

MIRA INFORM REPORT

Report No. :	483278
Report Date :	01.01.2018

IDENTIFICATION DETAILS

Name :	BALCORP LIMITED
Registered Office :	4103 Sherbrooke Street West, Montreal, H3z 1a7, Qc, Ca
Country :	Canada
Date of Incorporation :	20.08.1976
Legal Form :	Non-distributing corporation with 50 or fewer shareholders
Line of Business :	Subject is a full-service trading house offering international business development, trade and marketing services.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's sixth-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive and highly balanced bilateral trade and investment relationship, with merchandise trade of \$544 billion in 2016, services trade of over \$80 billion, and two-way investment stocks of nearly \$700 billion. Over three-fourths of Canada's exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Since the fall in world oil prices in 2014, Canada has achieved modest economic growth.

Source : CIA

STATUTORY INFORMATION

Legal Name:	BALCORP LIMITED
Trade Name:	BALCORP LIMITED
ID:	0155101
Date Created:	1976
Date Incorporated:	20 August 1976
Legal Address:	The legal address is not provided by the public of Quebec.
Operative Address:	4103 SHERBROOKE STREET WEST MONTREAL H3Z 1A7 QC CA 1-5149390909 1-5149390777
Telephone:	1-5149390909
Fax:	1-5149390777
Legal Form:	Non-distributing corporation with 50 or fewer shareholders
Email:	info@balcorp.ca
Registered in:	CANADA
Website:	www.balcorp.com
Contact:	Baljit S. Chadha
Staff:	10
Activity:	Wholesale Sector Industry Food Wholesalers Industry

BANKS

The company does not make its banking data public

HISTORY

The company was founded in 1976.

Key Developments:

Balcorp is a member of the following associations:
Canada India Business Council (CIBC)
World Trade Centre Montreal
Board of Trade of Metropolitan Montreal
Quebec Association of Export Trading House (AMCEQ)
Indo-Canada Chamber of Commerce.

Parent Company:

The company operates as a subsidiary of:

Groupe Balcorp Limitée
4103 Rue Sherbrooke O
Canada

PRINCIPAL ACTIVITY

Balcorp is a full-service trading house offering international business development, trade and marketing services.

Products/Services description:

Depending on the requirements of the specific situation Balcorp can act as a representative/agent, a principal/merchant, an equity participant or any combination thereof.

Brands:

The company does not have any brands.

Sales are:

Wholesale

Clients:

Private companies

Suppliers:

Ferreira Ind. Comercio E Exportacao Ltda
RESIBRAS CIA. BRASILEIRA DE RESINAS

Operations area:

National and International

The company imports from

BRAZIL

The company exports to

South Asia and North America

The subject employs

10 employees

Payments:

No Complaints

LOCATION

Headquarters :

4103 SHERBROOKE STREET WEST
MONTREAL
H3Z 1A7
QC
CA

Comments on Address:

-

Branches:

No other branches were found.

Related Companies:

BALCORP (INDIA) PRIVATE LIMITED
921 Maker Chambers, V Nariman Point
Mumbai, Maharashtra, 400021 India
null †

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:

NO

Capital:

NA

Shareholders:

The company operates as a subsidiary of:

Groupe Balcorp Limitée
4103 Rue Sherbrooke O
Canada

Management: Stephen Meltzer – Director
Baljit S. Chadha - President & Board Member

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

CAD 2015	
Revenue	\$2.741.000
Cash flow	Normal

LEGAL FILINGS

CASES No records found.

SUMMARY

Founded in 1976, BalcCorp Limitée is a small organization in the confectionery companies industry located in Westmount, Canada.

It has approximately 10 full-time employees and generates an estimated \$2.7 million in annual revenue.

The company mainly imports from Brazil.

It operates nationally and internationally.

It is ACTIVE in business with no negative records.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	No complaints
CASH FLOW	Normal
STATUS	Active

INTERVIEW

NAME	-
POSITION	-
COMMENTS	The person contacted was reluctant to give information

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 64.93
UK Pound	1	INR 86.06
Euro	1	INR 76.39
CAD	1	INR 50.71

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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