

## MIRA INFORM REPORT

Report No. :	483601
Report Date :	01.01.2018

### IDENTIFICATION DETAILS

Name :	KOSAN CRISPLANT INDIA PRIVATE LIMITED
Registered Office :	Plot No. 267/A/A, 1 <sup>st</sup> and 2 <sup>nd</sup> Floor, MLA Colony Road No. 12, Banjara Hills, Hyderabad – 500034, Telangana
Tel. No.:	91-40-49180026
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	14.09.2006
Com. Reg. No.:	36-051142
Capital Investment / Paid-up Capital :	INR 5.500 Million
CIN No.: [Company Identification No.]	U23203TG2006FTC051142
IEC No.:	Not Divulged
GSTIN :	Not Available
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
PAN No.: [Permanent Account No.]	AACCK8910E

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<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The company is engaged in the business of trading in Spare Parts and Rendering Installation and maintenance services to the liquid petroleum gas (LPG) filling and distribution enterprises in India [Registered Activity and also confirmed by management]
<b>No. of Employees :</b>	50 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 137200
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Kosan Crisplant India Private Limited is a step down subsidiary of "Kosan Crisplant A S", Denmark. The Company was incorporated in the year 2006 and has its base in Hyderabad (Telangana).</p> <p>It is engaged in Designing, Installing, Upgrading and Renovating of gas and fuel filling equipment and machinery of every description.</p> <p>For the financial year 2016, the company has achieved a YOY growth of 217% (Approximately) and has achieved Positive Net Profit Margin of 12.5% (Approximately).</p> <p>The sound financial profile of the company is marked by adequate network base along with strong debt coverage indicators due to debt free balance sheet profile.</p> <p>The company has given an output of INR 45.07 in the EPS section as compared to its original face value of INR 10.</p> <p>Rating also takes into account the strong financial and managerial support that the company receives from its holding entity backed by its well experienced management team.</p> <p>Rating also derives strength from company's well established track record of</p>

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	<p>business operations.</p> <p>Trade relations are reported as good business is active. Payment terms are reported to be regular.</p> <p>In view of long standing record and the financials, the company can be considered normal for business dealings at usual trade terms and condition.</p> <p>Note: the correct name of the company is "Kosan Crisplant India Private Limited"</p>
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Pradeep
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-40-49180026
<b>Date :</b>	29.12.2017

**LOCATIONS**

<b>Registered Office :</b>	Plot No. 267/A/A, 1 <sup>st</sup> and 2 <sup>nd</sup> Floor, MLA Colony Road No. 12, Banjara Hills, Hyderabad – 500034, Telangana, India
<b>Tel. No.:</b>	91-40-49180026/40-49180000
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:sales@kosancrisplant.com">sales@kosancrisplant.com</a> <a href="mailto:uma@kosancrisplant.com">uma@kosancrisplant.com</a>
<b>Head Office :</b>	H No.238/A, 2 <sup>nd</sup> Floor, MLA Colony Road NO.12, Bajara Hills, Hyderabad – 500034, Telangana, India
<b>Location :</b>	Owned
<b>Branch Address :</b>	Village Phulo Khari, Tehsil Tal wandi, Punjab, India

**DIRECTORS**

**AS ON 31.03.2017**

<b>Name :</b>	Mr. Bhupendra Singh		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No.1605, Auram Tower, PBEL City, Peeramcheru Lake, Near APPA Junction, Hyderabad Ershahkote Hyderabad – 500091, Telangana, India		
<b>Date of Birth/Age :</b>	16.07.1970		
<b>Date of Appointment :</b>	25.03.2009		
<b>DIN No.:</b>	01269681		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45400DL2007PTC161603	TARNAV ENERGY INFRASTRUCTURE PRIVATE LIMITED	03/04/2007	-

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U74120UP2012PTC051805	KOSAN - SFPL PROJECTS INDIA PRIVATE LIMITED	06/08/2012	-
<b>Name :</b>	Bo Larsen		
<b>Designation :</b>	Director		
<b>Address :</b>	Vibevej 22, Risskov – 8240, Denmark		
<b>Date of Birth/Age :</b>	20.07.1966		
<b>Date of Appointment :</b>	12.09.2012		
<b>DIN No.:</b>	06379000		
<b>Name :</b>	Soren Mikkelsen		
<b>Designation :</b>	Director		
<b>Address :</b>	Flintebakken -227, 8240 Risskov, Aarhus – 8240, Denmark		
<b>Date of Appointment :</b>	27.06.2016		
<b>DIN No.:</b>	07552248		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Pradeep
<b>Designation :</b>	Accounts Executive

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2016**

Names of Shareholders	No. of Shares
Kosan Crisp ant A S, Denmark	549995
Kosan Crisplant Holding AS, Denmark	5
<b>Total</b>	<b>550000</b>

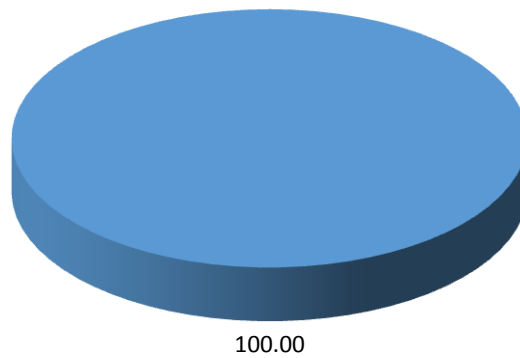
**AS ON 30.09.2016**

Equity Share Break up	Percentage
<b>Category</b>	
Promoters – [Others - Foreign Bodies Corporates]	100.00
<b>Total</b>	<b>100.00</b>

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## Share holding pattern

■ Promoters – [Others - Foreign Bodies Corporates]



### BUSINESS DETAILS

<b>Line of Business :</b>	The company is engaged in the business of trading in Spare Parts and Rendering Installation and maintenance services to the liquid petroleum gas (LPG) Filling and Distribution Enterprises in India [Registered Activity and also confirmed by management]	
<b>Products / Services :</b>	<b>ITC Code</b> 99546400	<b>Product/ Services Description</b> Gas Filled Machinery
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>		
	<b>Products :</b>	LP Gas Cylinders
	<b>Countries :</b>	Denmark
<b>Terms :</b>		
	<b>Selling :</b>	Advance Payment, Cheque and Credit
	<b>Purchasing :</b>	Advance Payment, Cheque and Credit

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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	End Users and Manufacturer	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark :</b>	--	
<b>No. of Employees :</b>	50 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Standard Chartered Bank
	<b>Branch</b>	Hyderabad, Telangana, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
<b>Remarks (If any)</b>	--	

<b>Auditors :</b>	
<b>Name :</b>	Walker Chandiook and Company LLP Chartered Accountants
<b>Address :</b>	7th Floor Block III , White House, Kundan Bagh, Begumpet, Hyderabad – 500016, Telangana, India
<b>Tel. No.:</b>	91-40-66308200
<b>Fax No.:</b>	91-40-66308230
<b>PAN No.:</b>	AAAFW4298F

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<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Ultimate Holding Company :</b>	Kosan Crisplant Holding A/s, Denmark
<b>Holding Company:</b>	Kosan Crisplant A/s, Denmark
<b>Subsidiary Company :</b>	Kosan SFPL Projects India Private Limited, (Kosan - SFPL) (CIN No. U74120UP2012PTC051805)
<b>Branch office of Holding Company :</b>	Kosan Crisplant A/s, Denmark – India Branch Office

**CAPITAL STRUCTURE**

**AS ON 30.09.2016**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
550000	Equity Shares	INR 10/- each	INR 5.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
550000	Equity Shares	INR 10/- each	INR 5.500 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET [Standalone]**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	5.500	5.500	5.500
(b) Reserves & Surplus	42.534	17.745	9.447
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>48.034</b>	<b>23.245</b>	<b>14.947</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.017
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.316	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.316</b>	<b>0.000</b>	<b>0.017</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	32.948	12.142	6.256
(c) Other current liabilities	22.919	12.748	14.417
(d) Short-term provisions	6.982	4.377	3.335
<b>Total Current Liabilities (4)</b>	<b>62.849</b>	<b>29.267</b>	<b>24.008</b>
<b>TOTAL</b>	<b>111.199</b>	<b>52.512</b>	<b>38.972</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.740	0.657	0.346
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.082	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2.750	0.275	0.275
(c) Deferred tax assets (net)	2.709	0.972	0.000
(d) Long-term Loan and Advances	2.750	5.225	5.225
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>14.031</b>	<b>7.129</b>	<b>5.846</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	11.551	4.489	5.313
(c) Trade receivables	60.432	26.776	23.763
(d) Cash and cash equivalents	7.204	5.417	3.445
(e) Short-term loans and advances	4.993	7.703	0.496
(f) Other current assets	12.988	0.998	0.109
<b>Total Current Assets</b>	<b>97.168</b>	<b>45.383</b>	<b>33.126</b>
<b>TOTAL</b>	<b>111.199</b>	<b>52.512</b>	<b>38.972</b>

**PROFIT & LOSS ACCOUNT [Standalone]**

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	<b>SALES</b>			
	Income	197.687	62.353	81.487
	Other Income	0.422	0.561	0.128
	<b>TOTAL</b>	<b>198.109</b>	<b>62.914</b>	<b>81.615</b>
<b>Less</b>	<b>EXPENSES</b>			
	Facility management Expense	22.277	0.000	0.000
	Purchases of Stock-in-Trade	85.184	34.057	44.253
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.062)	0.824	10.208
	Employees benefits expense	21.376	5.679	1.417
	Prior Period Items	0.000	(1.766)	0.000
	Other expenses	38.148	11.727	14.977
	<b>TOTAL</b>	<b>159.923</b>	<b>50.521</b>	<b>70.855</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>38.186</b>	<b>12.393</b>	<b>10.760</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>38.186</b>	<b>12.393</b>	<b>10.760</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.820</b>	<b>0.065</b>	<b>0.013</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>37.366</b>	<b>12.328</b>	<b>10.747</b>
<b>Less</b>	<b>TAX</b>	<b>12.577</b>	<b>4.031</b>	<b>5.861</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>24.789</b>	<b>8.297</b>	<b>4.886</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>45.07</b>	<b>15.09</b>	<b>9.92</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	20.152	7.045	NA
Net cash flow from (used in) operations	7.742	2.271	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors /Income * 365 Days)	577.64	788.61	806.09
Account Receivables Turnover (Income / Sundry Debtors)	0.63	0.46	0.45
Inventory Turnover (Operating Income / Inventories)	3.31	2.76	2.03
Asset Turnover (Operating Income / Net Fixed Assets)	6.56	18.86	31.10

**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.57	0.56	0.62
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.31	1.26	1.61
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.12	0.03	0.02

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
PAT to Sales [(PAT/Sales) * 100]	%	12.54	13.31	6.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	22.29	15.80	12.54
Return on Investment (ROI) ((PAT / Networth) * 100)	%	51.61	35.69	32.69

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	1.55	1.55	1.38
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.36	1.40	1.16
G-Score Ratio Financial (Networth / Total Assets)	0.43	0.44	0.38
G-Score Ratio Debt (Debts / Equity Capital)	0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.55	1.55	1.38

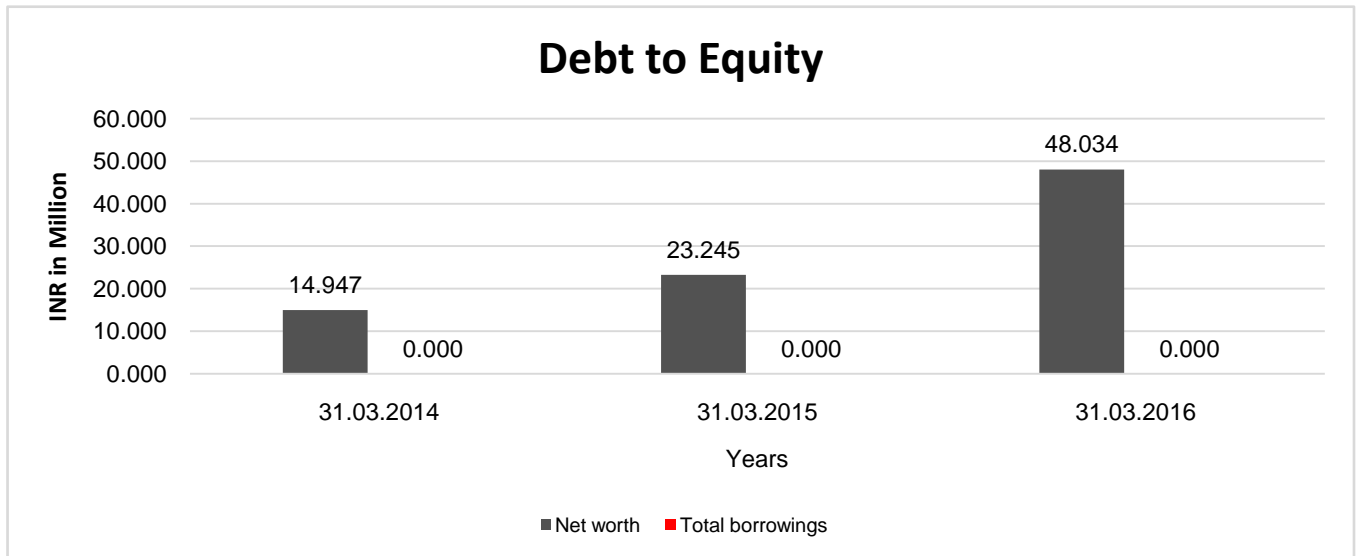
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

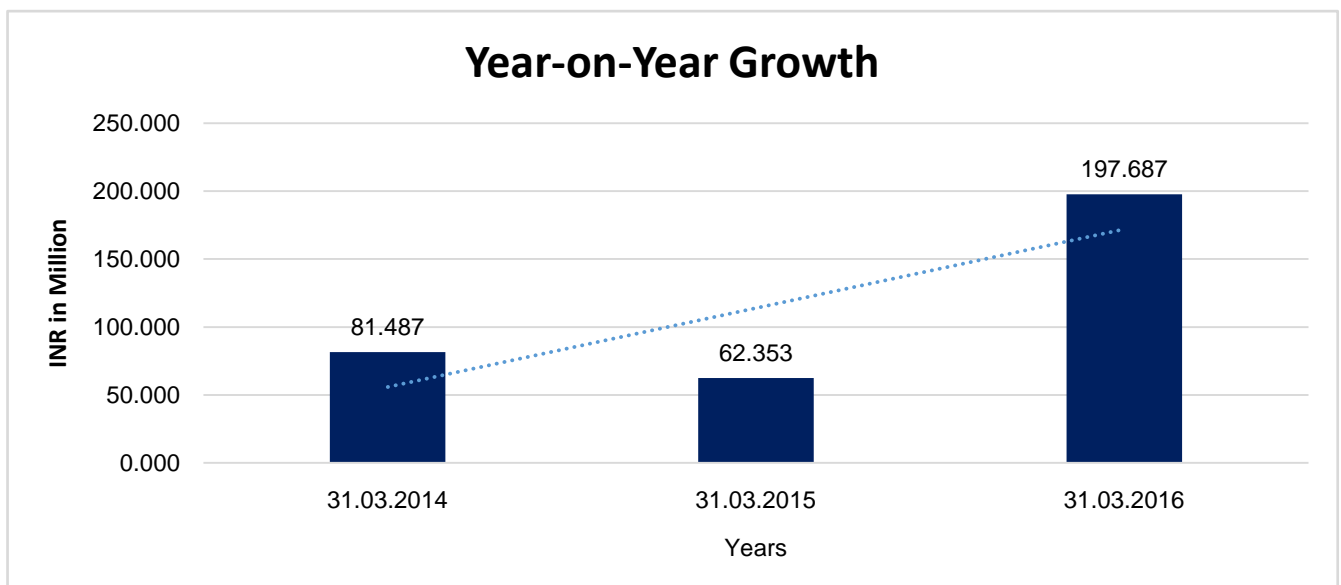
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	5.500	5.500	5.500
Reserves & Surplus	9.447	17.745	42.534
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>14.947</b>	<b>23.245</b>	<b>48.034</b>
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>

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#### YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	81.487	62.353	197.687
		<b>(23.481)</b>	<b>217.045</b>

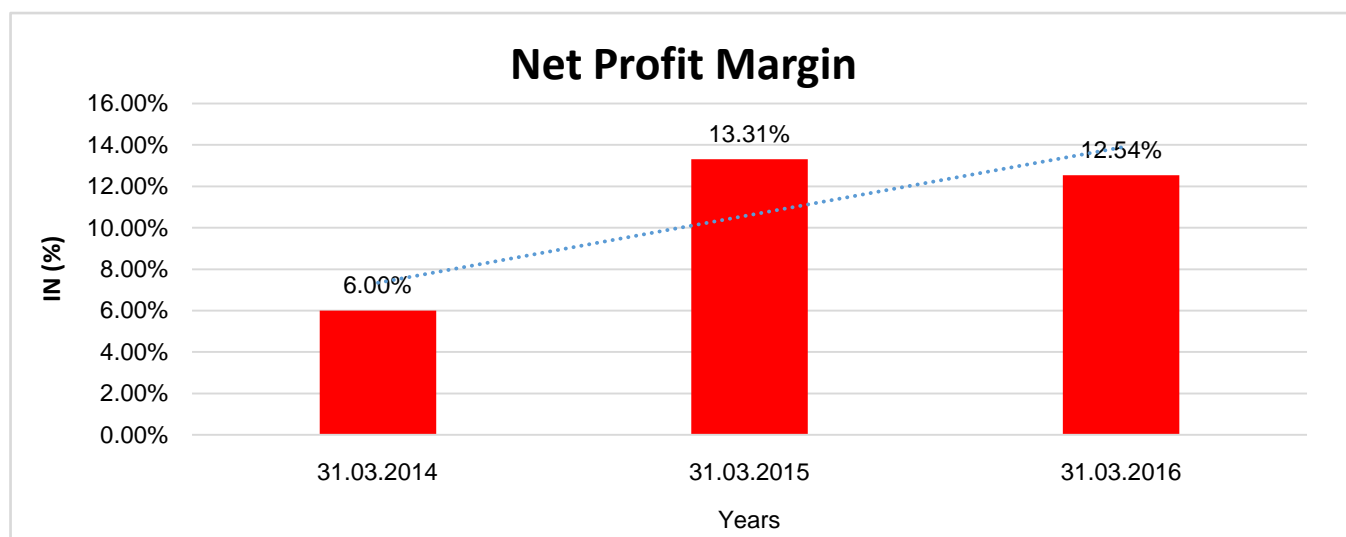


#### NET PROFIT MARGIN

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Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	81.487	62.353	197.687
Profit	4.886	8.297	24.789
	<b>6.00%</b>	<b>13.31%</b>	<b>12.54%</b>



**ABRIDGED BALANCE SHEET [Consolidated]**

SOURCES OF FUNDS	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	5.500	5.500
(b) Reserves & Surplus	47.452	21.686
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	8.524	7.725
<b>Total Shareholders' Funds (1) + (2)</b>	<b>61.476</b>	<b>34.911</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.316	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.316</b>	<b>0.000</b>
(4) Current Liabilities		
(a) Short term borrowings	3.500	3.500
(b) Trade payables	36.408	12.142

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(c) Other current liabilities		23.533	13.561
(d) Short-term provisions		9.159	5.652
<b>Total Current Liabilities (4)</b>		<b>72.600</b>	<b>34.855</b>
<b>TOTAL</b>		<b>134.392</b>	<b>69.766</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		5.740	0.657
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.082	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		2.710	0.972
(d) Long-term Loan and Advances		0.000	0.000
(e) Other Non-current assets		0.000	0.000
<b>Total Non-Current Assets</b>		<b>8.532</b>	<b>1.629</b>
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		11.551	4.489
(c) Trade receivables		83.821	31.495
(d) Cash and cash equivalents		11.404	9.441
(e) Short-term loans and advances		5.767	21.551
(f) Other current assets		13.317	1.161
<b>Total Current Assets</b>		<b>125.860</b>	<b>68.137</b>
<b>TOTAL</b>		<b>134.392</b>	<b>69.766</b>

**PROFIT & LOSS ACCOUNT [CONSOLIDATED]**

	PARTICULARS	31.03.2016	31.03.2015
	<b>SALES</b>		
	Income	218.784	139.480
	Other Income	0.788	0.898
	<b>TOTAL</b>	<b>219.572</b>	<b>140.378</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	15.675	64.263
	Purchases of Stock-in-Trade	85.184	34.057
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.062)	0.824
	Employees benefits expense	21.377	5.679
	Facility Management Expense	22.277	0.000
	Prior Period Items	0.000	(1.766)

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	Other expenses		40.591	12.513
	<b>TOTAL</b>		<b>178.042</b>	<b>115.570</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		41.530	24.808
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		0.604	3.106
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		40.926	21.702
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		0.819	0.065
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>40.107</b>	<b>21.637</b>
<b>Less</b>	<b>TAX</b>		13.541	6.988
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>26.566</b>	<b>14.649</b>
	<b>Earnings / (Loss) Per Share (INR)</b>		<b>51.53</b>	<b>23.58</b>

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No

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20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**Note :** The registered office address of the company has been shifted from H No.238/A, 2<sup>nd</sup> Floor, MLA Colony Road NO.12, Bajara Hills, Hyderabad – 500034, Telangana, India to the present address of the company

**INDEX OF CHARGE:**

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	B85469674	10450284	Canara Bank	29/08/2013	-	45000000.0	Parliament Street, New Delhi – 110001, India

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

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The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

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MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.93
UK Pound	1	INR 86.07
Euro	1	INR 76.39

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PUJ
<b>Analysis Done by :</b>	VRS
<b>Report Prepared by :</b>	SUPB

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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