

**CONCEPT CHEMICAL CORPORATION PTY LTD - RECORD 01-JAN-2018.HTMPAGE NO. : 1**

**MIRA INFORM REPORT**

<b>Report No. :</b>	RECORD
<b>Report Date :</b>	01.01.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	CONCEPT CHEMICAL CORPORATION PTY LTD
<b>Registered Office :</b>	33 Ryde Rd Pymble, NSW 2073
<b>Country :</b>	Australia
<b>Date of Incorporation :</b>	21.05.1980
<b>Legal Form :</b>	Australian Proprietary Company
<b>Line of Business :</b>	The subject operates in the import and distribution of chemicals
<b>No. of Employees :</b>	5 - 6

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**AUSTRALIA - ECONOMIC OVERVIEW**

Following two decades of continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system, Australia enters 2017 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China has stalled and sharp drops in current prices have impacted growth.

The services sector is the largest part of the Australian economy, accounting for about 70% of GDP and 75% of jobs. Australia was comparatively unaffected by the global financial crisis as the banking system has remained strong and inflation is under control.

Australia benefited from a dramatic surge in its terms of trade in recent years, although this trend has reversed due to falling global commodity prices. Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with India and Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand and India.

Source : CIA

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## **COMPANY NAME**

CONCEPT CHEMICAL CORPORATION PTY LTD  
ACN: 001 907 464

ABN: 38 001 907 464

## **SUMMARY PANEL**

Established	1980
Incorporated	1980
Line of Business	Distribution of chemical products
Status	Trading
Adverse Listings	<u>Nil</u>

## **EXECUTIVE SUMMARY**

During the current investigation current financial and trading details could not be obtained or the current enquiry.

For the year ended 30 June 2016 the subject traded profitably and recorded revenue of \$7,000,000.

The subject maintains access to financing facilities with its bankers which are used to assist in funding working capital requirements.

In regards to asset backing the subjects Directors are advised to own the premises located at the above listed trading address through a related entity.

## **CORPORATE SEARCH**

Company Type	Australian Proprietary Company
INCORPORATED	21 May 1980
REGISTERED ADDRESS	33 Ryde Rd PYMBLE, NSW 2073
SHARECAPITAL	\$3
SHAREHOLDERS	New Concept Chemical Corporation P/L Holds 3 share
DIRECTORS	HAUVILLE, Prudence Beatrice – Appointed: 12.06.1980 875 Barrenjoey Rd

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PALM BEACH, NSW 2108

HAUVILLE, Martin Andre – Appointed: 27.05.2016  
2, 18 New St  
BALGOWLH, NSW 2093

SECRETARY

HAUVILLE, Prudence Beatrice  
15 Kimberley St  
KILLARA, NSW 2071

## ***SECURITY INTERESTS***

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

Please contact us should you require a search of the PPSR.

## ***BUSINESS STRUCTURE***

TRADING ADDRESS	14, 33 Ryde Rd PYMBLE, NSW 2073
TELEPHONE	(612) 9498 7600
FACSIMILE	(612) 9498 6381
WEBSITE	<a href="http://www.conceptchemicalcorporation.com.au">http://www.conceptchemicalcorporation.com.au</a>
EMAIL	<a href="mailto:office@conceptchemicalcorporation.com.au">office@conceptchemicalcorporation.com.au</a>
HOLDING ENTITY	New Concept Chemical Corporation P/L
BANK	WESTPAC BANKING CORPORATION
EMPLOYEES	5 - 6

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***CONCEPT CHEMICAL CORPORATION PTY LTD - RECORD 01-JAN-2018.HTMPAGE NO. : 6***

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## ***BACKGROUND***

The subject was incorporated in New South Wales on 21 May 1980 as Pynmoss P/L, before adopting the current style on 6 August 1980.

Operations commenced as a new venture in 1980.

## ***OPERATIONS***

The subject operates in the import and distribution of chemicals INCLUDING:

Agricultural specialties  
Colours  
Cosmetic actives  
Dairy specialties  
Emulsifiers  
Flavours  
Fragrances  
Herbs  
Mining chemicals  
Preservatives  
Surfactants  
Stabilizers  
Thickeners  
Sequestrants  
Veterinary ingredients.

Activities are conducted from premises located at the above listed trading address.

## ***ADVERSE***

A search of of on 17 October 2017 failed to trace any litigation listed against the subject at that date.

## ***FINANCES***

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current investigation contact with the subject's financial controller was unable to be established. Despite numerous messages being left, no reply has been received.

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As a result current financial and trading details could not be obtained or the current enquiry.

For the year ended 30 June 2016 the subject traded profitably and recorded revenue of \$7,000,000.

For the last financial year ended 30 June 2007, the subject recorded revenue of \$4,500,000.

The subject maintains access to financing facilities with its bankers which are used to assist in funding working capital requirements.

In regards to asset backing the subjects Directors are advised to own the premises located at the above listed trading address through a related entity.

***TRADE SURVEY***

During the current investigation, contact with the subject's principals was unable to be established.

Subsequently details pertaining to the company's suppliers were unable to be obtained and a trade survey could not be conducted.

Trade payment records from further sources in the past 4 months have traced the following data for the subject.

**Total Owing: \$432**

**Total Past Due: \$0**

**Average Late Payment Days: 0**

**All Industries Late Payment Days: 9**

Within terms: \$432

1 – 30 days past due: \$0

31 – 60 days past due: \$0

61 – 90 days past due: \$0

91+ days: \$0

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 64.93
UK Pound	1	INR 86.06
Euro	1	INR 76.39
AUD	1	INR 49.83

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

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<http://www.miraglobalcollections.com>

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Analysis Done by :	VAR
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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