

## MIRA INFORM REPORT

Report No. :	483359
Report Date :	01.01.2018

### IDENTIFICATION DETAILS

Name :	COOL COSMETICS PRIVATE LIMITED
Registered Office :	4, IV Floor, Gokul Arcade 2, Sardar Patel Road, Adyar, Chennai-600020, Tamilnadu
Tel. No.:	91-44-22500588
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.03.2002
Com. Reg. No.:	18-048618
Capital Investment / Paid-up Capital :	INR 4.950 Million
CIN No.: [Company Identification No.]	U24246TN2002PTC048618
IEC No.:	Not Divulged
GSTIN :	Not Divulged
TAN No.: [Tax Deduction & Collection Account No.]	AABCC8148B
PAN No.: [Permanent Account No.]	Not Divulged

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<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Cosmetic Products (Registered Activity)
<b>No. of Employees :</b>	Not Divulged

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 708000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2002 and it is having fine track.</p> <p>For the financial year 2017, the company has increased its revenue from operation as compared to previous year and maintained average profitability margin of 4.89%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and average debt balance sheet.</p> <p>Rating also reflects from long standing track records of business operation and healthy improvement in the revenue as profitability profile during the year.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating</b>	<b>Current Rating</b>
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	<b>(30.06.2017)</b>	<b>(30.09.2017)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**Management non-cooperative (Tel No.: 91-44-22500588)**

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**LOCATIONS**

<b>Registered Office :</b>	4, IV Floor, Gokul Arcade 2, Sardar Patel Road, Adyar, Chennai-600020, Tamilnadu, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:knlakshmanan@clarionindia.in">knlakshmanan@clarionindia.in</a>
<b>Website :</b>	<a href="http://www.clarionindia.in">www.clarionindia.in</a>
<b>Chennai Office :</b>	Clarion House, Plot- No. S-8 , Thiru-Vi-Ka Industrial Estate, Guindy , Chennai - 600 032, Tamilnadu, India
<b>Tel. No.:</b>	91-44-22500588 / 22500599 / 22501288 / 22501588
<b>Fax No.:</b>	91-44- 22501588
<b>E-Mail :</b>	<a href="mailto:chennai@clarionindia.in">chennai@clarionindia.in</a>
<b>Mumbai Office :</b>	124, "Udyogkshetra", Mulund – Goregaon Link Road, Mulund (West), Mumbai – 400080, Maharashtra, India
<b>Tel. No.:</b>	91-22-2569 0666
<b>Fax No.:</b>	91-22-2565 0018
<b>Sales Office :</b>	D-14/A, Sidco Pharmaceutical Complex, Alathur Village, Thiruporur, District Kanchipuram-603110, Tamilnadu, India

**DIRECTORS**

As on 31.03.2017

<b>Name :</b>	Mr. Ankur Yogesh Korani		
<b>Designation :</b>	Director		
<b>Address :</b>	No. 1, Yashodhan Building, Flat No. 2, 2nd Floor, 187, B.R.B. Mehta Marg, Ghatkoper (East), Mumbai-400077, Maharashtra, India		
<b>Date of Birth/Age :</b>	20.02.1983		
<b>Date of Appointment :</b>	15.03.2002		
<b>DIN No.:</b>	00043529		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U24222MH1995PTC086610	FIABILA INDIA PRIVATE LIMITED	04/03/2008
	U80903MH2004PTC147741	LTA SCHOOL OF BEAUTY PRIVATE LIMITED	28/07/2004
	U24304MH2016PTC283764	VANSHIKA CHEMICALS PRIVATE LIMITED	18/07/2016
<b>Name :</b>	Mr. Ramakrishnan Lakshmanan		

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<b>Designation :</b>	Director
<b>Address :</b>	14/B, 1st Cross Street, Beach Home Avenue, Besant Nagar, Chennai-600090, Tamilnadu, India
<b>Date of Appointment :</b>	30.06.2014
<b>DIN No.:</b>	00204695
<b>Name :</b>	Mr. Nataraj Kalpathy
<b>Designation :</b>	Director
<b>Address :</b>	No.14-B, 1st Cross Street, Beach Home Avenue, Besant Nagar Chennai-600090, Tamilnadu, India
<b>Date of Birth/Age :</b>	03.04.1979
<b>Date of Appointment :</b>	15.03.2002
<b>DIN No.:</b>	02672604

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U24246MH1993PTC074285	CLARION COSMETICS PRIVATE LIMITED	01/10/1999	-
U24110MH2010PTC201268	HSA CLARION HAIR COSMETICS PRIVATE LIMITED	25/03/2010	-
U24246MH2003PTC143401	LOTUS BEAUTY CARE PRODUCTS PRIVATE LIMITED	20/06/2009	-
U80903MH2004PTC147741	LTA SCHOOL OF BEAUTY PRIVATE LIMITED	30/09/2016	-

<b>Name :</b>	Mrs. Lokita Ankur Korani
<b>Designation :</b>	Director
<b>Address :</b>	No.1, Yashodhan Bldg, Flat No. 2, 2nd Floor, B.R.B Mehta Marg, Ghatkopar (East), Mumbai-400077, Maharashtra, India
<b>Date of Appointment :</b>	30.06.2014
<b>DIN No.:</b>	03621867

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U24304MH2016PTC283764	VANSHIKA CHEMICALS PRIVATE LIMITED	18/07/2016	-

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

Names of Shareholders	No. of Shares
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Nataraj Kalpathy		165000
Ankur Korani		165000
Clarion Cosmetics Private Limited, India		165000
<b>Total</b>		<b>495000</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	66.67
Public/Other than promoters (Body corporate)	33.33
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters (Individual/Hindu Undivided Family – Indian) ■ Public/Other than promoters (Body corporate)



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Cosmetic Products (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99889090	Cosmetic Products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	Citi Bank N.A.
	<b>Branch :</b>	163, Anna Salai, Chennai-600002, Tamilnadu, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
		<b>Long-term Borrowings</b>	
	Rupee term loans from banks	135.554	22.262
	<b>Short-term borrowings</b>		
	Working capital loans from banks	65.972	11.084
	Loans repayable on demand from banks	6.130	0.515
	<b>Total</b>	<b>207.656</b>	<b>33.861</b>

<b>Auditors :</b>	
<b>Name :</b>	Lata Ramesh and Associates Chartered Accountants
<b>Address :</b>	C - 601 Panchvan Complex, Off Laxman Mhatre Road, Borivali (West), Mumbai-400103, Maharashtra
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAIPR8007J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related parties :</b>	<ul style="list-style-type: none"> <li>• Lotus Beauty Care Products Private Limited</li> <li>• Caress Beauty Care Products Private Limited</li> <li>• Zircon Trading</li> <li>• Nikita Containers Private Limited</li> <li>• Gemini Drug Private Limited</li> <li>• Classic Pack</li> <li>• Clarion Cosmetics Private Limited</li> </ul>

### CAPITAL STRUCTURE

**As on 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
495000	Equity Shares	INR 10/- each	INR 4.950 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	4.950	4.950	4.950
(b) Reserves & Surplus	242.882	161.843	118.438
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>247.832</b>	<b>166.793</b>	<b>123.388</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	180.779	22.362	0.050
(b) Deferred tax liabilities (Net)	16.660	16.660	16.660
(c) Other long term liabilities	0.569	3.288	3.749
(d) long-term provisions	5.357	1.817	2.113
<b>Total Non-current Liabilities (3)</b>	<b>203.365</b>	<b>44.127</b>	<b>22.572</b>
(4) Current Liabilities			
(a) Short term borrowings	72.102	11.599	13.039
(b) Trade payables	244.879	47.852	124.060
(c) Other current liabilities	0.000	2.816	0.050
(d) Short-term provisions	9.633	3.492	4.802
<b>Total Current Liabilities (4)</b>	<b>326.614</b>	<b>65.759</b>	<b>141.951</b>
<b>TOTAL</b>	<b>777.811</b>	<b>276.679</b>	<b>287.911</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	421.072	195.012	170.790
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	37.134	3.138	19.846
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	18.738	18.433	24.855
(e) Other Non-current assets	0.479	0.405	0.400
<b>Total Non-Current Assets</b>	<b>477.423</b>	<b>216.988</b>	<b>215.891</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000

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(b) Inventories	85.154	19.508	18.023
(c) Trade receivables	195.458	28.174	46.295
(d) Cash and cash equivalents	12.433	10.238	6.655
(e) Short-term loans and advances	7.254	1.664	0.922
(f) Other current assets	0.089	0.107	0.125
<b>Total Current Assets</b>	<b>300.388</b>	<b>59.691</b>	<b>72.020</b>
<b>TOTAL</b>	<b>777.811</b>	<b>276.679</b>	<b>287.911</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1657.565	749.163	813.632
	Other Income	4.312	2.271	2.066
	<b>TOTAL</b>	<b>1661.877</b>	<b>751.434</b>	<b>815.698</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1322.506	576.773	660.545
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(16.582)	(0.926)	2.622
	Employees benefits expense	45.828	27.907	24.689
	Other expenses	150.162	50.573	44.400
	<b>TOTAL</b>	<b>1501.914</b>	<b>654.327</b>	<b>732.256</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>159.963</b>	<b>97.107</b>	<b>83.442</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	10.023	1.642	0.668
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>149.940</b>	<b>95.465</b>	<b>82.774</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	46.402	29.697	19.272
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>103.538</b>	<b>65.768</b>	<b>63.502</b>
<b>Less</b>	<b>TAX</b>	22.499	13.430	20.993
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>81.039</b>	<b>52.338</b>	<b>42.509</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>163.72</b>	<b>105.73</b>	<b>85.88</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	187.039	202.622	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	43.04	13.73	20.77
Account Receivables Turnover (Income / Sundry Debtors)	8.48	26.59	17.57
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	67.58	30.28	68.55
Inventory Turnover (Operating Income / Inventories)	1.88	4.98	4.63
Asset Turnover (Operating Income / Net Fixed Assets)	0.38	0.50	0.49

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.65	0.32	0.49
Debt Equity Ratio (Total Liability / Networth)	1.02	0.20	0.11
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.32	0.39	1.15
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.70	1.17	1.38
Interest Coverage Ratio	15.96	59.14	124.91

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.89	6.99	5.22
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.42	18.92	14.76
Return on Investment (ROI) ((PAT / Networth) * 100)	%	32.70	31.38	34.45

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.92	0.91	0.51
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.66	0.61	0.38
G-Score Ratio Financial (Networth / Total Assets)	0.32	0.60	0.43
G-Score Ratio Debt (Debts / Equity Capital)	51.09	6.86	2.64
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.92	0.91	0.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

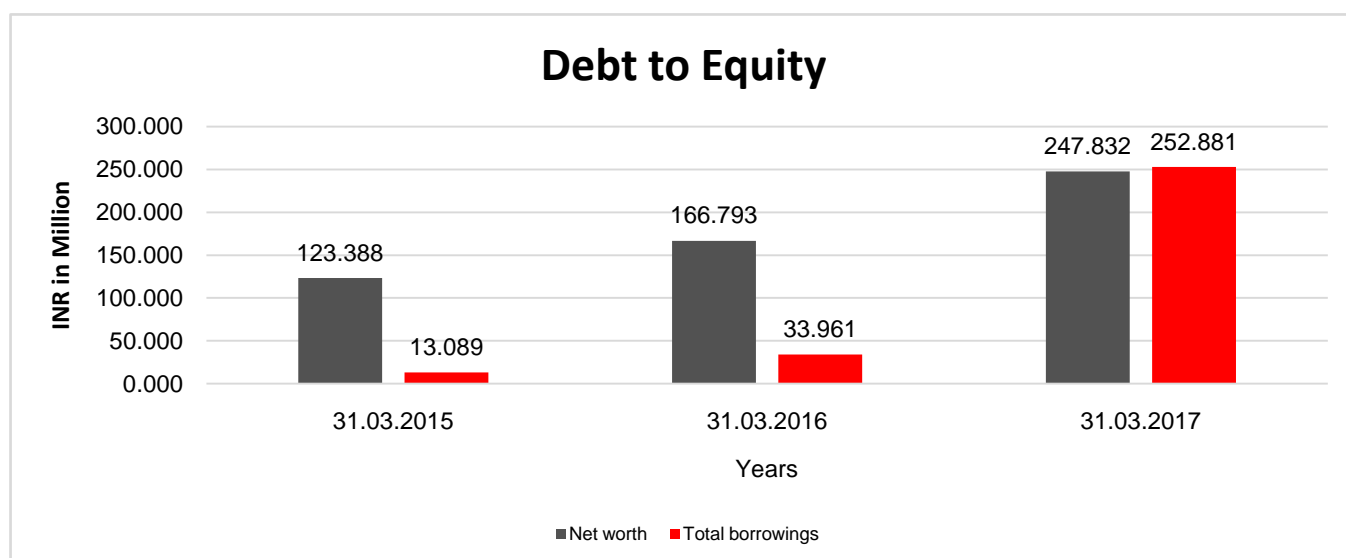
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	4.950	4.950	4.950
Reserves & Surplus	118.438	161.843	242.882

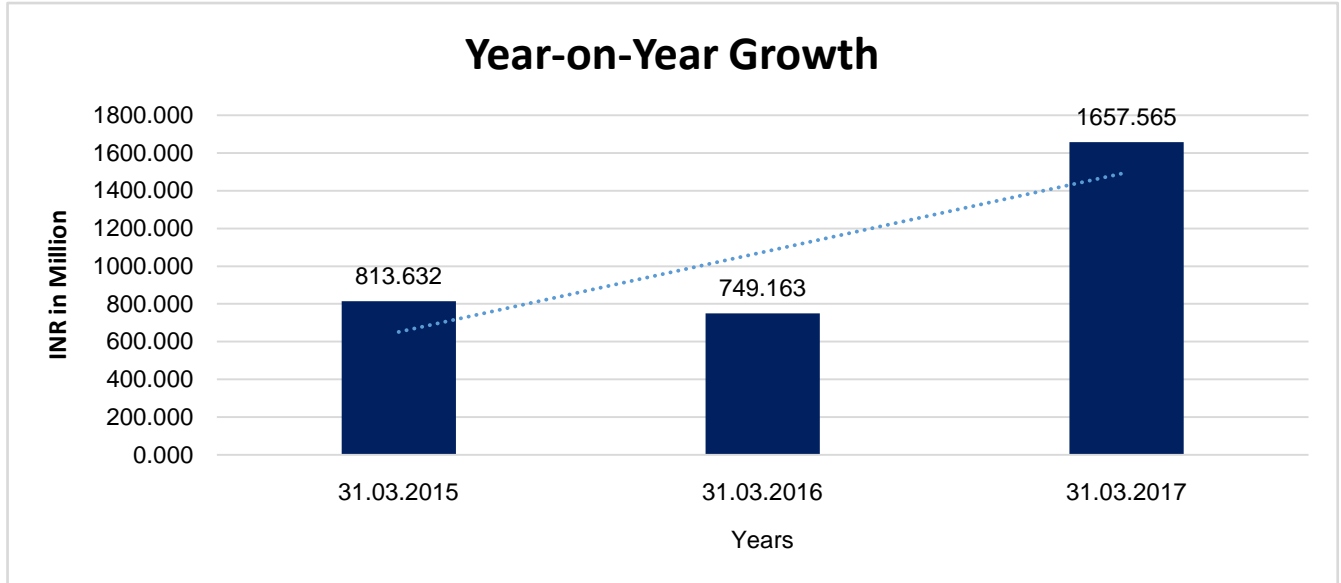
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Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>123.388</b>	<b>166.793</b>	<b>247.832</b>
long-term borrowings	0.050	22.362	180.779
Short term borrowings	13.039	11.599	72.102
<b>Total borrowings</b>	<b>13.089</b>	<b>33.961</b>	<b>252.881</b>
<b>Debt/Equity ratio</b>	<b>0.106</b>	<b>0.204</b>	<b>1.020</b>



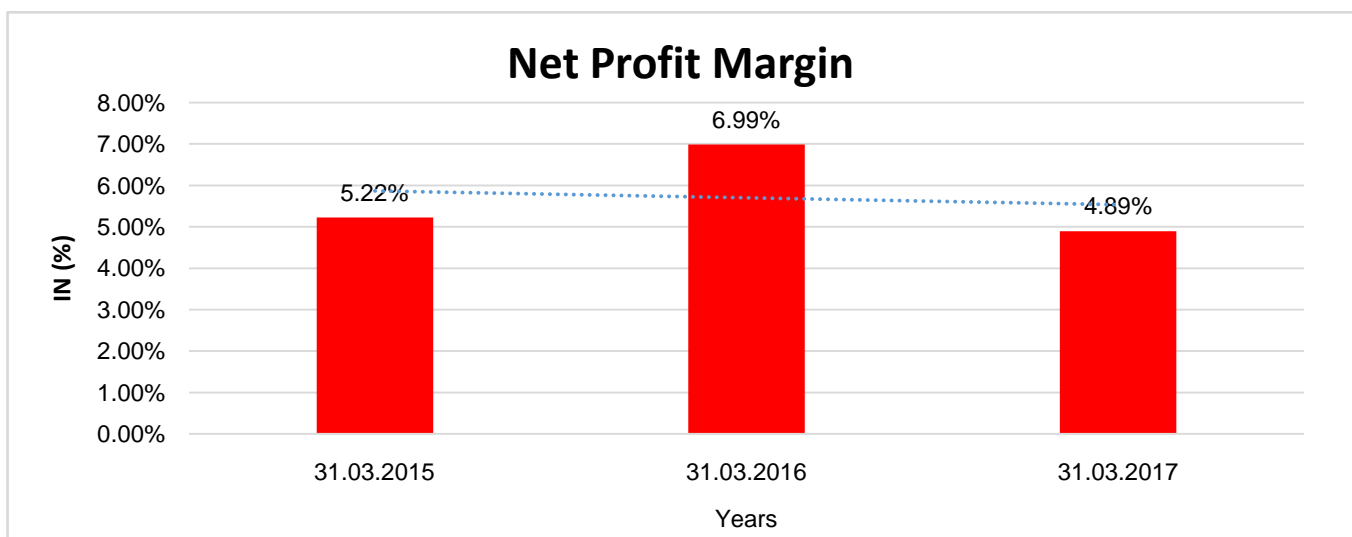
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	813.632	749.163	1657.565
		<b>(7.924)</b>	<b>121.256</b>



#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	813.632	749.163	1657.565
Profit	42.509	52.338	81.039
	<b>5.22%</b>	<b>6.99%</b>	<b>4.89%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Deposits from directors	45.000	0.000
Deposits from others	0.225	0.100
<b>Total</b>	<b>45.225</b>	<b>0.100</b>

**INDEX OF CHARGES**

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificatio n	Date of Satisfactio n	Amount	Address
1	G5936432 3	10013023 2	CITI BANK N.A.	29/07/201 7	-	-	35000000.0	163,Anna Salai Chennai Tamilnadu 600002 India
2	G5936560 1	10013023 3	CITI BANK N.A.	29/07/201 7	-	-	164000000. 0	163,Anna Salai Chennai Tamilnadu 600002 India
3	G5697377 9	10012813 5	CITI BANK N.A.	29/06/201 7	-	-	28000000.0	163,Anna Salai Chennai Tamilnadu 600002 India
4	G2862487 2	10592699	Citi Bank N.A.	04/09/201 5	28/11/2016	-	166000000. 0	No.163, Anna Salai Second Floor Chennai Tamilnadu 600002

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								India
5	C4972941 1	10402147	Citi Bank N.A.	18/01/201 3	28/02/2015	-	55000000.0	No.163, Anna Salai Second Floor Chennai Tamilnadu 600002 India
6	B7938085 3	90289153	LAKSHM I VILAS BANK LIMITED	05/07/200 4	21/06/2005	05/07/2013	9500000.0	NO. 38; NORTH MADA STREET MYLAPOR E CHENNAI Tamilnadu 600024 India
7	B7938197 6	90287924	LAKSHM I VILAS BANK LIMITED	05/07/200 4	18/11/2005	05/07/2013	9500000.0	NO. 38; NORTH MADA STREET MYLAPOR E CHENNAI Tamilnadu 600024 India

**FIXED ASSETS**

- Land
- Residential building
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Leasehold improvements
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.93
UK Pound	1	INR 86.06
Euro	1	INR 76.39

**INFORMATION DETAILS**

Information Gathered by :	SAV
Analysis Done by :	PRA
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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