

MIRA INFORM REPORT

Report No. :	483664
Report Date :	01.01.2018

IDENTIFICATION DETAILS

Name :	LOUIS DREYFUS COMPANY COTTON LLC
Registered Office :	251 Little Falls Drive, Wilmington, New Castle, DE, 19808, USA
Country :	United States
Date of Incorporation :	1921
Legal Form :	Limited Liability Company
Line of Business :	Subject is distributes cotton in the United States and internationally.
No. of Employees :	100

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$57,300. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for nearly 55% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, making this the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through 2014, the direct costs of the wars totaled more than \$1.5 trillion, according to US Government figures.

In March 2010, President OBAMA signed into law the Patient Protection and Affordable Care Act, a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. In late 2013, the Fed announced that it would begin scaling back long-term bond purchases to \$75 billion per month in January 2014 and further reduce them as conditions warranted; the Fed ended the purchases during the summer of 2014. In 2014, the unemployment rate dropped to 6.2%, and continued to fall to 5.5% by mid-2015, the lowest rate of joblessness since before the global recession began; inflation stood at 1.7%, and public debt as a share of GDP continued to decline, following several years of increases. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With US GDP growth below 2%, the Fed has opted to raise rates three times since then, and in mid-June 2017, the range for the target rate stood at 1% to 1.25%.

Source : CIA

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605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : http://www.mirainform.com
http://www.miraglobalcheck.com
http://www.miraglobalcollections.com

STATUTORY INFORMATION

Order: Allenberg Cotton Co.
(The name given in the order is the company's assumed name).

Address in the order: P.O BOX 3254, CORDOVA, TN 38088-3254 7255
GOODLETT FARMS PARKWAY CORDOVA TN 38016-4909

Legal Name: Louis Dreyfus Company Cotton LLC

Trade Names: Assumed Names: Allenberg Cotton Co. (Active 12/14/2020)
Louis Dreyfus Company Cotton

ID: 4875820

Date Created: 1921

Date Incorporated: 9/23/2010

Legal Address: 251 LITTLE FALLS DRIVE, WILMINGTON, NEW CASTLE,
DE, 19808, USA

Operative Address: 7255 Goodlett Farms Parkway
Cordova, TN 38016-3254
United States

Telephone: 901-383-5000

Fax: 901-383-5010

Legal Form: LIMITED LIABILITY COMPANY

Email: -

Registered in: DELAWARE

Website: www.ldcommodities.com

Contact: Jerry D. Harris - Chairman and Co-President

Staff: 100

Activity: NAICS 1: Other Farm Product Raw Material Merchant
Wholesalers
NAICS 2: Piece Goods, Notions, and Other Dry Goods
Merchant Wholesalers
SIC 1: Cotton Merchants And Products
SIC 2: Textiles, Woven, Nec

Banks: BANK OF AMERICA

History: The company was founded in 1921 by Milton Allenberg. It is based in Cordova, Tennessee. In 1981, Allenberg was acquired by the Louis Dreyfus Group, which was then diversifying its portfolio in the region. As Allenberg was a valuable and widely-known local brand, the name remained.

Old Name:
LD Commodities Cotton LLC

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Parent Company:

The company operates as a subsidiary of:

Louis Dreyfus Commodities B.V.
Westblaak 92
3rd Floor
3012 KM
Rotterdam, P7 00000
Netherlands

PRINCIPAL ACTIVITY

Louis Dreyfus Company Cotton LLC distributes cotton in the United States and internationally.

Products/Services description:

Brands:

LOUIS DREYFUS

Sales are:

Wholesale

Clients:

Hilos De Yecapixtla Sa De Cv
Hilasal Mexicana SAB de CV
Ecuacotton S.A.
Textiles Industriales Ambateños S.A. Teimsa
Textiles Del Valle S.A. Texvalle
Tejidos Pintex S.A.
Textiles Mar Y Sol S.A.
Textiles Gualilahuá S.A.
Algodonera Peruana Sac
Century Textiles And Industries Ltd.
Alok Industries Limited.

Suppliers:

NA

Operations area:

National and International

The company imports from

No import found.

The company exports to

MEXICO
ECUADOR
PERU
INDIA

The subject employs

100 employees

Payments:

Regular

LOCATION

Headquarters :

7255 Goodlett Farms Parkway
Cordova, TN 38016-3254
United States

Comments on Address:

-

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Branches: Louis Dreyfus Company Cotton Llc (Branch Location)
8225 N Fresno St
Fresno, California 93720-2041
United States

It also has warehousing facilities in Memphis, Tennessee; Morrow, Georgia; Jackson, the Mississippi; Charlotte, North Carolina; Spartanburg and Greenville, South Carolina; and Ridgeway, Virginia.

Related Companies: The company has additional offices and agencies in Geneva, Switzerland; Antwerpen, Belgium; Beijing, China; Hong Kong; Osaka; Asuncion, Paraguay; New Delhi, India; Buenos Aires; São Paulo SP, Brazil; Cordova, Tennessee; Lubbock, Texas; and Gastonia, North Carolina.
Louis Dreyfus Commodities LLC
Wilton , CT
USA
2,300 employees

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange: NO
Capital: NA
Shareholders: The company operates as a subsidiary of:

Louis Dreyfus Commodities B.V.
Westblaak 92
3rd Floor
3012 KM
Rotterdam, P7 00000
Netherlands

Management: Jerry D. Harris - Chairman and Co-President
Mr. Anthony L. Tancredi - Co-President and Head of Worldwide Cotton Merchandising
Mr. Thomas F. Malone Jr. - Chief Operating Officer
Mr. Frank M. Weathersby Jr. - Chairman of the Advisory Board and Executive Vice President
Mr. Robert R. Waters - Treasurer and Director

FINANCIAL INFORMATION

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The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016
Revenue 160.000.000
Cash flow Normal

LEGAL FILINGS

PATENTS No records found.

GOVERNMENT CONTRACTS No records found.

CASES
Crosta v. Term Commodities, Inc. et al
Plaintiff: Raymond C. Crosta
Defendant: Term Commodities, Inc., Allenberg Cotton Company, Joseph Nicosia, Louis Dreyfus Commodities, B.V. and Louis Dreyfus Commodities LLC
Case Number: 1:2012cv05563
Filed: July 19, 2012
Court: New York Southern District Court
Office: Foley Square Office
County: XX Out of State
Referring Judge: James C. Francis
Presiding Judge: Andrew L. Carter
Nature of Suit: Securities/Commodities/Exchanges
Cause of Action: 07:1
Jury Demanded By: Plaintiff

Satullo v. Term Commodities, Inc. et al
Plaintiff: Stuart Satullo
Defendant: Term Commodities, Inc., Allenberg Cotton Company, Joseph Nicosia, Louis Dreyfus Commodities B.V., Louis Dreyfus Commodities LLC and John Does Nos. 1-10
Case Number: 1:2012cv05470
Filed: July 16, 2012
Court: New York Southern District Court
Office: Foley Square Office
County: NewYork
Referring Judge: Kevin Nathaniel Fox
Presiding Judge: Andrew L. Carter
Nature of Suit: Securities/Commodities/Exchanges
Cause of Action: 7:25

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Jury Demanded By: Plaintiff

Meierfeld v. Term Commodities, Inc. et al
Plaintiff: William Meierfeld
Defendant: Term Commodities, Inc., Allenberg Cotton
Company, Joseph Nicosia, Louis Dreyfus Commodities, B.V.,
Louis Dreyfus Commodities LLC and John Does Nos. 1-10
Case Number: 1:2012cv05380
Filed: July 12, 2012
Court: New York Southern District Court
Office: Foley Square Office
County: NewYork
Referring Judge: Kevin Nathaniel Fox
Presiding Judge: Andrew L. Carter
Nature of Suit: Securities/Commodities/Exchanges
Cause of Action: 15:1
Jury Demanded By: Plaintiff

TRADEMARKS

No records found.

RENEWAL HISTORY

No records found.

UCC

No records found.

OFAC
Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Louis Dreyfus Company Cotton Llc is a mid-sized, fairly new organization in the farm-product raw materials company's industry located in Cordova, TN.

It opened its doors in and now has an estimated \$160 million in yearly revenue and 100 employees.

The company operates nationally and internationally, mainly exporting to Mexico, Ecuador, Peru and India. It is ACTIVE in business with no negative records.

RISK INFORMATION

DEBTS

Controlled

PAYMENTS

Regular

CASH FLOW

Normal

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Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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STATUS Active

INTERVIEW

NAME James

POSITION Sales

COMMENTS He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the name of the President.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 64.93
UK Pound	1	INR 86.06
Euro	1	INR 76.39
US Dollar	1	INR 63.81

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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