

MIRA INFORM REPORT

Report No. :	483577
Report Date :	01.01.2018

IDENTIFICATION DETAILS

Name :	ESSEL CORPORATE RESOURCES PRIVATE LIMITED (w.e.f.06.08.2002)
Formerly Known As :	ESSEL CORPORATE SERVICES PRIVATE LIMITED
Registered Office :	18 th Floor, A Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai – 400013, Maharashtra
Tel. No.:	91-22-24965601
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	06.08.2002
Com. Reg. No.:	11-136737
Capital Investment / Paid-up Capital :	INR 0.196 Million
CIN No.: [Company Identification No.]	U74140MH2002PTC136737
IEC No.:	Not Divulged
GSTIN/UIN:	Not Divulged
TAN No.: [Tax Deduction & Collection Account No.]	Not Available

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PAN No.: [Permanent Account No.]	AABCE0473D
Legal Form :	Private Limited Liability Company
Line of Business :	The company is provide under one roof the centralized and specialized guidance of expansion, growth, management, operation, financial collaboration etc. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Essel Corporate Resources Private Limited is part of Essel Group belonging to Dr. Subhash Chandra. The company was incorporated in the year 2002 and is based in Mumbai, Maharashtra. It is having moderate track record.</p> <p>As per Registrar Of Companies the date of balance sheet (i.e. financial filed) is shown as 31-03-2017 but the documents related to the financial for the year 2017 are not available from any sources.</p> <p>The company has been incurring losses since last two financial years.</p> <p>The company has registered huge accumulated losses which has eroded entire net worth of the company.</p> <p>However, the company receives strong financial and managerial support from its strong group i.e., "Essel Group" and its experienced management team.</p> <p>Essel Group is among India's most prominent business houses with a diverse portfolio of assets in media, entertainment, packaging, technology-enabled services, infrastructure development and education.</p> <p>Trade relations are reported as fair. Business is active. Payments are slow but correct.</p>

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	In view of extensive experience of the promoters and strong backing by the group, the company can be considered for business dealings with some caution.
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	BRICKWORK RATING
Rating	Non Convertible Debenture = AA-(SO)
Rating Explanation	High degree of safety and very low credit risk.
Date	21.07.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (91-22-71061234)

(91-22-24965601) – Number is continuously ringing.

LOCATIONS

Registered	18 th Floor, A Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai –
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Office/Corporate Office :	400013, Maharashtra, India
Tel. No.:	91-22-24965601
Fax No.:	91-22-24900302
E-Mail :	ravindra.mishra@esselgroup.com
Website:	http://www.esselgroup.com
Regional Offices:	<u>New Delhi</u> Filmcity 19, Sector 16 - A, Noida – 201301, Uttar Pradesh, India
	<u>Kolkata</u> 71, Park Street, Park Plaza Building, South Block5 A/1, 5 A/2 n 5 B, 5th Floor, Kolkata – 700016, West Bengal, India
	<u>Hyderabad</u> 6-2-929, DB Enclave, Raj Bhavan Road, Khairtabad, Hyderabad-500 004, Telangana, India
	<u>Chennai</u> Alpha Centre, Essel House,3rd Floor, No. 150 and 151,North Usman Road, T-Nagar, Chennai – 600017, Tamilnadu, India
	<u>Bangalore</u> 204, 2nd Floor, H.M.Geneva House, 14,Cunningham Road, Bangalore – 560052, Karnataka, India
International Offices :	<u>Located At:</u> <ul style="list-style-type: none"> • United States of America • United Kingdom • South Africa • Singapore • Mauritius • Malaysia • China • Dubai • Russia (Moscow)

DIRECTORS

AS ON 31.03.2017

Name :	Mr. Ashok Balvantrai Sanghavi
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Designation :	Director
Address :	Room No. 203, Gajanan Krupa, Sant Namdev Path, Above SVC Bank, Gogras Wadi, Dombivali-East, Thane – 421201, Maharashtra, India
Date of Birth/Age :	20.07.1952
Date of Appointment :	24.09.2013
DIN No.:	00138475
Name :	Mr. Rajeev Narendra Dholakia
Designation :	Director
Address :	D-201, Vasant Sadhana, Mahavir Nagar, Kandivali (West), Mumbai – 400067, Maharashtra, India
Date of Appointment :	31.05.2016
DIN No.:	00679400

MAJOR SHAREHOLDERS

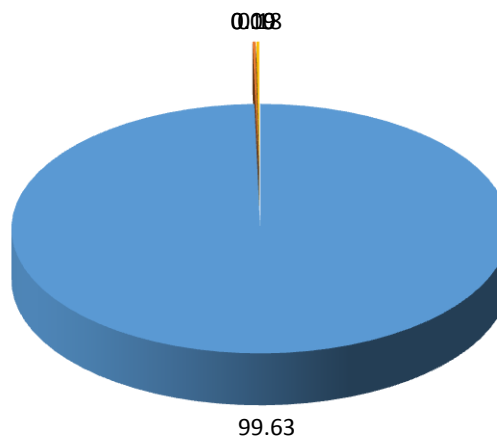
AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Veena Investment Private Limited	5216000	99.63
Prime Publishing Private Limited	9900	0.19
Prime Publishing Private Limited jointly with Mr. Sunil Singhal	100	0.00
Essel Media and Entertainment Limited (Mauritius)	9610	0.18
Total	5235610	100.00

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Share holding pattern

- Veena Investment Private Limited
- Prime Publishing Private Limited
- Prime Publishing Private Limited jointly with Mr. Sunil Singhal
- Essel Media and Entertainment Limited (Mauritius)



AS ON 19.07.2017

Names of Allotee	No. of Allotee
SBI Corporate Bond Fund	1500
SBI Equity Saving Fund	300
SBI Regular Savings Fund	700
Total	2500

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Body corporate	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	The company is provide under one roof the centralized and specialized guidance of expansion, growth, management, operation, financial collaboration etc. (Registered Activity)
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Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Management consulting and management services	998311
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged
	Branch :	
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--

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	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Facilities :	(INR In Million)	
	SECURED LOAN	
		As on 31.03.2016
		As on 31.03.2015
	LONG TERM BORROWING	
	From financial institution	1.075
		2.416
	Debentures	
	Debenture	5000.000
	NCD Series	500.000
	Less : Current maturity of long term borrowings	(500.000)
		0.000
	SHORT TERM BORROWING	
	Vehicle loan	2.246
		2.438
	Total	5003.321
		5504.854

Auditors :	
Name :	B. S. Sharma and Company Chartered Accountants
Address :	303, Guruprabha Apartments, 507-508, Sunder Nagar, Senapati Bapat Road, Dadar (West), Mumbai – 400028, Maharashtra, India
Tel No.:	91-22-66623197
Fax No.:	91-22-24368252
Email Id:	bssharma@basco.co.in sbsharma@basco.co.in
Website :	www.basco.co.in
PAN N Income-tax PAN of auditor or auditor's firm :	AABPS8241E
Memberships :	Not Available
Collaborators :	Not Available
Holding Company:	Prime Publishing Private Limited Sprit Textiles Private Limited
Associates/Subsidiaries :	<ul style="list-style-type: none"> • Bioscope Cinemas Private Limited U92190MH2005PTC152972 • Direct Media Distribution Ventures Private Limited U40300MH2009PTC189362 • Arrow Media and Broadband Private Limited

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	<ul style="list-style-type: none"> • Direct Media and Cable Private Limited • Digital Satellite Media and Broadband Private Limited • Khoobsurat Infra Private Limited
Other Related Parties :	<ul style="list-style-type: none"> • Asian Satellite Broadcast Private Limited • Elcom Developers Private Limited • Digital Subscriber Management and Consultancy Service Private Limited • ICL Lions Private Limited • Jay Properties Private Limited • Edison Utility Works Private Limited • 25FPS Media Private Limited • Continental Drug Company Private Limited • Pan India Network Infravest Private Limited • Dish TV India Limited • Essel Infraprojects Limited • Pan India Networks Limited • Shirpur Gold Refinery Limited • Siti Cable Network Limited • Zee Entertainment Enterprises Limited • Zee Learn Limited • Zee Media Corporation Limited • Essel Propack Limited • Pan India Infra Project Private Limited • Zee Digital Convergence Limited (formerly known as Zee Sports Limited) • Churu Enterprises LLP • Prajatma Enterprises LLP • Essel Properties LLP • Vasant Sagar Properties Private Limited • Tapaswi Mercantile Private Limited • Living Entertainment Enterprises Private Limited • Rama Associate Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
11500000	Equity Shares	INR 10/- each	INR 115.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount

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5235610	Equity Shares	INR 10/- each	INR 52.356 Million

AS ON 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
19610	Equity Shares	INR 10/- each	INR 0.196 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.196	0.196	0.196
(b) Reserves & Surplus	(4325.980)	(1692.966)	(143.824)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(4325.784)	(1692.770)	(143.628)
(3) Non-Current Liabilities			
(a) long-term borrowings	11751.075	9502.416	2125.430
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	1113.998	416.004	14.059
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	12865.073	9918.420	2139.489
(4) Current Liabilities			
(a) Short term borrowings	112.296	722.438	9424.833
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	2186.087	2085.000	483.452
(d) Short-term provisions	2.464	2.563	2.664
Total Current Liabilities (4)	2300.847	2810.001	9910.949
TOTAL	10840.136	11035.651	11906.810
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11.843	13.036	18.537
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	6.855	7.712	8.569
(b) Non-current Investments	2556.401	2555.000	8605.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	21.897	63.000	63.000
(e) Other Non-current assets	0.000	0.161	0.321
Total Non-Current Assets	2596.996	2638.909	8695.427
(2) Current assets			

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(a) Current investments	7993.400	7468.050	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	51.722	62.558	78.617
(d) Cash and cash equivalents	92.663	34.713	26.353
(e) Short-term loans and advances	105.355	831.421	3106.413
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	8243.140	8396.742	3211.383
TOTAL	10840.136	11035.651	11906.810

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Income	349.587	381.360	431.100
	Other Income	0.266	1.092	4.922
	TOTAL	349.853	382.452	436.022
Less	EXPENSES			
	Employees benefits expense	107.170	106.280	121.317
	Other expenses	242.533	237.420	243.636
	TOTAL	349.703	343.700	364.953
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.150	38.752	71.069
Less	FINANCIAL EXPENSES	1643.311	1581.661	1130.840
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(1643.161)	(1542.909)	(1059.771)
Less/ Add	DEPRECIATION/ AMORTISATION	4.803	5.192	5.274
	PROFIT/ (LOSS) BEFORE TAX	(1647.964)	(1548.101)	(1065.045)
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	(1647.964)	(1548.101)	(1065.045)
	Earnings / (Loss) Per Share (INR)	(84036.95)	(78944)	(54311)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

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Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	1,875.000	2,000.000	0.000
Cash generated from operations	(935.544)	40.490	(40.400)
Net cash flows from (used in) operations	943.726	40.515	(31.732)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	54.00	59.87	66.56
Account Receivables Turnover (Income / Sundry Debtors)	6.76	6.10	5.48
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.01	1.87	2.62

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.47	1.30	1.01
Debt Equity Ratio (Total Liability / Networth)	(3.18)	(7.22)	(80.42)
Current Liabilities to Networth (Current Liabilities / Net Worth)	(0.53)	(1.66)	(69.00)
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	(0.01)	(0.19)
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.02	0.06

PROFITABILITY RATIOS

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PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	(471.40)	(405.94)	(247.05)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(15.20)	(14.03)	(8.94)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	38.10	91.45	741.53

SOLVENCY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)		3.58	2.99	0.32
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.58	2.99	0.32
G-Score Ratio Financial (Networth / Total Assets)		(0.40)	(0.15)	(0.01)
G-Score Ratio Debt (Debts / Equity Capital)		70093.73	62371.70	58929.91
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.58	2.99	0.32

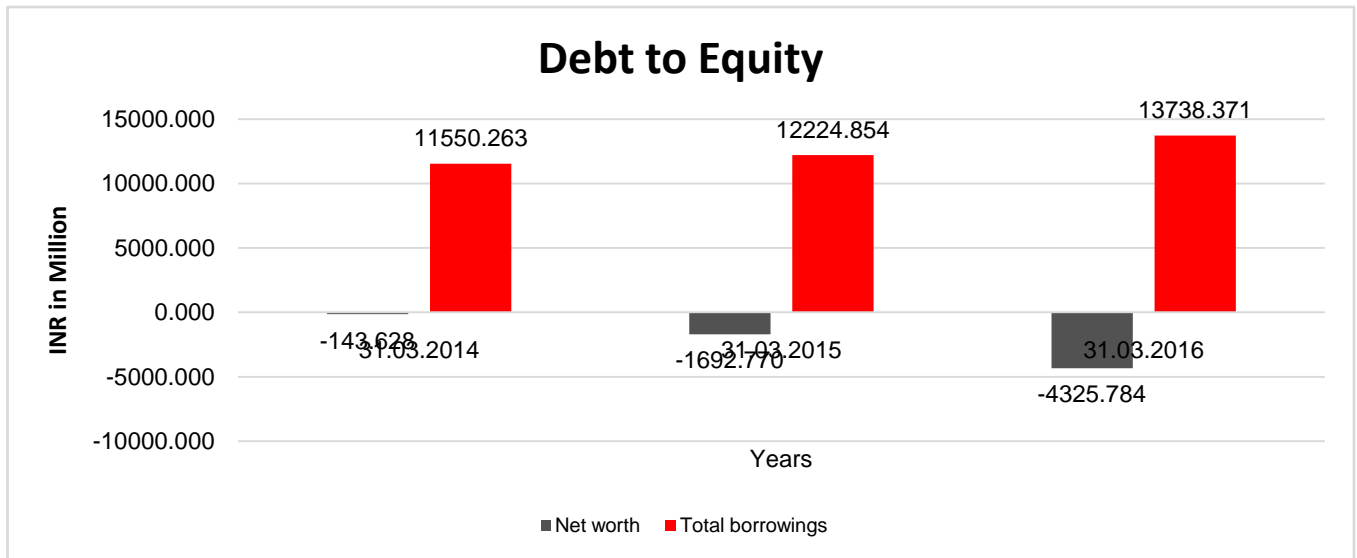
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

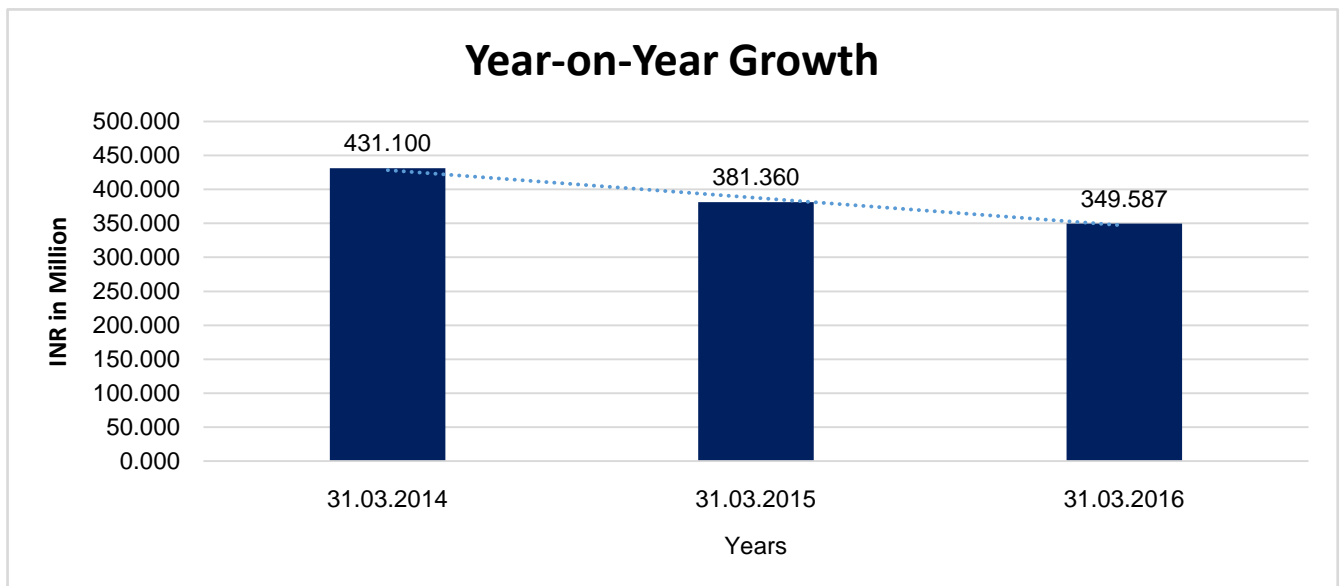
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	0.196	0.196	0.196
Reserves & Surplus	(143.824)	(1692.966)	(4325.980)
Net worth	(143.628)	(1692.770)	(4325.784)
long-term borrowings	2125.430	9502.416	11751.075
Short term borrowings	9424.833	722.438	112.296
Total borrowings	11550.263	12224.854	13738.371
Debt/Equity ratio	(80.418)	(7.222)	(3.176)

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YEAR-ON-YEAR GROWTH

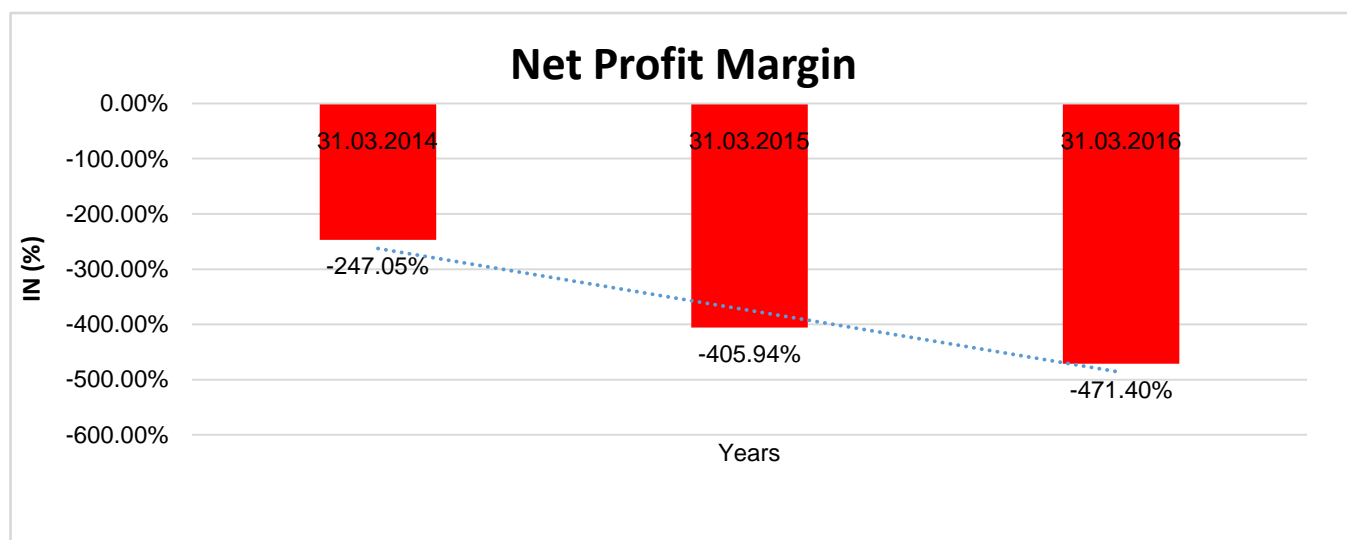
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	431.100	381.360	349.587
		(11.538)	(8.331)



NET PROFIT MARGIN

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Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	431.100	381.360	349.587
Profit/(Loss)	(1065.045)	(1548.101)	(1647.964)
	(247.05)%	(405.94)%	(471.40)%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS			31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			0.196
(b) Reserves & Surplus			5601.856
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			5602.052
(3) Non-Current Liabilities			
(a) long-term borrowings			7622.416
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			12.387
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			7634.803
(4) Current Liabilities			

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(a) Short term borrowings			4602.438
(b) Trade payables			0.000
(c) Other current liabilities			488.769
(d) Short-term provisions			2.565
Total Current Liabilities (4)			5093.772
TOTAL			18330.627
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			21.052
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			9862.617
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			63.000
(e) Other Non-current assets			0.161
Total Non-Current Assets			9946.830
(2) Current assets			
(a) Current investments			7468.050
(b) Inventories			0.000
(c) Trade receivables			62.783
(d) Cash and cash equivalents			35.229
(e) Short-term loans and advances			817.735
(f) Other current assets			0.000
Total Current Assets			8383.797
TOTAL			18330.627

PROFIT AND LOSS (CONSOLIDATED)

	PARTICULARS			31.03.2016
	SALES			
	Income			381.610
	Other Income			1.092
	TOTAL			382.702
Less	EXPENSES			
	Employees benefits expense			106.280
	Share profit associates			(13.474)
	Other expenses			237.714
	TOTAL			330.520

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	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			52.182
Less	FINANCIAL EXPENSES			1581.661
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			(1529.479)
Less/ Add	DEPRECIATION/ AMORTISATION			5.209
	PROFIT/ (LOSS) BEFORE TAX			(1534.688)
Less	TAX			0.002
	PROFIT/ (LOSS) AFTER TAX			(1534.690)
	Earnings / (Loss) Per Share (INR)			(78261)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No

20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The company was incorporated on 06.08.2002 with the main object to provide under one roof the centralized and specialized guidance of expansion, growth, management, operation, financial collaboration etc. and implement the groups objectives for all the companies under the Essel Group. For the said arrangement, resources are being raised by way of retainer ship under a contract to meet expenses from the user companies under the said group enabling the company to meet its expenses to do all other activities as detailed in the object clause of the Memorandum of Association of the company.

UNSECURED LOANS:

Particulars	As on 31.03.2016	As on 31.03.2015
LONG TERM BORROWING		
Loans from Financial Institution	8125.000	6000.000
Less : Current maturity of long term borrowings	(1375.000)	(2000.000)
SHORT TERM BORROWING		
From Financial Institution	0.000	600.000
Optionally convertible debentures	110.050	120.000
Total	6860.050	4720.000

INDEX OF CHARGE:

SN O	SRN	CHAR GE ID	CHARGE HOLDER	DATE OF	DATE OF MODIFICA	DATE OF SATISFAC	AMOUN T	ADDRESS
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			NAME	CREAT ION	TION	TION		
1	G4950 1950	100113 768	CATALYS T TRUSTEE SHIP LIMITED	24/07/2 017	-	-	2500000 000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUDPUNEMA41 1038IN
2	G4879 7393	100111 686	CATALYS T TRUSTEE SHIP LIMITED	15/07/2 017	-	-	2500000 000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUDPUNEMA41 1038IN
3	G4801 1498	100109 663	CATALYS T TRUSTEE SHIP LIMITED	05/07/2 017	-	-	2500000 000.0	GDA HOUSE, FIRST FLOOR, PLOT NO. 85S. NO. 94 & 95, BHUSARI COLONY (RIGHT), KOTHRUDPUNEMA41 1038IN
4	C76126 549	106148 43	IDBI TRUSTEE SHIP SERVICE S LIMITED	17/12/2 015	-	-	1800000 000.0	ASIAN BUILDING, 17, R. KAMANI MARG,BALLARD ESTATE,MUMBAIMH4 00001IN
5	G5298 3921	105150 07	IDBI TRUSTEE SHIP SERVICE S LIMITED	19/07/2 014	-	13/09/2017	5000000 000.0	ASIAN BUILDING, 17, R. KAMANI MARG,BALLARD ESTATE,MUMBAIMH4 00001IN
6	G0503 9961	104936 22	IDBI TRUSTEE SHIP SERVICE S LIMITED	19/04/2 014	-	31/05/2016	1000000 000.0	ASIAN BUILDING, GROUND FLOOR, 17, R. KAMANI MARG,BALLARD ESTATE,MUMBAIMH4 00001IN
7	C13570 957	104841 09	IDBI TRUSTEE SHIP SERVICE S LIMITED	22/02/2 014	-	24/07/2014	2000000 000.0	ASIAN BLDG, GROUND FLOOR, 17, R. KAMANI MARG,BALLARD ESTATE,MUMBAIMH4 00001IN
8	C13570	104151	IDBI	07/03/2	-	24/07/2014	3000000	ASIAN BLDG,

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	395	16	TRUSTEE SHIP SERVICE S LIMITED	013			000.0	GROUND FLOOR, 17, R.KAMANI MARG,BALLARD ESTATE,MUMBAIMH4 00001IN
9	C03780 087	103682 74	DEUTSC HE BANK AG MUMBAI BRANCH	12/07/2 012	-	22/04/2014	1200000 000.0	KODAK HOUSE, 222, DR D N. ROAD,FORTMUMBAI MH400001IN
10	B73094 807	103479 44	IDBI TRUSTEE SHIP SERVICE S LIMITED	19/03/2 012	-	18/04/2013	3000000 000.0	ASIAN BLDG, GROUND FLOOR, 17, R.KAMANI MARG,BALLARD ESTATE,MUMBAIMH4 00001IN

FIXED ASSETS:

- Office Equipment
- Furniture and Fixture
- Computer
- Telephone
- Motor Car

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.92
UK Pound	1	INR 86.06
Euro	1	INR 76.38

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	PRA
Report Prepared by :	NKTS

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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