

MIRA INFORM REPORT

Report No. :	480966
Report Date :	01.01.2018

IDENTIFICATION DETAILS

Name :	JASMER FOODS PRIVATE LIMITED (w.e.f 16.01.2008)
Formerly Known As :	JASMER PACKERS PRIVATE LIMITED
Registered Office :	Village Jhanjhera, Ladwa Kurukshetra, Karnal-136132, Haryana, India
Tel. No.:	91-1744-264055
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.03.1989
Com. Reg. No.:	05-030523
Capital Investment / Paid-up Capital :	INR 24.829 Million
CIN No.:	U21020HR1989PTC030523
[Company Identification No.]	
IEC No.:	Not Divulged
GSTIN/UIN:	Not Divulged
TAN No.:	Not Available
[Tax Deduction & Collection Account No.]	
PAN No.:	AAACJ2869D
[Permanent Account No.]	

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Legal Form :	Private Limited Liability Company
Line of Business :	The subject company is engaged mainly in the business of Production of Rice. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 220000
Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1989. It is an exporter, manufacturer, supplier and trader of varieties of rice.</p> <p>As per the financial of 2017, the company has achieved a decent growth in its revenue and has earned a fair net profit margin of 30.72%.</p> <p>The company has adequate net worth base along with average debt level.</p> <p>Rating is constrained on account of stretched liquidity profile due to its large working capital requirements.</p> <p>Business is active. Payments are reported to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans = C
Rating Explanation	Poor-credit-quality and limited prospects of recovery.
Date	10.05.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Vishal
Contact No.:	91-9816400790/9816400797
Date :	27.12.2017

LOCATIONS

Registered Office :	Village Jhanjhara, Ladwa Kurukshetra, Karnal-136132, Haryana, India
Tel. No.:	91-1744-264055
Mobile No.:	91-9816400790/9816400797 (Mr. Vishal)
Fax No.:	Not Available
E-Mail :	jasmerfoods@gmail.com
Website :	http://www.jasmergroup.com

DIRECTORS

AS ON 31.03.2017

Name :	Mr. Ravinder Singh
Designation :	Director
Address :	280 / 1, Sector – 7, Hanuman Mandir Road, Ladwa District Kurukshetra-136132, Haryana, India
Date of Birth/Age :	01.01.1977
Qualification :	Graduate
Date of Appointment :	01.07.2005
PAN No.:	AXZPS1809D
DIN No.:	01593339

Other Directorship:

CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U55101HP1984PTC005870	SIRMAUR HOTELS PRIVATE LIMITED	01/02/2005	-

Name :	Mr. Jatinder Singh
Designation :	Director
Address :	VPO Khurdban, Tehsil Jagadhri, District Yamuna Nagar, Yamuna Nagar-135001, Haryana, India
Date of Birth/Age :	19.10.1954
Qualification :	B.SC
Date of Appointment :	01.04.2002
PAN No.:	APNPS6960H
DIN No.:	01594919

Other Directorship:

CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
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L21012HP1980PLC004336	RUCHIRA PAPERS LIMITED	13/08/2005	-
U55101HP1984PTC005870	SIRMAUR HOTELS PRIVATE LIMITED	09/03/1998	-
Name : Harminder Singh			
Designation : Director			
Address : Village Ban, P O Ladwa, Kurukshetra-136132, Haryana, India			
Date of Birth/Age : 01.01.1977			
Qualification : Graduate			
Date of Appointment : 01.02.2005			
PAN No.: BHXPS2662B			
DIN No.: 01654125			
Other Directorship:			
CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U45202HP1989PTC009650	TIRLOKPUR BOARDS PVT LTD	01/03/2009	-
Name : Mr. Vishal Garg			
Designation : Director			
Address : 26, C Model Town, Yamuna Nagar – 135001, Haryana, India			
Date of Appointment : 13.07.2017			
DIN No.: 02777568			
Other Directorship:			
CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U21029HP2009PLC031247	JASMER PACK LIMITED	01/06/2015	-

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Jai Bhagwan	9950
Charanjeet Kaur	184173
Jatinder Singh	362759
Jagdeep Singh	313275
Parveen Garg	1000
Daljeet Singh	340869
Surinder Singh	141000
Harminder Singh	299151
Jatinder Singh (HUF)	153436
Ravinder Singh	406356
Mandeep Kaur	14912
Sirmaur Hotels P Limited	41250
Inder Preet kaur	4375
Abhay	7500
Ishwar Singh	8750

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Bhupinder Singh		8750
Pardeep Kumar		10625
Jasbir Singh		21250
Ajmer Singh		10000
Guriqbal Singh		18125
Hardeep Singh		9375
Raghuvinder Singh		12500
Sukhdev Singh		12500
Ranjeet Singh		6250
Harmeet Singh		70125
Jagdeep Singh – HUF		14688
Total		2482944

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	50.84
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	49.16
Total	100.00

Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian



BUSINESS DETAILS

Line of Business :	The subject company is engaged mainly in the business of Production of Rice. (Registered Activity)		
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service	
	Rice	1006	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Not Divulged

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	Branch :	
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Facilities :	(INR In Million)	
	SECURED LOAN	
		As on
		31.03.2017
		As on
		31.03.2016
	LONG TERM BORROWING	
	Term loans from banks	1.241
	SHORT TERM BORROWING	
	Working capital loans from banks	92.044
	Total	93.285
		121.490

Auditors :	
Name :	Arun and Anupam Chartered Accountant
Address :	ADJ State Bank of India, Jagadhri Road, Yamuna Nagar-135001, Haryana, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAOFA8065H
Memberships :	Not Available
Collaborators :	Not Available
Relatives of Key management Personnel:	Ruchira Papers Limited – [L21012HP1980PLC004336]

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2482944	Equity Shares	INR 10/- each	INR 24.829 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	24.829	24.829	19.429
(b) Reserves & Surplus	53.611	27.890	60.473
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	78.440	52.719	79.902
(3) Non-Current Liabilities			
(a) long-term borrowings	131.240	139.492	305.027
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	2.902	4.866
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	131.240	142.394	309.893
(4) Current Liabilities			
(a) Short term borrowings	92.044	86.503	0.000
(b) Trade payables	164.009	192.181	214.017
(c) Other current liabilities	31.396	35.093	0.127
(d) Short-term provisions	2.349	1.242	0.342
Total Current Liabilities (4)	289.798	315.019	214.486
TOTAL	499.478	510.132	604.281
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	146.635	162.536	182.920
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	76.837	60.786	51.580
(d) Long-term Loan and Advances	2.840	2.840	0.242
(e) Other Non-current assets	0.003	0.003	0.003
Total Non-Current Assets	226.315	226.165	234.745
(2) Current assets			
(a) Current investments	0.000	0.000	0.000

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(b) Inventories	203.890	205.736	220.670
(c) Trade receivables	42.216	39.863	112.866
(d) Cash and cash equivalents	6.299	18.769	8.465
(e) Short-term loans and advances	2.748	1.937	25.765
(f) Other current assets	18.010	17.662	1.770
Total Current Assets	273.163	283.967	369.536
TOTAL	499.478	510.132	604.281

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	83.732	43.724	570.181
	Other Income	11.121	0.070	0.485
	TOTAL	94.853	43.794	570.666
Less	EXPENSES			
	Cost of Materials Consumed	5.967	0.359	332.986
	Purchases of Stock-in-Trade	11.824	0.838	166.771
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.846	14.934	113.052
	Employees benefits expense	4.003	2.268	11.690
	Other expenses	18.593	13.292	30.184
	TOTAL	42.233	31.691	654.683
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	52.620	12.103	-84.017
Less	FINANCIAL EXPENSES	25.195	33.485	53.960
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	27.425	(21.382)	(137.977)
Less/ Add	DEPRECIATION/ AMORTISATION	17.756	20.406	23.806
	PROFIT/ (LOSS) BEFORE TAX	9.669	(41.788)	(161.783)
Less	TAX	(16.052)	(9.206)	(55.195)
	PROFIT/ (LOSS) AFTER TAX	25.721	(32.582)	(106.588)
	Earnings / (Loss) Per Share (INR)	10.35	(13.12)	(42.93)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	31.240	34.980	0.000
Cash generated from operations	25.195	121.152	(154.194)
Net cash flows from (used in) operations	24.926	121.152	(152.913)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	184.03	332.77	72.25
Account Receivables Turnover (Income / Sundry Debtors)	1.98	1.10	5.05
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	3364.81	58601.56	156.31
Inventory Turnover (Operating Income / Inventories)	0.26	0.06	-0.38
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.07	-0.46

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.91	0.96	0.86
Debt Equity Ratio (Total Liability / Networth)	3.24	4.95	3.82
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.69	5.98	2.68
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.87	3.08	2.29
Interest Coverage Ratio (PBIT / Financial Charges)	2.09	0.36	(1.56)

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	30.72	(74.52)	(18.69)
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	5.15	(6.39)	(17.64)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	32.79	(61.80)	(133.40)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		0.94	0.90	1.72
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		0.24	0.25	0.69
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.16	0.10	0.13
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		10.25	10.51	15.70
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		0.94	0.90	1.72

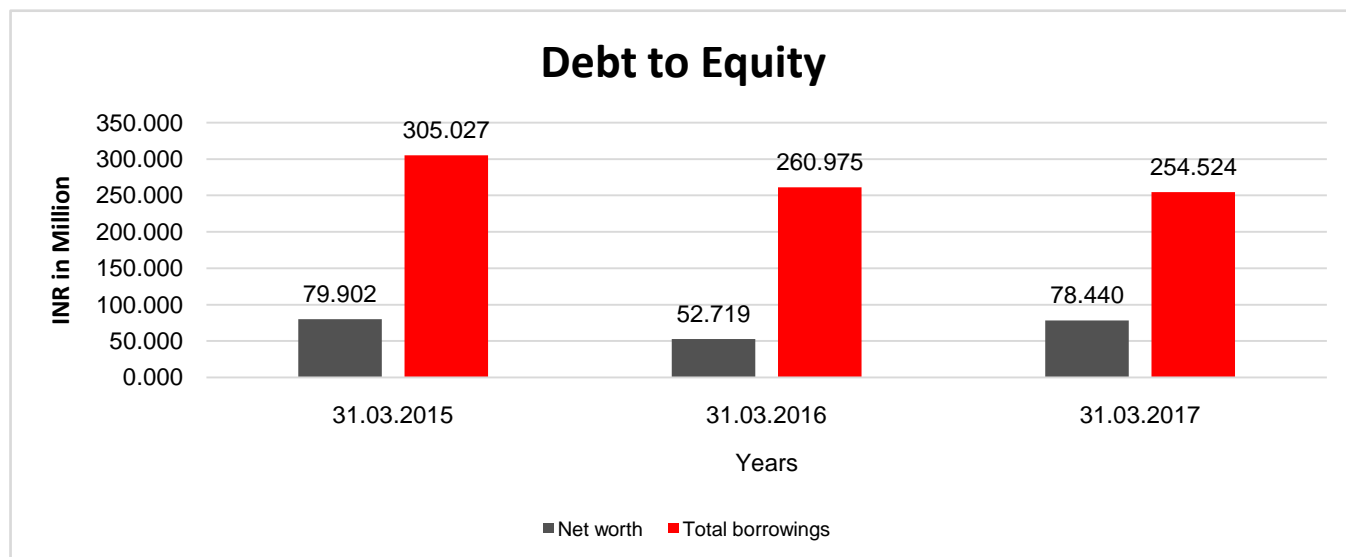
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

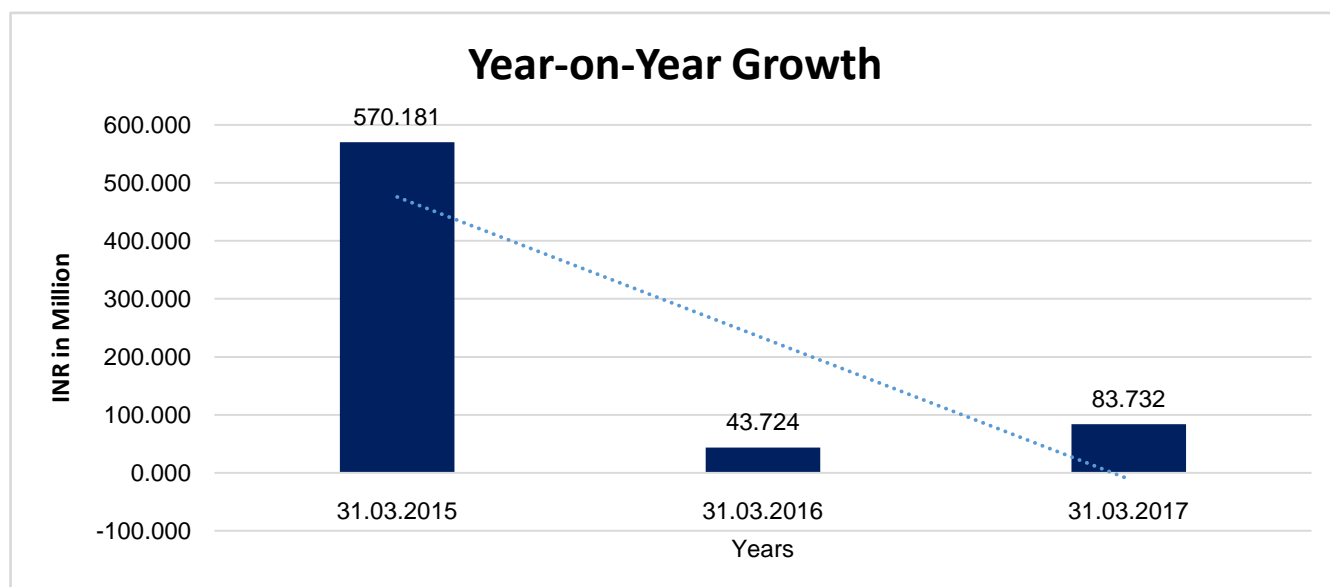
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	19.429	24.829	24.829
Reserves & Surplus	60.473	27.890	53.611
Net worth	79.902	52.719	78.440
long-term borrowings	305.027	139.492	131.240
Short term borrowings	0.000	86.503	92.044
Total borrowings	305.027	260.975	254.524
Debt/Equity ratio	3.818	4.950	3.245

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YEAR-ON-YEAR GROWTH

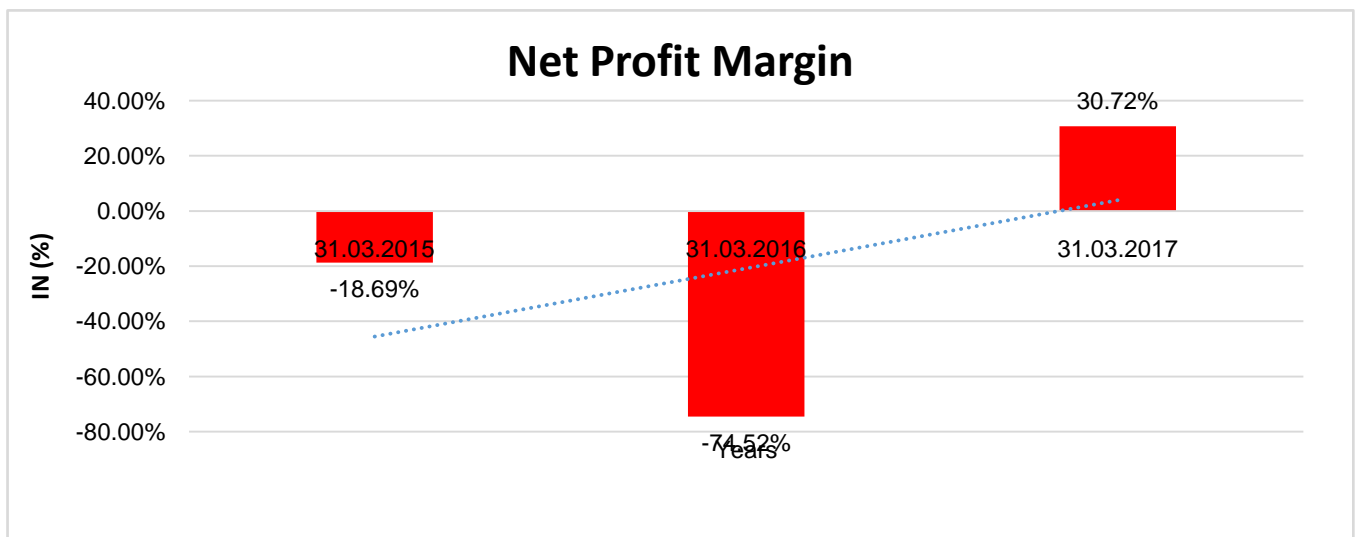
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	570.181	43.724	83.732
		(92.332)	91.501



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	570.181	43.724	83.732
Profit/(Loss)	(106.588)	(32.582)	25.721
	(18.69)%	(74.52)%	30.72%



LEGAL CASE

This is archived version of case. To check in ecourt site please go to link, then click on Case Status. Select state : Haryana, district : Kurukshetra, court complex name : District and Sessions Court Complex , Kurukshetra and enter on of party name with case year from registration date

Tr 2

Civil Judge Senior Division, Kurukshetra

Case Details

Case Type	: Cs - CIVIL SUIT
Filing Number	: 1844/2016 Filing Date: 26-08-2016
Registration Number	: 1398/2016 Registration Date: 26-08-2016
CNR Number	: HRKU02-001825-2016

Case Status

First Hearing Date	: 26th August 2016
Next Hearing Date	: 24th July 2017
Stage of Case	: REPLY
Court Number and Judge	: 26-Additional Civil Judge (Senior Division)

Petitioner and Advocate

1) M/s Shree Mahavir Rice and General Mills Address - Rampur maniharan, District Saharanpur, U.P. through its partners rajeev kumar jain and vibnay kumar jain Advocate- Lakshman Dass
--

Respondent and Advocate

1) Jasmer Foods Private Limited Address - House no- 110, sector-8A, chandigarh Advocate - none
2) Ravinder singh House no- 110, sector-8-A, Chandigarh, also at 542-R, model Town, Yamuna Nagar, haryana, also at janjhara ladwa, kurukshetra Advocate-None
3) Jatinder singh House no- 110, sector-8-A, Chandigarh, also at 542-R, model Town, Yamuna Nagar, haryana, also at janjhara ladwa, kurukshetra Advocate-None
4) Harminder singh House no- 110, sector-8-A, Chandigarh, also at 542-R, model Town, Yamuna Nagar, haryana, also at janjhara ladwa, kurukshetra Advocate-None

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	Recovery

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
1398/2016	Additional Civil Judge (Senior Division)	26-08-2016	12-10-2016	Apperance
1398/2016	Additional Civil Judge (Senior Division)	12-10-2016	29-11-2016	Apperance
1398/2016	Additional Civil Judge (Senior Division)	29-11-2016	30-01-2017	Plaintiff Evidence
1398/2016	Additional Civil Judge (Senior Division)	30-01-2017	02-02-2017	Plaintiff Evidence
1398/2016	Additional Civil Judge (Senior Division)	02-02-2017	06-02-2017	Plaintiff Evidence
1398/2016	Additional Civil Judge (Senior Division)	06-02-2017	22-03-2017	Plaintiff Evidence
1398/2016	Additional Civil Judge (Senior Division)	22-03-2017	11-04-2017	REPLY
1398/2016	Additional Civil Judge (Senior Division)	11-04-2017	18-05-2017	REPLY
1398/2016	Additional Civil Judge (Senior Division)	18-05-2017	24-07-2017	REPLY

Orders

Order Number	Order Date	Order Details
1	26-08-2016	Copy of order
2	12-10-2016	Copy of order
3	29-11-2016	Copy of order
4	30-01-2017	Copy of order
5	02-02-2017	Copy of order
6	06-02-2017	Copy of order
7	22-03-2017	Copy of order
8	11-04-2017	Copy of order
9	18-05-2017	Copy of order

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1=2

Civil Judge Senior Division, Kaithal

Case Details

Case Type	: Cs	
Filing Number	: 489/2016	Filing Date: 11-03-2016
Registration No.	: 320/2016	Registration Date: 11-03-2016
Case Code	: 200400004892016	

Case Status

First Hearing Date	: 27th April 2016
Next Hearing Date	: 27th April 2016
Stage of Case	: Apperance
Court No. and Judge	: 11-Civil Judge (Junior Division)

Petitioner and Advocate

1) M/s Baru Mal Rampal Address - Shop No. 70 Anaj Mandi Pundri Distt Kaithal Advocate- Gian Chand Gupta

Respondent and Advocate

1) Jasmer Foods Pvt. Ltd Address - Village Janjhara Teh Ladwa Distt Kurukshetra
--

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	RECOVERY

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Civil Judge Senior Division, Kaithal

Case Details

Case Type	: Cs		
Filing Number	: 362/2016	Filing Date:	20-02-2016
Registration No.	: 234/2016	Registration Date:	20-02-2016
Case Code	: 200400003622016		

Case Status

First Hearing Date	: 20th February 2016
Next Hearing Date	: 29th March 2016
Stage of Case	: Apperance
Court No. and Judge	: 15-Civil Judge (Junior Division)

Petitioner and Advocate

1) M/S Ramehswar Dass and sons
Address - VPO Pundri tehsil and district kaithal through its Partner Rampal
Advocate- Gian Chand Gupta

Respondent and Advocate

1) Jasmer Foods Pvt Ltd
Address - Village Janjhara Tehsil Ladwa District kurukshetra through its Director Ravinder Singh

2) Ravinder Singh
c/o Jasmer Foods Pvt Ltd. Village Janjhara, Tehsil Ladwa, District Kurukshetra

3) Harminder Singh s/o JAswinder Singh
c/o Jasmer Foods Pvt Ltd. Village Janjhara, Tehsil Ladwa, District Kurukshetra

4) Jitender Singh s/o Jasmer Singh
c/o Jasmer Foods Pvt Ltd. Village Janjhara, Tehsil Ladwa, District Kurukshetra

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	7 rule 1 CPC

History of Case Hearing

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
234/2016	Civil Judge (Junior Division)	20-02-2016	29-03-2016	Apperance

Orders

Order No.	Order Date	Order Details
1	20-02-2016	Copy of order

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Civil Judge Senior Division, Kaithal

Case Details

Case Type	: Cs		
Filing Number	: 1642/2016	Filing Date:	05-08-2016
Registration Number	: 1115/2016	Registration Date:	05-08-2016
CNR Number	: HRKH02-001646-2016		

Case Status

First Hearing Date	: 05th August 2016
Next Hearing Date	: 15th February 2017
Stage of Case	: Written Statement
Court Number and Judge	: 25-Additional Civil Judge (Senior Division)

Petitioner and Advocate

- MS Jai Shree Balaji Trading Company through Sunhera Singh
Address - 88-A, New Grain Market, Pundri, Distt. Kaithal, through its Sole Proprietor Sh. Sunhera Singh S/o Ram Singh R/o Shop No. 88A, New Grain Market, Pundrit distt. Kaithal
Advocate- Dinesh Kumar Pathak
- Sunhera Singh
Sole Prop. of M/s Jai Shri Balaji Trading Company Commission Agents, 88-A New Grain Market, Pundri, Kaithal
Advocate-Dinesh Kumar Pathak

Respondent and Advocate

- Jasmer Foods Pvt. Ltd.
Address - Village at Janghera Tehsil Ladwa, Distt. Kurukshetra through its Director Ravinder Singh s/o Jaswinder Singh having registered office at 542-A, Model Town Yamunagar (Hry)
- Ravinder Singh
Director Jasmer Foods Pvt. Ltd. situate at Village Janghera, R/o 280/1, Sector-7, Hanuman Mandir Road, Ladwa, Distt. Kurukshetra

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	7

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
1115/2016	Additional Civil Judge (Senior Division)	05-08-2016	03-10-2016	Apperance
1115/2016	Additional Civil Judge (Senior Division)	03-10-2016	02-12-2016	Apperance
1115/2016	Additional Civil Judge (Senior Division)	02-12-2016	04-01-2017	Apperance
1115/2016	Additional Civil Judge (Senior Division)	04-01-2017	15-02-2017	Written Statement

Orders

Order Number	Order Date	Order Details
1	05-08-2016	Copy of order
2	03-10-2016	Copy of order
3	02-12-2016	Copy of order
4	04-01-2017	Copy of order

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i=6

Chief Judicial Magistrate, Kaithal

Case Details

Case Type	: N.I.act - 138 NIA ACT		
Filing Number	: 1520/2017	Filing Date:	22-03-2017
Registration Number	: 281/2017	Registration Date:	22-03-2017
CNR Number	: HRKH03-001521-2017		

Case Status

First Hearing Date	: 22nd March 2017		
Decision Date	: 17th May 2017		
Case Status	: CASE DISPOSED		
Nature of Disposal	: Uncontested-DISPOSED OF AS WITHDRAWN		
Court Number and Judge	: 23-Judicial Magistrate 1st Class		

Petitioner and Advocate

1) M/s Garg Trading Co. Address - Shop No.91 Anaj Mandi Pundri Distt. Kaithal Advocate- Akhlesh Kumar

Respondent and Advocate

1) Jasmer Foods Pvt. Ltd. Address - Office 542, Model Town, Yamunanagar
2) Ravinder Office 542, Model Town, Yamunanagar
3) Harjinder Singh Office 542, Model Town, Yamunanagar

Acts

Under Act(s)	Under Section(s)
Negotiable Instruments Act	138,142

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
281/2017	Judicial Magistrate 1st Class	22-03-2017	17-05-2017	Appereance
281/2017	Judicial Magistrate 1st Class	17-05-2017		Disposed

Orders

Order Number	Order Date	Order Details
1	22-03-2017	Copy of order
2	17-05-2017	Copy of order

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

Note: Registered office of the company has been shifted from "542-R, Model Town, Yamuna Nagar-135001, Haryana, India" to the preset address.

UNSECURED LOANS:

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Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Loans and advances from related parties	129.999	104.505
Total	129.999	104.505

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C7914 5355	10229 968	STATE BANK OF INDIA	24/05/2010	01/02/2016	-	16800000.0	JAGADHRI ROADYAMUNA NAGARHR135001IN
2	A89966 873	80021 217	PUNJAB NATIONAL BANK	07/11/2005	-	16/07/2010	9966000.0	LADWA, DISTT. KURUSHETRAKURUSHETRAUP201301IN
3	A89966 675	10050 263	PUNJAB NATIONAL BANK	29/12/2006	-	28/06/2010	5000000.0	RADAUR ROADLADWAHR136132IN

FIXED ASSETS:

- Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.92
UK Pound	1	INR 86.06
Euro	1	INR 76.38

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	NIY
Report Prepared by :	NKTS

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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