64 31 30 57</p> <p>Name: VIVESCIA National id number: 302715966-02582 Address: RUE DE LA GARE City: LEHELLE Country: FR Phone: +33 1 64 00 87 61</p> <p>Name: VIVESCIA National id number: 302715966-02590 Address: 65 RUE DES ETANGS City: MOUY SUR SEINE Country: FR Phone: +33 1 60 67 13 55</p> <p>Name: VIVESCIA National id number: 302715966-02608 Address: RUE DU TREILLU City: MAISON ROUGE Country: FR Phone: +33 1 64 01 61 33</p> <p>Name: VIVESCIA National id number: 302715966-02616 Address: RUE DE LA MAIRIE City: CUCHARMOY Country: FR Phone: +33 1 64 00 94 99</p> <p>Name: VIVESCIA National id number: 302715966-02624 City: CUPERLY Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02632 Address: ROUTE DE NOGENT L ABBESSE City: BEINE NAUROY Country: FR</p> <p>Name: VIVESCIA National id number: 302715966-02640 Address: ROUTE DEPARTEMENTALE 20 City: POMACLE Country: FR</p>
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	National id number: 302715966-02749 Address: RUE JEAN MERMOZ City: AMAGNE Country: FR Name: VIVESCIA National id number: 302715966-02756 Address: ROUTE DE COOLE City: SONGY Country: FR
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BANK DETAILS

Accounts	STE GENERALE
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MANAGEMENT

Management	Fullname: Mr Christophe-Rene Buren Type: Individual Gender: Male date of birth: 1964/09/05 Age: 54 Number of involvements: 39 Function: Director of the Board of Directors; Chairman of the Board of Directors Level of responsibility: President / Chairman Fullname: Mr Philippe Bonvallet Type: Individual Gender: Male date of birth: 1961/02/12 Age: 57 Number of involvements: 6 Function: Director of the Board of Directors Level of responsibility: Member Fullname: Mr Stephane Jacques Jean Borderieux Type: Individual Gender: Male date of birth: 1965/07/17 Age: 53 Number of involvements: 7 Function: Director of the Board of Directors Level of responsibility: Member
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	<p> Fullname: Mr Michel Bordet Type: Individual Gender: Male date of birth: 1950/08/10 Age: 68 Number of involvements: 1 Function: Director of the Board of Directors Level of responsibility: Member </p> <p> Fullname: Mr Richard Bourbon Type: Individual Gender: Male date of birth: 1955/03/02 Age: 63 Number of involvements: 3 Function: Director of the Board of Directors Level of responsibility: Member </p> <p> Fullname: Mr Aurelien Boyau Type: Individual Gender: Male date of birth: 1975/12/03 Age: 43 Number of involvements: 2 Function: Director of the Board of Directors Level of responsibility: Member </p> <p> Fullname: Mr Alain Boynard Type: Individual Gender: Male date of birth: 1973/03/30 Age: 45 Number of involvements: 5 Function: Director of the Board of Directors Level of responsibility: Member </p> <p> Fullname: Mr Eric Charle Type: Individual Gender: Male date of birth: 1962/04/19 Age: 56 Number of involvements: 3 Function: Director of the Board of Directors Level of responsibility: Member </p> <p> Fullname: Mr Alban Collard Type: Individual Gender: Male </p>
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	<p>date of birth: 1979/10/10 Age: 39 Number of involvements: 4 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Olivier Dauger Type: Individual Gender: Male date of birth: 1966/03/18 Age: 52 Number of involvements: 4 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Nicolas Demoury Type: Individual Gender: Male date of birth: 1969/06/11 Age: 49 Number of involvements: 6 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: EARL DE LA FONTAINE CAPITAN Type: Company Number of involvements: 1 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: EARL PREVOTEAU-CUIF Type: Company Number of involvements: 1 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: FCPE CHAMPAGNE CEREALES Type: Company Number of involvements: 1 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Damien Fosseprez Type: Individual Gender: Male date of birth: 1976/07/03 Age: 42 Number of involvements: 3 Function: Director of the Board of Directors</p>
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	<p>Level of responsibility: Member</p> <p>Fullname: Ms Marie Gailliot Type: Individual Gender: Female date of birth: 1978/04/13 Age: 40 Number of involvements: 5 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Jacky Goubault Type: Individual Gender: Male date of birth: 1961/08/12 Age: 57 Number of involvements: 6 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: GROUPEMENT AGRICOLE D EXPLOITATION EN COMMUN OUDET Type: Company Number of involvements: 1 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Eric Hamot Type: Individual Gender: Male date of birth: 1969/06/21 Age: 49 Number of involvements: 7 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Sylvain Hirschberger Type: Individual Gender: Male date of birth: 1967/05/02 Age: 51 Number of involvements: 5 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Louis Jaillant Type: Individual Gender: Male date of birth: 1964/04/10</p>
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	<p>Age: 54 Number of involvements: 7 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Emmanuel Joanot Type: Individual Gender: Male date of birth: 1965/04/27 Age: 53 Number of involvements: 5 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Jean-Marc Longuet Type: Individual Gender: Male date of birth: 1969/05/22 Age: 49 Number of involvements: 8 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Jean-Philippe Mignot Type: Individual Gender: Male date of birth: 1961/04/08 Age: 57 Number of involvements: 7 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: S.C.E.A. De Vareilles Type: Individual Number of involvements: 1 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: SCEA DES LONGS ECHANGES Type: Company Number of involvements: 1 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Emmanuel Vieillard Type: Individual Gender: Male date of birth: 1966/06/21 Age: 52</p>
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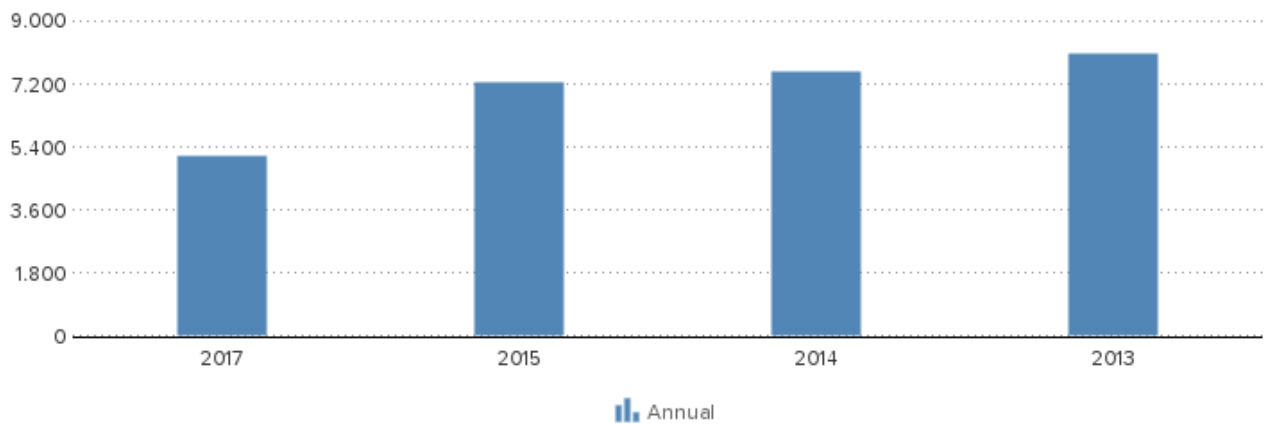
	<p>Number of involvements: 4 Function: Director of the Board of Directors Level of responsibility: Member</p> <p>Fullname: Mr Alain Le Floch Type: Individual Gender: Male date of birth: 1957/02/16 Age: 61 Number of involvements: 38 Function: Chief Executive Officer Level of responsibility: Highest executive</p> <p>Fullname: Ms Savine Oustrain Type: Individual Gender: Female Number of involvements: 1 Function: Chief Executive Level of responsibility: Highest executive</p> <p>Fullname: Mr Florent Perchat Type: Individual Gender: Male Number of involvements: 1 Function: Chief Executive Level of responsibility: Highest executive</p> <p>Fullname: Mr Fabrice Bourgeois-Armurier Type: Individual Gender: Male date of birth: 1969/07/18 Age: 49 Number of involvements: 3 Function: Chief Communication Officer Level of responsibility: Public relations</p> <p>Fullname: Mr Dominique Paul Georges Faguet Type: Individual Gender: Male date of birth: 1953/01/27 Age: 65 Country: France Number of involvements: 12 Function: Chief Administrative and Financial Officer Level of responsibility: Chief Financial Officer (CFO); Financial executive; Administration Chief Officer; Administration executive</p> <p>Fullname: Mr Jean-Pierre Boucher Type: Individual</p>
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	<p>Gender: Male date of birth: 1927/05/28 Age: 91 Number of involvements: 6 Function: Chief Human Resource Officer Level of responsibility: Human Resource Chief Officer; Human Resource executive</p> <p>Fullname: Ms Severine Bazelaire Type: Individual Gender: Female Number of involvements: 1 Function: Payroll Executive Level of responsibility: Human Resource executive</p> <p>Fullname: Mr Arnaud Tacconi Type: Individual Gender: Male Number of involvements: 1 Function: Chief Marketing Officer Level of responsibility: Chief Marketing Officer; Marketing executive</p> <p>Fullname: Mr Xavier Rene Donnenfeld Type: Individual Gender: Male date of birth: 1970/12/03 Age: 48 Number of involvements: 4 Function: General Counsel Level of responsibility: Chief Legal/Compliance Officer (& General Counsel, Ethics, Compliance); Legal/Compliance executive</p> <p>Fullname: Mr Regis Merand Type: Individual Gender: Male date of birth: 1963/06/21 Age: 55 Country: France Number of involvements: 3 Function: Projects Executive Level of responsibility: Executive Product/Project/Market Management</p>
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EMPLOYEES

Year	2017	2015	2014	2013	
Annual	5116	7254	7561	8072	



FINANCIAL ANALYSIS

Trend	Fluctuating
Profitability	More than sufficient
Solvability	Sufficient
Liquidity	Negative
Show amount in	Euro

KEY FIGURES

Year	2017	2016	2015	2014	2013
Quick ratio	0,59	0,53	0,54	0,57	0,51
Current ratio	0,82	0,76	0,80	0,82	0,77
Working capital/ balance total	-0,11	-0,16	-0,13	-0,11	-0,15
Equity / balance total	0,29	0,28	0,29	0,30	0,25
Equity / Fixed assets	0,59	0,57	0,58	0,58	0,51
Working capital	-282.154.000	-418.592.000	-324.331.000	-277.059.000	-417.213.000
Equity	734.270.000	740.641.000	756.369.000	753.109.000	675.972.000
Mutation equity	-0,86	-2,08	0,43	11,41	
Mutation short term liabilities	-10,79	9,20	3,37	-13,87	
Return on total assets (ROA)	2,71	3,51	2,31	3,18	2,59

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Return on equity (ROE)	9,24	12,40	7,87	10,75	10,31
Gross profit margin	2,73	3,21	2,52	2,67	2,38
Net profit margin	0,63	0,92	0,17	1,20	0,49
Average collection ratio	2,21	2,12	2,33	2,62	2,41
Average payment ratio	9,72	7,90	9,19	8,67	6,65
Equity turnover ratio	4,66	4,95	4,88	5,34	6,34
Total assets turnover ratio	1,37	1,40	1,43	1,58	1,59
Fixed assets turnover ratio	2,76	2,80	2,81	3,11	3,22
Inventory conversion ratio	9,58	9,21	9,24	10,48	9,33
Turnover	3.420.430.000	3.663.588.000	3.687.564.000	4.020.950.000	4.283.917.000
Operating result	93.263.000	117.419.000	92.765.000	107.233.000	101.784.000
Net result after taxes	21.610.000	33.616.000	6.325.000	48.293.000	21.144.000
Cashflow	164.584.000	172.105.000	135.158.000	178.468.000	146.102.000
Gross profit	610.361.000	626.722.000	578.038.000	628.626.000	565.409.000
EBITDA	236.237.000	255.908.000	221.598.000	237.408.000	226.742.000

Summary

The 2017 financial result structure is a negative working capital of - 282.154.000 euro, which is in agreement with -11 % of the total assets of the company.

The working capital has increased with 32.59 % compared to previous year. The ratio, with respect to the total assets of the company has however, increased.

The improvement between 2016 and 2017 has mainly been caused by a change of the current assets.

The current ratio of the company in 2017 was 0.82. When the current ratio is below 1.5, the company may have problems meeting its short-term obligations.

The quick ratio in 2017 of the company was 0.59. A company with a Quick Ratio of less than 1 cannot currently pay back its current liabilities.

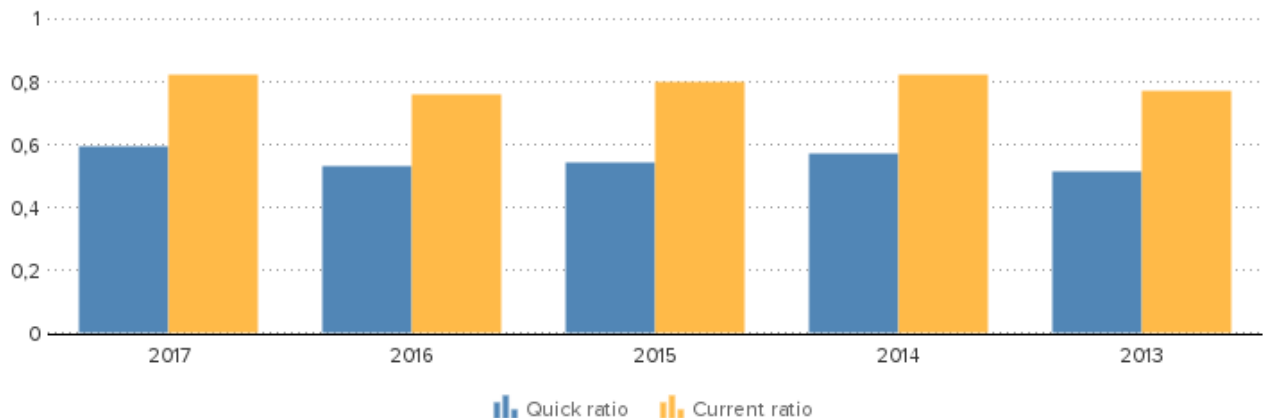
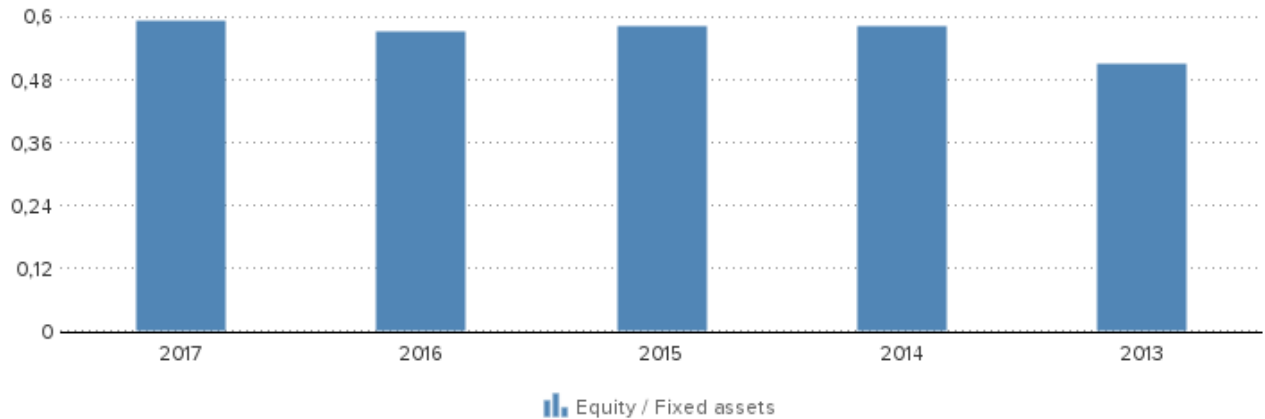
The 2016 financial result structure is a negative working capital of - 418.592.000 euro, which is in agreement with -16 % of the total assets of the company.

The working capital has diminished with -29.06 % compared to previous year. The ratio, with respect to the total assets of the company has however, declined.

The deterioration between 2015 and 2016 has mainly been caused by a change of the current liabilities.

The current ratio of the company in 2016 was 0.76. When the current ratio is below 1.5, the company may have problems meeting its short-term obligations.

The quick ratio in 2016 of the company was 0.53. A company with a Quick Ratio of less than 1 cannot currently pay back its current liabilities.



FINANCIAL STATEMENT

Auditor	Name: ERNST & YOUNG AUDIT Name: KPMG Name: AUDITEX Name: SALUSTRO REYDEL
Last annual account	2017
Remark annual account	The company is obliged to file its financial statements.
Type of annual account	Consolidated
Annual account	Vivescia 2 Rue Clement Ader 51100 Reims

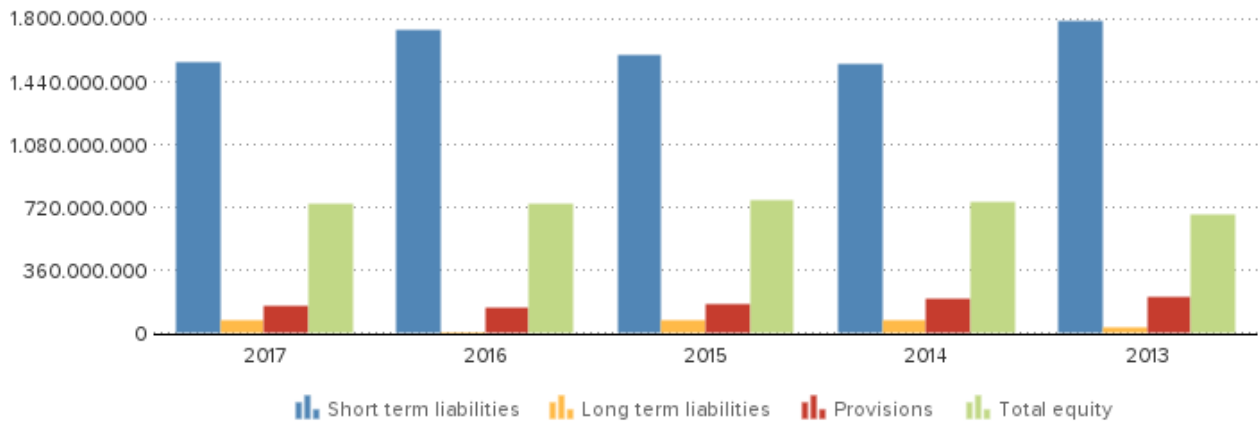
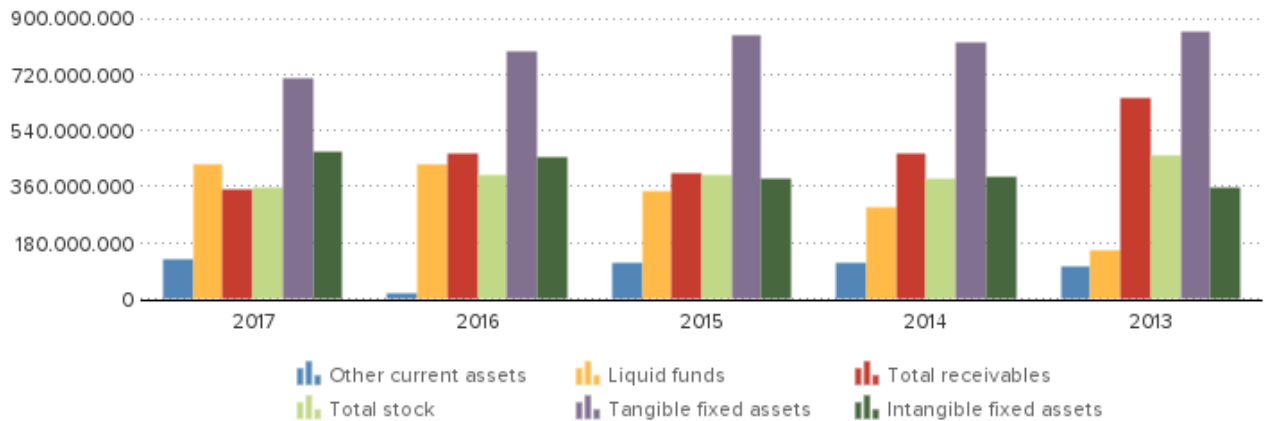
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	France
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BALANCE

Year	2017	2016	2015	2014	2013
End date	2017-06-30	2016-06-30	2015-06-30	2014-06-30	2013-06-30
Type of annual account	Consol.	Consol.	Consol.	Consol.	Consol.
Intangible fixed assets	472.113.000	455.924.000	382.514.000	388.214.000	355.711.000
Tangible fixed assets	705.916.000	793.312.000	843.702.000	824.764.000	855.717.000
Other fixed assets	60.663.000	58.032.000	85.062.000	79.341.000	118.078.000
Fixed assets	1.238.692.000	1.307.268.000	1.311.280.000	1.292.319.000	1.329.507.000
Total stock	356.874.000	397.615.000	399.250.000	383.563.000	459.161.000
Total receivables	351.981.000	463.940.000	401.346.000	463.671.000	643.756.000
Liquid funds	428.584.000	432.129.000	346.835.000	291.568.000	155.167.000
Other current assets	124.731.000	18.769.000	113.403.000	117.599.000	105.169.000
Current assets	1.262.170.000	1.312.453.000	1.260.834.000	1.256.401.000	1.363.253.000
Total assets	2.500.862.000	2.619.721.000	2.572.114.000	2.548.720.000	2.692.759.000
Total equity	734.270.000	740.641.000	756.369.000	753.109.000	675.972.000
Provisions	148.764.000	148.035.000	161.828.000	194.406.000	207.819.000
Long term liabilities	73.504.000		68.755.000	67.744.000	28.505.000
Accounts payable	382.910.000	604.565.000	464.862.000	439.080.000	505.423.000
Liabilities towards credit institutes	966.759.000	1.041.836.000	879.788.000	865.422.000	1.042.209.000
Other short term liabilities	194.655.000	84.644.000	240.515.000	228.958.000	232.834.000
Short term liabilities	1.544.324.000	1.731.045.000	1.585.165.000	1.533.460.000	1.780.466.000
Total liabilities	2.500.862.000	2.619.721.000	2.572.114.000	2.548.720.000	2.692.759.000

Summary	<p>The total assets of the company decreased with -4.54 % between 2016 and 2017. This downturn is mainly retrievable in the fixed asset decrease of -5.25 %.</p> <p>In 2017 the assets of the company were 49.53 % composed of fixed assets and 50.47 % by current assets. The assets are being financed by an equity of 29.36 %, and total debt of 70.64 %.</p> <p>The total assets of the company increased with 1.85 % between 2015 and 2016. In 2016 the assets of the company were 49.9 % composed of fixed assets and 50.1 % by current assets. The assets are being financed by an equity of 28.27 %, and total debt of 71.73 %.</p>
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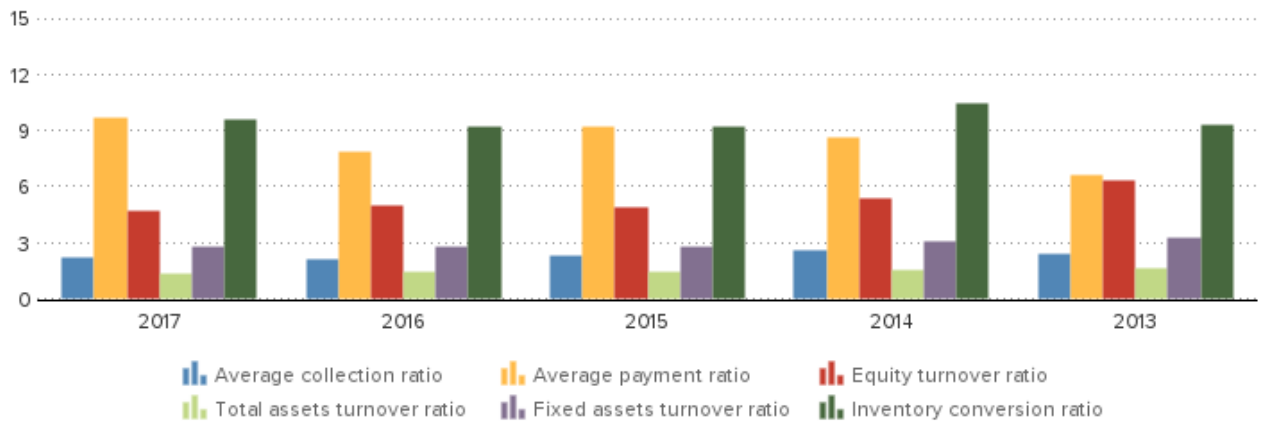
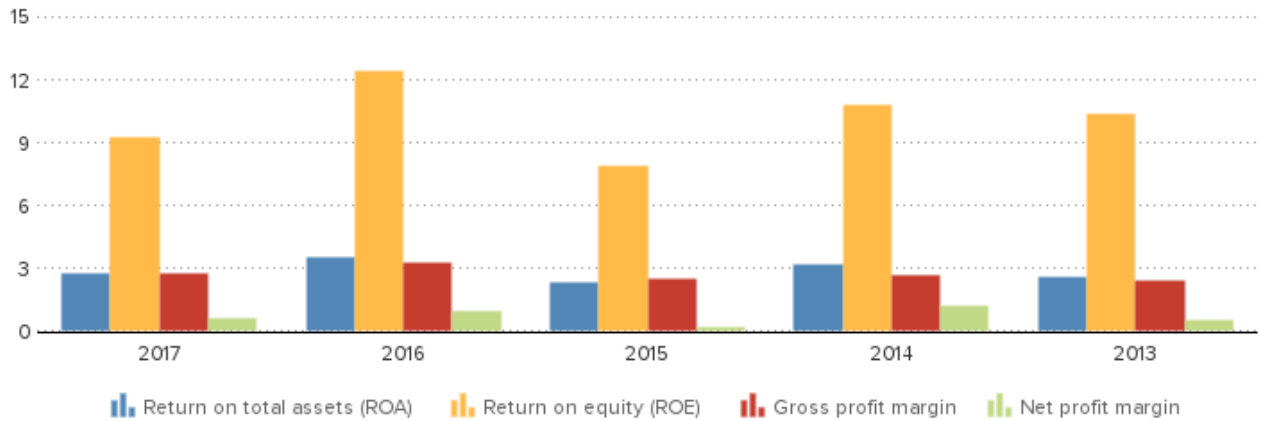
PROFIT AND LOSS

Year	2017	2016	2015	2014	2013
Revenues	3,363,418,000	3,603,558,000	3,646,169,000	3,984,224,000	4,208,927,000
Net turnover	3,420,430,000	3,663,588,000	3,687,564,000	4,020,950,000	4,283,917,000
Wages and salaries	387,508,000	381,889,000	371,675,000	389,761,000	344,852,000
Amorization and depreciation	142,974,000	138,489,000	128,833,000	130,175,000	124,958,000
Production costs	2,128,655,000	2,339,414,000	2,405,368,000	2,695,326,000	3,051,245,000
Operating result	93,263,000	117,419,000	92,765,000	107,233,000	101,784,000
Financial income	38,077,000	54,794,000	66,044,000	44,633,000	45,986,000
Financial expenses	63,472,000	80,388,000	99,313,000	70,932,000	78,060,000
Financial result	-25,395,000	-25,594,000	-33,268,000	-26,299,000	-32,074,000
Result on ordinary operations before taxes	67,868,000	91,825,000	59,497,000	80,934,000	69,710,000
Taxation on the result of ordinary activities	17,316,000	24,618,000	17,190,000	14,321,000	13,951,000

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Result of ordinary activities after taxes	50.552.000	67.207.000	42.307.000	66.613.000	55.759.000
Extraordinary income	97.342.000	49.895.000	94.692.000	118.598.000	34.420.000
Extraordinary expense	126.284.000	83.486.000	130.673.000	136.918.000	69.035.000
Extraordinary result before taxation	-28.942.000	-33.591.000	-35.982.000	-18.320.000	-34.615.000
Net result	21.610.000	33.616.000	6.325.000	48.293.000	21.144.000

Summary	<p>The turnover of the company decreased by -6.64 % between 2016 and 2017.</p> <p>The operating result of the company declined with -20.57 % between 2016 and 2017. This evolution implies an decrease of the company's economic profitability.</p> <p>The result of these changes is a reduction of the company's Economic Profitability of -22.79 % of the analysed period, being equal to 2.71 in the year 2017.</p> <p>This fall has contributed to a asset turnover decrease, whose index evolved from -2.14 to a level of 1.37.</p> <p>The Net Result of the company decreased by -35.72 % between 2016 and 2017.</p> <p>The company's Financial Profitability has been negatively affected by the financial activities in comparison to the EBITs behaviour.</p> <p>The result of these variations is a profitability reduction of -25.48 % of the analysed period, being 9.24 in the year 2017.</p> <p>The company's financial profitability has been positively affected by its financial structure.</p> <p>The turnover of the company remained the same between 2015 and 2016.</p> <p>The operating result of the company grew with 26.58 % between 2015 and 2016. This evolution implies an increase of the company's economic profitability.</p> <p>The result of these changes is an increase of the company's Economic Profitability of 51.95 % of the analysed period, being equal to 3.51 in the year 2016.</p> <p>Despite the growth the assets turnover decreased, whose index evolved with -2.1 % to a level of 1.4.</p> <p>The Net Result of the company increased by 431.48 % between 2015 and 2016.</p> <p>The company's Financial Profitability has been positively affected by the financial activities in comparison to the EBITs behaviour.</p> <p>The result of these variations is a profitability increase of 57.56 % of the analysed period, being 12.4 in the year 2016.</p> <p>The company's financial structure has slowed down its financial profitability.</p>
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COUNTRY INFORMATION

Population	64.6 million
GDP per capita	38.178 USD
Country risk	Low
Company risk	Very Low

PUBLICATIONS

Remarks	Status: Active Category: Very large company Last year: 2017 Turnover last year: 3.420.430.000 EUR
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	Result last year: 21.610.000 EUR TOTAL assets last year: 2.500.862.000 EUR Number of employees: 5116 Number of shareholders: 1 Number of subsidiaries: 128 Number of branches: 230
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.88
UK Pound	1	INR 88.66
Euro	1	INR 80.18
Euro	1	INR 70.90

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)