

MIRA INFORM REPORT

Report No. :	483224
Report Date :	01.01.2018

IDENTIFICATION DETAILS

Name :	BINDER DEHYDRATION GMBH
Registered Office :	Zeppelinstr. 4, D 85399 Hallbergmoos
Country :	Germany
Date of Incorporation :	13.01.2016
Com. Reg. No.:	HRB 223149
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other general-purpose machinery • Wholesale of other machinery • Wholesale of other equipment and accessories for machinery and technical supplies
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
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Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2016 Germany reached a budget surplus of 0.6%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, bolstered by low energy prices and a weak euro, and exports are likely to drive German GDP growth again in 2017.

Source : CIA

COMPANY NAME & ADDRESS

BINDER DEHYDRATION GMBH

Company Status: active
Zeppelinstr. 4
D 85399 Hallbergmoos
Telephone:08161/96810
Telefax: 08161/968111
Homepage: www.binder-dehydration.de
E-mail: info@binder-dehydration.de

VAT no.: DE304946596

LEGAL FORM Private Limited Company
Date of foundation: 13.01.2016
Shareholders'
agreement: 13.01.2016
Registered on: 19.01.2016
Commercial Register: Local court 80333 München
under: HRB 223149

Share capital: EUR 200,000.00

Shareholder:
Mono Holding AG
CH Zug
Legal form: Other legal form
Share: EUR 200,000.00

Manager:
Alfred Hoen
Eschenweg 26
D 85399 Hallbergmoos
born: 22.12.1958

Manager:
Martin Sturzenegger
CH Bassersdorf
having sole power of representation
born: 16.09.1953
Nationality: Swiss

Proxy:
Gérard Ernst Appel
CH Rohrschacherberg
authorized to jointly represent the company
born: 02.07.1967
Nationality: Swiss

Further functions/participations of Alfred Hoen (Manager)

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Shareholder:

INAP GmbH Industrie-Anlagen- Planung
Eschenweg 26
D 85399 Hallbergmoos
Legal form: Private limited company
Share capital: EUR 30,000.00
Share: EUR 10,251.00
Registered
on: 24.08.1993
Reg. data: 80333 München, HRB 103452

Manager:

Hans Binder Maschinenbau GmbH
Isarstr. 8
D 85417 Marzling
Legal form: Private limited company
insolvent
Share capital: EUR 378,430.00
Registered
on: 13.07.1983
Reg. data: 80333 München, HRB 71213

Manager:

INAP GmbH Industrie-Anlagen- Planung
Eschenweg 26
D 85399 Hallbergmoos
Legal form: Private limited company
Share capital: EUR 30,000.00
Registered
on: 24.08.1993
Reg. data: 80333 München, HRB 103452

COMPANY HISTORY

company name and legal form

30.01.2016 - 14.07.2016 Binder Dehydration GmbH

Isarstr. 8
D 85417 Marzling
Private limited company

19.01.2016 - 29.01.2016 Blitz 16-262 GmbH

Theresienhöhe 30
D 80339 München
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

22.01.2016 - 29.01.2016 Manager
Katja Gogalla
Sandrartstr. 27
D 80687 München
22.01.2016 - 29.01.2016 Manager
Randi Mette Selnes
Westendstr. 89
D 80339 München

BUSINESS ACTIVITIES

Main industrial sector
28290 Manufacture of other general-purpose machinery
46692 Wholesale of other machinery
46693 Wholesale of other equipment and accessories for machinery and technical supplies

FINANCIAL INFORMATION

Payment experience: Slow

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

Events Index: 1

At present, NO events are known.

The Events Index indicates if any particular events have occurred, such as e.g. a relocation of registered office or a change within management. On the basis of number, relevance and up-to-dateness of the events an index value ranging from 1 (no events) to 5 is calculated. Companies showing a particularly large number of events receive

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the index 6.

REAL ESTATE

Type of ownership: Tenant
Address Zeppelinstr. 4
D 85399 Hallbergmoos

Land register documents were not available.

BANKERS

A bank connection is unknown.

FINANCIAL FIGURES

Financial year: 19.01. - 31.12.
Share capital: EUR 200,000.00
The number of employees is not known.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.93
UK Pound	1	INR 86.07
Euro	1	INR 76.39
EUR	1	INR 76.63

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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