

MIRA INFORM REPORT

Report No. :	482933
Report Date :	01.01.2018

IDENTIFICATION DETAILS

Name :	CAPA-ENGENHARIA E CONSTRUÇOES METALOMECHANICAS SA
Registered Office :	Rua Ribeiro Cambado, 1491 - Alto Da Serra 4440-695-Valongo Valongo Porto
Country :	Portugal
Financials (as on) :	2016
Date of Incorporation :	27.12.1985
Legal Form :	Joint Stock Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of metal structures of buildings • Electrical installation
No. of Employees :	84

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
-----------------	--------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Payment Behaviour :	No complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Portugal	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PORTUGAL - ECONOMIC OVERVIEW

Portugal has become a diversified and increasingly service-based economy since joining the European Community - the EU's predecessor - in 1986. Over the following two decades, successive governments privatized many state-controlled firms and liberalized key areas of the economy, including the financial and telecommunications sectors. The country joined the Economic and Monetary Union in 1999 and began circulating the euro on 1 January 2002 along with 11 other EU members.

The economy grew by more than the EU average for much of the 1990s, but the rate of growth slowed in 2001-08. The economy contracted in 2009, and fell again from 2011 to 2013, as the government implemented spending cuts and tax increases to comply with conditions of an EU-IMF financial rescue package, signed in May 2011. Portugal successfully exited its EU-IMF program in May 2014. A modest recovery gathered steam in 2015 due to strong export performance and a rebound in private consumption. Growth slowed slightly in the first half of 2016, but rebounded in the last two quarters of the year to register at 1.4 percent for the year. Unemployment remains high, at 10.2%, at the end of 2016, but has improved steadily since peaking at 18% in 2013.

The center-left minority Socialist government has unwound some unpopular austerity measures while managing to remain within most EU fiscal targets. The budget deficit fell from 11.2% of GDP in 2010 to 2.0% in 2016, the country's lowest since democracy was restored in 1974, and surpassing the EU and IMF projections of 3%. Portugal is expected to exit the EU's excessive deficit procedure by mid-2017.

Source : CIA

COMPANY NAME

CAPA-ENGENHARIA E CONSTRUÇOES METALOMECHANICAS SA

FINANCIAL HIGHLIGHTS

	2014	2015	2016
net sales	16.798.863,07	13.917.686,49	12.029.826,73
net income for the year	2.813.197,15	2.570.432,09	2.062.857,07
shareholders	22.322.070,99	21.068.896,22	22.268.950,39
funds			
stocks	3.244.906,85	2.972.507,67	2.650.530,12
liability	3.520.740,37	2.765.565,38	5.935.183,36
assets	25.842.811,36	23.834.461,60	28.204.133,75

SUMMARY

Legal Form	Joint Stock Company
Constitution	27-12-1985
V.A.T. Number / NIF	501628010
Employees	84
Capital	500.000,00
Sales in : 31-12-2016	12.029.826,73
Shareholders Funds in: 31-12-2016	22.268.950,39
Actual Condition	In activity
Import/Export	Sim / Sim

TAX SITUATION

On this date the subject is Not registered in the debtors list of the tax authorities

CONTRIBUTIVE SITUATION (SOCIAL SECURITY)

At present date, the company is not in Social Security debt list

INSOLVENCIES / REVITALIZATION PROCESSES

NO

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMMARY OF CLAIMS (LAST 5 YEARS)

YEAR	QUANTITY	TOTAL €
2017	1	4.933,83
Total	1	4.933,83

IDENTIFICATION

Name	CAPA-ENGENHARIA E CONSTRUCOES METALOMECHANICAS SA
Trust Nº.	98242
V.A.T. Number / NIF	501628010
Address	RUA RIBEIRO CAMBADO, 1491 - ALTO DA SERRA
Postal Code	4440-695-VALONGO
Municipality	VALONGO
District	PORTO
Country	Portugal
Telephone	224219600, 912786848
Fax	224219609
E-Mail	comercial@capa.pt
Web Site	www.capa.pt
CAE Main	25110- Manufacture of metal structures of buildings
CAE Secondary	43210- Electrical installation

GOVERNING BODIES

Board of Director's

MANUEL FRAZAO FILIPE INACIO	Board of Director's President
CARLA ALEXANDRA LOPES INACIO	Administrator
PEDRO MIGUEL LOPES INACIO	Administrator

Fiscal Board

RIBEIRO,PIRES,SOUSA ASSOCIADOS SROC LDA MANUEL CALVAO PIRES	& Unique Fiscal Fiscal Board Substitute
---	--

LEGAL STRUCTURE

Registered on the Register Record Office of Valongo with the Register Number 501628010 previous number 42123 in 13-05-1986 Constitution celebrated in 27-12-1985 published on Diário da República number 17 of 21-01-1986 To oblige the company it is necessary 2 signature

CHANGES TO SOCIETY

In 27-11-2017 on Portal MJ of 27-11-2017 social change
In 31-07-2017 on Portal MJ of 31-07-2017 social change
In 18-07-2016 on Portal MJ of 18-07-2016 annual financial statements
In 10-07-2015 on Portal MJ of 10-07-2015 annual financial statements
In 02-03-2015 on Portal MJ of 27-04-2015 board of director's change
In 18-07-2014 on Portal MJ of 18-07-2014 annual financial statements
In 16-07-2013 on Portal MJ of 16-07-2013 annual financial statements
In 13-07-2012 on Portal MJ of 13-07-2012 annual financial statements
In 10-04-2012 on Portal MJ of 18-04-2012 social change
In 30-12-2008 on Portal MJ of 20-02-2009 board of director's change

CAPITAL

The Capital is 500.000,00 , divided in 500000 shares , with a nominal value of 1,00 with the following shareholders

SIMOFI-SOCIEDADE INVESTIMENTOS IMOBILIARIOS LDA 25.000,00 5,00%

BIOGRAPHIES

Name	MANUEL FRAZAO FILIPE INACIO
Funtion	Board of Director's President
Historical of Professional	Connections and Participations The subject had links with the following company(ies): SENTEC-ENGENHARIA LDA.
Links to others companies	The subject has connections with the following company (ies) HIPER GROSSISTA 35-GESTAO DE PROPRIEDADES LDA as Managing-Partner with a participation of 110.983,03 , in a capital of 149.639,37 .
Name	CARLA ALEXANDRA LOPES INACIO
Function	Administrator
Historical of Professional	The subject had links with the following company(ies):
Connections and Participations T	WINE 2 YOU LDA como Sócio.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name PEDRO MIGUEL LOPES INACIO
 Funtion Administrator
 Historical of Professional The subject had links with the following company(ies):
 Connections and Participations T FIDELIMOVEL-CONSTRUÇOES CIVIS LDA como Sócio Gerente.
 IMACAPE-CONSTRUÇOES CIVIS LDA como Sócio Gerente.

SHAREHOLDERS / PARTNERS COMPANIES

Trust Nº. 695387
 NAME SIMOFI-SOCIEDADE INVESTIMENTOS IMOBILIARIOS LDA
 Address Rua do Amparo, nº 24, 4.º Esqº.,
 Locality 4350-031 PORTO
 Country PORTUGAL
 Funtion Shareholder
 C.A.E. 41200- Construction of buildings (residential and non-residential)
 ACTIVITIES
 Main CAE 25110- Manufacture of metal structures of buildings
 Secondary CAE 43210- Electrical installation

BUSINESS DESCRIPTION

Fabrico de sistemas de pré-fabricados, serviços de engenharia e construção metalomecânica

Type of Clients Private Companies
 Sales Conditions Contract

GEOGRAPHIC DISTRIBUTION OF SALES

YEAR	INTERNAL MARKET		INTERNATIONAL MARKET				
			EU		EXTRA-EU	TOTAL	
2016	5.865.786,20	48,76%	276.861,64	2,30%	5.887.178,89	48,94%	12.029.826,73
2015	5.825.422,91	41,86%	65.515,41	0,47%	8.026.748,17	57,67%	13.917.686,49
2014	5.340.239,19	31,79%	98.100,72	0,58%	11.360.523,16	67,63%	16.798.863,07
2013	7.168.217,83	44,48%	17.306,91	0,11%	8.929.642,17	55,41%	16.115.166,91
2012	6.983.869,42	39,91%	42.155,99	0,24%	10.471.752,20	59,85%	17.497.777,61

GEOGRAPHIC DISTRIBUTION OF PURCHASES

YEAR	INTERNAL MARKET		INTERNATIONAL MARKET	
		EU	EXTRA-EU	TOTAL

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇOES METALOMECHANICAS SA - 482933 01-JAN-2018.HT

PAGE NO. : 8

2016	3.358.824,00	48,11%	2.843.949,37	40,74%	778.210,78	11,15%	6.980.984,15
2015	3.379.015,49	41,34%	2.059.978,83	25,20%	2.735.282,78	33,46%	8.174.277,10
2014	4.195.738,19	40,00%	2.577.758,67	24,57%	3.716.526,02	35,43%	10.490.022,88
2013	5.257.119,08	45,68%	4.457.096,05	38,73%	1.794.895,84	15,60%	11.509.110,97
2012	5.648.334,03	46,62%	4.337.013,56	35,80%	2.129.514,25	17,58%	12.114.861,84

Source: IES

BANKS AND FINANCIAL INSTITUTIONS

BANCO BPI, SA	Boavista - Porto
BANCO SANTANDER TOTTA SA	Porto
NOVO BANCO, SA	Valongo

INCIDENTS

INSOLVENCIES / REVITALIZATION PROCESSES

NO

TAX SITUATION

On this date the subject is Not registered in the debtors list of the tax authorities

CONTRIBUTIVE SITUATION (SOCIAL SECURITY)

At present date, the company is not in Social Security debt list

SUMMARY OF CLAIMS (LAST 5 YEARS)

YEAR	QUANTITY	TOTAL
2017	1	€ 4.933,83
Total	1	4.933,83

LEGAL ACTIONS

Date	11-10-2017
Process	77643/17.3YIPRT
Author	Maxrenova-Sociedade Unipessoal, Lda
Type	Special Action of Pecuniary Obligation
Amount	4.933,83
Judicial District	Valongo - Trib. Jud. Com. do Porto

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EMPLOYEES

YEAR	TOTAL	MEN		WOMEN	
2016	84	68	81%	16	19%
2015	90	72	80%	18	20%
2014	98	80	82%	18	18%
2013	98	81	83%	17	17%
2012	100	82	82%	18	18%

INSURANCE

Mapfre Seguros Generales

HEAD OFFICE AND INSTALLATIONS

Head office owned with an area of 16.000 m2 Rua Ribeiro Cambado, 1491 - Apartado 31, 4444-909, VALONGO, Tel:224219600, Fax:224219609 Had head office Rua do Amparo, 24-4º Esq., 4350-031, PORTO

Had head office Rua do Alto das Torres, 491 - Laborim, 4400, VILA NOVA DE GAIA

PARTICIPATIONS

DIRECT PARTICIPATIONS

NAME	CAPA ENGENHARIA MOCAMBIQUE LDA
Trust Nº.	2303246
Country	MOÇAMBIQUE
Participation	20,00%
NAME	CAPA ENGENHARIA ANGOLA LDA
Trust Nº.	2304047
Country	ANGOLA
Participation	80,00%

SPECIAL INFORMATION

Event General Description

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Quality Certification A titular é uma empresa certificada segundo a Norma NP ISO
9001:2000.

FINANCIAL DEMONSTRATION SNC

BALANCE SHEET SNC

COINEUROS	2016	2015	2014	YEAR:2016 % VAR.2016/15
ASSET				
NON-CURRENT ASSETS				
Tangible fixed assets	1.731.668,11	1.788.403,80	2.040.160,15	(3,17)%
Investment properties	-	-	-	-
Goodwill	-	-	-	-
Intangible assets	-	-	-	-
Biological assets	-	-	-	-
Financial participations - patrimonial equity method	5.309.921,89	6.170.267,03	7.541.416,13	(13,94)%
Financial participations - other methods	-	1.000,00	-	-
Shareholders/partners	-	-	-	-
Other financial assets	3.357,96	1.987,94	11.198,80	68,92%
Deferred tax assets	388.500,00	388.500,00	388.500,00	-
Financial investments(exclusive use by small entities and micro entities)	-	-	-	-
Total	7.433.447,96	8.350.158,77	9.981.275,08	(10,98)%
CURRENT ASSETS				
Inventories	2.650.530,12	2.972.507,67	3.244.906,85	(10,83)%
Biological assets	-	-	-	-
Costumers	4.944.879,22	4.302.043,17	5.118.120,63	14,94%
Advances to suppliers	-	-	-	-
State and other public entities	37.895,86	252.117,53	121.615,61	(84,97)%
Shareholders/partners	-	-	-	-
Other accounts receivable	401.211,61	215.802,18	219.001,52	85,92%
Deferrals	24.763,29	16.495,31	22.935,63	50,12%
Financial assets held for trading	-	-	-	-
Other financial assets	-	-	-	-
Non-current assets held for sale	-	-	-	-
Other current assets	-	-	-	-
Cashier and bank deposits	12.711.405,69	7.725.336,97	7.134.956,04	64,54%
Total	20.770.685,79	15.484.302,83	15.861.536,28	34,14%
TOTAL ASSET	28.204.133,75	23.834.461,60	25.842.811,36	18,33%
SHAREHOLDERS FUNDS AND LIABILITIES				
SHAREHOLDERS FUNDS				
Capital	500.000,00	500.000,00	500.000,00	-
Own shares	-	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇOES METALOMECHANICAS SA - 482933 01-JAN-2018.H1

PAGE NO. : 11

Other shareholders funds instruments	311.245,42	311.245,42	311.245,42	-
Emission premiums	-	-	-	-
Legal reserves	100.000,00	100.000,00	100.000,00	-
Other reserves	122.456,57	122.456,57	22.456,57	-
Net retained	13.846.972,78	11.276.540,69	12.211.133,23	22,79%
Adjustments on financial assets	5.302.550,69	7.261.188,00	6.063.398,31	(26,97)%
Revaluation surplus	22.867,86	22.867,86	22.867,86	-
Other shareholders funds changes	-	(1.095.834,41)	277.772,45	-
Total	20.206.093,32	18.498.464,13	19.508.873,84	9,23%
Net income for the period	2.062.857,07	2.570.432,09	2.813.197,15	(19,75)%
Antecipated dividends	-	-	-	-
TOTAL OF SHAREHOLDERS FUNDS	22.268.950,39	21.068.896,22	22.322.070,99	5,70%
LIABILITY				
NON-CURRENT LIABILITIES				
Provisions	-	-	-	-
Financing obtained	21.356,16	32.567,52	43.612,54	(34,42)%
Responsability for post-employment benefits	-	-	-	-
Diferred taxes liabilities	-	-	-	-
Other payable accounts	-	-	-	-
Total	21.356,16	32.567,52	43.612,54	(34,42)%
CURRENT LIABILITIES				
Suppliers	1.723.172,46	1.753.104,60	2.061.015,67	(1,71)%
Advances from costumers	-	-	-	-
State and other public entities	275.882,25	450.295,02	649.908,03	(38,73)%
Shareholders/partners	-	-	-	-
Financing obtained	11.211,36	11.044,52	10.879,48	1,51%
Other payable accounts	3.565.576,66	360.962,31	589.454,27	887,80%
Deferrals	337.984,47	157.591,41	165.870,38	114,47%
Financial liabilities held for trading	-	-	-	-
Other financial liabilities	-	-	-	-
Non-current liabilities held for sale	-	-	-	-
Other current liabilities	-	-	-	-
Total	5.913.827,20	2.732.997,86	3.477.127,83	116,39%
TOTAL LIABILITIES	5.935.183,36	2.765.565,38	3.520.740,37	114,61%
TOTAL SHAREHOLDERS FUNDS AND LIABILITIES	28.204.133,75	23.834.461,60	25.842.811,36	18,33%
INCOME STATEMENT				
INCOME AND EXPENSES				
Sales and services	12.029.826,73	13.917.686,49	16.798.863,07	(13,56)%
Operating government grants	-	19.585,19	9.800,63	-
Gains/losses allocated subsidiaries, associates and joint ventures	-	-	1.197.789,69	-
Variation in production inventories	61.956,86	(281.323,19)	76.077,89	(122,02)%
Work for the entity itself	-	-	-	-
Cost of goods sold and materials consumed	5.755.893,93	6.848.538,95	8.648.039,51	(15,95)%
Suppliers and external services	1.608.893,14	1.316.770,79	1.629.006,20	22,18%
Personnel costs	2.020.176,96	2.185.966,07	2.292.576,29	(7,58)%
Impairment of inventories (losses/revearsals)	-	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇOES METALOMECANICAS SA - 482933 01-JAN-2018.H1

PAGE NO. : 12

Impairment of receivables (losses/reversals)	171.698,87	(2.667,25)	(23.288,78)	(6.537,30)%
Provisions (increases/reductions)	-	-	-	-
Impairment of investments not depreciable/amortizable (losses/reversals)	-	-	1.850.000,00	-
Other impairments (losses/reversals) /impairments (losses/reversals) (exclusive use by small entities and microentities)	-	-	-	-
Increases/decreases in fair value	-	-	-	-
Other income and gains	480.899,81	411.408,61	383.588,52	16,89%
Other expenses and losses	71.802,92	56.963,13	290.117,30	26,05%
Result before depreciation, financing costs and taxes	2.944.217,58	3.661.785,41	3.779.669,28	(19,60)%
Expenses/reversals of depreciation and amortization	211.104,18	252.959,86	311.055,31	(16,55)%
Impairment of investments depreciable/amortizable (losses/reversals)	-	-	-	-
Operating result (before financing costs and taxes)	2.733.113,40	3.408.825,55	3.468.613,97	(19,82)%
Interest and similar income obtained	-	-	-	-
interest and similar expenses incurred	589,94	743,28	2.787,28	(20,63)%
Net before taxes	2.732.523,46	3.408.082,27	3.465.826,69	(19,82)%
Income tax of the period	669.666,39	837.650,18	652.629,54	(20,05)%
Net profit for the period	2.062.857,07	2.570.432,09	2.813.197,15	(19,75)%
Results of discontinued operations (net of taxes) included in the net income of the period	-	-	-	-

RATIOS SNC

YEAR	2016	2015	2014
TURNOVER RATIOS			
Shareholder's Funds Profitability (Net Income / Shareholders Funds) (%)	9,26	12,20	12,60
Return on Assets (Operating Result / Total Asset)(%)	9,69	14,30	13,42
Sales Net Profitability (Net Income / Sales) (%)	17,15	18,47	16,75
EFFICIENCY RATIOS			
Medium Term Receivable (Costumers / Sales) * 365 (d)	150,03	112,82	111,20
Medium Term Payable (Suppliers / Purchases + Suppliers and external services)*365 (d)	90,10	78,28	71,71
Asset Rotation (Sales / Total Asset) (%)	42,65	58,39	65,00
PRODUCTIVITY RATIOS			
Gross Added Value / Employee (#)	61.143,97	64.945,38	68.379,26
Sales / Employee (#)	143.212,22	154.640,96	171.416,97
Productivity (Gross Added Value / Personnel costs) (#)	2,54	2,67	2,92
SHORT TERM RATIOS			
General Liquidity (Current Assets / Current Liabilities) (#)	3,51	5,67	4,56
Reduced Liquidity (Current Assets - Inventories / Current Liabilities) (#)	3,06	4,58	3,63

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇOES METALOMECHANICAS SA - 482933 01-JAN-2018.H1

PAGE NO. : 13

Immediate Liquidity (Cashier and bank deposits / Current Liabilities) (#)	2,15	2,83	2,05
MEDIUM LONG TERM RATIOS			
Financial Autonomy (Shareholders Funds / Total Asset) (%)	78,96	88,40	86,38
Solvability(Shareholders Funds / Total Liabilities) (%)	375,20	761,83	634,02
Debt Structure (Current Liabilities / Total Liabilities) (%)	99,64	98,82	98,76
General Debt (Total Liabilities / Total Asset) (%)	21,04	11,60	13,62
Debt Capacity (Shareholders Funds / Shareholders Funds + Non Current Liabilities)(%)	99,90	99,85	99,81
Capital Structure (Shareholder's Funds / Non Current Liabilities) (%)	104.274,13	64.692,97	51.182,69
OPERATIONAL AND FINANCIAL RISK			
Operational Leverage Level (OLL) (Gross Margin / Operating Result) (#)	2,30	2,07	2,35
Financial Leverage Level (FLL) (Gross Operating Profit / Operating Result) (#)	1,00	1,00	1,00
Combined Leverage Level (OLL x FLL) (#)	2,30	2,07	2,35

CASH FLOW STATEMENT

RUBRICS	2016	2015	PERIODS
CASH FLOWS FROM OPERATIONAL ACTIVITIES			
Customers receipts	16.183.471,97	16.170.361,94	0,08%
Payments to suppliers	7.904.687,67	9.607.799,76	(17,73)%
Payments to employees	1.954.679,21	2.142.613,79	(8,77)%
Cash at bank generated from operations	6.324.105,09	4.419.948,39	43,08%
Payment/receipt of income tax	(492.971,73)	(1.517.738,67)	67,52%
Other receipts/payments	(538.071,01)	(454.563,71)	(18,37)%
Cash Flows from Operational Activities (A)	5.293.062,35	2.447.646,01	116,25%
CASH FLOWS' INVESTMENT ACTIVITIES			
Payments regarding:			
Fixed tangible assets	85.641,67	5.962,76	1.336,28%
Intangible assets	-	-	-
Financial investments	-	-	-
Other assets	-	-	-
Receipts from:			
Fixed tangible assets	20.726,05	27.763,76	(25,35)%
Intangible assets	-	-	-
Financial investments	-	8.795,72	-
Other assets	-	-	-
Investment subsidies	-	-	-
Interest and similar income	76.856,09	116.212,36	(33,87)%
Dividends	-	-	-
Cash Flows' Investments Activities (B)	11.940,47	146.809,08	(91,87)%
CASH FLOWS' INVESTMENT ACTIVITIES			
Receipts from:			
Obtained financing	-	-	-
Paying-up of capital and other equity	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇÕES METALOMECANICAS SA - 482933 01-JAN-2018.HT

PAGE NO. : 14

instruments			
Coverage of losses	-	-	-
Donations	-	-	-
Other financing operations	-	-	-
Payments regarding:			
Obtained financing	14.359,20	14.359,59	0,00%
Interests and similar expenses	10.454,48	8.787,05	18,98%
Dividends	359.100,00	2.090.900,00	(82,83)%
Capital's redution and other equity instruments	-	-	-
Other financing operations	-	-	-
Cash Flows' Financing Activities ©	(383.913,68)	(2.114.046,64)	81,84%
Variation in cash at bank and its equivalents (A+B+C)	4.921.089,14	480.408,45	924,36%
Effect of exchange differences	64.979,58	109.972,48	(40,91)%
Cash at bank and its equivalents at the start of period	7.725.336,97	7.134.956,04	8,27%
Cash at bank and its equivalents at the end of period	12.711.405,69	7.725.336,97	64,54%

CASH FLOWS

RUBRICS	MOVIMENTOS DO PERIODO DE 2016			FINAL BALANCE
	INITIAL BALANCE	DEBITS	CREDITS	
PERIOD'S CARRYING AMOUNT AND MOVEMENTS				
Cash in hand	1.319,81	4.522.369,27	4.503.191,52	20.497,56
Order deposits	2.867.312,97	25.671.748,17	20.006.585,75	8.532.475,39
Other bank deposits	4.856.704,19	5.660.638,07	6.358.909,52	4.158.432,74
Total cash at bank and bank deposits	7.725.336,97	35.854.755,51	30.868.686,79	12.711.405,69
Of which: Bank deposits abroad	-	-	-	0,00
RUBRICS				VALUE
OTHER INFORMATION				
Receipts from:				
Non-life insurance claims				-
Operating subsidies				-
Cash at bank and its equivalents not available for use				-

ASSETS IMPAIRMENT

MOVIMENTOS DO PERIODO DE 2016	
IMPAIRMENT LOSSES	IMPAIRMENT LOSSES REVERSALS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇOES METALOMECHANICAS SA - 482933 01-JAN-2018.H1

PAGE NO. : 15

RUBRICS	RECOGNIZED IN PROFIT AND LOSS	ON REVALUED ASSETS RECOGNIZED IN EQUITY	TOTAL	RECOGNIZED IN PROFIT AND LOSS	RECOGNIZED IN EQUITY	TOTAL
Individual assets						
Fixed tangible assets	0,00	-	-	0,00	-	-
Goodwill	-	-	-	0,00	-	-
Intangible assets	0,00	-	-	0,00	-	-
Investment properties (cost model)	0,00	-	-	0,00	-	-
Investments in progress	0,00	-	-	0,00	-	-
Financial investments	0,00	-	-	0,00	-	-
TOTAL	0,00	0,00	0,00	0,00	0,00	0,00
of which: cash-generating units	0,00	-	-	0,00	-	-

GOVERNMENT GRANTS AND GOVERNMENT ASSISTANCE

RUBRICS	GRANTS FROM STATE AND OTHER PUBLIC BODIES VALUE ASSIGNED		GRANTS FROM OTHER ENTITIES VALUE ASSIGNED	
	IN THE PERIOD OR IN PREVIOUS PERIODS	VALUE ATTRIBUTED TO THE PERIOD	IN THE PERIOD OR IN PREVIOUS PERIODS	VALUE ATTRIBUTED TO THE PERIOD
Grants related to assets/investment:	-	0,00	-	0,00
Fixed tangible assets	-	0,00	-	0,00
Land and Natural Resources	-	-	-	-
Buildings and other structures	-	-	-	-
Basic equipment	-	-	-	-
Transport equipment	-	-	-	-
Office equipment	-	-	-	-
Biological equipment	-	-	-	-
Others	-	-	-	-
Intangible assets	-	0,00	-	0,00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇÕES METALOMECANICAS SA - 482933 01-JAN-2018.H1

PAGE NO. : 16

Development projects	-	-	-	-
Computer programmes	-	-	-	-
Industrial property	-	-	-	-
Others	-	-	-	-
Other assets	-	-	-	-
Grants related to income / operating	-	-	-	-
Value of repayments in the period:	-	0,00	-	0,00
Grants related to assets/investment	-	-	-	-
Grants related to income / operating	-	-	-	-
TOTAL	-	0,00	-	0,00

IMPAIRMENT LOSSES IN FINANCIAL ASSETS AT COST OR AT AMORTIZED COST

RUBRICS	MOVIMENTOS DO PERIODO DE 2016		
	MPAIRMENT LOSSES	IMPAIRMENT LOSSES REVERSALS	TOTAL
Receivable debts from customers	171.698,87	-	171.698,87
Other receivables	-	-	0,00
Equity instruments and other securities	-	-	0,00
Others	-	-	0,00
TOTAL	171.698,87	0,00	171.698,87

DEBTS REGISTERED AS DOUBTFUL

RUBRICS	VALUE
Regarding insolvency and company recovery procedures or enforcement procedures	225.805,50
Claimed in court	164.465,00
In arrears:	1.274.603,57
Over six months and up to twelve months	-
Over twelve months and up to eighteen months	-
Over eighteen months and up to twenty four months	5.726,24
Over twenty four months	1.268.877,33
TOTAL	1.664.874,07

EMPLOYEE BENEFITS, COMPANY EMPLOYEES AND PERSONNEL COSTS

RUBRICS	AVERAGE NUMBER OF	AVERAGE NUMBER OF
	EMPLOYEES	HOURS WORKED
Company employees, paid and unpaid	84	160.654
Paid company employees	84	160.654

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇOES METALOMECHANICAS SA - 482933 01-JAN-2018.H1

PAGE NO. : 17

Company UNPAID employees	0	0
Company employees, by type of working hours		
Full time company employees	84	160.654
Of which: Full time company employees	84	160.654
Part time company employees	0	0
Of which: Part time company employees	0	0
Company employees, by gender:		
Men	68	130.053
Women	16	30.601
Company employees, of which:		
Company employees assigned to Research and Development	0	-
Service providers	0	0
People placed through temporary employment agencies	0	-

STAFF COSTS

RUBRICS	VALUE
Staff costs	2.020.176,96
Governance Bodies Remuneration	294.348,57
Of which: Profit-sharing	-
Employees remuneration	1.242.128,15
Of which: Profit-sharing	-
Post-employment benefits	0,00
Pension premiums	-
Other benefits	-
Of which:	
For defined contribution plans - corporate bodies	-
For defined contribution plans - others	-
Compensations	-
Charges on remunerations	298.865,94
Insurance for accidents at work and professional diseases	33.090,44
Social security expenses	116.242,43
Other staff costs	35.501,43
Of which:	
Expenditure on education	-
Expenditure on uniforms	-

INFORMATION BY GEOGRAPHIC MARKETS

GEOGRAPHIC MARKETS

RUBRICS	INTERNAL	EU	EXTRA-EU	TOTAL
Sales	5.795.359,03	258.011,64	4.660.458,09	10.713.828,76
Services provided	70.427,17	18.850,00	1.226.720,80	1.315.997,97

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇÕES METALOMECANICAS SA - 482933 01-JAN-2018.H1

PAGE NO. : 18

Purchases	1.749.930,86	2.843.949,37	778.210,78	5.372.091,01
Supplies and external services	1.608.893,14	-	-	1.608.893,14
Acquisition of fixed tangible assets	163.199,79	-	-	163.199,79
Acquisition of investment properties	-	-	-	0,00
Acquisition of intangible assets	-	-	-	0,00
Supplementary income:	67.214,12	0,00	0,00	67.214,12
Social services	-	-	-	0,00
Equipment rental	-	-	-	0,00
Studies, projects and technological assistance	-	-	-	0,00
Royalties	-	-	-	0,00
Others	67.214,12	-	-	67.214,12
Memorandum: Sales and services provided (undiscounted values)	6.585.035,70	258.011,64	4.865.392,09	11.708.439,43
Memorandum: Purchases and supplies and external services (undiscounted values)	1.841.515,62	2.856.169,87	778.210,78	5.475.896,27

RECEIVABLE AND PAYABLE ACCOUNTS

RUBRICS	2016	2015	PERIODS
CUSTOMERS			
Trade accounts receivable	6.609.753,29	5.795.218,37	14,06%
Trade notes receivable	-	-	-
Advances received from customers	-	-	-
SUPPLIERS			
Trade accounts payable	1.723.172,43	1.753.104,57	(1,71)%
Trade notes payable	0,03	0,03	0,00%
Trade accounts payable - unchecked invoices	-	-	-
Advances to suppliers	-	-	-
STAFF			
Payable remunerations	129,43	6.884,52	(98,12)%
Advanced payments	-	-	-
Bonds	-	-	-
Other operations	-	-	-
STATE AND OTHER PUBLIC SECTOR INSTITUTIONS			
Income Tax	37.895,86	125.188,95	(69,73)%
Deductible IVA (debt cumulative amounts)	1.440.635,43	1.686.749,83	(14,59)%
Paid IVA (credit cumulative amounts)	2.072.660,43	1.933.991,59	7,17%
SHAREHOLDERS / PARTNERS			
Shareholders with subscription	-	-	-
Unreleased quotas	-	-	-
Advances for profits	-	-	-
ALLOCATED RESULTS			
From the perspective of the entity distributing profits	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇOES METALOMECHANICAS SA - 482933 01-JAN-2018.H1

PAGE NO. : 19

From the perspective of the entity with allocated profits	-	-	-
AVAILABLE PROFITS			
From the perspective of the entity distributing profits	-	-	-
From the perspective of the entity with allocated profits	-	-	-
Granted loans - parent company	-	-	-
Granted loans - subsidiary companies, associated companies and joint ventures	-	-	-
Granted loans - other shareholders/partners	-	-	-
Of which: Participating companies	-	-	-
OTHER OPERATIONS			
Debit status	-	-	-
Credit status	-	-	-
OTHER RECEIVABLE AND PAYABLE ACCOUNTS			
Investment providers - general accounts	-	-	-
Trade accounts payable - unchecked invoices	-	-	-
Advanced payments to investment providers	-	-	-
additional income - Debtors	21.551,93	72.436,64	(70,25)%
additional expenses - Creditors	318.432,85	285.394,20	11,58%
Deferred tax assets	388.500,00	388.500,00	0,00%
Deferred tax liabilities	-	-	-
Unreleased subscriptions - Creditors	-	-	-
Advances received on account of sales	-	-	-
OTHER DEBTORS AND CREDITORS			
Other debtors	379.659,68	143.365,54	164,82%
Other creditors	6.642,00	6.642,00	0,00%

EXPENSE ACCOUNTS

RUBRICS	2016	2015	PERIODS
Supplies and external services	1.608.893,14	1.316.770,79	22,18%
Subcontracts	279.003,08	248.615,04	12,22%
Specialized services	298.512,13	167.119,81	78,62%
Specialized works	132.812,71	35.761,90	271,38%
Of which: Payments to workers placed through agencies	-	-	-
Advertising and promotion	14.829,52	9.512,75	55,89%
Surveillance and security	23.386,15	11.937,75	95,90%
Fees	59.237,00	42.000,00	41,04%
Comissions	-	2.096,50	-
Maintenance and repairs	57.210,06	56.609,95	1,06%
Others	11.036,69	9.200,96	19,95%
Materials	70.797,97	65.403,36	8,25%
Fast wear tools and utensils	48.358,42	52.108,68	(7,20)%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CAPA-ENGENHARIA E CONSTRUÇOES METALOMECHANICAS SA - 482933 01-JAN-2018.H1

PAGE NO. : 20

Books and technical documentation	15,93	17,48	(8,87)%
Office material	17.794,04	12.020,43	48,03%
Gift items	4.629,58	1.256,77	268,37%
Others	-	-	-
Energy and fluids	129.887,94	150.148,81	(13,49)%
Electricity	40.542,44	41.510,85	(2,33)%
Fuels	72.590,89	91.100,88	(20,32)%
Water	6.461,85	7.366,45	(12,28)%
Others	10.292,76	10.170,63	1,20%
Travel, lodging and transportation	652.174,23	498.590,36	30,80%
Travel and lodging	96.557,99	92.163,96	4,77%
Transport of personnel	-	-	-
Transport of goods	555.616,24	406.426,40	36,71%
Others	-	-	-
Different services	178.517,79	186.893,41	(4,48)%
Rents and leases	24.812,18	22.383,49	10,85%
Of which: Rents from land	-	-	-
Communication	44.204,35	59.015,44	(25,10)%
Insurance	63.483,44	63.102,42	0,60%
Royalties	-	-	-
Litigation and Notaries	3.780,54	2.859,87	32,19%
Representation expenses	2.955,50	1.972,20	49,86%
Cleaning, hygiene and comfort	3.447,36	4.230,73	(18,52)%
Other services	35.834,42	33.329,26	7,52%

DELIBERATION OF APPROVAL OF ACCOUNTS

Were the financial year's accounts approved?

YES

Data da Aprovação: 17-07-2017 By (Unanimity/Majority):

Unanimity

Percentage of issued votes related to the share capital subscribed with voting right 1

The accounts were approved:

In universal meeting

Through deliberation by writing vote

The accounts were approved:

In POC/SNC/NCM (National Plan of Accounts/Accounting Normalization System/Accounting Normalization for micro entities)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFIT APPLICATION ACCORDING TO THE DELIBERATION THAT APPROVED THE FINANCIAL YEAR'S ACCOUNTS

RUBRICS	2016	2015
Retained earnings	15.909.82	13.846.97
	9,85	2,78
Allocated results / Available profits	1.000.000	0,00
	,00	
Percentages or bonuses to managing bodies	-	-
Ditto to staff	-	-
Reserves	-	-
Coverage of losses	-	-
7. Others	-	-
BALANCE (1-2-3-4-5-6-7)	14.909.82	13.846.97
	9,85	2,78

MANAGEMENT REPORT / ASSESSMENT OF THE INSPECTION BODY / LEGAL CERTIFICATION OF ACCOUNTS

MANAGEMENT REPORT

Were the Management Report and financial year's accounts prepared?

YES

Were the management report and the financial year's accounts signed by all members of the management / administration?

YES

ASSESSMENT OF THE INSPECTION BODY

The entity has an inspection body?

YES

Has the inspection body issued an assessment?

YES

The inspection body pronounced:

In favour of the approval of accounts

LEGAL CERTIFICATION OF ACCOUNTS (CLC)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Is the entity required to have certified accounts by a Statutory Auditor/Statutory Audit Firm?

YES

Identificação do ROC: 502481641

Was the Legal certification of accounts issued?

YES

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 64.93
UK Pound	1	INR 86.06
Euro	1	INR 76.39
Euro	1	INR 76.57

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

PRIVATE & CONFIDENTIAL : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.